



Larry Hogan
Governor

Boyd K. Rutherford
Lt. Governor

Mary Pat Seurkamp, Ph.D.
Chair

James D. Fielder, Jr., Ph. D.
Secretary

July 20, 2022

Dr. Bradford L. Sims
President
Capitol Technology University
11301 Springfield Road
Laurel, Maryland 20708

Dear Dr. Sims:

Enclosed are listings of the FY 2022 and FY 2023 formula funding to independent institutions eligible for State aid. In compliance with Maryland regulations governing State aid to independent institutions, we request that you complete the following forms and return them by **September 15, 2022**.

- FY 2022 Utilization-of-Funds Report and Post-Expenditure Affidavit
- FY 2022 Report of Institutional Student Financial Aid Awarded to Maryland Residents
- FY 2023 Statement of Intended Use Report and Pre-Expenditure Affidavit

For your reference, a copy of the Maryland regulations governing State aid to independent institutions is enclosed. If you have any questions, please call Anthony Reiner of my staff at (410) 767-3087.

Sincerely,

Geoffrey Newman
Assistant Secretary
Finance and Administration

Enclosures

cc: Ms. Sara Fidler, President, MICUA
Ms. Kathleen Werner, Vice President for Finance and Administration

Maryland Higher Education Commission

State Aid To Independent Institutions

FY 2022 Utilization-Of-Funds-Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - *Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs D through I before filling out this form.)

Name of Institution:

Capitol Technology University

Aid to be accounted for in this Report:

\$
Unexpended Funds

\$ 958,991
Total Funds

This report covers expenditures between JULY 1, 2021 and JUNE 30, 2022.

I. Operating Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ \$958,991

II. Capital Expenditures (by project)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

III. Other Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

IV. Funds not Expended - prior to July 1:

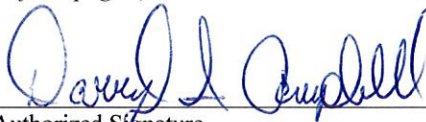
Subtotal \$ _____

V. Total

\$

(Must equal total amount from page 1)

Certified as to Correctness:


Authorized Signature

VP, Finance & Administration
Title

09/08/2022
Date

Maryland Higher Education Commission

State Aid to Independent Institutions

Utilization-Of-Funds Report - Post-Expenditure Affidavit FY 2022

STATE OF MARYLAND)
) ss:
COUNTY OF)

On behalf of: **Capitol Technology University**

I make oath or affirm that none of the State aid accounted for in this Utilization-of-Funds Report was used for sectarian purposes.


Authorized Signature

VP, Finance & Administration
Title

Capitol Technology University
Institution Name

I HEREBY CERTIFY that on this 8th day of September 2022, personally appeared
before me, a Notary Public in and for the State and County aforesaid, DARRYL CAMPBELL

and made oath in due form of law that the matters set forth in the above affidavit are true




Notary Public

My Commission Expires: APR 10 2023

NOTE: Guidance as to what would constitute sectarian usage of funds if provided by the Maryland Higher Education Commission Regulations - *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education*, Regulation, Section 6., paragraphs A-C.

Maryland Higher Education Commission

State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid
Awarded to Maryland Residents - FY 2022

Capitol Technology University

Please report the following information for the Fiscal Year ending June 30, 2022:

1. Total number of Maryland residents awarded institutional student financial aid (include Maryland Residents who receive financial aid from Seller Funds).

179

2. Total amount (\$) of institutional student financial aid awarded to Maryland residents (include Seller Funding used for student financial aid).

\$ 1,930,849

3. Total amount (\$) of Seller Funding used for student financial aid for Maryland residents (do not include other State financial aid such as Guaranteed Access Grants, etc.).

\$ 863,092


Authorized Signature

09/18/2022

Date

Capitol Technology University
Institution Name

Maryland Higher Education Commission

State Aid to Independent Institutions

FY 2023 Statement of Intended Use Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds will be expended during the fiscal year in question. Please review The Code of Maryland Regulations, Title 13B - *Joseph A. Sellinger - for Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs A through I before filling out this form).

Name of Institution: Capitol Technology University

Estimated Amount of Award: \$ 1,195,048

THIS REPORT COVERS EXPENDITURES FOR THE FISCAL YEAR 2023 GRANT

I. Operating Expenditures (by category) - *itemize below or on a separate sheet*

Estimated Amount to be Expended: \$ 1,195,048

Categories:

II. Capital Expenditures (by project) - *itemize below or on a separate sheet*

Estimated Amount to be Expended: \$ 0

Projects:

III. Other Expenditures (by category) - *itemize below or on a separate sheet*

Estimated Amount to be Expended: \$ 0

Categories:

IV. Funds Not Expended

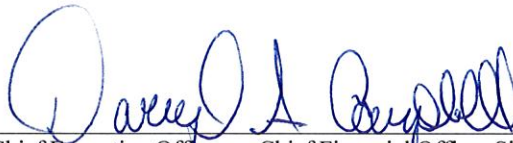
Estimated Amount Not Expended: \$ 0

V. Estimated Total

\$ 1,195,048

(Must equal total estimate from Page 1)

Certified as to Correctness:



Chief Executive Officer or Chief Financial Officer Signature

VP, Finance & Administration
Title

09/08/2022
Date

Paragraph B of Section 5 of the *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education* requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.

Maryland Higher Education Commission

State Aid To Independent Institutions

Pre-Expenditure Affidavit FY 2023

STATE OF MARYLAND)
) ss:
COUNTY OF)

On behalf of : Capitol Technology University
(Name of Institution)

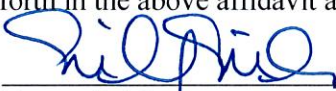
I make oath or affirm that none of the State aid received under the State's Program of Aid to Nonpublic Institutions of Higher Education (Education Article, Sec. 17-101 et. seq.) will be used for sectarian purposes and that the Institution has adopted and maintained the internal accounting procedures which are defined in The Code of Maryland Regulations, Title 13B, *Joseph A. Sellinger Program - Aid to Nonpublic Higher Education Institutions*, until all State funds applied for have been expended and accounted for to the Maryland Higher Education Commission.


Authorized Signature

VP, Finance & Administration
Title

Capitol Technology University
Institution

I HEREBY CERTIFY that on this 9 day of SEPTEMBER 20 22, personally appeared before me, a Notary Public in and for the State and County aforesaid, DARRYL CAMPBELL and made oath in due form of law that the matters set forth in the above affidavit are true


Notary Public



My Commission Expires: APR 10 2023