JM LAW

ESTATE & LEGACY PLANNING

JM LAW ESTATE & LEGACY PLANNING RATES FOR 2024

ESTATE & LEGACY PLANNING

- **Estate Planning Consultation with Senior Attorney:** $595
- **Estate Planning Consultation with Associate:** $395

Our in-person or virtual Vision Meetings provide ample time (up to 1 hour) to discuss clients' unique estate planning goals, gather relevant personal, family, and financial information, and recommend tailored estate planning best suited to meet clients' stated objectives.

Note: Should the client engage JM LAW, PLLC, for recommended strategies, the cost of this consultation will be applied to the quoted flat fee for service.

ESSENTIAL ESTATE PLANNING PACKAGES

- **Design and Draft Will-Based Estate Plan:** $1,995/$2,995*

Create Last Will & Testament, Durable Financial Power of Attorney, Healthcare Power of Attorney, HIPAA Authorization, and Living Will.

- **Design and Draft Revocable Living Trust-Based Plan:** $3,495/$4,495*

Create Revocable Living Trust, Pour-Over Will, General Durable Financial Power of Attorney, Healthcare Power of Attorney, HIPAA Authorization and Living Will.

JM LAW CARES PROGRAM: LIVING ESTATE & LEGACY PLANNING

All clients who complete their estate planning with JM LAW, PLLC, are invited to join the JM LAW CARES Program. The JM LAW CARES Program was developed to provide our client families with a system to continually review, maintain, and refine their plans to address changes in their families, their planning objectives, their asset portfolios, and estate and gift tax laws. Visit our website for a full description of benefits and features.

- **Annual CARES Membership:** $1,995

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ONGOING ESTATE & LEGACY PLANNING SERVICES

- **Conduct Annual Estate Plan Review Meeting:** $595**
- **Amend Revocable Living Trust or Other Trust:** from $1,995
- **Restate Revocable Living Trust or Other Trust:** from $2,495
- **Create Funding Recommendations:** $595**
- **Create Protection Plan for College Students and Young Adults:** $995

Create General Durable Power of Attorney for financial matters, Healthcare Power of Attorney, HIPAA authorization, and Living Will for young adults (under age 26). For college students, FERPA waivers will be provided in this package at no additional cost.

- **Create Healthcare Power of Attorney:** $295**
- **Create HIPAA Authorization:** $295**
- **Create Living Will:** $295**
- **Create General Durable Financial Power of Attorney:** $595**
- **Bank Opinion Letter for Loan/Refinance Purposes:** $295**
- **Additional Funding Support**: Hourly**

Assist with completing beneficiary forms, contact financial institutions, and other communication as needed to help with funding of trust.

- **Conduct Legacy Roundtable:** $2,495**

Facilitate a 90-minute discussion of the client's estate plan with their successor trustees or beneficiaries and other trust advisors (financial advisor, CPA). During the Legacy Roundtable, the attorney will guide a discussion about the structure of the estate plan, the duties and expectations of the fiduciaries named in the estate plan, and the expected distribution of assets upon the client's death.

ADVANCED ESTATE PLANNING STRATEGIES

- **Create Irrevocable Insurance Trust (ILIT):** $4,495

Draft irrevocable trust, certificate trust, and demand right notices to hold life insurance that will be excluded from the gross estate.

- **Create Intentionally Defective Gift Trust (IDGT):** $4,495

Draft irrevocable gift trust that considers the trustmaker the owner of the trust for income tax purposes.

- **Create Stand-Alone Retirement Trust (SART):** $5,495

Draft trust for sole purpose of serving as the beneficiary of tax-qualified retirement investments, such as IRAs and 401(k)s.

- **Create Spousal Lifetime Access Trust (SLAT):** $5,495

Draft irrevocable trust to allow one spouse to make a gift into trust to benefit the other spouse/family members, while removing assets from their gross estates.

- **Establish Irrevocable Trust for Specific Planning Purposes:** from $4,495

Establish children's trust, dynasty trust, charitable remainder trust, special needs trust, qualified personal residence trust, or pet trust.

- **Establish LLC:** $1,995
- **Establish Family Limited Partnership:** from $7,995

ESTATE & TRUST ADMINISTRATION

- **Provide Consultation to Successor Trustee(s) and Written Summary of Recommendations for Effective Administration:** $2,495
- **Provide Professional Fiduciary Services—Serve as Executor, Independent Trustee, or Co-Trustee:** 0.75% of trust assets under administration

  (Service may not be available to all clients)
- **Serve as Counsel for Estate Executor or Trustee:**

JM LAW, PLLC, determines whether to serve as counsel for an estate or trust on a case-by-case basis. All estate and trust administrations are billed at our hourly rates, or a percentage of assets being administered, within the discretion of the lead attorney. During the administration JM LAW, PLLC, will advise on the interpretation of will or trust; obtain asset valuations; prepare probate court filings, inventories and accountings; ensure all expenses are properly paid; administer and distribute the estate or trust assets per the will or trust; coordinate and review discretionary distribution requests from beneficiaries; coordinate investment management with financial advisor; and coordinate with accountant regarding tax elections and filings.

- **Dissolution of Trust:** $1,995
- **Removal/Replacement of Trustee:** $595
- **Administer Irrevocable Life Insurance Trust (annually):** $1,995

Manage Crummey notices and monitor the policy during the insured's lifetime.

*The first fee listed is the rate for a single person; the second fee listed is for a couple.
**Included in annual CARES membership.