

ASX ANNOUNCEMENT

30 June 2023

Completion of Unmarketable Parcel Share Sale Facility

High Purity Silica sands developer and explorer Diatreme Resources Ltd (Diatreme or Company, ASX: DRX) announces today the completion of the sale of shares pursuant to the Unmarketable Parcel Share Sale Facility (UMP Sale Facility), details of which were announced to market on 28 April 2023.

Under the ASX Listing Rules, a parcel of securities with a market value less than \$500 is considered an “Unmarketable Parcel”. Based on the closing price on Thursday, 27 April 2023 (Record Date) of \$0.028, a holding of less than 17,857 Shares constituted an Unmarketable Parcel of Diatreme shares (Shares). As at the Record Date, there were 1,312 holdings of Diatreme Shares of an Unmarketable Parcel (from a total of 3,632 holdings), totalling 4,733,455 Shares and constituting approximately 0.127% of the 3,729,759,126 Diatreme Shares on issue.

Following the close of the UMP Sale Facility on 14 June 2023, a total of 4,073,032 of the Company’s shares, on behalf of 1,178 shareholders, have now been sold on market at an average price of \$0.024 per share.

Each shareholder participating in the UMP Sale Facility will receive their proportionate share of the sale proceeds without any deduction for brokerage or transaction costs. Shareholders can expect to receive their consideration on 3 July 2023 or within 10 business days by way of cheque or EFT (if elected).

If you have any questions about the UMP Sale Facility, please contact Diatreme on manager@diatreme.com.au or 07 3397 2222 for further information.

This release has been authorised by the Board of Diatreme.

Tuan Do
Company Secretary
Diatreme Resources Ltd

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About Diatreme Resources Ltd

Diatreme Resources Ltd (ASX:DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and the Galalar Silica Project and in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery. In Western Australia's Eucla Basin, Diatreme's 'shovel-ready' Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade.

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community engagement skills.

Global material solutions group Sibelco are Diatreme's development partner on its silica projects portfolio in Nth Qld. Sibelco completed in December 2022 its first tranche investment (\$11m) holding a 9.99% interest, with a second investment tranche due by December 2023 (\$24m) taking their total project interest to 26.8% at completion.

Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade silica for use in the solar PV industry. The company has a strong focus on ESG, working closely with communities and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

For more information, please visit www.diatreme.com.au