



2022/2023 Annual Report



About Mornington Basketball

There was a real need for Mornington based basketball body and the association grew out of increasing difficulty for new players or teams to be accommodated at either Frankston or Dromana. Towards the end of 1991 the formation and subsequent incorporation of the Mornington District Basketball Association (MDBA) took place.

The Doncaster Basketball Association sponsored the association to the V.B.A and all was ready for the 1992 season. With all the associated costs, foundation membership was offered – Adults \$30, Students \$15 with momenta issued for those that helped out.

In November 1991 the uniforms for four representative teams were decided. The main colour of Purple with Green and white were accepted as the club colours.

The first representative teams entered were Div 4 Men's, U18 Boys, U18 Girls and a U16 Boys team. There were also 56 teams in the Domestic competition and the first courts were at Mt Eliza Secondary College and Padua College.

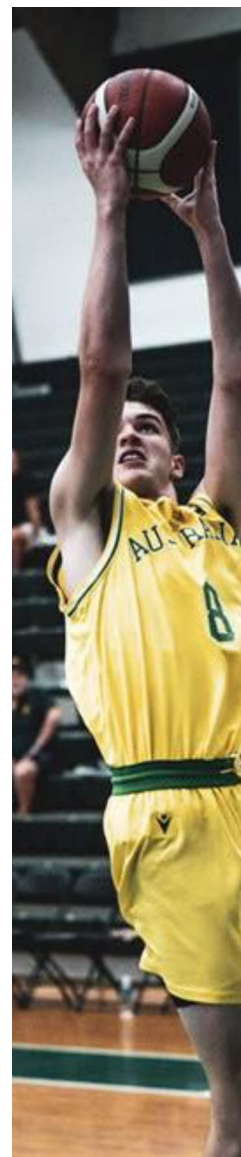
A more professional approach was taken and Bob Clinton was approached and accepted the position of Coaching Director. Over the next several weeks tryout were held at Mornington Secondary College and finally 15 teams – 3 girls teams, 8 Boys teams, 2 Men's teams and 1 Woman's team were formed.

There was a competition held to name the representative teams with an overwhelming response the Committee at that time decided on the "Breakers". The association joined forces with "Life be in it" who were managing the two new courts at Peninsula School and these courts became our home courts until the move to David Collings Centre on Dunn's road late in 1993.

From 1993 the Mornington Basketball Association operated from the David Collings Leisure centre until the construction of our own 3 court stadium in partnership with Mornington Secondary College.

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President's Report

On behalf of Mornington District Basketball Association (MDBA), I am pleased to present the 2022 Annual Report.

Our results are once again pleasing for MDBA. The year was about focusing on stabilising our competitions and programs after the upheaval of the prior two years. I am proud to report that our domestic and representative competitions returned to full capacity along with all of our development programs.

Financially our organisation remains in a strong and viable position for the future. In 2022 there was a focus on advocacy for the redevelopment of facilities at Mornington Secondary College. The support from the Federal and State Liberal parties of combined election commitments up to \$10 million gave solid support and validity to the project during the year. Post election we continued to work with all levels of Government to ensure our facilities are upgraded and an outcome is achieved for our community in the future.

Our organisation is governed by a professional and hard-working group of Committee of Management for whom we are most grateful. Due to the change of Constitution at the last AGM down to 3 general members we will see the end of term for Michelle Bollitho, Geraldine Gordon and Michelle Haupt. I would like to thank the outgoing members for their invaluable contribution and look forward to working with the continuing members.

Thank you to the MDBA staff led by General Manager, Sam Browne for their hard work in ensuring the Association's operations are soundly managed. Our Referee program continues to develop and strengthen and I would also like to acknowledge and thank all of our technical officials.

To all the volunteer Committee members in our domestic clubs, coaches and team managers thank you for time and making basketball possible for so many members in our community.

Whilst we had some great achievements during 2022, it is important to recognise one player in particular. Lachlan Kanngiesser in 2022 was the first player in Club history to be selected into the Victorian Country Under 16 State team. Lachlan had a strong performance at the Under 16 Australian Junior Championships and was subsequently offered a National Performance Program scholarship for 2022, an invite to the Under 15 Australian Training Camp and was selected to represent Australia at the U15 FIBA Oceania Championships in Guam 2022, winning Gold. Lochie's success in 2022 is not only testament to his hard work since joining Breakers as an Under 12 bottom age player, but also the high calibre coaching staff and program that was around him at Mornington. You can read further details of player selections later in the Annual Report.

Another amazing outcome for our Club was taking out the 2022 Big V Women's Division 2 Premiership. Once again this is the first Premiership in Big V for the Club and I would like to recognise and thank Head Coach – Brett Spicer for his efforts. Brett was given a task at the start of the season and he well and truly achieved his goal also securing himself as the 2022 Big V Coach of the Year for Division 2 Women. This Premiership goes a long way in building our junior and senior women's pathway and program for future years.

I am incredibly proud of the program that we have built at Mornington during my term and we will continue to deliver excellence in all areas over the coming year.

Thank you for being part of our community.



Antony Hirst
President

General Manager's Report

The 2022 financial year was another strong year for our organisation. With much thanks to our community, we saw basketball bounce back to its former self with our registration numbers equivalent to 2019. Our focus for 2022 was to reintroduce basketball and head back to basics, as many participants had not participated for a number of years due to lockdowns.

Our domestic registration numbers continued to exceed our expectations with competitions operating at full capacity and many teams restricted to waiting lists. I would like to thank and acknowledge our domestic clubs and the volunteers that undertake extraordinary work to make basketball possible for their members.

During the year the executive team reviewed the overarching strategic plan document 'Destination 2023'. It was agreed that the four pillars within the plan and the overall vision and goals were still relevant and minor changes were made and the plan updated.

In 2022 we saw a significant increase in the

number of children enrolling in development programs. Our development programs provide the fundamental skills for children to go on and enjoy competitive basketball competitions, so it is great that this vital first step was once again seen as a priority.

In November 2022 the Operations Coordinator position was restructured and we introduced the position of Basketball Development Manager. This was an important change to provide more focus on pathways development. A review of our pathways and programs from grassroots to high performance was undertaken and clearly documented, providing a clear plan to be implemented in 2023. Minimal other changes were made to the staffing structure.

In 2022 we engaged SMC Strategies to provide consultancy services for the advocacy of facilities expansion at Mornington Secondary College. Through SMC Strategies we were able to secure a number of pre-election commitments through the Federal and State Liberal parties.

Whilst the commitments did not come to fruition the advocacy undertaken with all levels of government has led to the project being given consideration by the current Government, as a school building project. The advocacy and project remains a key priority for Mornington Basketball as the sport of basketball continues to grow in our community.

In late 2022 a significant investment was made into the resurfacing of the three courts at Mornington Basketball Stadium. Whilst the courts are sanded and coated each year as part of our annual maintenance program, they have not been stripped back to bare boards, relined, painted and coated since they were installed. The stadium was also pressure cleaned and painted along with the office and amenities. The investment into this maintenance is secured by the Capital Expenditure Account as part of our Joint User Agreement with Mornington Secondary College.

In September 2022 we met with Southern Peninsula Basketball Association, Western Port Basketball Association and representatives from Basketball Victoria. The purpose of the meeting

was to discuss ideas and concepts that drive and develop basketball on the Peninsula now and into the future. It was an open forum with all parties being able to bring ideas to the table. The leading outcome of the meeting was that all Associations were keen to explore what basketball may look like on the Peninsula if we were to amalgamate into one association. Discussions were held around the benefits to the sport and infrastructure development. Following the meeting Basketball Victoria prepared a Memorandum of Understanding for undertaking further discussions. This has led to the formation of the Peninsula Project Group.

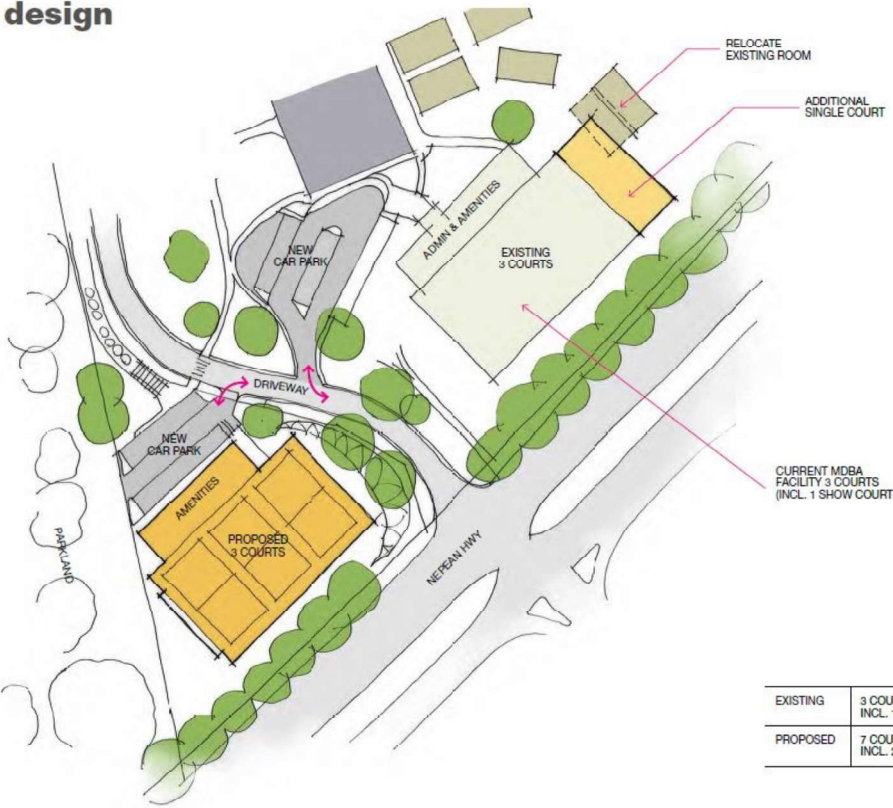
Thank you to all the Coaches, Team Managers and other volunteers that give up time every week to help support our Association. To our sponsors thank you for your ongoing support. I am extremely fortunate to work with a professional group of volunteers on the Committee of Management and thank them for their support. Thank you to the Referees and MDBA staff for making it all possible!



Samantha Browne
General Manager



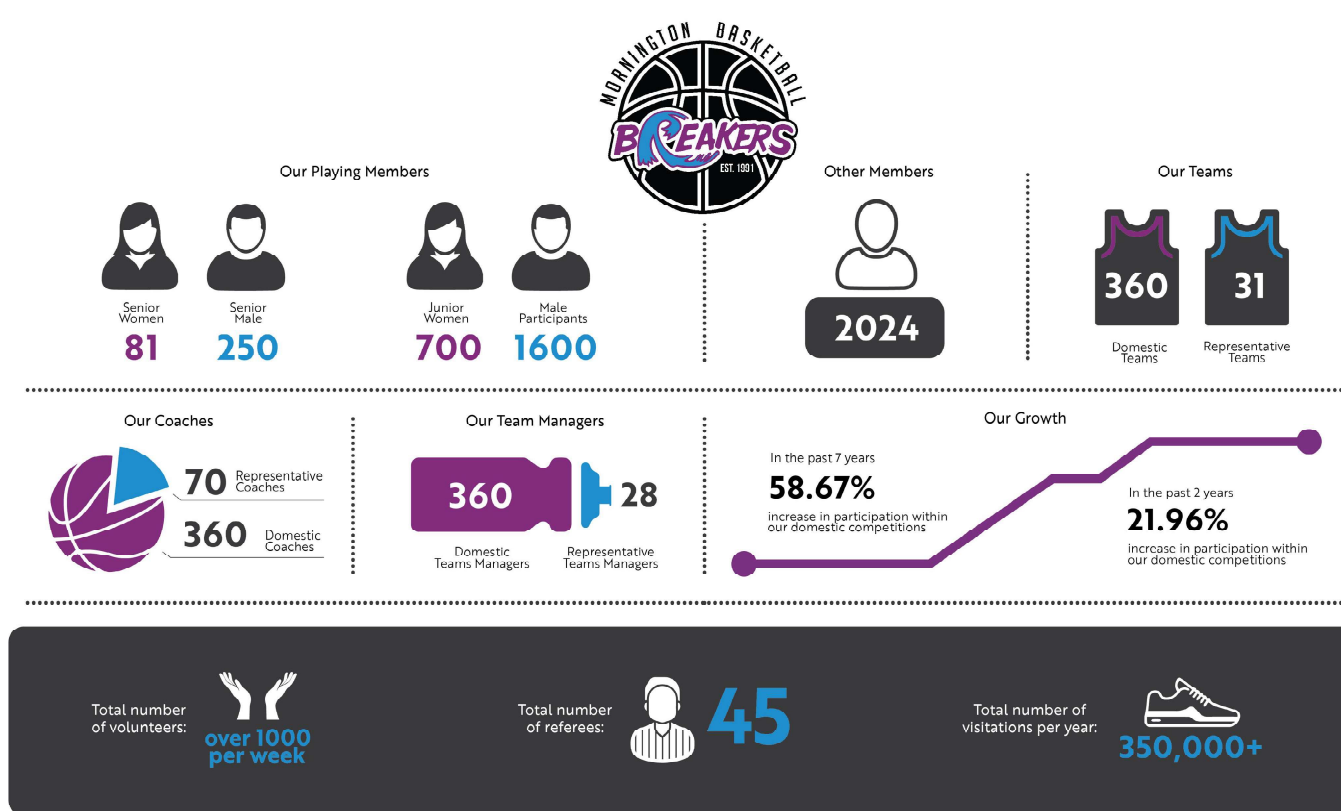
schematic site design



EXISTING	3 COURTS INCL. 1 SHOW COURT
PROPOSED	7 COURTS INCL. 2 SHOW COURTS

Mornington District Basketball Association (MDBA) New 3 Court Basketball Centre, Single Court Extension & Carparking

smith+tracey architects



DESTINATION 2028



PURPOSE: We provide pathways for our community to achieve personal growth and development, social involvement, sporting enjoyment and excellence. We offer this in an inclusive, safe, community and family focused, healthy and fun environment.

VISION: Through engagement, leadership, innovation and opportunity, Basketball becomes the sport of choice for the community of the Mornington Peninsula.



PATHWAYS

COACHING PATHWAYS

We will implement progressive & innovative processes and pathways to attract, develop and retain high quality coaches through our domestic and representative programs.

PLAYER PATHWAYS - DOMESTIC

From Grassroots to Masters, we will create a strong and robust domestic competition and program for all players of all abilities, in a safe and enjoyable environment.

PLAYER PATHWAYS - REPRESENTATIVE

We are committed to creating a high performance culture and achieving competitive outcomes. We aim to achieve year on year improvement in our Junior and Senior Representative rankings.



INFRASTRUCTURE

Our growth goals will be achieved and supported through our focus on long term infrastructure and facilities development.

We will proactively plan, prepare and deliver facilities to meet the future growth demands of the Peninsula Basketball Community.

We aim to secure a multiple court stadium on the Mornington Peninsula, purpose built for the needs of the broader community.



SUSTAINABILITY

We will create an association which is financially sustainable to allow future generations to enjoy the benefits of belonging to Mornington Basketball. This will be achieved by establishing a long term, adaptable and sustainable business model, through increasing revenue, the diversification of income streams and a strong focus on commercial viability.

Longevity is critical and as not-for-profit organisation we will successfully administer the sport of basketball and continue to invest in our pathways and programs to ensure we achieve business sustainability and long term continual improvement both on the court and off the court.



COMMUNITY

We will increase participation by creating and nurturing a community focused environment where the values of our associations are the foundations of our culture.

Growth in engagement and participation will be the outcome of a quality, high performance, competitive and respected basketball program.

We will be pro active within the broader community and a prominent community representative on the Mornington Peninsula.

We will provide transparent communications across our community and provide pathways and opportunities to encourage our members to be active and engaged in local initiatives and activities.

COMMUNITY

ACCOUNTABILITY

SPORTSMANSHIP

INTEGRITY

TRANSPARENCY

RESPECT

VALUES

DESTINATION 2028



COMMUNITY

We are a proud community and family-oriented Association. We will proactively drive and support community initiatives that encourage children and their families to lead healthy, happy and active lives.



ACCOUNTABILITY

We embrace the privilege of administering a Community Basketball Association, and acknowledge the responsibility to our members to deliver an association and experience that is sustainable, professional, successful and enjoyable.



SPORTSMANSHIP

We are good sports both on and off the court. We model our core values and are proud to belong to Mornington Basketball where we strive to operate, train and play to our potential.



INTEGRITY

We act with integrity, which is demonstrated and recognised through our respectful behaviours, high standards and our transparent and open communication.



TRANSPARENCY

Our transparent business operations and communication provides certainty for our members and enables people to share ideas, knowledge and collaborate towards common goals.



RESPECT

We extend respect through all our interactions both on and off the court. We earn the respect of others through our consistent behaviours and the commitment to our values and culture.



Osbourne United Jazz



Girls Day Celebration



Girls Day Celebration





Junior Breakers (VJBL)

In 2022 we had 25 teams competing in the Victorian Junior Basketball League. We pleasingly had two teams qualify for Victorian Championship being the 12.1 girls and the 16.1 boys. We had eight teams make it through to VJBL finals and we congratulate all those teams on a fantastic season. The following teams made Grand Finals.

- Under 14 girls team 3 coached by Phoebe McShane were Runners Up in a close Grand Final match against Camberwell and lost by a mere 3 points.
- Under 14 boys team 4 coached by Brad Smith were Runners Up in a Grand Final match against Pakenham and went down by 4 points!
- Under 18 boys team 2 coached by Chris Jannesse were Runners Up in a Grand Final match against Frankston.





BREAKERS JUNIOR AWARDS 2022

For the first time we introduced a female and male Coaches Award. These awards recognised the significant influence that our coaches have on their athletes and teams development and progression. They demonstrate to our players extraordinary commitment, leadership, sportsmanship and willingness to help their players.

Female Coach of the Year
Danielle Shearn

Male Coach of the Year
Chris Tuohill

5 Year Service Awards

The following players were awarded 5 years of service awards:

- Kijana Katramados
 - Ava Mangopoulos
 - Mardi Sucevic
 - Aspen Kelly
 - Finn Dinale
 - Toby Schmidt
 - Ben Fountain
- Oliver Wilson
 - Jack Cockerham
 - Jake Gerogiou
 - Tate Wilson
 - Hudson Price
 - Will Burriss





BREAKERS JUNIOR AWARDS 2022

Commitment to Breakers Awards

In addition to the 5 Year Awards, we also recognised those players that have committed to Breakers and been part of the program from Under 12 to top age Under 18's.

- Hamish O'Shea
- Henry Hirst
- Noah Tostorovnik
- Rory Goding
- Alex Thompson
- Mackenzie Kelton
- Kai Mann
- Will Henshall
- Charli Hayles

Community Recognition Award

This award may be awarded to a Breakers member/s made a significant contribution to the basketball community be it within the Breakers program, domestic program, skills program or any other area directly related to the organisation.

- Sophia Beardmore

Adversity Recognition Award

This award may be given to a Breakers member/s who has "kept going" when it was easier to give up. They have faced adversity either, socially, physically or mentally and have used basketball to overcome their challenges.

- Mackenzie Kelton
- Lochie Kanngiesser

Most Improved Players Award

To be awarded to the player that has notable increased impact on the team in a positive way from the beginning to the end of the season. This is done by improving the overall skill level of play but other factors, such as attitude towards team mates and coaches are taken in to account.

- 12.1B Jasper Muir
- 12.1G Anastasia Kossenas
- 12.2B Matteo Polatidis
- 12.2G Ruby White
- 12.3B Robert Hutcheson
- 12.3G Addison Petley
- 12.4B Lachlan Wintle
- 14.1B JACK RUTTER
- 14.1G Maya Folkes
- 14.2B Charlie Beck

- 14.2G Tayah Wilde
- 14.3B Aidan Christie
- 14.3G Skye Spicer
- 14.4B Ryder Feehan
- 16.1B Kobe Papageorge
- 16.1G Georgia Bracun
- 16.2B Kaiden Higgins
- 16.2G Zara Teleskivi
- 16.3B Bryce Lear
- 16.4B Jack Schultz
- 18.1B Cian Parsonson
- 18.1G Sophie Teleskivi
- 18.2B Jack Fountain
- 18.3B Brayden Stewart
- 20.1B Rayne Ludlow

Coaches Award

The coaches award is to be awarded to the player who demonstrates, throughout the season the true spirit of basketball. They are a highly motivated player who thrives to improve and has consistent attendance at training and matches. They assist and encourage other team members in all aspects of the game and have the respect of his/her peers. This player behaviour aligns with the MDBA values of Accountability, Community, Sportsmanship, Integrity, Transparency and Respect.

- 12.1B Jordan Fountain
- 12.1G Isabelle Dagher

- 12.2B Tom Sharkey
- 12.2G Sophie Osbourne
- 12.3B Nathan Tran
- 12.3G Sashi Shearn
- 12.4B Tommy Hamer
- 14.1B Finn Marsh
- 14.1G Mietta Kelly
- 14.2B Perry McCluskey
- 14.2G Lila Price
- 14.3B Mason Smith
- 14.3G Willow Edwards
- 14.4B Archer Amado
- 16.1B Hudson Price
- 16.1G Eleanor Long
- 16.2B George Cassidy
- 16.2G Aspen Kelly
- 16.3B Oscar Beesley
- 16.4B Ethan Haupt
- 18.1B Hamish O'Shea
- 18.1G Merryn Morrison
- 18.2B Kai Mann
- 18.3B Oliver McMorran
- 20.1B Zachary Burston



BREAKERS JUNIOR AWARDS 2022

Most Valuable Player Award

The Most Valuable Player is awarded to the player who has the largest impact on the team on and off the court. Winning this award should encompass dedication to the team and demonstration of outstanding skills and ability. This player always puts in maximum effort and contributes to his/her team being victorious.

- 12.1B Jethro Grover
- 12.1G Ziva Whiston
- 12.2B Jack Spicer
- 12.2G Paige Lefleur
- 12.3B Jack Donachie
- 12.3G Sienna Wood
- 12.4B Conor Bulko
- 14.1B Zen Blythe
- 14.1G Amelia Hamond

- 14.2B Raf Luppino
- 14.2G Rise Fairweather
- 14.3B Jordan McKeown
- 14.3G Abbie Fensome
- 14.4B Chad Grainger
- 16.1B Lachlan Kanngiesser
- 16.1G Kijana Katramados
- 16.2B Oscar Clelland
- 16.2G Rachael Wood
- 16.3B Cooper Anstee
- 16.4B Danny Mellech
- 18.1B Alex Thompson
- 18.1G Charli Hayles
- 18.2B Lachlan Styling
- 18.3B Freddie Nelson
- 20.1B Denzel Cupidon



SENIOR BREAKERS

It was a solid year for our senior teams. The Youth League Men narrowly missed out on finals finishing 5th, Youth League Women had strong season finishing 4th, Senior Men finished 5th and our Women taking out the

Grand Final and being the first team in Club's history to win a Big V championship. Head Coach, Brett Spicer not only ticked off a Premiership but also secured himself Coach of the Year!





SENIOR BREAKERS

The Youth League Rising Star Awards

The Youth League Rising Star Award recognises an emerging talented and dynamic young player under 18 years of age, who through their own initiative, commitment and passion, is displaying and achieving excellence in the Youth League program.

Youth League Women:
Kijana Katramados

Youth League Men:
Alex Thompson

Defensive Player Award

The Defensive Player of the Year Award is given by the Head Coach to the most outstanding defensive player in the team.

Youth League Women:
Tess Allen

Youth League Men:
Max Cairns

Senior Women:
Inez Lie

Senior Men:
Brad Murrett

Most Valuable Player Award

The Most Valuable Player Award is awarded to the player who has the largest impact on the team on and off the court. Winning this award should encompass dedication to the team and demonstration of outstanding skills and ability. This player always puts in maximum effort and contributes to his/her team being victorious.

Youth League Women:
Chloe Davenport

Youth League Men:
Kye Taylor

Senior Men:
Kieran McQueen

Senior Women:
Caragh Doria



Basketball Victoria High Performance Pathway

Mornington Basketball supported both our Country and Metro athletes through the Basketball Victoria pathway in 2022.

Under 12 Basketball Victoria Country

- Ziva Whiston - Jamboree
- Anastasia Kossenias - Jamboree
- Paige LaFleur - Jamboree
- Kai Price - Jamboree
- Oliver Whitehead - Jamboree

Under 14 Basketball Victoria Country

- Jack Rutter - Gold Nugget Camp, Southern Cross Challenge
- Charlie Beck - Gold Nugget Camp, Australian Junior Country Championships
- Ruby Wilson - Gold Nugget Camp
- Lila Price - Gold Nugget Camp, Australian Junior Country Championships

Under 14 Basketball Victoria Metro

- Rise Fairweather - Future Development Program
- Zen Blythe - Future Development Program

Under 16 Basketball Victoria Country Men

- Lachlan Kanngiesser - Victoria State team National Junior Championships, National Performance Program Scholarship, U15 Australian Selection Camp, U15 FIBA Oceania Championships (Gold)
- Cooper Kanngiesser - State Development Program Scholarship

Under 16 Basketball Victoria Metro Men

- Jake Georgiou, Emergency - Victoria State team National Junior Championships, State Development Program Scholarship



Breakers Victorian Championship Teams





Our People

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

Committee of Management Members

Name	Position	Dates acted
Antony Hirst	President	2022, 2023
Morgan Darrer	Vice President	2021, 2022
Lyndsay Baczyk	Treasurer	2021, 2022
Samantha Browne	Secretary	2022, 2023
Chris Jannesse	General Member	2022, 2023
Geraldine Gordon	General Member	2021, 2022
Rachel Oliver	General Member	2022, 2023
Brett Spicer	General Member	2022, 2023
Michelle Bolitho	General Member	2021, 2022
Michelle Haupt	General Member	2022



2023 Committee of Management Vacancies

Vice President - 2 year term (1 position)	2024, 2025
Treasurer - 2 year term (1 position)	2024, 2025

Permanent Employees

Name	Position	Dates acted
Samantha Browne	General Manager	Full time
Deb Kruger	Finance Officer	Part time
Nathan Cumberland	Basketball Development Manager	Full time
Phoebe McShane	Administration Assistant	Casual

Casual Employees

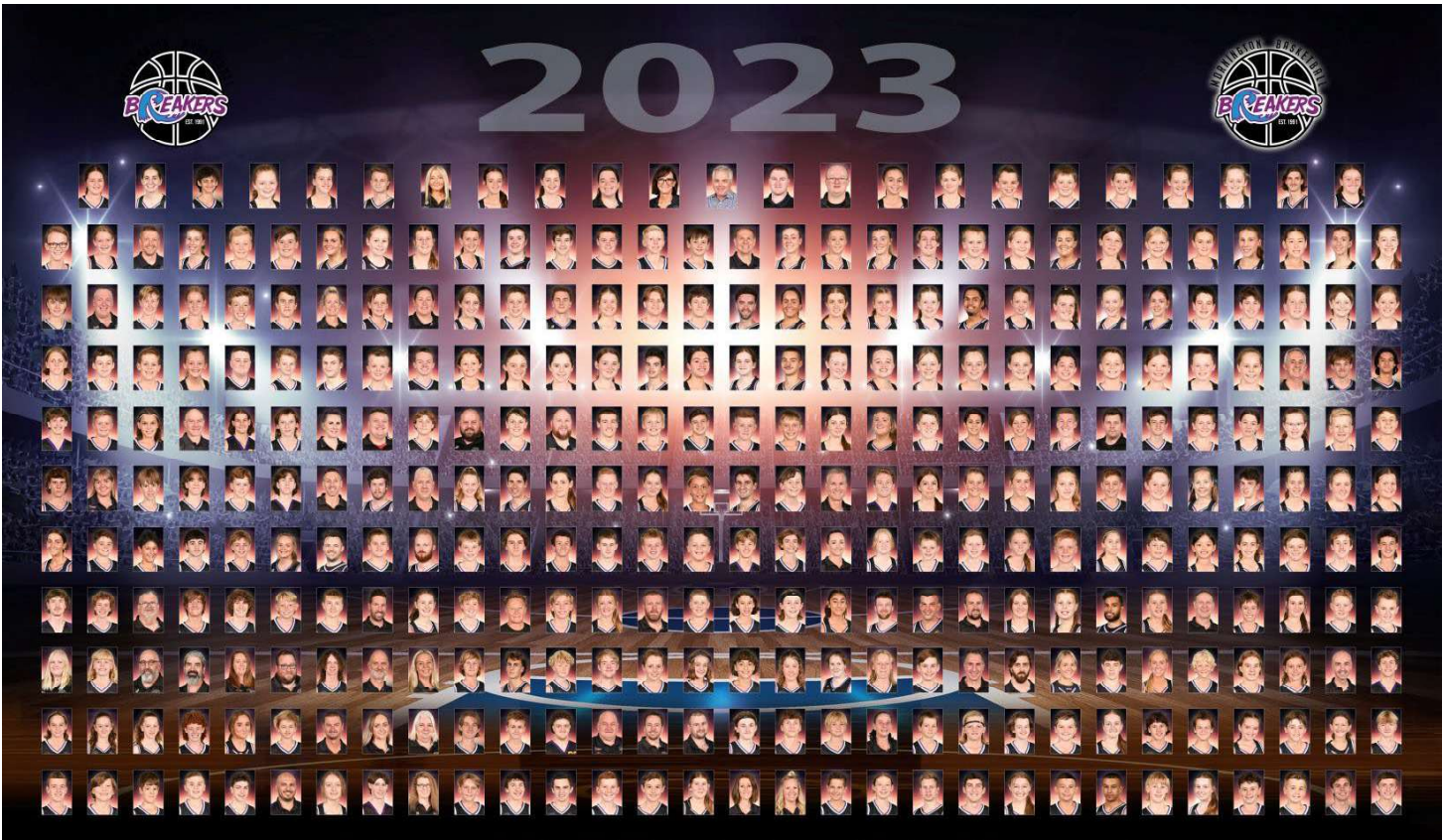
Name	Position
Bridgette Beckett	Customer Service Officer
Gina Rymers	Customer Service Officer
Maddie Wheeler	Customer Service Officer
Shannon Darrer	Customer Service Officer

Contractors

Name	Position
Andrew Sherwell	Director of Coaching

Referee Advisor

Name	Position
Tim Brew	Referee Advisor





Morningside District Basketball Association Incorporated Financial Report

For financial year ending 31 December 2022

A.B.N 15820 327 673



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Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673
Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated, (the Association) for the financial year ended 31 December 2022

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Morgan Darrer	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Michelle Bolitho	Ordinary Member
Geraldine Gordon	Ordinary Member
Chris Jannese	Ordinary Member
Brett Spicer	Ordinary Member
Rachel Oliver	Ordinary Member
Michelle Haupt	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

Significant Changes

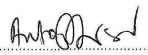
No significant change in the nature for these activities occurred during the year.


Operating Result

The loss for the financial year amounted to \$2,331 (2021: Profit \$60,103 after taking up governments Covid-19 subsidies of \$98,800).

Operations of the Association are returning to normal following the easing of Covid-19 pandemic restrictions.

Signed in accordance with a resolution of the Members of the Committee.


Antony Hirst
President


Lyndsay Baczyk
Treasurer

Dated this 21st day of April 2023



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Revenue	2	986,158	789,629
Direct competition expenses		(476,749)	(277,580)
Employee expenses		(305,337)	(260,006)
Depreciation and amortisation	3	(42,443)	(40,315)
Finance cost	3	(2,145)	(3,272)
Sinking fund contribution	3	(20,000)	(40,000)
Other expenses		(141,815)	(108,344)
Profit / (loss) for the year		(2,331)	60,103
Other comprehensive income		-	-
Total comprehensive income / (loss) for the year		(2,331)	60,103

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Financial Position
as at 31 December 2022

	Notes	2022 \$	2021 \$
Current Assets			
Cash assets	4	612,109	563,297
Trade and sundry debtors		3,705	1,780
Bonds		790	1,090
Inventories		16,140	34,587
Total Current Assets		<u>632,744</u>	<u>600,754</u>
Non-Current Assets			
Property, plant & equipment	5	-	2,492
Intangibles	6	799,005	838,956
Total Non-Current Assets		<u>799,005</u>	<u>841,448</u>
Total Assets		<u>1,431,749</u>	<u>1,442,202</u>
Current Liabilities			
Payables	7	75,699	62,735
Secured borrowings	8	27,055	44,700
Deferred income	9	118,809	94,767
Provisions	10	42,764	45,652
Total Current Liabilities		<u>264,360</u>	<u>247,914</u>
Non-Current Liabilities			
Secured borrowings	8	-	24,568
Total Non-Current Liabilities		<u>-</u>	<u>24,568</u>
Total Liabilities		<u>264,360</u>	<u>272,482</u>
Net Assets		<u>1,167,389</u>	<u>1,169,720</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		982,369	984,700
Total Equity		<u>1,167,389</u>	<u>1,169,720</u>

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2022

	Members' Contribution \$	Retained profits \$	Total \$
Balance 1 January 2022	185,020	984,700	1,169,720
Total comprehensive (loss) for the year		(2,331)	(2,331)
Balance at 31 December 2022	<u>185,020</u>	<u>982,369</u>	<u>1,167,389</u>
Balance 1 January 2021	185,020	924,597	1,109,617
Total comprehensive income for the year		60,103	60,103
Balance at 31 December 2021	<u>185,020</u>	<u>984,700</u>	<u>1,169,720</u>

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Cash flows from operating activities			
Cash receipts in the course of operations		1,108,627	938,112
Interest received		432	618
Payments to suppliers and employees		(1,015,862)	(713,496)
Interest paid		(2,145)	(3,272)
Net cash inflow from operating activities	11	91,052	221,962
Cash flows from investing activities			
Payment for property, plant and equipment		-	(2,225)
Net cash (outflow) from investing activities		-	(2,225)
Cash flows from financing activities			
Repayment of borrowings		(42,240)	(40,986)
Net cash (outflow) from financing activities		(42,240)	(40,986)
Net increase / (decrease) in cash held		48,812	178,751
Cash at the beginning of the financial year		563,297	384,546
Cash at the end of the financial year	4	612,109	563,297

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2022

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

This Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from renting of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.



Mornington District Basketball Association Incorporated
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**Notes to the Financial Statements
for the year ended 31 December 2022**

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(j) Comparative amounts

When current period balances have been classified differently within current period disclosures when compared to prior period, comparative disclosures have been restated to ensure consistency of presentation between periods.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2022**

	2022 \$	2021 \$
2. Revenue		
Competition services fees	901,234	637,632
Function and events	67,442	44,124
Sponsorship & grant	9,787	5,983
Government Covid-19 subsidies	-	98,900
Donation & miscellaneous	7,263	2,472
Interest Income	432	618
	<u>986,158</u>	<u>789,629</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	42,443	40,315
Interest paid	2,145	3,272
Co-contribution towards the maintenance of the Indoor Sports Stadium	20,000	40,000
Auditor's remuneration	7,000	7,000
	<u>70,588</u>	<u>90,587</u>
4. Cash assets		
Current		
Cash on hand	300	340
Card account	2,167	1,346
Cash at bank	409,642	438,564
Term deposit	200,000	123,047
	<u>612,109</u>	<u>563,297</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	12,773	12,773
less accumulated depreciation	(12,773)	(10,281)
	<u>-</u>	<u>2,492</u>
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	2,492	631
Addition	-	2,225
Depreciation	(2,492)	(364)
carrying amount at end of year	<u>-</u>	<u>2,492</u>



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2022**

	2022 \$	2021 \$
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	(599,265)	(559,314)
	<u>799,005</u>	<u>838,956</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	838,956	878,907
Amortisation	(39,951)	(39,951)
carrying amount at end of year	<u>799,005</u>	<u>838,956</u>
7. Payables		
Current		
Sundry creditors & accruals	63,900	50,807
Net GST payable / (refundable)	2,548	3,616
Payroll liabilities	9,251	8,312
	<u>75,699</u>	<u>62,735</u>
8. Secured borrowings		
Current		
Bank loans	<u>27,088</u>	<u>44,760</u>
Non-current		
Bank loans	<u>-</u>	<u>24,568</u>
The bank loans are secured by a set off agreement over one of the Association's term deposits for the amount of \$50,000 and the guarantee from Mornington Peninsula Shire Council to the extent of \$328,300.		
9. Deferred income		
Current		
Competition services fees received in advance	<u>118,809</u>	<u>94,767</u>
10. Provisions		
Current		
Employee entitlements	<u>42,764</u>	<u>45,652</u>
Non-Current		
Employee entitlements	<u>-</u>	<u>-</u>



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2022

	2022 \$	2021 \$
11. Reconciliation of profit / (loss) to net cash inflow / (outflow) from operating activities		
Profit / (loss) for the year	(2,331)	60,103
Non cash items		
Depreciation and amortisation	42,443	40,315
Change in assets and liabilities		
Decrease (Increase) in receivables	(1,925)	5,339
Decrease (Increase) in bonds & prepayment	300	(790)
Decrease (Increase) in inventories	18,447	(5,915)
Increase (Decrease) in payables	12,964	49,029
Increase (Decrease) in deferred income	24,042	58,479
Increase (Decrease) in provisions	(2,888)	15,402
Net cash inflow / (outflow) from operating activities	<u>91,062</u>	<u>221,962</u>
12. Contingent Asset		
Mornington Secondary School is holding \$335,259 in the Stadium Capital Account as at 31 December 2022. The Association and the School contribute equally to the account which is used to pay for the capital expenditure of the Indoor Sports Stadium		
13. Association Details		
The registered office and principal place of business of the Association is: 1051 Nepean Highway, MORNINGTON VIC 3931		



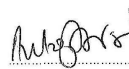
Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement by Members of The Committee

In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.


.....

Antony Hirst
President


.....

Lyndsay Baczyk
Treasurer

Dated this 21st day of April 2023



Armstrong Dubois
CHARTERED ACCOUNTANTS

**Independent Auditor's Report
To the Members of
Mornington District Basketball Association Incorporated**

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2022, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2022 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the financial reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable for another purpose.

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Armstrong Dubois
CHARTERED ACCOUNTANTS

Other information

The management committee is responsible for other information. The other information comprises the information included in the financial report for the year ended 31 December 2022, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Armstrong Dubois

David Armstrong

David Armstrong
Partner

Melbourne
21 April 2023



Staff at Presentation Day 2022



Under 10 Girls Domestic with Zoe Mackenzie MP



