

Four Partners, Only One Maximizing

2021 Illustration Detail



Participant	Group	Near Age	Plan Comp	401(k) Deferral	401(k) Match	Safe Harbor Non-Elective	Add'l Profit Sharing	Defined Bft Allocation	Total Employer Contribution	Total Benefit Amount	Total Benefit Allocation
Owners											
Partner 1	1	52	\$290,000.00	\$26,000.00	\$0.00	\$0.00	\$38,500.00	\$197,916.67	\$236,416.67	\$262,416.67	95.5%
Partner 2	2	50	\$290,000.00	\$0.00	\$0.00	\$0.00	\$100.00	\$12,083.33	\$12,183.33	\$12,183.33	4.4%
Partner 3	3	54	\$290,000.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00	0.0%
Partner 4	4	48	\$290,000.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00	0.0%
Subtotal Owners			\$1,160,000.00	\$26,000.00	\$0.00	\$0.00	\$38,800.00	\$210,000.00	\$248,800.00	\$274,800.00	100.0%
Non-Owner HCEs											
Subtotal Non-Owner HCEs			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Employees											
Subtotal Employees			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
TOTAL			\$1,160,000.00	\$26,000.00	\$0.00	\$0.00	\$38,800.00	\$210,000.00	\$248,800.00	\$274,800.00	100.0%

2021 Illustration Summary

Item	Value
1) Owner Benefits	\$274,800
2) Employer Paid Employee Benefits	\$0
3) Total Employer Deduction (Item 1 + Item 2)	\$274,800
4) Employee Paid Benefits	\$0
5) Total Benefits (Item 3 + Item 4)	\$274,800
6) Owner Paid Allocation (Item 1 / Item 3)	100.0%
7) Illustrative Tax Savings *	\$109,920
8) NET ILLUSTRATIVE TAX SAVINGS **	\$109,920

* Illustrative combined tax rate of 40%. Saber Pension does not provide tax advice. Consult with your tax professional for additional information.

** Illustrative tax savings less employee benefits paid by the employer (Item 7 - Item 2).

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2021 Data



Participant	Owner	HCE	Key	DOB	DOH	DOP	DOT	2021 Plan Comp	2020 Plan Comp	2019 Plan Comp	2018 Plan Comp
Owners											
Partner 1	Y	Y	Y	7/1/1969	7/1/2019	1/1/2021	N/A	\$290,000.00	\$285,000.00	\$280,000.00	\$275,000.00
Partner 2	Y	Y	Y	7/1/1971	7/1/2019	1/1/2021	N/A	\$290,000.00	\$285,000.00	\$280,000.00	\$275,000.00
Partner 3	Y	Y	Y	7/1/1967	7/1/2019	1/1/2021	N/A	\$290,000.00	\$285,000.00	\$280,000.00	\$275,000.00
Partner 4	Y	Y	Y	7/1/1973	7/1/2019	1/1/2021	N/A	\$290,000.00	\$285,000.00	\$280,000.00	\$275,000.00
Subtotal Owners								\$1,160,000.00	\$1,140,000.00	\$1,120,000.00	\$1,100,000.00
Non-Owner HCEs											
Subtotal Non-Owner HCEs								\$0.00	\$0.00	\$0.00	\$0.00
Employees											
Subtotal Employees								\$0.00	\$0.00	\$0.00	\$0.00
TOTAL								\$1,160,000.00	\$1,140,000.00	\$1,120,000.00	\$1,100,000.00

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Plan Provisions



General Provisions

Plan Effective Date: January 1, 2021
 Past Service Date: January 1, 2021

Eligibility: 21 & 1
 Vesting: 3-Yr Cliff
 Normal Retirement: 62 and 5 Part.

Normal Form: Life Only
 QJSA: J&S 50%

Actuarial Equivalence

Int. Rate: 5.00%
 Pre-Ret. Mort.: NoMort
 Post-Ret. Mort.: 2021AMT
 417(e) Look Back: 5 month(s)

Defined Benefit Plan

Avg Period
 Avg. Years: N/A
 Total Years: N/A

Multiplier
 Group 1: N/A

Cash Balance Plan

Int. Credit. Rate:
 Rate: 5.00% Annually
 Timing: End of Year

Pay Credits
 Group 1: \$190,000
 Group 2: 4.00% of Pay
 Group 3: 0.00% of Pay
 Group 4: 0.00% of Pay

401(k) Profit Sharing Plan

Safe Harbor
 Contribution: Non-Elective
 Coverage: HCEs Excluded

Allocation
 Group 1: \$38,500
 Group 2: \$100
 Group 3: \$100
 Group 4: \$100

Assumptions and Methods

Funding

Pre-ret. Decrements: None

Post-ret. Decrements
 Mortality: Combined Tables
 Retirement: Normal Retirement

Payment Form: Lump Sum

Segment Look Back: 4 month(s)

Asset Method: Market

Testing

Testing Period: Annual
 Testing Basis: Benefits
 Testing Age: 65

Grouping: No
 Permit. Disp.: No

Pay Average: Current

Testing Mortality: UP84(0)
 Testing Interest: 8.500%