

**MICUA Supplement**  
**Fiscal 2022 Utilization of Funds Report**

**INSTRUCTIONS FOR DETAILED PROJECT DESCRIPTIONS**

Please complete the coversheet below for each project funded by the Seller Program.  
For each project, attach a one-to-two-page description of the project and provide additional information using the following format:

**Project X: [Insert Project that Corresponds with Listing on the Cover Sheet]**

**Project Budget:**

Include expense account numbers as required by the MHEC Utilization-of-Funds Report.

**Detailed description of project/initiative:**

Include institutional expense account number to correspond with description provided in MHEC utilization report. Indicate if the project is an operating expenditure, capital expenditure, or other expenditure.

**Describe how Maryland was served by this project/initiative:**

Include as much tangible information as possible; indicate location and population to be served, i.e., students, faculty, staff, community residents, etc. After reviewing the State Plan for Postsecondary Education, identify which State goal the project addresses and describe how the project contributes toward fulfilling that State goal.

**Describe proposed process of project evaluation/assessment.**

Attached with this form is a template sheet arranged in the above format. Please use the latest MICUA Supplement forms to complete this information.

**MICUA Supplement**  
**Fiscal 2022 Utilization of Funds Report**

**Institution:** Hood College of Frederick MD

**Summary of Projects/Initiatives:**

<b>Project 1:</b>		\$ 2,947,842
	Expand financial aid programs to non-traditional Programs and expand financial aid opportunities that promote and incentivize on-time completion.	
<b>Project 2:</b>		\$
<b>Project 3:</b>		\$
<b>Project 4:</b>		\$
<b>Project 5:</b>		\$

**Unexpended Funds** \$ 0

**Total** \$ 2,947,842

*(Total must match MHEC Utilization-of-Funds form)*

## **MICUA Supplement Fiscal 2022 Utilization of Funds Report**

### **DETAILED PROJECT DESCRIPTIONS** (Use a Separate Sheet for Each Project/Initiative)

**Institution:** Hood College of Frederick MD

**Project #1: Financial Aid Programs**

**Project Budget:** \$2,947,842  
Expense account number 000-000-4200-1

**Detailed description of project/initiative:**

Hood College continued to administer financial aid programs that promote and incentivize on-time completion. In addition to need-based and non-need based financial aid, the College provides personalized assistance in obtaining other educational resources from outside sources for students whose personal and family resources are insufficient to meet their total educational expenses. Due to the increase in demand for financial assistance by traditional and non-traditional students, the College again allocated all of the state grant in FY2022 to financial aid programs that benefit Maryland students.

**Describe how Maryland was served by this project/initiative:**

The initiative supports Goal 2, Success, of the Maryland State Plan for Postsecondary Education: Promote and implement practices and policies that will ensure student success.

One deterrent students often face in completing their degrees on-time is the lack of financial resources.

By expanding financial aid to Maryland students, this barrier to completion will be removed thus allowing more graduates to enter the workforce earlier and become productive members of society. This, in turn, fosters a healthy and vibrant social and economic environment in the State of Maryland.

**Describe process of project evaluation/assessment:**

Statistical evaluation of student enrollment trends and financial need were prepared throughout the academic year. Results were used in setting enrollment and retention goals and also in preparing financial projections presented to the Board of Trustees. The Vice President of Enrollment Management and the Financial Aid Officer evaluated the effectiveness of the College's award matrix to assure that students' financial needs were met without undue reliance on student loans. The award matrix was continually revised to effectively provide for the needs of students and reach enrollment goals.

**MICUA Supplement**  
**Fiscal 2023 Intended Use of Funds Report**

**INSTRUCTIONS FOR DETAILED PROJECT DESCRIPTIONS**

Please complete the coversheet below for each project that will be funded under the Seller Program. For each project, attach a one-to-two-page description of the project and provide additional information using the following format:

**Project X: [Insert Project that Corresponds with Listing on the Cover Sheet]**

**Proposed Project Budget:**

**Detailed description of project/initiative:**

Provide a detailed description of the program and indicate if the project is an operating expenditure, capital expenditure, or other expenditure.

**Describe how Maryland will be served by this project/initiative:**

Include as much tangible information as possible; indicate location and population to be served, i.e., students, faculty, staff, community residents, etc. After reviewing the State Plan for Postsecondary Education, identify which State goal the project addresses and describe how the project contributes toward fulfilling that State goal.

**Describe proposed process of project evaluation/assessment:**

Attached with this form is a template sheet arranged in the above format. Please use the latest MICUA Supplement forms to complete this information.

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**Institution:** Hood College of Frederick MD

**Summary of Projects/Initiatives:**

**Project 1:** Expand financial aid programs to non-traditional Programs and expand financial aid opportunities that promote and incentivize on-time completion. \$ 3,378,056

**Project 2:** Promote an accessible, enriching and supporting community that fosters success for each diverse member of Hood College \$ 395,000

**Project 3:** \$ \_\_\_\_\_

**Project 4:** \$ \_\_\_\_\_

**Project 5:** \$ \_\_\_\_\_

**Total** \$ 3,773,506  
*(Total must match MHEC Intended Use Report)*

# **MICUA Supplement Fiscal 2023 Intended Use of Funds Report**

## **DETAILED PROJECT DESCRIPTIONS** (Use a Separate Sheet for Each Project/Initiative)

**Institution:** Hood College of Frederick MD

**Project #1:** Financial Aid Programs

**Proposed Project Budget:** \$3,378,056

### **Detailed description of project/initiative:**

Hood College continues to administer financial aid programs that promote and incentivize on-time completion. In addition to need-based and non-need based financial aid, the College provides personalized assistance in obtaining other educational resources from outside sources for students whose personal and family resources are insufficient to meet their total educational expenses. The College plans to allocate the majority of the state grant in FY2023 to meet the ongoing demand for financial assistance by traditional and non-traditional students from Maryland.

### **Describe how Maryland will be served by this project/initiative:**

The initiative supports Goal 2, Success, of the Maryland State Plan for Postsecondary Education: Promote and implement practices and policies that will ensure student success.

One deterrent students often face in completing their degrees on time is the lack of financial resources. By expanding financial aid to Maryland students, this barrier to completion will be removed thus allowing more graduates to enter the workforce earlier and become productive members of society. This, in turn, fosters a healthy and vibrant social and economic environment in the State of Maryland.

### **Describe process of project evaluation/assessment:**

Statistical evaluation of student enrollment trends and financial need were prepared throughout the academic year. Results were used in setting enrollment and retention goals and also in preparing financial projections presented to the Board of Trustees. The Vice President of Enrollment Management and the Financial Aid Officer evaluated the effectiveness of the College's award matrix to assure that students' financial needs were met without undue reliance on student loans. The award matrix was continually revised to effectively provide for the needs of students and reach enrollment goals.

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**DETAILED PROJECT DESCRIPTIONS**  
(Use a Separate Sheet for Each Project/Initiative)

**Institution:** Hood College of Frederick MD

**Project #2:** Student Success Center

**Proposed Project Budget:** \$395,000

**Detailed description of project/initiative:**

Differences such as age, race, gender, nationality, sexual orientation, ability, preferred learning modality and background enrich the learning and work environment at Hood College. The college promotes full equity and inclusion for all community members and believes that each student has the potential to be successful and persist to degree completion. The Office of Student Success assists undergraduate students from initial advising through graduation. We work with students to help them create and refine an educational plan through reflection on personal strengths and goals, development of self-advocacy and growth mindset and active engagement in programs and opportunities. Through this process, students develop a personal academic success plan that may include tutoring, use of the writing and math centers, academic coaching and more.

**Describe how Maryland will be served by this project/initiative:**

The initiative supports Goal 2, Success, of the Maryland State Plan for Postsecondary Education: Promote and implement practices and policies that will ensure student success.

Navigating the many facets of college life can be very stressful and daunting. The Student Success Center offers many different programs, each designed to assist students through the challenges and rigors of higher education. Through planning and coaching, students stay on track to on time completion of their degrees. This allows graduates to enter the work force earlier, which promotes a vibrant social and economic environment in the State of Maryland.

**Describe process of project evaluation/assessment:**

Through the use of key performance indicators, the College is able to monitor the success of the programs and services that are offered through the Student Success Center. Continual monitoring of these indicators allow the College to modify programs and services to meet the on going and evolving needs of the student.