

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To Company Name/Scheme** Diatreme Resources LimitedACN/ARSN 061 267 061**1. Details of substantial holder (1)**Name Ilwella Pty LtdACN/ARSN (if applicable) 003 220 371There was a change in the interests of the
substantial holder on 04/04/2023The previous notice was given to the company on 30/08/2022The previous notice was dated 30/08/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	745,577,120	19.99%	784,677,120	21.04%

Note: Ilwella Pty Ltd has acquired further Diatreme Resources Limited shares permitted under the 3% creep exception provided in Section 611 (9) of the Corporations Act 2001 (Cth) (Corporations Act).

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1	See Annexure 1	See Annexure 1	See Annexure 1	See Annexure 1	See Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ilwella Pty Ltd	HSBC Custody Nominees (Australia) Limited	Ilwella Pty Ltd	Direct Holdings	784,677,120 Ordinary Shares	784,677,120 Ordinary Shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ilwella Pty Ltd	Suite 06, Level 22, 56 Pitt Street, Sydney NSW 2000

Signature

print name **Quentin Flannery** capacity **Director**

sign here  date **06/04/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1

Changes in Relevant Interests

Company: Diatrema Resources Limited

As at: 05/04/2023

Class of Security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities Affected	Person's Votes Affected
6/03/2023	Ilwella Pty Ltd	Buy	\$37,701.53	1,603,662 Ordinary Shares	1,603,662 Ordinary Shares
7/03/2023	Ilwella Pty Ltd	Buy	\$138,888.60	5,603,400 Ordinary Shares	5,603,400 Ordinary Shares
9/03/2023	Ilwella Pty Ltd	Buy	\$32,685.58	1,248,895 Ordinary Shares	1,248,895 Ordinary Shares
10/03/2023	Ilwella Pty Ltd	Buy	\$4,010.40	153,235 Ordinary Shares	153,235 Ordinary Shares
15/03/2023	Ilwella Pty Ltd	Buy	\$10,712.43	394,155 Ordinary Shares	394,155 Ordinary Shares
16/03/2023	Ilwella Pty Ltd	Buy	\$116,380.42	4,287,324 Ordinary Shares	4,287,324 Ordinary Shares
17/03/2023	Ilwella Pty Ltd	Buy	\$55,125.41	2,028,295 Ordinary Shares	2,028,295 Ordinary Shares
20/03/2023	Ilwella Pty Ltd	Buy	\$87,252.06	3,232,700 Ordinary Shares	3,232,700 Ordinary Shares
21/03/2023	Ilwella Pty Ltd	Buy	\$43,485.12	1,600,000 Ordinary Shares	1,600,000 Ordinary Shares
22/03/2023	Ilwella Pty Ltd	Buy	\$25,819.29	950,000 Ordinary Shares	950,000 Ordinary Shares
23/03/2023	Ilwella Pty Ltd	Buy	\$236,458.89	8,898,334 Ordinary Shares	8,898,334 Ordinary Shares
27/03/2023	Ilwella Pty Ltd	Buy	\$67,525.91	2,517,200 Ordinary Shares	2,517,200 Ordinary Shares
28/03/2023	Ilwella Pty Ltd	Buy	\$62,199.95	2,301,620 Ordinary Shares	2,301,620 Ordinary Shares
29/03/2023	Ilwella Pty Ltd	Buy	\$7,298.53	271,180 Ordinary Shares	271,180 Ordinary Shares
30/03/2023	Ilwella Pty Ltd	Buy	\$27,449.98	1,010,000 Ordinary Shares	1,010,000 Ordinary Shares
3/04/2023	Ilwella Pty Ltd	Buy	\$13,589.10	500,000 Ordinary Shares	500,000 Ordinary Shares
4/04/2023	Ilwella Pty Ltd	Buy	\$23,226.50	854,600 Ordinary Shares	854,600 Ordinary Shares
5/04/2023	Ilwella Pty Ltd	Buy	\$44,719.01	1,645,400 Ordinary Shares	1,645,400 Ordinary Shares