



**E- BOOK**

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# 10 MOST RECOMMENDED FINANCIAL MANAGEMENT STRATEGIC ACTIONS FOR A SMALL BUSINESS

 **DESMONT**  
CONSULTING



## WELCOME TO DESMONT CONSULTING

At DesMont Consulting, we specialize in providing comprehensive financial consulting services tailored to meet the unique needs of small businesses in Dallas. With over 30 years of experience in the financial sector, our team is dedicated to helping businesses streamline their finances and achieve sustainable growth.

Our expert consultants offer personalized solutions, from financial planning and analysis to funding assistance and international trade strategies.



## MAKE A BUDGET:

- **Explanation:** Plan where your money will come from and where it will go, ensuring you allocate funds for all necessary expenses and goals.
- **Documents:** Budget plan, forecast reports, expense allocation sheets.



## KEEP GOOD RECORDS:

- **Explanation:** Track all your financial transactions carefully so you always know how much money is coming in and going out.
- **Documents:** Receipts, invoices, bank statements, transaction logs.



## WATCH YOUR CASH FLOW:

- **Explanation:** Ensure you have enough money to cover daily expenses by monitoring your income and expenditures closely.
- **Documents:** Cash flow statements, accounts receivable/payable ledgers, cash flow forecasts.



## CONTROL YOUR COSTS:

- **Explanation:** Regularly check your expenses and find ways to reduce unnecessary costs to maximize your profits.
- **Documents:** Expense reports, vendor contracts, cost analysis sheets.



## SEPARATE BUSINESS AND PERSONAL MONEY:

- **Explanation:** Keep your business finances separate from your personal finances to maintain clear records and simplify tax filing.
- **Documents:** Separate bank account statements, personal vs. business expense records.





## BUILD AN EMERGENCY FUND:

- **Explanation:** Save some money for unexpected expenses to protect your business from financial surprises.
- **Documents:** Emergency fund account statements, savings plans, financial safety net documents.



## INVOICE AND COLLECT PAYMENTS PROMPTLY:

- **Explanation:** Send out invoices quickly and follow up on late payments to maintain a healthy cash flow.
- **Documents:** Invoices, payment reminders, accounts receivable aging reports.



## USE TECHNOLOGY:

- **Explanation:** Invest in software that helps manage your finances efficiently, reducing errors and providing real-time insights.
- **Documents:** Software usage logs, integration reports, digital transaction records.



## CHECK YOUR FINANCES REGULARLY:

- **Explanation:** Regularly review your financial performance to identify trends, make informed decisions, and adjust your plans as needed.
- **Documents:** Financial statements, profit and loss reports, balance sheets, performance analysis reports.



## GET PROFESSIONAL HELP:

- **Explanation:** Consult with a financial advisor or accountant for expert advice to help you plan and make better financial decisions.
- **Documents:** Consultation notes, advisor recommendations, financial strategy reports.



To get in touch with DesMont Consulting, visit our website at [www.desmontconsulting.com](http://www.desmontconsulting.com).

Navigate to the “Contact Us” page, where you can find a convenient online contact form. Simply fill out the form with your details and your inquiry, and one of our financial experts will get back to you promptly. We look forward to assisting you with your financial consulting needs.

## **FOR MORE INFORMATION**

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