



# Chilton Capital Management LLC

## Form ADV Part 2B Brochure Supplement

*This Brochure Supplement provides information about certain supervised persons that supplements the Chilton Capital Management LLC Firm Brochure, ADV 2A. You should have received a copy of that Brochure. Please contact Mr. Armand Christ "Chris" St. Paul, Chilton's Chief Compliance Officer at (713) 650-1995 or [cstpaul@chiltoncapital.com](mailto:cstpaul@chiltoncapital.com) if you did not receive the Firm Brochure or if you have any questions about the contents of this Brochure Supplement.*

*Additional information about our Advisors is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)*

### **Chilton Capital Management LLC**

1177 West Loop South, Suite 1200

Houston, Texas 77027

Phone: (713) 650-1995

Fax: (713) 951-9698

[info@chiltoncapital.com](mailto:info@chiltoncapital.com)

[www.chiltoncapital.com](http://www.chiltoncapital.com)

**February 2026**

## Table of Contents

David M. Underwood, Jr .....	3
A. Chris St. Paul.....	5
Bradley J. Eixmann, CFA.....	7
Bruce G. Garrison, CFA .....	10
Matthew R. Werner, CFA.....	13
Michael J. Stavar, CPA, CFP®.....	15
Timothy J. Lootens, CFP .....	18
Brandon J. Frank.....	21
Sean M. Nimmo .....	23
Laura L. Genung, JD.....	27
John E. Robertson .....	29
Burton J. “BJ” Willingham, CFA .....	31
Frank M. Wozencraft, Jr., CFA .....	34
Kurt Cooperrider.....	37
Katherine Schulze Lucke .....	39
Jennifer Rebecca Marshall.....	41
Gabriel H. Carbone .....	43

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## Item 2 Educational Background and Business Experience

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**David M. Underwood, Jr.**, born 1966

Mr. David M. Underwood, Jr. currently serves as Chilton’s Chief Executive Officer (“*CEO*”) where he is responsible for overseeing day to day management activities for Chilton, including overseeing Chilton’s business development and executing Chilton’s strategic business plans. Additionally, Mr. Underwood serves as the lead Portfolio Manager to Chilton’s High Quality Tax-Exempt Strategy and fixed-income portfolios. Furthermore, Mr. Underwood serves as a member on Chilton’s Board of Managers and is a member of Chilton’s Investment Committee. Mr. Underwood has over thirty-three (33) years of investment management experience. Prior to joining Chilton in September 2003, Mr. Underwood served as an Associate Fixed Income Credit Analyst for Legg Mason Wood Walker, Incorporated (“*Legg Mason*”), from February 1994 to September 2003.

Mr. Underwood has held various management roles while at Chilton. Prior to serving as Chilton’s CEO, Mr. Underwood has served as Chilton’s President and Chief Financial Officer, from February 2017 to August 2020; Chief Compliance Officer, from February 2013 to February 2017; and Chief Operating Officer, from September 2003 to August 2011.

Mr. Underwood graduated with a Bachelor of Arts from Southern Methodist University in 1988 and Master of Mathematics Education from the University of Houston in 1992.

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## Item 3 Disciplinary Information

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Mr. Underwood has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## Item 4 Other Business Activities

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Mr. Underwood is not actively engaged in any other investment-related business or occupation.

Mr. Underwood is active in the Houston community and serves on a number of private company and non-profit boards, including Feliciana Corporation, Feliciana Real Estate Holdings Corp.,



Cottage 21 Investments LLC, US Preventive Medicine, Inc., The Underwood Foundation, Family Houston, Houston Methodist Hospital, UT Health Development Board, Holly Hall Retirement Community, River Oaks Baptist School Endowment Fund, DU2 Ranch Holdings LLC, SM Lumin 03 LLC, D Squared Real Estate LLC, Fondren Foundation, and Houston Methodist Academic Institute.

Chilton addresses these and other conflicts of interest by providing in its Code of Ethics that all supervised persons have a duty to act in the best interests of each client and by providing training to supervised persons with respect to conflicts of interest and how such conflicts are resolved under Chilton's written policies and procedures.

Mr. Underwood is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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## **Item 5 Additional Compensation**

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Mr. Underwood does not receive, from any non-client, any economic benefit associated with advising clients. Mr. Underwood receives compensation for providing advisory services from his responsibilities at Chilton and from no other source.

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## **Item 6 Supervision**

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Mr. Underwood understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Chief Executive Officer, Mr. Underwood takes Chilton's internal policies and procedures seriously. Mr. Underwood is responsible for the supervision of Chilton. The activities of all supervised persons, including Mr. Underwood, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. Chris St. Paul, Chilton's CCO, monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Chris St. Paul can be reached at [cstpaul@chiltoncapital.com](mailto:cstpaul@chiltoncapital.com) or 713-650-1995. Mr. Underwood can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**A. Chris St. Paul**, born 1959

Mr. Chris St. Paul currently serves as Chilton’s Chief Compliance Officer (“CCO”) and is responsible for the oversight of Chilton’s compliance program, including administering and enforcing Chilton’s policies and procedures. Additionally, Mr. St. Paul serves as a member of Chilton’s Investment Committee. Mr. St. Paul has over forty-two (42) years of investment industry experience. Prior to joining Chilton in August 2011, Mr. St. Paul served as a Managing Director for Credit Suisse Securities (USA), LLC (“Credit Suisse”), from October 1987 to November 2010. His career experience also includes association with First National Bank of Commerce, New Orleans.

Mr. St. Paul has held various management roles while at Chilton. Prior to serving as Chilton’s CCO, Mr. St. Paul has served as Chilton’s: Chief Operating Officer, from August 2011 to February 2017, and was responsible for the day-to-day administration and coordination of Chilton’s operating segments: Compliance and Operations. In addition, Mr. St. Paul was responsible for oversight of Chilton’s Research and Portfolio Management Teams and Sales, Client Service and Marketing Teams.

Mr. St. Paul graduated with a Bachelor of Science in Finance from Louisiana State University in 1983.

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## Item 3 Disciplinary Information

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Mr. St. Paul has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## Item 4 Other Business Activities

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Mr. St. Paul is not actively engaged in any other investment-related business or occupation.

Mr. St. Paul is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. St. Paul is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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### **Item 6 Supervision**

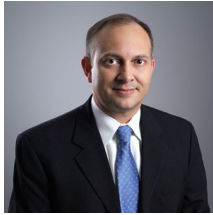
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Mr. St. Paul understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Chief Compliance Officer, Mr. St. Paul takes Chilton's internal policies and procedures seriously. Mr. St. Paul reports to and is supervised by Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer. The activities of all supervised persons, including Mr. St. Paul, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics, including personal trading. Mr. Bradley J. Eixmann, Chilton's Chief Investment Officer, monitors Mr. St. Paul's personal trades in accordance with Chilton's Code of Ethics. Messrs. Underwood and Eixmann can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Bradley J. Eixmann, CFA, born 1975**

Mr. Bradley J. Eixmann currently serves as Chilton’s Chief Investment Officer (“*CIO*”) and Senior Portfolio Manager. Additionally, Mr. Eixmann serves as a member on Chilton’s Investment Committee. Prior to serving as Chilton’s CIO, Mr. Eixmann served solely as a Senior Portfolio Manager for Chilton’s Growth & Income strategy.

Mr. Eixmann has over twenty-eight (28) years of investment management experience. Prior to joining Chilton in April 2017, Mr. Eixmann served as a Managing Director at Globescan Capital, Inc. (“*Globescan*”), where he was responsible for managing active portfolios for individuals and high-net-worth individuals. Prior to joining Globescan in January 2014, Mr. Eixmann served as a Vice President and Portfolio Manager for American Century Investments (“*American Century*”), where he was a portfolio manager responsible for a multibillion-dollar mutual fund and related separate accounts from February 2007 to December 2013. Mr. Eixmann’s career experience at American Century includes serving as a Senior Investment Analyst from August 2006 to February 2007 and Investment Analyst from July 2002 to July 2006. In addition to considerable experience evaluating both public and private investments, managing multibillion-dollar portfolios, and recruiting and developing investment talent, Mr. Eixmann has extensive training in leadership methods and risk management.

Mr. Eixmann received a Bachelor of Arts in Economics and Managerial Studies from Rice University in 1997 and a Master of Business Administration in Finance from The University of Texas at Austin in 2002. Additionally, Mr. Eixmann holds the Chartered Financial Analyst designation and is a member of the CFA Institute and the CFA Society of Houston.

**Chartered Financial Analyst (CFA) Minimum Qualifications:** The CFA designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. The CFA Institute is a global, not-for-profit organization comprising the world’s largest association of investment professionals. With over 100,000 members, and regional societies around the world and is dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry. To become a candidate for a CFA charter, candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment-

related). Candidates may become a CFA Charterholder if they successfully pass three course exams, Levels 1, 2, and 3. The CFA Institute has stated that the average candidate may need approximately 250 hours of study for each of the three levels. The CFA curriculum includes these topic areas: Ethical and Professional Standards; Quantitative Methods (such as the time value of money, and statistical inference); Economics; Financial Reporting and Analysis; Corporate Finance; Analysis of Investments; Portfolio Management and Analysis. CFA Charterholders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.

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### **Item 3 Disciplinary Information**

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Mr. Eixmann has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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### **Item 4 Other Business Activities**

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Mr. Eixmann is not actively engaged in any other investment-related business or occupation.

Mr. Eixmann is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Eixmann is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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### **Item 6 Supervision**

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Mr. Eixmann understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Chief Investment Officer, Mr. Eixmann takes Chilton's internal policies and procedures seriously. Mr. Eixmann reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Eixmann, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine

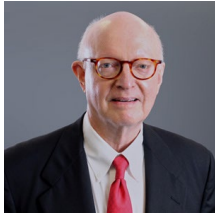


they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Bruce G. Garrison, CFA, born 1945**

Mr. Bruce G. Garrison currently serves Chilton as a Senior Managing Director and Senior Portfolio Manager for Chilton’s REIT Strategy. Additionally, Mr. Garrison serves as a member on Chilton’s Investment. Mr. Garrison has over fifty-three (53) years of investment management experience. Prior to joining Chilton in July 2011, Mr. Garrison served as a Director in the Investments Group at Salient Partners, L.P. (“*Salient*”), compiling a twelve (12) year track record managing REIT portfolios. Mr. Garrison began his career in 1972 with Morgan Guaranty Trust Co. His career experience also includes tenure as Managing Director for Kidder Peabody & Co., and Paine Webber, where he participated in over \$8 billion of financings (primarily equity) involving REITs. In 1993 and 1994, he was voted Institutional Investor All American for REIT Research, first and second, respectively, and won the Realty Stock Review All-Star Analyst Award in 1992, 1993, and 1994.

Mr. Garrison received a Bachelor of Business Administration and Master of Business Administration in 1967 and 1972, respectively, from The University of Texas at Austin. Additionally, Mr. Garrison holds the Chartered Financial Analyst designation and is a member of the CFA Institute and the Houston Society of Financial Analysts. Furthermore, Mr. Garrison is a member and former governor of the National Association of Real Estate Investment Trusts (“*NAREIT*”).

**Chartered Financial Analyst (CFA) Minimum Qualifications:** The CFA designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. The CFA Institute is a global, not-for-profit organization comprising the world’s largest association of investment professionals. With over 100,000 members, and regional societies around the world and is dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry. To become a candidate for a CFA charter, candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment-related). Candidates may become a CFA Charterholder if they successfully pass three course exams, Levels 1, 2, and 3. The CFA Institute has stated that the average candidate may need approximately 250 hours of study for each of the three levels. The CFA curriculum includes these topic areas: Ethical and Professional Standards; Quantitative Methods (such as the time value of

money, and statistical inference); Economics; Financial Reporting and Analysis; Corporate Finance; Analysis of Investments; Portfolio Management and Analysis. CFA Charterholders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.

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### **Item 3 Disciplinary Information**

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Mr. Garrison has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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### **Item 4 Other Business Activities**

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Mr. Garrison is not actively engaged in any other investment-related business or occupation.

Mr. Garrison is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Garrison is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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### **Item 6 Supervision**

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Mr. Garrison understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Senior Managing Director and Senior Portfolio Manager, Mr. Garrison takes Chilton's internal policies and procedures seriously. Mr. Garrison reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Garrison, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with



the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Matthew R. Werner, CFA, born 1984**

Mr. Matthew R. Werner currently serves Chilton as a Managing Director and Portfolio Manager for Chilton's REIT Strategy along with REIT Strategy founder Mr. Bruce G. Garrison. Additionally, Mr. Werner serves as a member on Chilton's Investment. Mr. Werner has over eighteen (19) years of investment management experience. Prior to joining Chilton in June 2011, Mr. Werner served as an Associate on the Investments Team at Salient Partners. L.P. where he began his career in June 2006.

Mr. Werner received a Bachelor of Science in Finance from Boston College Carroll School of Management in 2006. Additionally, Mr. Werner holds the Chartered Financial Analyst designation and is a member of the CFA Institute and the Houston Society of Financial Analysts.

**Chartered Financial Analyst (CFA) Minimum Qualifications:** The CFA designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. The CFA Institute is a global, not-for-profit organization comprising the world's largest association of investment professionals. With over 100,000 members, and regional societies around the world and is dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry. To become a candidate for a CFA charter, candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment-related). Candidates may become a CFA Charterholder if they successfully pass three course exams, Levels 1, 2, and 3. The CFA Institute has stated that the average candidate may need approximately 250 hours of study for each of the three levels. The CFA curriculum includes these topic areas: Ethical and Professional Standards; Quantitative Methods (such as the time value of money, and statistical inference); Economics; Financial Reporting and Analysis; Corporate Finance; Analysis of Investments; Portfolio Management and Analysis. CFA Charterholders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.

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### **Item 3 Disciplinary Information**

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Mr. Werner has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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### **Item 4 Other Business Activities**

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Mr. Werner is not actively engaged in any other investment-related business or occupation.

Mr. Werner is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Werner is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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### **Item 6 Supervision**

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Mr. Werner understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Chief Investment Officer, Mr. Werner takes Chilton's internal policies and procedures seriously. Mr. Werner reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Werner, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Michael J. Stavar, CPA, CFP®, born 1955**

Mr. Michael J. Stavar currently serves Chilton as Vice President of Institutional Marketing and Consulting. Mr. Stavar is responsible for overseeing the marketing and business development efforts with corporate plan sponsors, institutional consultants and financial intermediaries. Mr. Stavar has over forty-five (45) years of experience in the investment management industry. Prior to joining Chilton in March 2010, Mr. Stavar served as an Executive-Vice President and Portfolio Manager for Strategic Capital Group, LLC (“*Strategic Capital*”), an investment adviser based in Gig Harbor, Washington, where he was primarily responsible for managing and developing client relationships with financial intermediaries and high net worth individuals for both traditional and non-traditional product offerings in Houston, Texas. While at Strategic Capital, Mr. Stavar additionally served as a Registered Representative for RP Capital, LLC, Strategic Capital’s affiliated registered broker-dealer. Prior to joining Strategic Capital in June 2007, Mr. Stavar served as a Managing Director and Portfolio Manager for Gulf Investment Management Inc. (“*Gulf*”), a Houston based investment adviser specializing in U.S. large cap value equities adhering to principles of Graham & Dodd. In February 2002, Gulf was acquired by OFI Institutional Asset Management, Inc. (“*OFI*”), previously known as Oppenheimer Funds, Inc. Post the acquisition of OFI, Mr. Stavar served as an Executive-Vice President for OFI, including serving as a Registered Representative for Oppenheimer Funds Distributor, Inc., OFI’s affiliated registered broker-dealer. Prior to joining Gulf in April 2000, Mr. Stavar served as an Assistant Treasurer for Allegheny Technologies Incorporated (“*ATI*”), a public company specializing in metals, where he was primarily responsible for managing ATI’s \$4.1 Billion US and UK pension plans. Prior to joining ATI in April 1997, Mr. Stavar served as a Chief Investment Officer in Mellon Bank’s \$45 Billion securities lending business. Prior to joining Mellon Bank in April 1993, Mr. Stavar served as an Assistant Treasurer for BASF Corporation (“*BASF*”), a public company specializing in chemicals and related products, where he was primarily responsible for managing BASF’s \$3 Billion defined contribution and defined benefit plans. Prior to joining BASF in April 1980, Mr. Stavar began his career in public accounting with Deloitte Haskins and Sells in 1976, and was later associated with Peat, Marwick & Mitchell.

Mr. Stavar received a Bachelor of Science in Accounting and Master of Business Administration in 1976 and 1989, respectively, from Fairleigh Dickinson University. Additionally, Mr. Stavar earned the Certified Public Accountant designation in 1981 from New Jersey State Board of Accountancy; however, he is not practicing as a CPA. Furthermore, Mr. Stavar is a Certified Financial Planner™ practitioner.

**Certified Public Accountant (CPA) Minimum Qualifications:** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period).

**Certified Financial Planner (CFP) Minimum Qualifications:** CFP professionals must develop their theoretical and practical financial planning knowledge by completing a comprehensive course of study at a college or university offering a financial planning curriculum approved by CFP Board. CFP practitioners must pass a comprehensive two-day, 10-hour CFP® Certification Examination that tests their ability to apply financial planning knowledge in an integrated format. Based on regular research of what planners do, the exam covers the financial planning process, tax planning, employee benefits and retirement planning, estate planning, investment management and insurance. CFP professionals must have three years minimum experience in the financial planning process prior to earning the right to use the CFP certification marks. As a result, CFP practitioners possess financial counseling skills in addition to financial planning knowledge. As a final step to certification, CFP practitioners agree to abide by a strict code of professional conduct, known as CFP Board's Code of Ethics and Professional Responsibility that sets forth their ethical responsibilities to the public, clients and employers. CFP Board also performs a background check during this process, and each individual must disclose any investigations or legal proceedings related to their professional or business conduct. In order to maintain a CFP designation it is required to complete 30 hours of continuing professional education (CPE) over a two-year period including 2 CPE credits of Ethics training.

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### **Item 3 Disciplinary Information**

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Mr. Stavar has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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### **Item 4 Other Business Activities**

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Mr. Stavar is not actively engaged in any other investment-related business or occupation.

Mr. Stavar is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Stavar is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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### **Item 6 Supervision**

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Mr. Stavar understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As a Vice President of Institutional Marketing and Consulting, Mr. Stavar takes Chilton's internal policies and procedures seriously. Mr. Stavar reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Stavar, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Timothy J. Lootens, CFP<sup>®</sup>, CPWA<sup>®</sup>, born 1969**

Mr. Timothy J. Lootens currently serves Chilton as a Managing Director, Wealth Advisor and Trust Officer to Chilton's wholly owned subsidiary, Chilton Capital Management Trust Company ("*Chilton Trust Co.*"), where he is responsible for maintaining the ongoing relationships and leading in the development of new client relationships by advising clients on their financial plans. Additionally, Mr. Lootens serves as a member on Chilton's Board of Managers and is an Officer of Chilton by serving as the Company Secretary. Mr. Lootens has over twenty-two (22) years of experience in investment management. Prior to joining Chilton in April 2007, Mr. Lootens served as an analyst for Dyer, Robertson & Lamme, Inc., a wealth management and trust company, from June 2003 to March 2007.

Mr. Lootens received a Bachelor of Science in Psychology and a Masters of Healthcare Administration in 1991 and 1994, respectively, from Xavier University in Ohio. Additionally, Mr. Lootens received a Master of Business Administration in Finance from The University of Texas at Austin in 2003. Furthermore, Mr. Lootens is a Certified Financial Planner<sup>™</sup> practitioner and a Certified Private Wealth Advisor<sup>®</sup>.

**Certified Financial Planner (CFP) Minimum Qualifications:** CFP professionals must develop their theoretical and practical financial planning knowledge by completing a comprehensive course of study at a college or university offering a financial planning curriculum approved by CFP Board. CFP practitioners must pass a comprehensive two-day, 10-hour CFP<sup>®</sup> Certification Examination that tests their ability to apply financial planning knowledge in an integrated format. Based on regular research of what planners do, the exam covers the financial planning process, tax planning, employee benefits and retirement planning, estate planning, investment management and insurance. CFP professionals must have three years minimum experience in the financial planning process prior to earning the right to use the CFP certification marks. As a result, CFP practitioners possess financial counseling skills in addition to financial planning knowledge. As a final step to certification, CFP practitioners agree to abide by a strict code of professional conduct, known as CFP Board's Code of Ethics and Professional Responsibility that sets forth their ethical responsibilities to the public, clients and employers. CFP Board also performs a background check during this process, and each individual must disclose any investigations or legal proceedings related to their professional or business conduct. In order to maintain a CFP designation it is

required to complete 30 hours of continuing professional education (CPE) over a two-year period including 2 CPE credits of Ethics training.

**Certified Private Wealth Advisor (CPWA) Minimum Qualifications:** The CPWA<sup>®</sup> designation signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for the professional designation, which is centered on private wealth management topics and strategies for high-net-worth clients. Prerequisites for the CPWA designation are: a Bachelor's degree from an accredited college or university or one of the following designations or licenses: CIMA<sup>®</sup>, CIMC<sup>®</sup>, CFA<sup>®</sup>, CFP<sup>®</sup>, ChFC<sup>®</sup>, or CPA license; have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements, and five years of experience in financial services or delivering services to high-net-worth clients. CPWA designees have completed a rigorous educational process that includes self-study requirements, an in-class education component, and successful completion of a comprehensive examination. Ethics and Continuing Education CPWA designees are required to adhere to IMCA's Code of Professional Responsibility and Rules and Guidelines for Use of the Marks. CPWA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through the Investments & Wealth Institute (IWI – formerly IMCA).

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### **Item 3 Disciplinary Information**

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Mr. Lootens has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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### **Item 4 Other Business Activities**

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Mr. Lootens is not actively engaged in any other investment-related business or occupation.

Mr. Lootens is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Lootens is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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## **Item 6 Supervision**

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Mr. Lootens understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As a Managing Director, Wealth Advisor and Trust Officer, Mr. Lootens takes Chilton's internal policies and procedures seriously. Mr. Lootens reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Lootens, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Brandon J. Frank**, born 1976

Mr. Brandon J. Frank currently serves Chilton as a Co-Portfolio Manager for Chilton’s Growth & Income strategy. Additionally, Mr. Frank serves as a member on Chilton’s Investment Committee. Mr. Frank has over twenty-seven(27) years of investment management experience. Prior to joining Chilton in April 2017, Mr. Frank served as Director of Research for Globescan Capital, Inc. (“*Globescan*”), where he was responsible for fundamental investment research, including financial analysis, business modeling, accounting, portfolio construction, and risk management strategies. Prior to joining Globescan in September 2004, Mr. Frank served as an Investment Analyst Intern for the Teacher Retirement System of Texas, from May 2003 to August 2003, while working on earning his Master of Business Administration in Finance from The University of Texas at Austin. Prior to earning his Masters, Mr. Frank served as an Investment Analyst in the Investment Banking Group at Merrill Lynch, Pierce, Fenner & Smith Incorporated (“*Merrill Lynch*”), from November 2000 to November 2001. Prior to joining Merrill Lynch, Mr. Frank served as an Investment Analyst in the Investment Banking Group at First Union Securities, Inc., June 1998 to November 2000. His career experience also includes summer internships at Mutual Life Insurance Company Of New York and Merrill Lynch, while working on earning his Bachelor of Science from Florida State University.

Mr. Frank received a Bachelor of Science in Finance, International Business and Marketing from Florida State University – College of Business in 1998 and a Master of Business Administration in Finance from The University of Texas at Austin in 2004.

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## Item 3 Disciplinary Information

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Mr. Frank has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## Item 4 Other Business Activities

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Mr. Frank is not actively engaged in any other investment-related business or occupation.

Mr. Frank is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Frank is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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### **Item 6 Supervision**

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Mr. Frank understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Portfolio Manager, Mr. Frank takes Chilton's internal policies and procedures seriously. Mr. Frank reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Frank, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Sean M. Nimmo**, born 1974

Mr. Sean M. Nimmo joined Chilton in June 2011 and currently serves as a Vice President, Wealth Advisor and Trust Officer, where he is responsible for maintaining the ongoing relationships and leading in the development of new client relationships by advising clients on their financial plans. Additionally, since December 2010, Mr. Nimmo has served as a Managing Director and Chief Compliance Officer for Emergent Capital Advisors, LLC (“*Emergent*”), previously known as CCM Opportunistic Advisors, LLC, a Houston based registered investment adviser that provides discretionary portfolio management and investment advisory services to a privately offered pooled investment vehicle focused on identifying and investing with emerging managers. Mr. Nimmo has over twenty-four (24) years of investment management experience. Prior to joining Emergent in December 2010, Mr. Nimmo served as a Relationship Manager in the Private Bank at Credit Suisse Securities (USA) LLC (“*Credit Suisse*”), where he was responsible for assisting investors evaluate investment opportunities. Prior to joining Credit Suisse in August 2008, Mr. Nimmo served as an Associate in the Investment Management Division at Lehman Brothers Inc., from August 2004 to August 2008. Mr. Nimmo’s career experience also includes evaluation of venture capital opportunities for Reliant Resources, Inc., from January 2000 to July 2002, and Arthur Andersen, from July 1998 to December 1999.

At present, in addition to working in tandem with Chilton and Emergent, Mr. Nimmo is currently serving as a Registered Representative for The Mid-Continent Companies, Ltd., a registered broker-dealer, and is licensed as independent insurance agent in Texas.

Mr. Nimmo received a Bachelor of Arts in Economics from The University of Texas at Austin in 1997 and a Master of Business Administration in Finance from Rice University in 2004.

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## Item 3 Disciplinary Information

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Mr. Nimmo has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## Item 4 Other Business Activities

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In addition to serving Chilton as a Vice President Wealth Advisor and Trust Officer, Mr. Nimmo serves as a Managing Director and Chief Compliance Officer for Emergent, providing investment advisory and other services to both Chilton's advisory clients and Emergent's advisory clients. Additionally, Mr. Nimmo has a direct pecuniary interest in both Chilton and Emergent. Mr. Nimmo directly owns approximately 0.43% of Chilton and 11.20% of Emergent. As a Vice President Wealth Advisor and Trust Officer, Mr. Nimmo makes investment recommendations on investment strategies held in Chilton's advisory clients' portfolios and may also, as a Managing Director of Emergent make investment recommendations on strategies held in Emergent's advisory clients' portfolios. Mr. Nimmo may buy or sell the same securities for Chilton's advisory clients that he buys or sells for Emergent's advisory clients or engage in the same or similar investment strategies as Chilton's advisory clients. Emergent also may receive greater management or performance-based fees or incentives in connection with managing Emergent's advisory clients than from other advisory clients of Chilton. Mr. Nimmo may have an incentive to allocate investment opportunities based on pecuniary interest. Each of these situations give rise to a potential conflict of interest in the allocation of investment opportunities. In addition, Mr. Nimmo has an incentive to resolve conflicts of interest in favor of Emergent's advisory clients over Chilton's advisory clients. Furthermore, the time and effort of Mr. Nimmo will not be devoted exclusively to Chilton's business or the business of its advisory clients but will be allocated among Chilton, its advisory clients and Emergent's advisory clients. Chilton addresses these conflicts of interest by providing in its Code of Ethics that all supervised persons have a duty to act in the best interests of each client, providing training to supervised persons with respect to conflicts of interest and how such conflicts are resolved under Chilton's written policies and procedures, and through the implementation of allocation of investment opportunities policies and procedures that seek to ensure fair and equitable access to investment opportunities for all client accounts.

Additionally, Mr. Nimmo serves as a Registered Representative for The Mid-Continent Companies, Ltd. ("Mid-Continent"), a broker-dealer registered under the Securities Exchange Act of 1934, as amended (the "Exchange Act") and a registered broker-dealer member with the Financial Industry Regulatory Authority ("FINRA"). As a Vice President, Wealth Advisor and Trust Officer of Chilton, Mr. Nimmo, makes investment recommendations on securities held in Chilton's advisory clients' portfolios and may also, as a Registered Representative of Mid-Continent make investment recommendations on securities held in Mid-Continent's advisory clients' portfolios. When such recommendations are made, a conflict of interest exists as Mr. Nimmo may earn commissions for such transactions in securities by Mid-Continent's advisory clients, which may create an incentive for Mr. Nimmo to recommend such securities transactions for Mid-Continent's advisory clients. Furthermore, the time and effort of Mr. Nimmo will not be devoted exclusively to Chilton's business or the business of its advisory clients but will be allocated among Chilton, its advisory clients and Mid-Continent's advisory clients. Mr. Nimmo does not receive any compensation (directly or indirectly) from Mid-Continent for securities transactions or investments that are effectuated for Chilton's advisory clients or to which Chilton



provides investment advisory services. Mid-Continent is not affiliated with Chilton, its affiliates, or any of its clients. Chilton does not execute transactions for any of its clients through Mid-Continent. Chilton addresses these and other conflicts of interest by providing in its Code of Ethics that all supervised persons have a duty to act in the best interests of each client and by providing training to supervised persons with respect to conflicts of interest and how such conflicts are resolved under Chilton's written policies and procedures.

Lastly, in addition to serving Chilton as a Vice President, Wealth Advisor and Trust Officer, Emergent as a Managing Director and Chief Compliance Officer, and Mid-Continent as a Registered Representative, providing investment advisory and other services to Chilton's, Emergent's and Mid-Continent's advisory clients, Mr. Nimmo is licensed as independent insurance agent in Texas. Mr. Nimmo, as an Investment Adviser Representative of Chilton, may make recommendations on insurance products and may also, as independent insurance agent, sell those recommended insurance products to advisory clients of Chilton. When such recommendations or sales are made, a conflict of interest exists as Mr. Nimmo may earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. Chilton requires that Mr. Nimmo disclose this conflict of interest when such recommendations are made. Also, Chilton requires Mr. Nimmo to disclose that advisory clients of Chilton may purchase recommended insurance products from other insurance agents not affiliated with Chilton.

Mr. Nimmo is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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## **Item 5 Additional Compensation**

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Mr. Nimmo is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics. As stated herein above in *Item 4 – Other Business Activities* of this Brochure Supplement, Mr. Nimmo receives compensation for providing advisory services primarily from his responsibilities at Chilton, Emergent, Mid-Continent, and sales commissions paid by insurance companies and from no other source.

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## **Item 6 Supervision**

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Mr. Nimmo understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Vice President, Wealth Advisor and Trust Officer, Mr. Nimmo takes Chilton's internal policies and procedures seriously. Mr. Nimmo reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Nimmo, are subject to Chilton's internal controls and compliance policies and

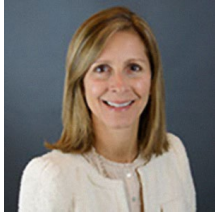


procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Laura L. Genung, JD**, born 1970

Ms. Laura L. Genung currently serves as Chilton’s President where she is responsible for providing leadership by working with other executives of Chilton to establish short and long-term goals, plans and strategies, including presiding over Chilton’s personnel. Additionally, Ms. Genung serves as a Wealth Advisor and Trust Officer, where she is responsible for maintaining the ongoing relationships and leading in the development of new client relationships by advising clients on their financial plans. Furthermore, Ms. Genung serves as a member on Chilton’s Board of Managers and is a Trust Officer to Chilton’s wholly owned subsidiary, Chilton Capital Management Trust Company (“*Chilton Trust Co.*”).

Ms. Genung has over twenty-seven (27) years of experience in the trust and investment management industry. Prior to joining Chilton in January 2005, Ms. Genung served as a Vice President and Trust Officer for Woodway Financial Advisors, a Houston-based wealth management firm and trust company, from April 1999 to January 2005.

Ms. Genung received a Bachelor of Journalism from The University of Texas at Austin in 1992 and a Juris Doctor from the University of Houston Law Center in 1998.

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## Item 3 Disciplinary Information

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Ms. Genung has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## Item 4 Other Business Activities

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Ms. Genung is not actively engaged in any other investment-related business or occupation.

Ms. Genung is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of her income or involves a substantial amount of her time.

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## **Item 5 Additional Compensation**

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Ms. Genung is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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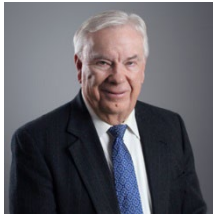
## **Item 6 Supervision**

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Ms. Genung understands that she owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As President, Wealth Advisor and Trust Officer, Ms. Genung takes Chilton's internal policies and procedures seriously. Ms. Genung reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Ms. Genung, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

## **Item 2 Educational Background and Business Experience**

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**John E. Robertson**, born 1939

Mr. John E. Robertson currently serves Chilton as a Managing Director, where he is responsible for maintaining the ongoing relationships and leading in the development of new client relationships by advising clients on their financial plans. Additionally, Mr. Robertson serves as a member on Chilton's Board of Managers. Mr. Robertson joined Chilton in April 2007, in connection with Chilton's acquisition of Dyer, Robertson & Lamme, Inc. ("*Dyer, Robertson & Lamme*"), a Houston-based wealth management firm and trust company, specializing in serving institutional and high-net-worth clients. While at Dyer, Robertson & Lamme, Mr. Robertson served as Co-Founder from August 1985 to March 2007. Mr. Robertson has over forty-two (42) years of investment management experience. His career experience also includes association with Alaska Interstate Company.

Mr. Robertson graduated with a Bachelor of Arts from Southern Methodist University in 1962 and Master of Business Administration from The Wharton School of Business at University of Pennsylvania in 1964.

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## **Item 3 Disciplinary Information**

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Mr. Robertson has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## **Item 4 Other Business Activities**

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Mr. Robertson is not actively engaged in any other investment-related business or occupation.

Mr. Robertson is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

## **Item 5 Additional Compensation**

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Mr. Robertson does not receive, from any non-client, any economic benefit associated with advising clients. Mr. Robertson receives compensation for providing advisory services from his responsibilities at Chilton and from no other source.

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## **Item 6 Supervision**

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Mr. Robertson understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As Managing Director, Mr. Robertson takes Chilton's internal policies and procedures seriously. Mr. Robertson reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Robertson, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. Chris St. Paul monitors Mr. Robertson's personal trades in accordance with Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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### **Burton J. “BJ” Willingham, CFA, born 1944**

Mr. BJ Willingham currently serves Chilton as an independent Investment Adviser Representative, where he is responsible for maintaining the ongoing relationships and leading in the development of new client relationships by advising clients on their financial plans. Mr. Willingham has over fifty-five (55) years of experience in the investment management industry. Mr. Willingham joined Chilton in March 2018, in connection with Chilton’s acquisition of Texan Capital Management, Inc. (“*Texan Capital*”), a Houston-based wealth management firm, specializing in serving institutional and high-net-worth clients. While at Texan Capital, Mr. Willingham served as a Principal and Portfolio Manager. In addition to working in tandem with Texan Capital, Mr. Willingham served as a Partner, Chief Investment Officer and Chief Compliance Officer for Moncrief Willingham Energy Advisers, L.P. (“*MWEA*”), from June 1999 to March 2018. While at MWEA, Mr. Willingham was responsible for the day-to-day administration of MWEA’s compliance program and investment activities by providing investment portfolio management and investment advisory services to MWEA’s advisory clients. Prior to co-founding MWEA in June 1999, Mr. Willingham founded Willingham Asset Management, Inc. (“*WAM*”) in January 1995, where he served as President and Chief Investment Officer. In December 2007, WAM merged with Texan Capital. Prior to founding WAM in January 1995, Mr. Willingham served as a Senior Portfolio Manager for Criterion Investment Management Company (“*Criterion*”), from 1976 to 1998, when Criterion merged into Transamerica Corp (“*Transamerica*”). While at Transamerica, Mr. Willingham served as Chief Investment Officer of the Transamerica Mutual Fund family. Prior to Criterion, Mr. Willingham began his career at Wachovia Bank in 1970.

Mr. Willingham received a Bachelor of Arts in Economics from Yale University in 1966, and a Master of Business Administration in Finance from the Wharton School of Business at the University of Pennsylvania in 1970. Additionally, Mr. Willingham holds the Chartered Financial Analyst designation and is a member of the CFA Institute and Houston Society of Financial Analysts.

**Chartered Financial Analyst (CFA) Minimum Qualifications:** The CFA designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. The CFA Institute is a global, not-for-profit organization comprising the world’s largest association of investment professionals. With over 100,000 members, and regional societies around the world and is dedicated to developing and promoting

the highest educational, ethical, and professional standards in the investment industry. To become a candidate for a CFA charter, candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment-related). Candidates may become a CFA Charterholder if they successfully pass three course exams, Levels 1, 2, and 3. The CFA Institute has stated that the average candidate may need approximately 250 hours of study for each of the three levels. The CFA curriculum includes these topic areas: Ethical and Professional Standards; Quantitative Methods (such as the time value of money, and statistical inference); Economics; Financial Reporting and Analysis; Corporate Finance; Analysis of Investments; Portfolio Management and Analysis. CFA Charterholders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.

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### **Item 3 Disciplinary Information**

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In 2003, a Texas state securities regulator alleged that Mr. Willingham provided services as an Investment Adviser and Investment Adviser Representative at a time when he was not registered or notice-filed in the jurisdiction as required. The matter was resolved through a settlement with the regulator. Mr. Willingham consented to the entry of a disciplinary order that included a formal reprimand. The supervising firm at which Mr. Willingham was associated at the time was assessed a monetary fine in connection with the matter.

The order did not involve allegations of fraud, client harm, or misuse of client funds. Since that time, Mr. Willingham has taken steps to ensure that all required registrations and notice filings are properly maintained in all jurisdictions where advisory services are conducted.

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### **Item 4 Other Business Activities**

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Mr. Willingham is not actively engaged in any other investment-related business or occupation.

Mr. Willingham is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Willingham is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

## **Item 6 Supervision**

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Mr. Willingham understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As an Investment Adviser Representative, Mr. Willingham takes Chilton's internal policies and procedures seriously. Mr. Willingham reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Willingham, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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### **Frank M. Wozencraft, Jr., CFA, born 1962**

Mr. Frank M. Wozencraft, Jr. currently serves Chilton as an independent Wealth Advisor and Investment Adviser Representative, where he is responsible for maintaining the ongoing relationships and leading in the development of new client relationships by advising clients on their financial plans. Mr. Wozencraft has over forty (40) years of experience in the investment management industry. Mr. Wozencraft joined Chilton in March 2018, in connection with Chilton’s acquisition of Texan Capital Management, Inc. (“*Texan Capital*”), a Houston-based wealth management firm, specializing in serving institutional and high-net-worth clients. While at Texan Capital, Mr. Wozencraft served as the Principal Founder and Chief Executive Officer, where he was responsible for the day-to-day administration of Texan Capital and investment activities by providing investment portfolio management and investment advisory services to Texan Capital’s advisory clients. Prior to founding Texan Capital, Mr. Wozencraft served as a Portfolio Manager for Scott and Selber, Inc., from 1999 to 2001. Prior to Scott and Selber, Inc., Mr. Wozencraft served as a Principal at Beutel Goodman Capital Management, from 1993 to 1999. Mr. Wozencraft career experience also includes serving as a Financial Advisor for Hendricks Sports Management, from 1992 to 1993, and as an Analyst for Criterion Investment Management Company from 1985 to 1990.

Mr. Wozencraft received a Bachelor of Arts in History from Williams College in 1985, and a Master of Management from Northwestern University – Kellogg School of Management in 1992. Additionally, Mr. Wozencraft holds the Chartered Financial Analyst designation and is a member of the CFA Institute and Houston Society of Financial Analysts.

**Chartered Financial Analyst (CFA) Minimum Qualifications:** The CFA designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. The CFA Institute is a global, not-for-profit organization comprising the world’s largest association of investment professionals. With over 100,000 members, and regional societies around the world and is dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry. To become a candidate for a CFA charter, candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment-related). Candidates may become a CFA Charterholder if they successfully pass three course

exams, Levels 1, 2, and 3. The CFA Institute has stated that the average candidate may need approximately 250 hours of study for each of the three levels. The CFA curriculum includes these topic areas: Ethical and Professional Standards; Quantitative Methods (such as the time value of money, and statistical inference); Economics; Financial Reporting and Analysis; Corporate Finance; Analysis of Investments; Portfolio Management and Analysis. CFA Charterholders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.

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### **Item 3 Disciplinary Information**

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Mr. Wozencraft has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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### **Item 4 Other Business Activities**

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Mr. Wozencraft is not actively engaged in any other investment-related business or occupation.

Mr. Wozencraft is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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### **Item 5 Additional Compensation**

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Mr. Wozencraft is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics

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### **Item 6 Supervision**

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Mr. Wozencraft understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As a Wealth Advisor and Investment Adviser Representative, Mr. Wozencraft takes Chilton's internal policies and procedures seriously. Mr. Wozencraft reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Wozencraft, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client,

any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## Item 2 Educational Background and Business Experience

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**Kurt Cooperrider**, born 1988

Mr. Kurt Cooperrider joined Chilton Capital Management in August 2013 and currently serves as a Wealth Advisor. In this role, he advises clients on financial planning matters and investment management strategies, while maintaining and developing long-term client relationships. Mr. Cooperrider works closely with individuals, families, trusts, and institutions, providing guidance across portfolio construction, retirement planning, tax-aware strategies, and estate planning coordination.

Mr. Cooperrider has held various roles during his tenure at Chilton. Prior to transitioning to a full-time advisory role, he served as Director of Operations, where he was responsible for firm-wide operational oversight, technology initiatives, compliance coordination, and client service infrastructure, while also supporting client advisory functions. His background provides him with a deep understanding of custodial operations, internal controls, and advisory best practices.

Mr. Cooperrider has over fourteen years of investment management and financial services experience. Prior to joining Chilton, he served as an IRA Operations Associate at Equity Trust Company from July 2010 to July 2013, where he focused on retirement account administration and custodial operations.

Mr. Cooperrider holds a Bachelor of Arts degree in Business Management from Wittenberg University, earned in 2010. He is a Series 65 licensed Investment Adviser Representative and holds the Certification in Blockchain and Digital Assets (CBDA). He is currently pursuing the Certified Financial Planner™ (CFP®) designation.

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## Item 3 Disciplinary Information

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Mr. Cooperrider has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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#### **Item 4 Other Business Activities**

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Mr. Cooperrider is not actively engaged in any other investment-related business or occupation.

Mr. Cooperrider is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of his income or involves a substantial amount of his time.

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#### **Item 5 Additional Compensation**

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Mr. Cooperrider is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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#### **Item 6 Supervision**

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Mr. Cooperrider understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. Mr. Cooperrider takes Chilton's internal policies and procedures seriously. Mr. Cooperrider reports to Mr. David M. Underwood, Jr., Chilton's Chief Executive Officer, and is supervised by both Messrs. Underwood and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Mr. Cooperrider, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## **Item 2 Educational Background and Business Experience**

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**Katherine Schulze Lucke**, born 1965

Ms. Katherine S. Lucke Joined Chilton in April 2023 and currently serves Chilton as a Wealth Advisor where she is responsible for maintaining ongoing relationships and leading in the development of new client relationships.

Ms. Lucke previously worked in equity research at Lehman Brothers and then in institutional sales at both Morgan Stanley and Salomon Smith Barney in New York, NY. She holds an MBA in finance from Duke University.

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## **Item 3 Disciplinary Information**

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Ms. Lucke has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## **Item 4 Other Business Activities**

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Ms. Lucke is not actively engaged in any other investment-related business or occupation.

Ms. Lucke is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of her income or involves a substantial amount of her time.

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## **Item 5 Additional Compensation**

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Ms. Lucke is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

## **Item 6 Supervision**

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Ms. Lucke understands that she owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As a Wealth Advisor, Ms. Lucke takes Chilton's internal policies and procedures seriously. Ms. Lucke reports to Laura L. Genung, Chilton's President, and is supervised by both Ms. Genung and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Ms. Lucke, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## **Item 2 Educational Background and Business Experience**

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**Jennifer Rebecca Marshall**, born 1971

Ms. Jennifer R. Marshall joined Chilton in November 2020 and currently serves Chilton as a Director of Client Services where she is responsible for assisting Wealth Advisors in the development of new client relationships. She also serves as Trust Officer for our Trust Company.

Ms. Marshall brings thirty-one (31) plus years of experience in the wealth management industry working with high net wealth families and trust beneficiaries. Prior to employment in the financial services arena, Ms. Marshall used her accounting background working with both privately held and Fortune 500 companies.

Ms. Marshall earned her Bachelor of Business Administration in Finance with a minor in accounting from Texas State University.

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## **Item 3 Disciplinary Information**

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Ms. Marshall has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## **Item 4 Other Business Activities**

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Ms. Marshall is not actively engaged in any other investment-related business or occupation.

Ms. Marshall is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of her income or involves a substantial amount of her time.

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## **Item 5 Additional Compensation**

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Ms. Marshall is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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## **Item 6 Supervision**

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Ms. Marshall understands that she owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. As a Wealth Advisor, Ms. Marshall takes Chilton's internal policies and procedures seriously. Ms. Marshall reports to Laura L. Genung, Chilton's President, and is supervised by both Ms. Genung and Chris St. Paul, Chilton's Chief Compliance Officer. The activities of all supervised persons, including Ms. Marshall, are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)

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## **Item 2 Educational Background and Business Experience**

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**Gabriel H. Carbone**, born 2002

Mr. Gabriel Carbone joined Chilton in October 2024 and currently serves Chilton as Operations Specialist where he is responsible for client portfolio operations.

Mr. Carbone earned his Bachelors and Masters Degrees in Finance from Florida State University.

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## **Item 3 Disciplinary Information**

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Mr. Carbone has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

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## **Item 4 Other Business Activities**

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Mr. Carbone is not actively engaged in any other investment-related business or occupation.

Mr. Carbone is not actively engaged in any business or occupation for compensation not discussed in the above, that provides a substantial source of income or involves a substantial amount of time.

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## **Item 5 Additional Compensation**

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Mr. Carbone is eligible to receive additional compensation based on the introduction of new client relationships to the Firm. Clients are not charged any additional fee as a result of this compensation arrangement. The Firm supervises these activities in accordance with its compliance policies and procedures and Code of Ethics.

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## **Item 6 Supervision**

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Mr. Carbone understands that he owes a fiduciary duty to clients and therefore must serve the interests of clients with a high standard of care and diligence in accordance with Chilton's internal policies and procedures. Mr. Carbone takes Chilton's internal policies and procedures seriously. Mr. Carbone reports to Kate Latchett, Chilton's Director ,of Operations and is supervised by both Ms. Latchett and Chris St. Paul,. The activities of all supervised persons are subject to Chilton's internal controls and compliance policies and procedures. In addition, certain persons associated with Chilton review client accounts and trading to determine they are consistent with the strategy selected by the client, any investment guidelines, best execution and other applicable criteria. Mr. St. Paul monitors the Firm's Compliance Program and is responsible for the implementation and ongoing monitoring of the Program. Chilton uses various resources, stakeholders, and technologies, including the use of AI software, to assist with the administration of the compliance program, and the requirements of Chilton's Code of Ethics. Messrs. Underwood and St. Paul can be reached at (713) 650-1995 or via e-mail at [info@chiltoncapital.com](mailto:info@chiltoncapital.com)