



# Do's and Don'ts of Homebuying GUIDE

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# Do's

Please remember this short list while going through the homebuying process

- 1 Do: Keep good records.
- 2 Do: Make a savings plan.
- 3 Do: Understand your credit.
- 4 Do: Work with homebuying professionals.
- 5 Do: Keep the lines of communication open.
- 6 Do: Monitor your bank account(s) carefully.
- 7 Do: Maintain your current employment and income.
- 8 Do: Have a paper trail for funds coming in and out of your account.
- 9 Do: Ask questions.

# Don'ts

- 1 Don't: Change bank accounts.
- 2 Don't: Change jobs or quit your job.
- 3 Don't: Co-sign for anyone else's loan!
- 4 Don't: Make any late payments to your creditors; pay all bills on time.
- 5 Don't: Apply for any new credit, open new debt, or charge additional money/debt on your current credit cards without consulting your loan officer.
- 6 Don't: Transfer funds between different accounts without consulting your loan officer first.
- 7 Don't: Keep any info from your loan officer! They are your best friend throughout the buying process.
- 8 Don't: Write any checks or pay any bills unless you have sufficient funds in your account. No Overdrafts.
- 9 Don't: Make any large deposits (more than 1% of your GROSS monthly income) into your bank account that can't be verified. Call your loan officer for more information on unacceptable deposits.

**Finally, DON'T WORRY AT ALL!**

**You are in great hands with All Financial Services!**

# Contact

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