

Empowering Dreams Society

*Annual Report*

*2023*



# Chair Message

Dear Supporters and Friends,

As we reflect on the past year, we are incredibly proud and grateful for the milestones achieved and the impact created through our collective efforts. The year 2023 has been marked by significant accomplishments that have furthered our mission and brought us closer to realizing our vision of a better world.

One of the highlights of the year was the successful completion of an international adoption from Colombia. This heartwarming achievement reflects our commitment to creating loving families and changing the lives of children around the world. Additionally, we are thrilled to share that another adoption has been approved, and we eagerly await the moment when a match is made, bringing joy and hope to yet another child in need.

In the fall of 2023, we received official charity status, a significant milestone that recognizes our dedication to making a positive impact on communities locally and globally. This status not only validates our work but also opens up new opportunities for collaboration and support, enabling us to expand our reach and enhance our programs.

Our English School in Mexico has been a beacon of empowerment, with five full classes and over 100 students thriving under our guidance. The decision to move the school to the local library has proven to be instrumental in providing a conducive learning environment. We are delighted to witness the progress of our students, who are not only mastering the English language but are also breaking the chains of poverty by securing employment opportunities.

The success of our English School is a testament to the transformative power of education. Through your continued support, we are not only teaching language skills but also empowering individuals to create better futures for themselves and their communities. The impact extends far beyond the classroom, touching the lives of families and contributing to the overall development of the regions we serve.

As we look ahead, we are excited about the possibilities that the future holds. With your unwavering support, we will continue to make a positive difference in the lives of those we serve, one adoption at a time, one English class at a time.

Thank you for being an essential part of our journey. Together, we are building a legacy of love, compassion, and change.

Sincerely,

Laura Bancroft Founder, Empowering Dreams Society

## *About Us*

At Empowering Dreams , we are dedicated to facilitating the beautiful journey of international adoption for Canadian families, ensuring that every child finds a loving home regardless of geographical boundaries. With a steadfast commitment to ethical practices and compassionate support, we guide families through every step of the adoption process, from initial inquiries to post-adoption assistance. Our team understands the complexities and joys of adoption, striving to make the experience as seamless and rewarding as possible.

In addition to our adoption services, we extend our reach globally through the establishment of Empowering Youth, an international institution nestled in the heart of Mexico. Our school serves as a beacon of education and opportunity, providing a nurturing environment where students from diverse backgrounds flourish academically, socially, and culturally. With a curriculum designed to foster critical thinking, creativity, and global citizenship, we empower our students to become compassionate leaders equipped to thrive in an interconnected world.

At Empowering Dreams Society, our mission is to transform lives through love, education, and community. Whether through the gift of adoption or the power of education, we believe in making a meaningful difference in the lives of individuals and families, both near and far. Join us in our journey to create a brighter future for children and communities worldwide.



## *Our Objectives*

### **Disaster Relief**

To relieve poverty by providing food and other basic necessities of life to victims of disasters.

### **Advancing Education**

To relieve poverty and advance education by providing educational, recreational, vocational and leadership training to needy children and youth in developing countries.

### **Uniting families**

To relieve poverty of children and youth in developing countries by providing adoption consultation services to prospective parents in Canada, so that they may provide the necessities of life such as shelter, food, clothing, and healthcare to their adopted children.

### **Gifting to qualified donees**

To receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, to qualified donees as defined in subsection 149.1(1) of the Income Tax Act (Canada).

## *Board Members*

The Empowering Dreams Society Board of Governance is responsible for ensuring that the mission and vision of Empowering Dreams Society are being fulfilled through strong leadership, effective planning, and sound fiscal management.

Thank you to the Empowering Dreams Society Board of Governance for their hard work, dedication, and enthusiasm.

Board Chair: Laura Bancroft

Vice Chair: Corina Jeppesen

Secretary Treasurer: Jessica Chabot

If you would like to reach a specific Board Member please contact our administration at

587-436-8747 or [admin@empoweringdreams.ca](mailto:admin@empoweringdreams.ca).

# Empowering Youth Highlights

Judy from Canada comes every year and volunteer at Empowering Youth so our students practice their English.



The service activity of Empowering Dreams students was about helping 3 families in Puerto Aventuras. An 83-year old lady living and caring for his handicapped son and the other was a family of 4 (with 2 young children). Our students helped clean their surroundings. Cut the grass and tidy their backyard. The kids generously donated groceries, some fruits and veggies per petition by the families. One of our adult students was also a recipient of some goods. We enjoyed that morning engaging in worthwhile activities. Empowering Youth students as well as some parents participated in a 3-hour nationwide service activity cleaning public areas in Puerto Aventuras.



# Empowering Youth Year in Review

In 2023, Empowering Youth saw an increase in enrollment after relocating to the Angeles Mastretta Library, a space provided by the local government. We offer free English classes to the Puerto Aventuras community, primarily targeting youth initially. However, due to high demand, we began accepting adult students, as English proficiency is crucial in this tourist hotspot and for better job prospects.

Both parents and children are keen on learning English, believing it will create opportunities for them. We had four student groups, one intermediate and three beginner levels. The intermediate class, which began as A1 students, graduated with intermediate English proficiency in December 2023. Students reported significant improvements in their grades and English skills.

Our adult learners also enhanced their comprehension and speaking abilities, benefiting their careers. Overall, our students are improving their comprehension, speaking, writing, and reading skills.

Additionally, our program encourages community service. Last year, students participated in various activities, including worldwide service initiatives and assisting families in need in Puerto Aventuras.

As an educational institution, we motivate students through rewards. Last year, we organized swimming trips to the cenotes and cinema outings, providing opportunities some students might not usually have.

We concluded the year with a Christmas party featuring food, contests, and games, where parents contributed to the festivities. A highlight was the piñata contest, showcasing students' creativity. Everyone enjoyed the celebrations, and the engaged students were rewarded for their participation and effort.



# Columbia Adoptions

We are overjoyed to share the wonderful news of our recent success in facilitating an international adoption, where a child has found their forever home with a loving Canadian family. Witnessing the culmination of this journey, filled with hope, perseverance, and boundless love, fills our hearts with immense gratitude and joy. It's a testament to the dedication of our team and the unwavering support of our community.

Furthermore, we are thrilled to announce that another international adoption has been approved and is eagerly awaiting a match. This milestone represents not just a new chapter for the awaiting family but also a beacon of hope for a child in need of a loving home. As we eagerly anticipate the journey ahead, we remain committed to ensuring a smooth and compassionate process for both the prospective parents and the precious children they're eagerly waiting to embrace into their hearts and homes.



## *Our Supporters*



**Magic Mountain Child Development Centre Ltd.** – Provider of monetary donation to help see fulfil our goals. “Magic Mountain Child Development Centre Ltd. has been serving the community of Airdrie for over 20 years. They continue to serve this growing community by offering quality child care and education programs to Airdrie’s families. Their goal is to create a standard of excellence in childcare and education, providing programs that meet the diverse needs of Airdrie and the surrounding communities.”

Your endless kindness and unwavering support is greatly appreciated. Thank you so much!



# Empowering Dreams Society

December 31, 2023



Wherever business takes you

[MNP.ca](https://www.mnp.ca)

**Empowering Dreams Society**  
**Compiled Financial Information**  
*December 31, 2023*

# Empowering Dreams Society Statement of Financial Position

As at December 31, 2023

December 31, 2023      September 24, 2023

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## Assets

### Current

Cash

43,838

41,501

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## Liabilities

### Current

Accounts payable and accruals

2,369

2,308

Deferred contributions

-

61,200

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## Net Assets

Net assets (deficiency), end of period

41,469

(22,007)

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43,838

41,501

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Approved on behalf of the Board

e-Signed by Laura Bancroft

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# Empowering Dreams Society

## Statement of Operations and Changes in Net Assets

*For the months ended December 31, 2023*

	<b>3 Months Ended December 31, 2023</b>	<b>9 Months Ended September 24, 2023</b>
<b>Revenue</b>		
Contributions	81,600	-
Interest Income	643	1,182
	<b>82,243</b>	<b>1,182</b>
<b>Expenses</b>		
Automotive	-	694
Bank charges and interest	178	464
Licences and fees	25	-
Office supplies	36	4,598
Professional fees	1,641	15,750
Salaries and benefits	7,331	14,107
Subcontracts	9,556	27,294
	<b>18,767</b>	<b>62,907</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>63,476</b>	<b>(61,725)</b>
<b>Net assets (deficiency), beginning of period</b>	<b>(22,007)</b>	<b>39,718</b>
<b>Net assets (deficiency), end of period</b>	<b>41,469</b>	<b>(22,007)</b>

# Empowering Dreams Society

## Notes to the Compiled Financial Information

For the period ended December 31, 2023

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### 1. Incorporation and nature of the organization

Empowering Dreams Society (the "Society") was incorporated without share capital as a not-for-profit organization under the Societies Act of Alberta on May 13, 2016. The Society received approval to become a registered charity effective September 25, 2023. As a not-for-profit organization and a registered charity, the Society is exempt from income taxes under section 149(1)(f) of the *Income Tax Act* ("the Act"). In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Society's objectives are:

1. To relieve poverty and advance education by providing educational, recreational, vocational and leadership training to needy children and youth in developing countries
2. To relieve poverty of children and youth in developing countries by providing adoption consultation services to prospective parents in Canada, so that they may provide the necessities of life such as shelter, food, clothing, and healthcare to their adopted children
3. To relieve poverty by providing food and other basic necessities of life to victims of disasters.
4. To receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, to qualified donees as defined in subsection 149.1(1) of the *Income Tax Act* (Canada).

The financial information presented in these financial statements reports the Society's operations from January 1, 2023 to September 24, 2023 as a not-for-profit organization. The financial information from September 25, 2023 to December 31, 2023 is reported as a registered charity.

### 2. Basis of accounting

The basis of accounting applied in the preparation of the financial information of Empowering Dreams Society as at December 31, 2023 is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts payable and accrued liabilities
- Customer deposits and unearned revenue



***Empowering***  
**ADOPTION**