

# PRIVATE FAMILY FOUNDATIONS

## OVERVIEW

- You as Founder can contribute up to 30% of the family income (AGI) thereby lowering your tax liability
- Your Foundation receives donations of income, investments, assets, collectibles, real estate
- Your Foundation is exempt from federal income tax, capital gains tax, estate and gift taxes
- Foundations are generally exempt from sales taxes on purchases, and property taxes in most counties
- Your Foundation distributes 5% of net investment assets to charity(ies) of its choice
- Available to anyone...no minimum funding level
- Operated and managed with complete legal control by individual or family
- Can hold investment accounts where the profits grow and assets accumulate tax free
- A common and recognized estate planning exit strategy
- A "tax system for the informed" in place of a "tax system for the uninformed"
- Eligible for grants
- A grant-obtaining provider on staff (What's your dream for doing good? But you "never had the time and the money.....")
- Travel and training workshops with hands-on giving in worldwide locations
- A tax exempt charity in total compliance with IRS Section 501(c)(3) Exempt Organizations



*"The more you give, the more you receive."*

*"To freely give is a virtue...to be compelled to give is a vice."*

## OTHER FINANCIAL AND PERSONAL BENEFITS

- Absolve concerns regarding estate planning, eliminate probate
- Receive extensive support including hands-on workshops to ensure your successful management
- of the foundation
- Establish a secure and prosperous retirement plan including the essentials of compensation
- Create and live your ideal calendar
- Receive, because of your stewardship of the foundation, the necessities of transportation, travel
- accommodations for grant-making, health care, insurance benefits
- Create a separate legal entity with an EIN number
- The foundation pays a 1-2% excise tax on net profit (this is part of the 5%)
- Operate it successfully without paid staff (if desired)
- Create fiscal responsibility by directing former tax dollars to charities of choice
- Combine flexibility, control and tax advantages while you self-direct social capital
- Fewer than 60,000 in the United States, 93% with assets less than \$1,000,000
- Establish a family-name legacy bringing you closer to children and grandchildren
- Support positive values and choices and promote a greater meaning for life
- Empower family members and recipients
- Provide a training ground for younger generations to share values and vision
- Create a powerful way to help your community
- Express your own beliefs and your passion for what is important to you
- Establish an exciting and rewarding lifestyle utilizing your talents, skills and abilities
- Understand stewardship in place of ownership
- Receive maximum fulfillment from being a grant-maker
- Give freely and anonymously, thereby "doing well" by "doing good"

*"Live in the world but be not of it."*

## WE VALUE REFERRALS

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