

Gashland Presbyterian Church
Statement of Financial Position
2/28/2025

		<u>Current Year</u>	<u>Prior Year</u>
Assets			
Current Assets			
[1005,1006]	Checking Account	\$ 363,183.54	\$ 257,542.34
[1030,1035]	Endowment Funds	93,917.98	80,528.44
1020	PayPal	-	-
1011	Petty Cash	250.00	250.00
[1100,1150]	Other Current Assets	9,340.00	-
Total Current Assets		<u>466,691.52</u>	<u>338,320.78</u>
Fixed Assets			
1200	Land	1,012,248.00	1,012,248.00
1210	Sanctuary/Chapel	497,970.00	497,970.00
1220	Addition	3,534,100.00	3,534,100.00
1225	Parking Lot	204,000.00	204,000.00
1230	Sound System/Furnishings	205,384.00	205,384.00
1235	Playground	54,291.24	54,291.24
Total Fixed Assets		<u>5,507,993.24</u>	<u>5,507,993.24</u>
Total Assets		<u>\$ 5,974,684.76</u>	<u>\$ 5,846,314.02</u>

Liabilities & Net Assets

Liabilities			
Current Liabilities			
2005	Accounts Payable	\$ -	\$ -
2010	Accrued Missions Payable	-	(6,995.00)
2020	Accrued Insurance Payable	-	-
2115	Prepaid Pledges	-	10,000.00
2030	Federal Taxes Payable	3,074.22	3,651.58
2035	State Taxes Payable	399.00	495.00
2040	City Taxes Payable	544.70	459.28
Total Current Liabilities		<u>4,017.92</u>	<u>7,610.86</u>
Total Liabilities		4,017.92	7,610.86



Gashland Presbyterian Church
Statement of Financial Position
2/28/2025

	<u>Current Year</u>	<u>Prior Year</u>
Net Assets		
With Donor Restriction		
2112 Mercy Fund	38,321.46	31,437.46
2264 Outreach - Missions Ministry	1,943.84	1,943.84
2275 Debt Free - Capital Campaign	26,124.67	24,153.31
Other Restricted Funds (Schedule)	61,843.34	22,543.67
Total With Donor Restriction	<u>128,233.31</u>	<u>80,078.28</u>
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	26,192.69	25,864.39
2904 Board Designated - Endowment Fund	86,187.34	73,962.52
2906 Board Designated - Kuenzi Endowment	7,732.32	6,567.60
2990 Prior Years' Net Balance	230,082.30	124,503.59
Current Year Net Balance	(15,754.36)	19,733.54
Total Without Donor Restriction	<u>5,842,433.53</u>	<u>5,758,624.88</u>
Total Net Assets	<u>5,970,666.84</u>	<u>5,838,703.16</u>
Total Liabilities & Net Assets	<u><u>\$ 5,974,684.76</u></u>	<u><u>\$ 5,846,314.02</u></u>

Cash Available for General Operations

	<u>Current Year</u>	<u>Prior Year</u>
Total Cash & Cash Equivalents	\$ 457,351.52	\$ 338,320.78
Less:		
Current Liabilities	4,017.92	7,610.86
Net Assets With Donor Restriction	128,233.31	80,078.28
Board Designated Funds	120,112.35	106,394.51
Total Unavailable	<u>252,363.58</u>	<u>194,083.65</u>
Total Cash Available for General Operations	<u><u>\$ 204,987.94</u></u>	<u><u>\$ 144,237.13</u></u>



Gashland Presbyterian Church
Statement of Activities
For the 2 Months Ending February 28, 2025

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
Revenue							
3103	General Offerings	\$ 47,634.00	\$ 120,420.84	\$ 144,609.58	\$ (24,188.74)	\$ 867,657.42	\$ 131,804.63
3110	Loose Offerings	250.25	433.25	1,833.34	(1,400.09)	11,000.00	1,442.53
3120	Missions Offerings	50.70	450.70	41.66	409.04	250.00	-
3125	Interest	1,123.68	2,254.32	1,833.34	420.98	11,000.00	1,682.02
3130	Wedding Fees	-	-	50.00	(50.00)	300.00	-
3140	Building Use Fees	815.00	815.00	500.00	315.00	3,000.00	595.00
3145	Per Member Asking	-	-	833.34	(833.34)	5,000.00	984.59
3150	Miscellaneous Income	-	-	83.34	(83.34)	500.00	-
	Total Revenue	49,873.63	124,374.11	149,784.60	(25,410.49)	898,707.42	136,508.77
Expenses							
Personnel							
4100.4599	Personnel Expenses	45,402.60	88,064.85	86,766.76	1,298.09	520,600.42	66,759.02
	Total Personnel	45,402.60	88,064.85	86,766.76	1,298.09	520,600.42	66,759.02
Worship							
6010	Supplies	20.00	34.99	166.66	(131.67)	1,000.00	-
6015	Communion	58.65	101.34	83.34	18.00	500.00	34.82
6020	Music License	620.00	620.00	166.66	453.34	1,000.00	-
6025	Instrument Maintenance	-	390.53	141.66	248.87	850.00	-
6030	Special Services	-	-	166.66	(166.66)	1,000.00	-
6040	Music	43.28	69.26	208.34	(139.08)	1,250.00	39.50
6045	Equipment	533.93	533.93	333.34	200.59	2,000.00	-
	Total Worship	1,275.86	1,750.05	1,266.66	483.39	7,600.00	74.32
Outreach							
6110	Outreach Events	-	-	983.34	(983.34)	5,900.00	1,083.37
6115	Local Missions	840.00	1,670.00	1,666.66	3.34	10,000.00	1,470.00
6120	Vacation Bible School / Breakaway	-	-	1,250.00	(1,250.00)	7,500.00	(1,056.40)
	Total Outreach	840.00	1,670.00	3,900.00	(2,230.00)	23,400.00	1,496.97
Missions							
6210	Designated Missions	6,512.00	10,687.00	12,933.34	(2,246.34)	77,600.00	12,835.00
6215	EPC-PerMember (Net Expenses-*.01+Presbyt@\$20)	3,725.00	3,725.00	2,792.34	932.66	16,754.00	-
6217	EPC & Presbytery Travel	409.44	409.44	833.34	(423.90)	5,000.00	-
6220	Missions Offering Disbursements	900.00	450.70	-	450.70	-	-
	Total Missions	11,546.44	15,272.14	16,559.02	(1,286.88)	99,354.00	12,835.00
Relationships							
6310	Family Fellowship	236.17	(144.15)	208.34	(352.49)	1,250.00	(264.89)
6315	Quarterly Socials	-	-	414.16	(414.16)	2,485.00	-
6330	Women's Ministry (Inactive)	-	-	-	-	-	-
6335	Men's Ministry	(486.70)	(1,064.91)	83.34	(1,148.25)	500.00	118.82
6340	20s / 30s Ministry	-	(15.00)	83.34	(98.34)	500.00	158.77
	Total Relationships	(250.53)	(1,224.06)	789.18	(2,013.24)	4,735.00	12.70



Gashland Presbyterian Church
Statement of Activities
For the 2 Months Ending February 28, 2025

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	Discipleship						
	Children's Education						
6410	Sunday School - Children's	149.00	182.38	416.66	(234.28)	2,500.00	553.60
6415	Bibles	-	-	66.66	(66.66)	400.00	-
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	619.02	619.02	108.34	510.68	650.00	289.97
6430	Classroom Equipment	46.00	14.22	58.34	(44.12)	350.00	-
6435	Children's Library-Volun Train & Apprec	-	32.31	83.34	(51.03)	500.00	11.97
6440	Nursery	-	21.41	166.66	(145.25)	1,000.00	175.15
6445	Children's Church	-	65.65	166.66	(101.01)	1,000.00	223.65
6450	Parent Involvement/Outreach	-	-	50.00	(50.00)	300.00	45.00
	Total Children's Education	814.02	934.99	1,116.66	(181.67)	6,700.00	1,299.34
	Youth Education						
6510	Sunday School - Youth	-	-	133.34	(133.34)	800.00	54.90
6515	Events - Youth - Wed Night	-	292.31	366.66	(74.35)	2,200.00	337.30
6520	Resources	-	-	166.66	(166.66)	1,000.00	13.18
6525	Training / Leadership Youth -- Rentals	40.80	95.86	500.00	(404.14)	3,000.00	-
6535	Audio-Visual Youth	-	-	91.66	(91.66)	550.00	479.50
	Total Youth Education	40.80	388.17	1,258.32	(870.15)	7,550.00	884.88
	Adult Education						
6610	Sunday School - Adults	80.55	(21.97)	83.34	(105.31)	500.00	176.38
6615	Audio/Visual & Library	-	-	66.66	(66.66)	400.00	52.66
6620	Leadership Training/Small Groups	-	100.60	166.66	(66.06)	1,000.00	-
6625	College Ministry	-	-	41.66	(41.66)	250.00	435.34
6630	Family Discipleship	-	-	166.66	(166.66)	1,000.00	-
	Total Adult Education	80.55	78.63	524.98	(446.35)	3,150.00	664.38
	Total Discipleship	935.37	1,401.79	2,899.96	(1,498.17)	17,400.00	2,848.60
	Helps						
6710	Sunday Morning Hospitality	139.48	127.48	333.34	(205.86)	2,000.00	213.24
6720	Volunteer Picnic	-	-	83.34	(83.34)	500.00	-
	Total Helps	139.48	127.48	416.68	(289.20)	2,500.00	213.24
	Mercy Activities						
7010	Deacons - Mercy	-	109.43	83.34	26.09	500.00	236.16
	Total Mercy Activities	-	109.43	83.34	26.09	500.00	236.16
	Property						
7105	Beautification	-	16.99	166.66	(149.67)	1,000.00	-
7110	Custodial Services	3,000.00	5,750.00	7,000.00	(1,250.00)	42,000.00	6,000.00
7115	Telephone	163.10	326.20	366.66	(40.46)	2,200.00	326.12
7120	Water	367.32	711.85	1,000.00	(288.15)	6,000.00	830.34
7125	Electricity	1,905.06	3,457.72	3,833.34	(375.62)	23,000.00	3,384.33
7130	Gas	2,360.10	4,391.98	2,000.00	2,391.98	12,000.00	5,711.32
7135	Pest Control	-	-	16.66	(16.66)	100.00	-
7140	Trash Disposal	240.63	240.63	416.66	(176.03)	2,500.00	177.58
7145	Janitor Supplies	38.88	38.88	600.00	(561.12)	3,600.00	1,003.78
7150	Insurance	2,297.60	4,596.45	4,583.34	13.11	27,500.00	6,503.45
7155	Lawn & Snow	2,521.83	2,696.07	1,250.00	1,446.07	7,500.00	746.00
7160	Maintenance	2,457.75	2,851.36	5,833.34	(2,981.98)	35,000.00	1,252.44
7165	Scheduled Service & Agreements	1,375.25	1,375.25	2,416.66	(1,041.41)	14,500.00	179.75
	Total Property	16,727.52	26,453.38	29,483.32	(3,029.94)	176,900.00	26,115.11



Gashland Presbyterian Church
Statement of Activities
For the 2 Months Ending February 28, 2025

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	343.24	611.89	600.00	11.89	3,600.00	441.71
7515 Bulletins - Printing	-	-	225.00	(225.00)	1,350.00	280.42
7520 Publicity (Ads)	-	-	-	-	-	-
7530 Postage	146.00	146.00	291.66	(145.66)	1,750.00	415.58
7535 Computer/Software	526.83	978.10	2,333.34	(1,355.24)	14,000.00	1,348.17
7540 Equipment Rental	389.32	773.94	766.66	7.28	4,600.00	769.24
7545 Stewardship	-	-	83.34	(83.34)	500.00	-
7555 Accounting Service	1,094.00	2,313.00	2,188.00	125.00	13,128.00	2,076.00
7560 Miscellaneous Expense	691.70	1,046.57	348.34	698.23	2,090.00	163.41
7562 PayPal Fees	-	-	-	-	-	-
7564 Online Fees	291.81	633.91	783.34	(149.43)	4,700.00	689.58
Total Office Equipment & Supplies	<u>3,482.90</u>	<u>6,503.41</u>	<u>7,619.68</u>	<u>(1,116.27)</u>	<u>45,718.00</u>	<u>6,184.11</u>
Total Expenses	<u>80,099.64</u>	<u>140,128.47</u>	<u>149,784.60</u>	<u>(9,656.13)</u>	<u>898,707.42</u>	<u>116,775.23</u>
Change in Net Balance from Operations	<u>\$ (30,226.01)</u>	<u>\$ (15,754.36)</u>	<u>\$ -</u>	<u>\$ (15,754.36)</u>	<u>\$ -</u>	<u>\$ 19,733.54</u>
Other Income (Expense)						
8015 Other Nonrecurring Expense	-	-	-	-	-	-
8025 Transfer to/from Board Designated	-	-	-	-	-	-
Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Balance	<u><u>\$ (30,226.01)</u></u>	<u><u>\$ (15,754.36)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (15,754.36)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 19,733.54</u></u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 2 Months Ending February 28, 2025

	Weeks	2023	Weeks	2024	Weeks	2025
January	5	\$ 62,102	4	\$ 61,461	4	\$ 72,787
February	4	71,197	4	70,343	4	47,634
March	4	69,547	5	67,906	5	
April	5	76,816	4	67,379	4	
May	4	64,162	4	67,369	4	
June	4	57,720	5	87,906	5	
July	5	84,389	4	64,847	4	
August	4	60,817	4	69,490	5	
September	4	55,244	5	74,113	4	
October	5	70,376	4	64,773	4	
November	4	72,390	4	60,777	5	
December	5	119,762	5	117,040	4	
Total	53	\$ 864,522	52	\$ 873,405	52	\$ 120,421
Weekly Average		\$ 16,312		\$ 16,796		\$ 15,053

