

Annual Report 2019

Mornington District Basketball Association



COMMUNITY



SPORTSMANSHIP



ACCOUNTABILITY



TRANSPARENCY



INTEGRITY



RESPECT



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"Mornington Basketball continues to thrive and prosper at the grassroots level"



Presidents Report

It is with great pleasure that I deliver the 2019 Annual Report as President of the Mornington District Basketball Association (MDBA).

This year has been a fulfilling and successful year for MDBA. Mornington Basketball continues to thrive and prosper at the grassroots level with 365 domestic teams competing weekly in our 45 competitions.

In the second year of our five year plan "Destination 2023", we have delivered on and continue to progress in all areas of pathways, infrastructure, sustainability and community.

The Committee of Management wishes to acknowledge Mornington Hotel and Fernwood Fitness our major club sponsor and all other community businesses that have supported our Association over the past 12 months.

A special thank you to the coaches and team managers that volunteer their time week in and week out to support basketball in Mornington. Our volunteers make basketball happen and your continual support of our basketball community does not go unrecognised. Our junior program in both domestic and representative thrives and I would like to say a special thank you to the parents and families for allowing your children to participate in this fabulous sport of ours.

I would like to congratulate Samantha Browne on receiving the Basketball Victoria Administrator of the Year Award for 2019. Our Director of Coaching, Andrew Sherwell received a Gold Service Award from Basketball Victoria for 35 years of service to the sport and I congratulate him on this significant achievement. Lastly I would like to congratulate Alesha Good on receiving the VJBL Support Officer of the Year Award for 2019.

Our Referees make this sport happen and I would like to thank Nathan Cumberland, Referee Advisor, Mornington District Basketball Referee Association and all the referees who do a tremendous job in officiating our matches, thank you!

I am now in my fourth year of President of MDBA and sixth year on the Committee of management. Thank you to our current Committee members have provided a sound level of stability, continuity and professional governance. During my time our Association has grown significantly in participation numbers including a steady increase in female participation, our representative teams rankings have improved, our coaches have access to formal accreditation and education programs, planning for future facilities is underway, we have a strong high performance program, desirable skills programs and have seen a significant increase in number of players reaching State programs, but most importantly we are a community that is robust and united!

Antony Hirst

MDBA President

General Managers Report

I am pleased to present the 2019 annual report as Secretary and General Manager of Mornington District Basketball Association (MDBA). In our second year of our 5 year plan "Destination 2023", I believe it is important to report to our members at a high level on how we are continuing to successfully deliver on our 5 key strategic pillars.

PATHWAYS

Coaching Pathways

In 2019 our Director of Coaching, Andrew Sherwell delivered two Community Coaching Courses with 130 attendees. This course provides the minimum standard for coaching basketball in Victoria and we aim to have all coaches complete the course by 2021. Skilling up our coaches at all levels directly benefits not only the coaches knowledge of teaching the game of basketball but significantly improves the development and skills of our players.

Our next generation of coaches is key to our future success and we continue develop these coaches through our skills programs under the supervision and guidance of senior accredited coaching staff.

Regular educational sessions with our representative coaches are conducted throughout the championship season to instruct and share learnings under the guidance of our Director of Coaching. Our representative coaches are working cooperatively at all levels to communicate and develop pathways for our junior and senior players.

Player Pathways Domestic

Our domestic program has seen an increase in 25 teams in comparison to the year prior. Jump Ball continues to provide a quality introductory program that leads directly into our domestic program. The number of girls joining our programs and domestic competitions has remained steady for the past 2 years and in many age groups comparable in numbers to the boys program. The Ground Breakers program provides an opportunity for children to develop their skills to become better basketballers for life and opportunities to be identified for our representative program. In 2019 we welcomed 3x3 Hustle to our program which had an amazing uptake and made for some great days of action packed basketball during school holidays.

Player Pathways Representative

The number of players selected for State level programs in 2019 was the highest in Mornington's history as presented below.

Basketball Victoria Metropolitan Under 14 Future's Camp

Nate Marsters, Caslin McFarlane, Nicholas Beattie, Jackson Cater, Oliver Wilson

Basketball Victoria Metropolitan –SCC Selections Camp - Under 14

Jackson Cater, Nicholas Beattie

Basketball Victoria Metropolitan Showcase - Under 12

Grace Bell, Eleanor Long, Ashley Lans, Joshua Little, Jonty Chase, Alex Polatidis, Jake Georgiou

Basketball Victoria Country Academy - Under 14

Kira Burke, Layla Mann, Maxim Barrette, Tullan Chimyong, Reeve DiGregorio, Kory Firth, Heath Gilbert, Lachlan Kanngiesser, Ben Wilson

Basketball Victoria Country Jamboree - Under 12

Kijana Katramadas, Jack Bugeja, Luke Gilbert, Cooper Kanngiesser, Hudson Price

Basketball Victoria Country Gold Nugget Camp – Under 14

Kira Burke, Maxim Barrette, Tullan Chimyong, Reeve DiGregorio, Heath Gilbert, Lachlan Kanngiesser, Benjamin Wilson

Our Under 12 boys team 1 had a pleasing season in Victorian Championship finishing 13th in the State overall. The new High Performance Program delivered in 2019 under Lauren Bennett continues to support aspiring and talented players within our program and we look forward to further expanding and refining this program over the coming 12 months.

Infrastructure

The development of further basketball facilities for our community remained high on the agenda. We had the pleasure of inviting the Honourable Greg Hunt, MP to our stadium in November 2019. Mr Hunt recognised the need for additional facilities and upgrades and provided his support of further developments. We continue to work closely with Basketball Victoria to ensure that facility planning remains a priority in our community and have continued to advocate and plan for future expansion.

Sustainability

The Association remains in a financially strong and viable position as reflected in the financial statements presented in this report. We have a sound and functional business model, professional staff, quality governance, programs and competitions that hold Mornington Basketball in a strong position for the future.

Community

Each year our Association continues to grow in numbers and see improvements both on and off the court. Integral to our success is the junior and senior domestic programs and being able to provide competitions in all age groups for our members. Mornington Basketball provides opportunities to participate in basketball at any age as a player, coach, referee, technical official and various volunteer roles. We must recognise the positive impact that our Association has on our community in supporting physical and mental health, fitness and the benefit of having members involved in a community sporting Club.

In 2019 we introduced the Ausome Hoops program for children with diagnosed Autism. The program which was initiated by 16 year old Phoebe McShane provided for the first time a basketball program in an environment suited to the special needs of these children. The program was a great success thanks to the extraordinary work of the McShane family, Monique Graeme and the volunteer members that gave up many hours to support the program.

I look forward to an even greater 2020.

Samantha Browne

GENERAL MANAGER



"domestic program has seen an increase in 25 teams in comparison to the year prior"

Our People

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

Committee of Management members

Name	Position	Dates acted
Antony Hirst	President	2018, 2019
Jon Miles	Vice President	2019, 2020
Lyndsay Baczyk	Treasurer	2019, 2020
Samantha Browne	Secretary	2018, 2019
Samuel Bird	General Member	2018, 2019
Morgan Darrer	General Member	2019, 2020
Ross Gilbert	General Member	2019, 2020 (Resigned 11/10/2019)
Rick Leknius	General Member	2018, 2019
Michelle Bolitho	General Member	2019, 2020
Emma Styling	General Member	2019

2020 Committee of Management vacancies

- President - 2 year term (1 position) 2020, 2021
- Secretary - 2 year term (1 position) 2020, 2021
- General Committee – 2 year term (3 positions) 2020, 2021
- General Committee – 1 year term (1 position) 2020

PERMANENT EMPLOYEES

Name	Position	Dates acted
Samantha Browne	General Manager	Full time
Deb Kruger	Finance Officer	Part time
Nathan Cumberland	Operations Coordinator	Part time
Maddie Hollonds	Marketing Coordinator	Part time (Resigned Nov 19)
Merle Watkins	Customer Service Officer	Part time

CASUAL EMPLOYEES

Name	Position
Lauren Bennett	High Performance Coach
Bridgette Beckett	Customer Service Officer
Layla Dalais	Customer Service Officer
Courtney Day	Customer Service Officer
Saoirse Doyle	Customer Service Officer
Alesha Good	Customer Service Officer
Caitlin Henshall	Customer Service Officer
Jaymie Moynihan	Customer Service Officer
Sian Nugent	Customer Service Officer
Gina Rymers	Customer Service Officer
Maddie Wheeler	Customer Service Officer

CONTRACTORS

Name	Position
Andrew Sherwell	Director of Coaching

REFEREE ADVISOR

Name	Position
Nathan Cumberland	Referee Advisor

2019 MUVJBL Breakers

BREAKERS

In 2019 Mornington District Basketball Association entered 22 teams with 225 players competing in the Melbourne United Victorian Junior Basketball League.

LONG SERVICE AWARDS

In 2019 we celebrated the players that are receiving their 5-year awards for Mornington Breakers.

Dayna Baczyk	Alex Lanting
Spencer Bignell	Grace Longshore
Katie Bolitho	Kai Mann
Lily Brookes	Spencer Norton-Wallace
Shannon Darrer	Joel Quick
Zac Folkes	Cooper Rampal
Joven Gill	Angus Robert
Nicholas Gordon	Jacob Strobe
Charli Hayles	Melissa Swaine
William Henshall	Jemma Taylor
Henry Hirst	Jamie Wilson
Mackenzie Kelton	

In 2019 for the first time we called for nominations to recognise those players, coaches and support staff in the Breakers program that have made a significant contribution or displayed outstanding behaviour, that upholds the values of Mornington District Basketball Association.

The following recipients received awards at our Breakers Presentation Night:

ADVERSITY AWARD

Chloe Harvey, Finn Dinale, Olivia Sartitsis

COMMUNITY RECOGNITION AWARD

Ashley Lans, Craig Robert, Angus Robert, Darren Dobson, Spencer Norton Wallace, Taj Callender, Mackenzie Kelton, Chloe Davenport

SPORTSMANSHIP RECOGNITION AWARD

Maki Novotney

Our 2019 Season saw 13 teams make it through to VJBL finals and we congratulate all those teams on a fantastic season.

2019 PREMIERSHIP TEAMS

Under 18 boys team 2 – VJL 8 – Head Coach – Greg Peirce
Under 12 boys team 2 – VJL 3 – Head Coach – Heath Burriss

2019 VICTORIAN CHAMPIONSHIP

Under 12 boys team 1, Victorian Championship finishing 13th in the State overall.

2019 MUVJBL Breakers



BREAKERS BIG V



2019 Breakers Senior Women at the Big V Awards Night



MUVJBL – Girls Got Game Round

2019 Breakers Big V major Award Winners

Award	Division 2 Men	Division 2 Women	Youth League Two Men	Youth League Two Women
Most Valuable Player	Craig Kennedy	Sammie Simmons	Henry Peirce	Molly Turner
Best Defensive Player	Daniel Zuijdwijk	Sammie Simmons	Max Cairns	
Coaches Award	Lachlan King	Melissa Hewitt	Pascal McCarthy	Julia Drake
Rising Star			Justin Stahl	Melissa Swaine

Domestic Competitions and Programs



Ausome Hoops Volunteers



Under 12 & Under 14 Breakers players nominated for Basketball Victoria Metro & Country Programs



Celebrating Ted Stammers 80th birthday in December with the "Ted Stammers Monday Morning Ladies Social Competition"



3x3 Hustle during school holidays

Domestic Competitions and Programs



2019 we welcomed our new mascot "Willy the Wave". Here he is giving out certificates to our Ausome Hoops participants.



Jump Ball – final session December 2019

Greg Hunt MP



The Honourable Greg Hunt MP with Antony Hirst, President

Major Sponsors

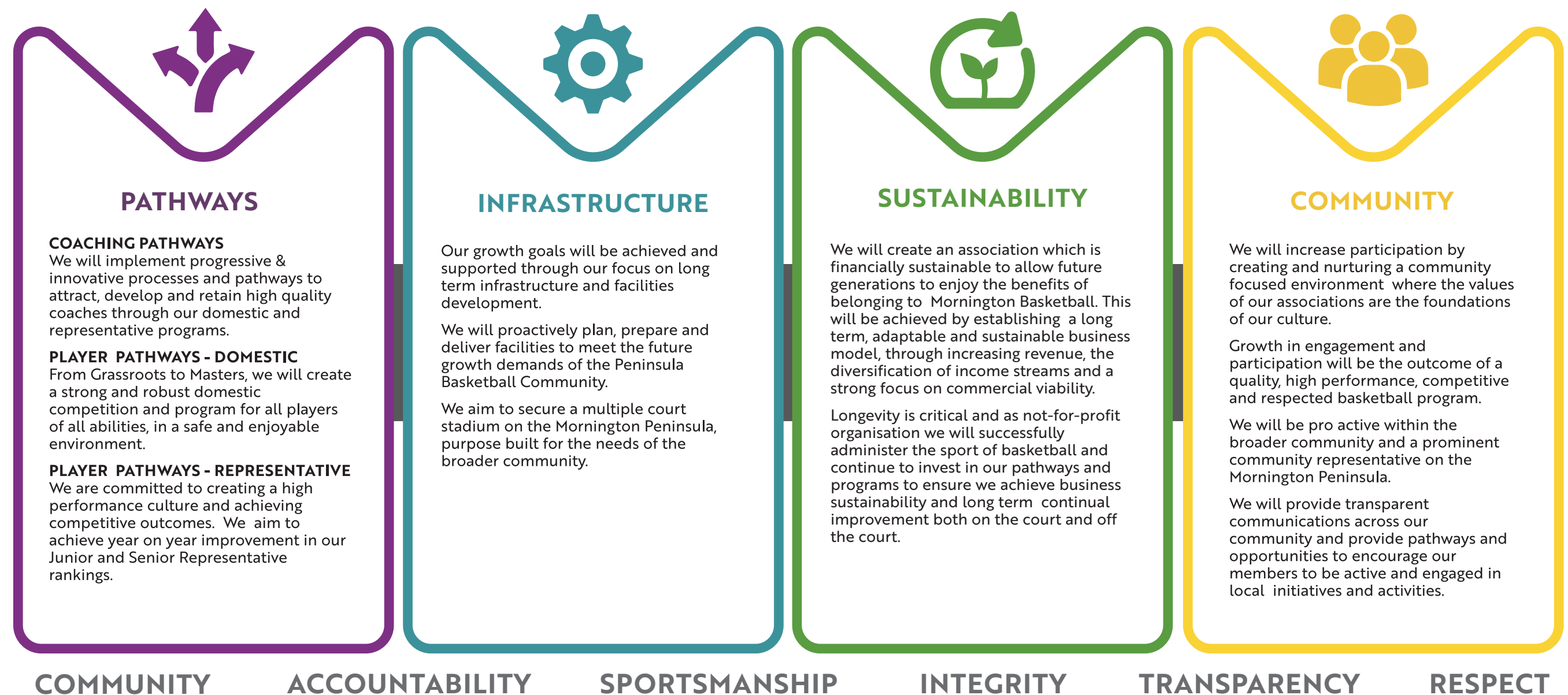
Mornington District Basketball Association acknowledges and thanks the following sponsors for their support of the Mornington District Basketball Association in 2019



MORNINGTON BASKETBALL DESTINATION 2023

PURPOSE: We provide pathways for our community to achieve personal growth and development, social involvement, sporting enjoyment and excellence. We offer this in an inclusive, safe, community and family focused, healthy and fun environment.

VISION: Through engagement, leadership, innovation and opportunity, Basketball becomes the sport of choice for the community of the Mornington Peninsula.



VALUES

MORNINGTON BASKETBALL DESTINATION 2023



COMMUNITY

We are a proud community and family-oriented Association. We will proactively drive and support community initiatives that encourage children and their families to lead healthy, happy and active lives.



ACCOUNTABILITY

We embrace the privilege of administering a Community Basketball Association, and acknowledge the responsibility to our members to deliver an association and experience that is sustainable, professional, successful and enjoyable.



SPORTSMANSHIP

We are good sports both on and off the court. We model our core values and are proud to belong to Mornington Basketball where we strive to operate, train and play to our potential.



INTEGRITY

We act with integrity, which is demonstrated and recognised through our respectful behaviours, high standards and our transparent and open communication.



TRANSPARENCY

Our transparent business operations and communication provides certainty for our members and enables people to share ideas, knowledge and collaborate towards common goals.



RESPECT

We extend respect through all our interactions both on and off the court. We earn the respect of others through our consistent behaviours and the commitment to our values and culture.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Financial Report
for the financial year ended 31 December 2019

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

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Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated. (the Association) for the financial year ended 31 December 2019 .

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Jonathon Miles	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Morgan Darrer	Ordinary Member
Michelle Bolitho	Ordinary Member
Rick Leknius	Ordinary Member
Samuel Bird	Ordinary Member
Emma Styling	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

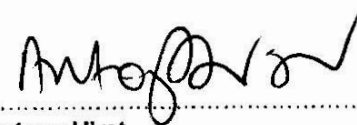
Significant Changes


No significant change in the nature for these activities occurred during the year.

Operating Result

The profit for the financial year amounted to \$140,858 (2018: \$94,650).

Signed in accordance with a resolution of the Members of the Committee.


Antony Hirst
President


Lyndsay Baczyk
Treasurer

Dated this 11th day of May 2020

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2019**

	Notes	2019 \$	2018 \$
Revenue	2	1,108,701	963,445
Cost of coffee shop sales		(61,608)	(50,532)
Direct competition expenses		(376,648)	(338,627)
Employee expenses		(335,534)	(301,413)
Depreciation and amortisation	3	(40,149)	(40,198)
Finance cost	3	(8,885)	(12,966)
Sinking fund contribution	3	(20,000)	(21,000)
Other expenses		<u>(125,019)</u>	<u>(104,059)</u>
Profit for the year		140,858	94,650
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>140,858</u>	<u>94,650</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Statement of Financial Position
as at 31 December 2019**

	Notes	2019 \$	2018 \$
Current Assets			
Cash assets	4	441,567	362,181
Trade debtors		1,914	540
Bonds		300	300
Prepayment		17,420	-
Consumables		34,276	26,735
Inventories		<u>479</u>	<u>529</u>
Total Current Assets		<u>495,956</u>	<u>390,285</u>
Non-Current Assets			
Property, plant & equipment	5	789	987
Intangibles	6	<u>918,858</u>	<u>958,809</u>
Total Non-Current Assets		<u>919,647</u>	<u>959,796</u>
Total Assets		<u>1,415,603</u>	<u>1,350,081</u>
Current Liabilities			
Payables	7	10,898	9,986
Secured borrowings	8	40,300	62,000
Deferred income	9	133,327	137,241
Provisions	10	<u>30,700</u>	<u>21,202</u>
Total Current Liabilities		<u>215,225</u>	<u>230,429</u>
Non-Current Liabilities			
Secured borrowings	8	87,570	147,702
Provisions	10	<u>-</u>	<u>-</u>
Total Non-Current Liabilities		<u>87,570</u>	<u>147,702</u>
Total Liabilities		<u>302,795</u>	<u>378,131</u>
Net Assets		<u>1,112,808</u>	<u>971,950</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		<u>927,788</u>	<u>786,930</u>
Total Equity		<u>1,112,808</u>	<u>971,950</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2019

	Members' Contribution \$	Retained profits \$	Total \$
Balance 1 January 2018	185,020	692,280	877,300
Total comprehensive income for the year		<u>94,650</u>	<u>94,650</u>
Balance at 31 December 2018	185,020	786,930	971,950
Total comprehensive income for the year		<u>140,858</u>	<u>140,858</u>
Balance at 31 December 2019	<u>185,020</u>	<u>927,788</u>	<u>1,112,808</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2019

	Notes	2019 \$	2018 \$
Cash flows from operating activities			
Cash receipts in the course of operations		1,211,148	1,120,310
Interest received		2,369	3,603
Payments to suppliers and employees		(1,043,414)	(952,602)
Interest paid		<u>(8,885)</u>	<u>(12,966)</u>
Net cash inflow from operating activities	11	<u>161,218</u>	<u>158,345</u>
Cash flows from investing activities		<u>-</u>	<u>-</u>
Net cash flow from investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Repayment of borrowings		<u>(81,832)</u>	<u>(60,201)</u>
Net cash (outflow) from financing activities		<u>(81,832)</u>	<u>(60,201)</u>
Net increase in cash held		79,386	98,144
Cash at the beginning of the financial year		<u>362,181</u>	<u>264,037</u>
Cash at the end of the financial year	4	<u>441,567</u>	<u>362,181</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2019

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from rendering of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2019

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(j) Comparative amounts

When current period balances have been classified differently within current period disclosures when compared to prior period, comparative disclosures have been restated to ensure consistency of presentation between periods.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2019**

	2019 \$	2018 \$
2. Revenue		
Competition services fees	929,062	791,355
Coffee shop sales	84,387	65,051
Function and events	84,624	88,707
Sponsorship & grant	8,259	14,615
Donation & fundraising	-	114
Interest income	2,369	3,603
	<u>1,108,701</u>	<u>963,445</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	40,149	40,198
Interest paid	8,885	12,966
Co-contribution towards the maintenance of the Indoor Sports Stadium	20,000	21,000
Auditor's remuneration	<u>7,000</u>	<u>7,000</u>
4. Cash assets		
Current		
Cash on hand	890	1,320
Card account	874	282
Cash at bank	318,360	240,292
Term deposit	<u>121,443</u>	<u>120,287</u>
	<u>441,567</u>	<u>362,181</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	10,548	10,548
less accumulated depreciation	<u>(9,759)</u>	<u>(9,561)</u>
	<u>789</u>	<u>987</u>
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	987	1,234
Depreciation	<u>(198)</u>	<u>(247)</u>
carrying amount at end of year	<u>789</u>	<u>987</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2019**

	2019 \$	2018 \$
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	(479,412)	(439,461)
	<u>918,858</u>	<u>958,809</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	958,809	998,760
Amortisation	(39,951)	(39,951)
carrying amount at end of year	<u>918,858</u>	<u>958,809</u>
7. Payables		
Current		
Sundry creditors & accruals	3,599	100
Net GST payable / (refundable)	(48)	1,911
Payroll liabilities	7,347	7,975
	<u>10,898</u>	<u>9,986</u>
8. Secured borrowings		
Current		
Bank loans	<u>40,300</u>	<u>62,000</u>
Non-current		
Bank loans	<u>87,570</u>	<u>147,702</u>
The bank loans are secured by a set off agreement over one of the Association's term deposits for the amount of \$50,000 and the guarantee from Mornington Peninsula Shire Council to the extent of \$326,300.		
9. Deferred income		
Current		
Competition services fees received in advance	<u>133,327</u>	<u>137,241</u>
10. Provisions		
Current		
Employee entitlements	<u>30,700</u>	<u>21,202</u>
Non-Current		
Employee entitlements	<u>-</u>	<u>-</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2019**

	2019 \$	2018 \$
11. Reconciliation of profit to net cash inflow from operating activities		
Profit for the year	140,858	94,660
Non cash items		
Depreciation and amortisation	40,149	40,198
Change in assets and liabilities		
Decrease (Increase) in receivables	(1,374)	225
Decrease (Increase) in bonds & prepayment	(17,420)	-
Decrease (Increase) in consumables	(7,541)	(15,685)
Decrease (Increase) in inventories	50	21
Increase (Decrease) in payables	912	(19,333)
Increase (Decrease) in deferred income	(3,914)	58,397
Increase (Decrease) in provisions	9,498	(128)
Net cash inflow from operating activities	<u>161,218</u>	<u>158,355</u>
12. Contingent Asset		
Mornington Secondary School is holding \$313,690 in the Stadium Capital Account as at 4 May 2020. The Association and the School contribute equally to the account which is used to pay for the capital expenditure of the Indoor Sports Stadium		
13. Association Details		
The registered office and principal place of business of the Association is: 1051 Nepean Highway, MORNINGTON VIC 3931		

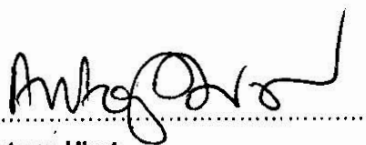
Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

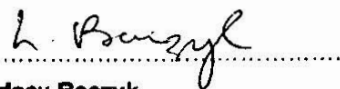
Statement by Members of The Committee

In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

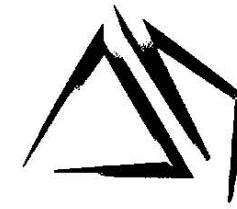
- 1 give a true and fair view of the financial position of the Association as at 31 December 2019 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.


Antony Hirst
President


Lyndsay Baczyk
Treasurer

Dated this 11th day of May 2020



Armstrong Dubois

Chartered Accountants

**Independent Auditor's Report
To the Members of
Mornington District Basketball Association Incorporated**

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2019, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2019 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable to another purpose. Our opinion is not modified in respect of this matter.

The management is responsible for other information. The other information comprises the information included in the financial report for the year ended 31 December 2019 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Armstrong Dubois

David Armstrong
Partner

Melbourne
11 May 2020

Notes

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Notes

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The page is decorated with various sized squares in teal, yellow, and purple colors, scattered across the background.

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