

Stacked Income Protection Plan (STAX)

Stacked Income Protection Plan (STAX) is offered to upland cotton producers to provide coverage for a portion of the expected revenue for your area. STAX may be purchased on its own or in conjunction with a Multi-Peril policy. STAX provides coverage for up to 20 percent of the expected area revenue in increments of 0, 5, 10, 15, or 20. Loss payments begin when area revenue falls below 90 percent of its expected level; although a lower loss trigger may be selected. STAX coverage is available for cottonseed through an optional endorsement. STAX premium is subsidized at 80 percent.

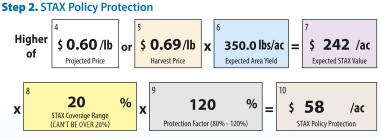
The STAX application must be signed and dated no later than the applicable sales closing date. Production Reports and Acreage Reports are also required.

STAX Example: Lubbock County, Texas – Non-irrigated Cotton

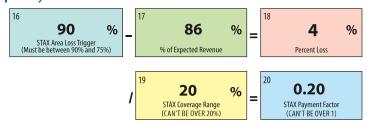
Step 1. Coverage Range



Store 2 CTAV Dollor Durch office



Step 4. Payment Factor



Step 5. Indemnity



Step 3. Revenue Loss (if any)



If % of Expected Revenue is less than <u>STAX Area Loss Trigger (Box 1)</u>, go to Step 4. If % of Expected Revenue is <u>STAX Area Loss Trigger (Box 1)</u> or more, <u>no</u> payment is due.

Contact your DCIS Representative for more information.

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