

Empowering Dreams Society

Annual Report
2024



EMPOWERING DREAMS



Chair Message

Dear Supporters and Friends,

As we reflect on this past year, we are filled with gratitude for the continued growth and impact of Empowering Dreams Society. Together, we are building stronger communities and creating opportunities for hope and change.

One of our most exciting developments is the progress of our Dominican Republic project. We are well underway with plans to build a youth center in our community there, a space that will serve as a hub for education, connection, and empowerment. To support this initiative, both of our center directors have relocated to the Dominican Republic to oversee the project firsthand and build strong relationships with local schools and families. Their dedication is laying the foundation for a vibrant future in this region.

Our English School in Mexico continues to thrive as a place of learning and service. This year, students have not only strengthened their language skills but have also given back to their community in meaningful ways. They've organized games and activities for local seniors, assisted with library book inventories, and even held a garage sale fundraiser to help a former student and their family buy groceries. These acts of kindness show the true ripple effect of empowerment and education.

As we celebrate these successes, we also recognize the natural evolution of our programs. Empowering Adoptions is coming to a close, and we are currently completing one final adoption before officially retiring this service. While this chapter ends, our commitment to supporting families and children around the world remains steadfast.

We are deeply grateful for your support as we continue to grow, serve, and dream big. Together, we are building a legacy of compassion—one project, one student, one community at a time. With gratitude,

Laura Bancroft
Founder, Empowering Dreams Society

About Us

At Empowering Dreams Society, our mission is to create opportunities for children, youth, and families to thrive through love, education, and community. Over the years, we have proudly supported Canadian families in building their families through international adoption. As this chapter of our work comes to a close with one final adoption underway, our focus is shifting to creating long-term, sustainable programs that empower communities at their core.

Through Empowering Youth, our international initiative, we are deeply invested in fostering education and leadership development. Our thriving English School in Mexico continues to be a place of growth and service, where students not only gain vital language skills but also give back to their community through acts of kindness and outreach.

Looking ahead, we are thrilled to be establishing a youth center in the Dominican Republic, a hub designed to connect young people with resources, education, and mentorship. With our leadership team on the ground building relationships with local schools and families, this project represents an exciting step toward expanding our impact.

At Empowering Dreams Society, we believe every child deserves a chance to flourish and every community deserves access to opportunity. We invite you to join us as we write this next chapter—one that continues to inspire hope, nurture potential, and transform lives around the world.



Our Objectives

Disaster Relief

To relieve poverty by providing food and other basic necessities of life to victims of disasters.

Advancing Education

To relieve poverty and advance education by providing educational, recreational, vocational and leadership training to needy children and youth in developing countries.

Gifting to qualified donees

To receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, to qualified donees as defined in subsection 149.1(1) of the Income Tax Act (Canada).

Board Members

The Empowering Dreams Society Board of Governance is responsible for ensuring that the mission and vision of Empowering Dreams Society are being fulfilled through strong leadership, effective planning, and sound fiscal management.

Thank you to the Empowering Dreams Society Board of Governance for their hard work, dedication, and enthusiasm.

Chair & Founder: Laura Bancroft

Vice Chair: Corina Jeppesen

Secretary Treasurer: Jessica Chabot

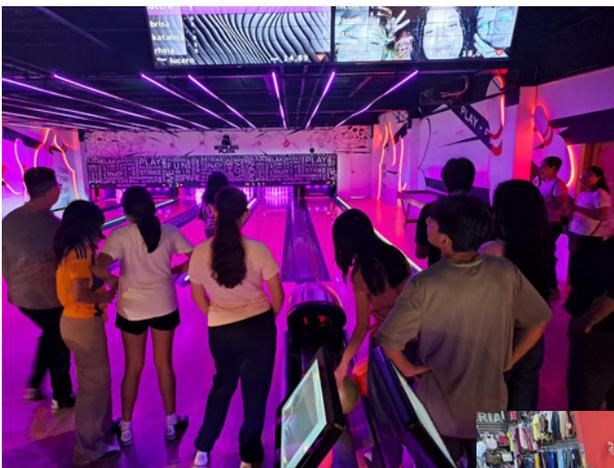
Director: Jennifer Mendoza

Director: Stacey Gundersen

If you would like to reach a specific Board Member please contact our administration at:

587-436-8747 or info@empoweringdreams.ca.

Empowering Youth Highlights



Empowering Youth Year in Review

This past year has been one of growth, service, and community connection for Empowering Youth in Puerto Aventuras, Mexico. Our free English program continues to thrive at the Ángeles Mastretta Library, a welcoming space generously provided by the local government. What began as a program primarily for youth has expanded to include adults, as the demand for English proficiency continues to grow in this vibrant tourist community.

We are proud to report that our students have made remarkable progress in reading, writing, comprehension, and speaking. This year, we maintained four groups—one intermediate and three beginner levels—and watched students gain confidence and practical skills that will help them succeed academically and professionally. Several of our adult learners have already used their improved language abilities to advance in their careers.

What truly sets Empowering Youth apart is our emphasis on giving back. Students have embraced opportunities to serve their community, from organizing games and activities with local seniors to helping with book inventory at the library. One particularly touching project was a student-led garage sale to help a former student and their family purchase groceries—an inspiring example of compassion in action. To celebrate hard work and dedication, we rewarded students with special outings, including swimming trips to cenotes and bowling activities, providing experiences many might not otherwise enjoy. We ended the year with a festive Christmas celebration, complete with contests, games, and a creative piñata competition that brought families together in laughter and joy.

As we look ahead, Empowering Youth remains committed to breaking down barriers and creating opportunities through education. Our students are not only learning a new language but also building confidence, developing leadership skills, and becoming agents of positive change in their community.



Our Supporters



Magic Mountain Child Development Centre Ltd. – Provider of monetary donation to help see fulfil our goals. “Magic Mountain Child Development Centre Ltd. has been serving the community of Airdrie for over 20 years. They continue to serve this growing community by offering quality child care and education programs to Airdrie’s families. Their goal is to create a standard of excellence in childcare and education, providing programs that meet the diverse needs of Airdrie and the surrounding communities.”

Your endless kindness and unwavering support is greatly appreciated. Thank you so much!

Empowering Dreams Society
Compiled Financial Information
December 31, 2024

To the Management of Empowering Dreams Society:

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2024, and the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Calgary, Alberta

June 25, 2025



Chartered Professional Accountants

Empowering Dreams Society Statement of Financial Position

As at December 31, 2024

	<i>December 31</i> 2024	<i>December 31</i> 2023
Assets		
Current		
Cash	136,670	43,838
Capital assets	10,873	-
	147,543	43,838
Liabilities		
Current		
Accounts payable and accruals	2,731	2,369
Net Assets	144,812	41,469
	147,543	43,838

Approved on behalf of the Board

e-Signed by Laura Bancroft

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Empowering Dreams Society

Statement of Operations and Changes in Net Assets

For the year ended December 31, 2024

	<i>12 Months Ended December 31 2024</i>	<i>3 Months Ended December 31 2023</i>
Revenue		
Contributions	181,600	81,600
Interest Income	1,817	643
	183,417	82,243
Expenses		
Bank charges and interest	739	178
Events and field trips	4,021	-
Licences and fees	-	25
Office supplies and expenses	974	36
Professional development	2,441	-
Professional fees	13,868	1,641
Salaries and benefits	22,681	7,331
Subcontracts	32,763	9,556
Subscriptions	2,588	-
	80,075	18,767
Excess of revenue over expenses	103,342	63,476
Net assets (deficiency), beginning of period	41,470	(22,007)
Net assets (deficiency), end of period	144,812	41,469

Empowering Dreams Society

Notes to the Compiled Financial Information

For the year ended December 31, 2024

1. Incorporation and nature of the organization

Empowering Dreams Society (the "Society") was incorporated without share capital as a not-for-profit organization under the Societies Act of Alberta on May 13, 2016. The Society received approval to become a registered charity effective September 25, 2023. As a not-for-profit organization and a registered charity, the Society is exempt from income taxes under section 149(1)(f) of the *Income Tax Act* ("the Act"). In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Society's objectives are:

1. To relieve poverty and advance education by providing educational, recreational, vocational and leadership training to needy children and youth in developing countries
2. To relieve poverty of children and youth in developing countries by providing adoption consultation services to prospective parents in Canada, so that they may provide the necessities of life such as shelter, food, clothing, and healthcare to their adopted children
3. To relieve poverty by providing food and other basic necessities of life to victims of disasters.
4. To receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, to qualified donees as defined in subsection 149.1(1) of the *Income Tax Act* (Canada).

The 2023 comparative financial information presented in these financial statements reports the Society's operations from September 25, 2023 to December 31, 2023 as a registered charity.

2. Basis of accounting

The basis of accounting applied in the preparation of the financial information of Empowering Dreams Society as at December 31, 2024 is on the historical cost basis, reflecting cash transactions with the addition of:

- Property and equipment amortized over their useful life
- Accounts payable and accrued liabilities



EMPOWERING DREAMS

