

Annual Report 2020

Mornington District Basketball Association



COMMUNITY



SPORTSMANSHIP



ACCOUNTABILITY



TRANSPARENCY



INTEGRITY



RESPECT



Contents

Welcome	3
Administration and Operations	4
Domestic and our Community Engagement	6
Breakers Achievements	8
Referee Engagement	13
Our People	14
Financial Report	18



Breakers player – Sunday online training session

We are extremely proud this year to present the 2020 Annual Report in what could only be described as an extremely challenging year for the Association.

On Friday 13th March 2020 we received a phone call late afternoon to advise that all Basketball Associations across the State were to close effective immediately due to COVID19. Mornington Basketball did not return to junior competition until Monday 30th November 2020 and senior competitions early the following year.



First domestic match returned 30th November with no spectators

We welcomed our junior players back on court without any spectators just a Coach, Team Manager and a Scorer. Many junior players experienced their very first match of basketball without a excited parent in the stadium to witness their first touch of the ball or first goal.

We have decided to present the 2020 year as not only our Annual Report but also a document that will serve as an important part of Mornington Basketball's history in years to come.

Below is an outline of our achievements and activities for the year:

Administration and operations

Our administration team remained employed throughout the lockdown due to our business being eligible to receive Jobkeeper. Our primary focuss immediately turned form delivering on court programs and competitions to delivering online training programs and competitions. Due to the Association being fully digitised staff were able to work from home remotely.

During the year our Association took every opportunity to apply for the large number of grants being offered by the State and Federal Government. We were successful in at least 7 of these grant applications however, the results may not be recorded in this financial year.

Mornington Basketball provided a full refund of fees to all Big V players. Junior Breakers players were all provided with a substantial refund of fees which allowed us to have a very clear picture of our financial position. Our domestic players that had registered for Winter 21 had their fees transferred to the following season.

Mornington Basketball implemented a full online payment platform Teammo for all domestic matches and forfeits, making our association entirely cash less upon our return. In addition to this we Implemented Refbook, which is now the official registration system for Basketball Victoria.

Mornington Basketball successfully rolled out PlayHQ. PlayHQ is now used as our online registration and fixturing system.

Mornington Basketball attended all Basketball Victoria meetings, conferences and webinars for the duration of lockdown. This enabled us to keep up to date with return dates and to ensure that we had a compliant COVID Safety Plan.

Our return to sport was challenging with our venues not allowing access to spectators. Despite this we were successfully able to return our players to competition in a safe and controlled manner, due to our detailed COVID Safety Plan. Our venues all had appropriate COVID signage and additional COVID safety marshals were in operation at all times.

Our General Manager was awarded a Change our Game Scholarship by Victorian Government for female leaders in sport. This provided the opportunity to complete the Australian Institute of Directors Course with a value of approximately \$10k.

The Mornington Basketball AGM was held online in November 2020 with members accessing the meeting via Zoom.

Mornington Basketball worked proudly and collaboratively with the other Peninsula based Associations and met fortnightly throughout the lockdown, which still continues. We worked together to deliver the Peninsula Aussie Hoops online to our youngest of members. Mornington Basketball took the lead in delivering the Peninsula Basketball **"Inclusion Project"**. One of the key priorities identified was to promote and deliver our basketball inclusion programs collaboratively across the Peninsula. We believe this will lead to a more diverse range of higher quality programs with more competitions and increased participation.

Our President and General Manager took the opportunity to meet with the Mayor of the Mornington Peninsula Shire, Sam Hearn to discuss our future plans for facilities expansion.

Mornington Basketball released a newly updated logo which reflects one united basketball community, illustrating and combining both domestic and representative programs as one.

Domestic and our Community Engagement



Backyard training

Mornington Basketball developed a domestic orientated basketball program, which was delivered via YouTube. Notably this went global recently receiving an email from an international user that to this day still uses the program.

In line with the Peninsula Home Court Tournament we implemented a domestic competition using the Home Court App. This enabled our domestic clubs and individual teams to compete with each other on Saturday's, with a specific drill. It was delivered on a Saturday to reflect a normal domestic day and players were required to wear their full domestic playing uniform. The winner's video each week was published to our social media pages with some members submitting 20 plus attempts each week, to continue to improve their score and win the championship!

Trick Shot was a great bit of fun and success with one of our Big V players doing a promo video with his trick shot ideas. We supported and promoted the local business with Giuseppe's Pizza Mornington, sponsoring the Trick Shot event. The champion was decided by our community via the number of likes on social media and received a Giesepe Pizza voucher.

Drill of the Day ran over 4 weeks. Each week had a focus on a particular skill set. This was delivered online via our social media platforms. The program was delivered by our Breakers Coaches via video link and participants were encouraged to submit a video of them completing a drill for our weekly highlight tape. Over the course of the program we had over 10,000 views on our social media platforms, with one solo video receiving 1000 views.

Next came Drill of the Week which was a subset of the above with drills being more focussed and of a higher level. This program was delivered up until our return to outdoor training.

To keep members fit, healthy, active and connected throughout lockdown we introduced the Strava App. The App provided all members with access to weekly and daily fitness goals round running, walking and cycling. Weekly challenges and events were set up for everyone to participate in.

Breakers Achievements

In 2020 Mornington District Basketball Association entered 25 teams with 255 players competing in the Victorian Junior Basketball League. We played all grading games prior to the season being cancelled.

We were extremely proud to qualify in Victorian Championship the following teams:

Under 12 girls team 1, Head Coach – Ketiah Fischer

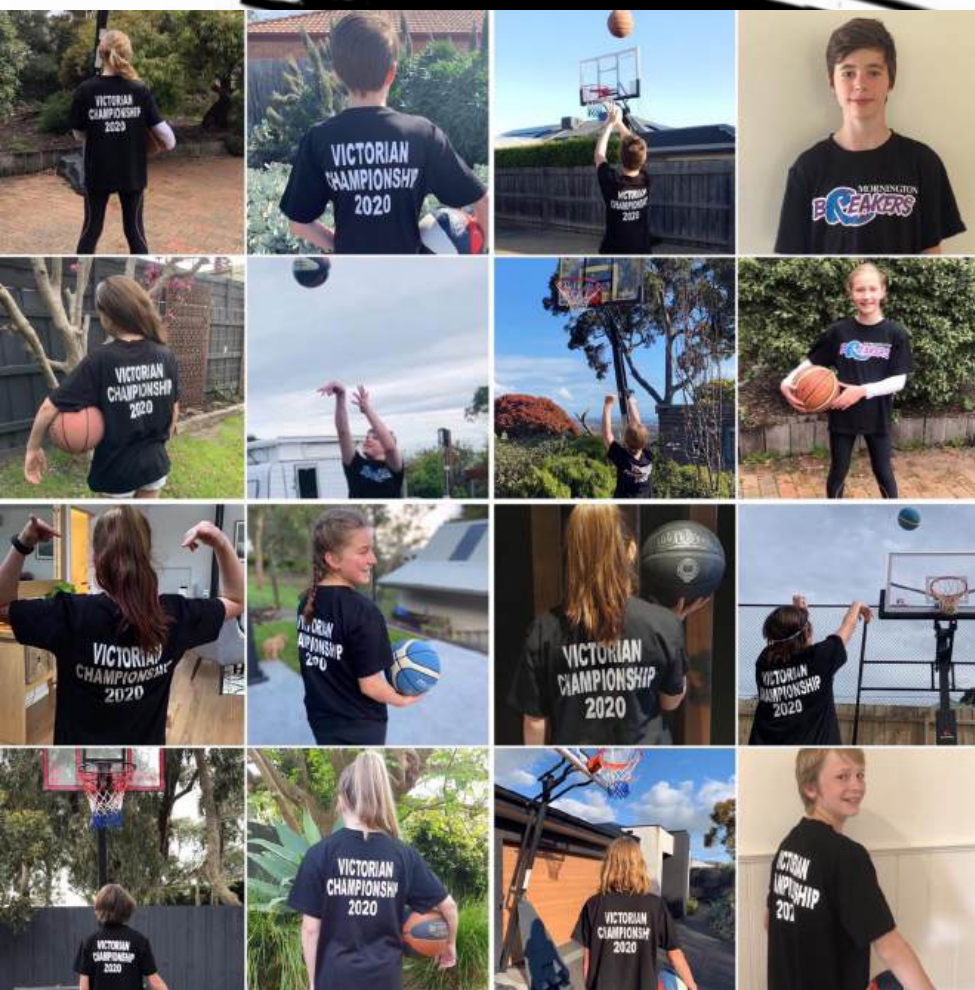
Under 14 boys team 1, Head Coach – Lauren Bennett



12.1 Girls Qualified for VJBL Victorian Championship



14.1 Boys Qualified for VJBL – Victorian Championship



**What's the best part of playing Victorian Championship?
– the T-shirt of course!**

In January 2020 our Under 14 boys had an opportunity to play their first International side against Lithuania. It was an exciting day for the boys with many players coming down to cheer them on. They didn't get the win but are still in contact with the players over their social connections.

Many of our volunteer coaches continued to offer their team training sessions via Zoom at the same time as their regular Breakers training sessions throughout lockdown. We have no doubt our success this season is directly attributed to our commitment to online training.

Aside from training Breakers players continued to participate in the Player Performance Program during lockdown with a goal setting session and welfare check in. Players spoke about what they wanted to achieve in the upcoming season and what they were going to do during lockdown to achieve their goals with our High Performance Coach.

During the lockdown we held 4 online Breakers Coach meetings. Not only were these meetings a time for a social catch up but also a time for the coaches to discuss what they were working on with their teams and share ideas on how to engage players. These meetings were also used to start planning for the 2021 season.

Mornington Basketball delivered an online Breakers training program via YouTube which was a combination of drills with video demonstrations. Players had a results sheet where they could track their improvement over 8 weeks. This program was delivered by our Director of Coaching, volunteer Big V players and our Operations Coordinator.

Next up we delivered our Rep Prep Live Program via Zoom over 4 weeks. This was offered to any members with the intention of trying out for Breakers in 2021. We proudly had over 200 players attend each session. We were inundated with the registrations and had to quickly upgrade our Zoom account to cater for the numbers! Players were required to wear their full Breakers or domestic uniform, part of this was preparing them for a return but also making them feel like they were actively part of our community on a weekly basis.

Later in the year we transitioned this program into an outdoor Rep Prep training sessions as restrictions started lifting. We worked collaboratively with Mornington Secondary College to enable us to facilitate the sessions outdoors and the school oval. All of our volunteer coaches were involved in delivering this program which gave our players a level of confidence in slowly transition back to basketball.



Rep Prep Outdoors



Breakers 14.1 v Lithuania

Mornington Basketball teamed up with Frankston, Southern Peninsula, Westernport and Chelsea to offer the Peninsula Home Court Tournament over 4 weeks. Each Association was competing weekly with a set drill.

Referee Engagement

Referees stayed part of the program in 2020 by running a B Grade and an A Grade course online via Zoom. With over 20 referees being able to complete their theory component of their accreditation and upskill as soon as they returned. A rules question of the week was given out to Refs via their Facebook platform to keep the refs engaged. The Referee Program transitioned from Facebook to Slack providing a more professional communication platform for refs. A return to reffing online workshop was held to assist the referees with the transition back to on court under the strict COVID guidelines. We also welcomed a new Referee Advisor Tim Brew, throughout this time as the current incumbent moved into a permanent operational role.

On reflection and the future

Overall we are extremely pleased with all that was achieved in 2020. We would like to thank everyone in our community who supported us throughout our most challenging time.

Thank you to the Committee of Management, Staff and Sponsors of Mornington Basketball we are forever grateful for your support. We made it through and have come out the other side stronger with a bright and exciting future ahead. Thankyou!



Antony Hirst
President



Samantha Browne
General Manager

Our people

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

Committee of Management members

Name	Position	Dates acted
Morgan Darrer	Vice President	2019, 2020
Lyndsay Baczyk	Treasurer	2019, 2020
Samantha Browne	Secretary	2020, 2021
Chris Jannesse	General Member	2020, 2021
Geraldine Gordon	General Member	2020
Dean Sharkey	General Member	2020
Brett Spicer	General Member	2020, 2021
Michelle Bolitho	General Member	2019, 2020
Emma Styling	General Member	2020, 2021

2021 Committee of Management vacancies

- | | |
|---|------------|
| • Treasurer - 2 year term (1 position) | 2022, 2023 |
| • Vice President - 2 year term (1 position) | 2022, 2023 |
| • General Committee – 2 year term (3 positions) | 2022, 2023 |

Permanent Employees

Name	Position	Dates acted
Samantha Browne	General Manager	Full time
Deb Kruger	Finance Officer	Part time
Nathan Cumberland	Operations Coordinator	Part time (Full time from November 21)
Merle Watkins	Customer Service Officer	Part time

Casual Employees

Name	Position
Lauren Bennett	High Performance Coach
Bridgette Beckett	Customer Service Officer
Alesha Good	Customer Service Officer (ended June 2020)
Gina Rymers	Customer Service Officer
Maddie Wheeler	Customer Service Officer

Contractors

Name	Position
Andrew Sherwell	Director of Coaching

Referee Advisor

Name	Position
Nathan Cumberland	Referee Advisor – resigned October 2020
Tim Brew	Referee Advisor – November 2020



2020

**MORNINGTON
BASKETBALL**



Our Breakers family standing proud side by side February 2020



Our Domestic and Breakers kids showing off their stuff at 3 x 3 Hustle



3 x 3 Tournaments were all the go for when we could return to outdoors

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Financial Report
for the financial year ended 31 December 2020

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

TABLE OF CONTENTS

Committee's Report	20
Statement of Profit or Loss and Other Comprehensive Income	21
Statement of Financial Position	22
Statement of Changes in Equity	23
Statement of Cash Flows	24
Notes to the Financial Statements	24-30
Statement by Members of the Committee	31
Independent Auditor's Report	32-33

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673
Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated. (the Association) for the financial year ended 31 December 2020

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Morgan Darrer	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Emma Styling	Ordinary Member
Michelle Bofitho	Ordinary Member
Dean Sharkey	Ordinary Member
Brett Spicer	Ordinary Member
Chris Jannese	Ordinary Member
Geraldine Gordon	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association


Significant Changes

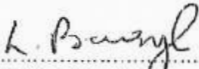
No significant change in the nature for these activities occurred during the year.

Operating Result

The loss for the financial year after taking up governments Covid-19 subsidies of \$204,332 amounted to \$3,191 (2019: profit \$140,858). The Covid-19 restrictions had resulted in no operating income for a period of 9 months during the 2020 financial year.

Signed in accordance with a resolution of the Members of the Committee.


.....
Antony Hirst
President


.....
Lyndsay Baczyk
Treasurer

Dated this 16th day of April 2021

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Revenue	2	543,522	1,108,701
Cost of coffee shop sales		(11,528)	(61,608)
Direct competition expenses		(118,956)	(376,648)
Employee expenses		(293,089)	(335,534)
Depreciation and amortisation	3	(40,109)	(40,149)
Finance cost	3	(4,587)	(8,885)
Sinking fund contribution	3	-	(20,000)
Other expenses		<u>(78,444)</u>	<u>(125,019)</u>
(Loss) / (profit) for the year		(3,191)	140,858
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive (loss) / income for the year		<u><u>(3,191)</u></u>	<u><u>140,858</u></u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Financial Position
as at 31 December 2020

	Notes	2020 \$	2019 \$
Current Assets			
Cash assets	4	384,546	441,567
Trade and sundry debtors		7,119	1,914
Bonds		300	300
Prepayment		-	17,420
Inventories		28,672	34,755
Total Current Assets		<u>420,637</u>	<u>495,956</u>
Non-Current Assets			
Property, plant & equipment	5	631	789
Intangibles	6	878,907	918,858
Total Non-Current Assets		<u>879,538</u>	<u>919,647</u>
Total Assets		<u>1,300,175</u>	<u>1,415,603</u>
Current Liabilities			
Payables	7	13,706	10,898
Secured borrowings	8	44,760	40,300
Deferred income	9	36,288	133,327
Provisions	10	30,250	30,700
Total Current Liabilities		<u>125,004</u>	<u>215,225</u>
Non-Current Liabilities			
Secured borrowings	8	65,554	87,570
Total Non-Current Liabilities		<u>65,554</u>	<u>87,570</u>
Total Liabilities		<u>190,558</u>	<u>302,795</u>
Net Assets		<u>1,109,617</u>	<u>1,112,808</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		924,597	927,788
Total Equity		<u>1,109,617</u>	<u>1,112,808</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2020

	Members' Contribution \$	Retained profits \$	Total \$
Balance 1 January 2019	185,020	786,930	971,950
Total comprehensive income for the year	<u> </u>	<u>140,858</u>	<u>140,858</u>
Balance at 31 December 2019	185,020	927,788	1,112,808
Total comprehensive loss for the year	<u> </u>	<u>(3,191)</u>	<u>(3,191)</u>
Balance at 31 December 2020	<u>185,020</u>	<u>924,597</u>	<u>1,109,617</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Cash flows from operating activities			
Cash receipts in the course of operations		482,644	1,211,148
Interest received		2,511	2,369
Payments to suppliers and employees		(520,033)	(1,043,414)
Interest paid		(4,587)	(8,885)
Net cash inflow / (outflow) from operating activities	11	<u>(39,465)</u>	<u>161,218</u>
Cash flows from investing activities		<u>-</u>	<u>-</u>
Net cash flow from investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Repayment of borrowings		(17,556)	(81,832)
Net cash (outflow) from financing activities		<u>(17,556)</u>	<u>(81,832)</u>
Net increase / (decrease) in cash held		(57,021)	79,386
Cash at the beginning of the financial year		<u>441,567</u>	<u>362,181</u>
Cash at the end of the financial year	4	<u><u>384,546</u></u>	<u><u>441,567</u></u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2020

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from rendering of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2020

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
------------------------------	---------------

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2020

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(j) Comparative amounts

When current period balances have been classified differently within current period disclosures when compared to prior period, comparative disclosures have been restated to ensure consistency of presentation between periods.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2020**

	2020 \$	2019 \$
2. Revenue		
Competition services fees	291,446	929,062
Coffee shop sales	11,020	84,387
Function and events	29,814	84,624
Sponsorship & grant	1,927	8,259
Government Covid-19 subsidies	204,332	-
Donation & fundraising	2,472	-
Interest Income	2,511	2,369
	<u>543,522</u>	<u>1,108,701</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	40,109	40,149
Interest paid	4,587	8,885
Co-contribution towards the maintenance of the Indoor Sports Stadium	-	20,000
Auditor's remuneration	7,000	7,000
	<u>7,000</u>	<u>7,000</u>
4. Cash assets		
Current		
Cash on hand	490	890
Card account	1,459	874
Cash at bank	259,825	318,360
Term deposit	122,772	121,443
	<u>384,546</u>	<u>441,567</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	10,548	10,548
less accumulated depreciation	(9,917)	(9,759)
	<u>631</u>	<u>789</u>
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	789	987
Depreciation	(158)	(198)
carrying amount at end of year	<u>631</u>	<u>789</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2020**

	2020 \$	2019 \$
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	<u>(519,363)</u>	<u>(479,412)</u>
	<u>878,907</u>	<u>918,858</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	918,858	958,809
Amortisation	<u>(39,951)</u>	<u>(39,951)</u>
carrying amount at end of year	<u>878,907</u>	<u>918,858</u>
7. Payables		
Current		
Sundry creditors & accruals	3,861	3,599
Net GST payable / (refundable)	4,852	(48)
Payroll liabilities	<u>4,993</u>	<u>7,347</u>
	<u>13,706</u>	<u>10,898</u>
8. Secured borrowings		
Current		
Bank loans	<u>44,760</u>	<u>40,300</u>
Non-current		
Bank loans	<u>65,554</u>	<u>87,570</u>
The bank loans are secured by a set off agreement over one of the Association's term deposits for the amount of \$50,000 and the guarantee from Mornington Peninsula Shire Council to the extent of \$326,300.		
9. Deferred income		
Current		
Competition services fees received in advance	<u>36,288</u>	<u>133,327</u>
10. Provisions		
Current		
Employee entitlements	<u>30,250</u>	<u>30,700</u>
Non-Current		
Employee entitlements	<u>-</u>	<u>-</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2020**

	2020 \$	2019 \$
11. Reconciliation of (loss) / profit to net cash inflow / (outflow) from operating activities		
(Loss) / profit for the year	(3,191)	140,858
Non cash items		
Depreciation and amortisation	40,109	40,149
Change in assets and liabilities		
Decrease (Increase) in receivables	(5,205)	(1,374)
Decrease (Increase) in bonds & prepayment	17,420	(17,420)
Decrease (Increase) in inventories	6,083	(7,491)
Increase (Decrease) in payables	2,808	912
Increase (Decrease) in deferred income	(97,039)	(3,914)
Increase (Decrease) in provisions	(450)	9,498
Net cash inflow / (outflow) from operating activities	<u>(39,465)</u>	<u>161,218</u>

12. Contingent Asset

Mornington Secondary School is holding \$320,792 in the Stadium Capital Account as at 28 February 2021. The Association and the School contribute equally to the account which is used to pay for the capital expenditure of the Indoor Sports Stadium

13. Association Details

The registered office and principal place of business of the Association is:
1051 Nepean Highway, MORNINGTON VIC 3931

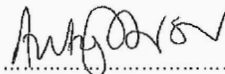
Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement by Members of The Committee

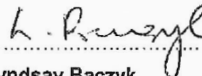
In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2020 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.



Antony Hirst
President



Lyndsay Baczyk
Treasurer

Dated this 16th day of April 2021



Armstrong Dubois

CHARTERED ACCOUNTANTS

**Independent Auditor's Report
To the Members of
Mornington District Basketball Association Incorporated**

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2020, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2020 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable to another purpose. Our opinion is not modified in respect of this matter.

Level 12, 440 Collins Street, Melbourne, Vic 3000 Australia.

Ph: (61 3) 9695 5500 Fax: (61 3) 9696 7259

Armstrong Dubois Pty Ltd. A.B.N. 29 082 709 741

Liability limited by a scheme approved under Professional Standards Legislation

Other information

The management is responsible for other information. The other information comprises the information included in the financial report for the year ended 31 December 2020 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report



Armstrong Dubois



David Armstrong
Partner

Melbourne
16 April 2021