

<b>Buffalo Sage Townhomes</b>	<b>2023</b>
<b>Budget</b>	<b><u>Proposed Budget</u></b>
<b>INCOME</b>	
HOA Dues - 20 Townhomes x \$170 per Month	\$40,800.00
<b>Total HOA Dues Income</b>	<b>\$40,800.00</b>
Insufficient Funds Income	\$ -
Late Fee Income	\$ -
Legal Fee Income	\$ -
Transfer Fee Income (\$25 per Transfer)	\$ -
Reserves Interest Income	\$ -
Convenience Fee Income	\$ -
<b>TOTAL INCOME</b>	<b>\$40,800.00</b>
<b>EXPENSES</b>	
Insurance (Liability & D&O)	\$ 2,000.00
Bank Service Charges (SC & Checks)	\$ 100.00
Convenience Fee Expense	\$ -
HOA Dues to Riverview Meadows Lot 28	\$ 150.00
Landscape Maintenance	\$ 7,000.00
Licenses and Permits (Wyoming SOS)	\$ 25.00
Meeting Preparation - Staff & Reproduction	\$ 400.00
Postage and Delivery	\$ 200.00
Professional Fees - Accounting (Tax Return)	\$ 250.00
Professional Fees - Legal Fees	\$ 200.00
Professional Fees - Registered Agent (Garland)	\$ 100.00
Property Management Fee (SSRE)	\$ 7,200.00
Repair & Maint. - Common Area	\$ 200.00
Repair & Maint. - Road (Riverview Drive)	\$ 200.00
Repair & Maint. - Other	\$ 100.00
Snow Removal (Riverview Dr Only)	\$ 1,500.00
Taxes - Property - Common Ground	\$ 2,000.00
Taxes - IRS	\$ -
Transfer Fee Expense	\$ -
Utilities (Water Meter for Common Ground)	\$ 200.00
Misc. Expense	\$ 50.00
Total Ordinary Expenses	\$ 21,875.00
<b>TOTAL ORDINARY EXPENSES</b>	<b>\$ 21,875.00</b>
<b>TOTAL ALL EXPENSES</b>	<b>\$ 21,875.00</b>
<b>RESERVES</b>	
Siding Replacement	\$ 6,200.00
Painting Reserves	\$ 5,125.00
Road Reserves (Riverview Drive)	\$ 600.00
Roof Replacement Reserves	\$ 5,200.00
General Reserves	\$ 1,800.00
<b>Total All Reserves (Net Ordinary Income)</b>	<b>\$ 18,925.00</b>
<b>TOTAL EXPENSES &amp; RESERVES</b>	<b>\$ 40,800.00</b>