

Annual Report 2018

Mornington District Basketball Association



COMMUNITY



SPORTSMANSHIP



ACCOUNTABILITY



TRANSPARENCY



INTEGRITY



RESPECT



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*"through engagement, leadership,
innovation and opportunity,
basketball becomes the sport
of choice for the community of
Mornington Peninsula"*



Presidents Report

It is with great pleasure that I deliver the 2018 Annual Report as President of the Mornington District Basketball Association (MDBA).

Mornington Basketball continues to grow and prosper and it has been a very pleasing 12 months in all aspects of the Association.

In 2018 the Committee of Management developed and implemented "Destination 2023", this is our five year plan for the future and clearly sets the direction and vision for the Association. Our vision is *"through engagement, leadership, innovation and opportunity, basketball becomes the sport of choice for the community of Mornington Peninsula"*. The Committee of Management believes our vision and our four key strategic pillars of Pathways, Infrastructure, Sustainability and Community provide the right direction to fulfilling our vision.

In 2018 we delivered over 6500 basketball matches and have 3200 registered playing members. Of most importance is the significant increase in the number of females playing basketball at the grassroots level.

In 2018 we welcomed the Mornington Hotel as a major sponsor of the Big V program and I would like to thank them for their support. I would also like to acknowledge all the local businesses that have sponsored MDBA in varying capacities.

I would like to acknowledge the management, administration and coaching team led by Samantha Browne our General Manager. We are very fortunate to have such a dedicated and highly professional team operating the Association.

We have a strong and unified leadership group in our Committee of Management and the Association continues to be soundly governed, which is key to our success. I would like to acknowledge each member of our volunteer Committee of Management and thank them for their ongoing commitment and serving the Association in its best interest.

On behalf of the Committee of Management I would like to thank all that have contributed to our Association, Coaches, Team Managers, Players, Sponsors and Supporters.

I look forward to delivering another successful year in 2019.

Antony Hirst

MDBA President

General Managers Report

I am pleased to present the 2018 annual report as Secretary and General Manager of Mornington District Basketball Association (MDBA).

The Committee of Management set the future direction of the Club with "Destination 2023" and this provided the framework for management to deliver on the four key strategic pillars in 2018.

Pathways

Coaching Pathways

In 2018, Andrew Sherwell was appointed as the Director of Coaching to oversee the management and appointment of our representative coaches and provide in house education programs for our domestic coaches.

Player Pathways Domestic

Our domestic program continues to grow season on season which provides the opportunity for our community to be able to participate in a variety of competitions to suit their ability. We deliver a number of successful high quality basketball programs for beginners through to elite on a weekly basis.

Player Pathways Representative

In 2018, Lauren Bennett was appointed as the Mornington Basketball High Performance Coach to establish a program for identified talented players who receive specialised training and mentorship. We are very proud that in 2018 a number of players representing MDBA were selected for Victorian State metropolitan and country programs.

Infrastructure

The enormous growth in participation numbers over the last 5 years has led to the urgent need for planning to expand our facilities for our members. Over the last 12 months this project has gained momentum with the preparation of a facilities expansion project outline and briefing document. Preliminary discussions have commenced with Basketball Victoria and Mornington Secondary College.

Sustainability

The Association remains in a financially strong position as per the financial results presented in this year's annual report. Through the development of a sound business model we are able to deliver competitions and programs that meet the needs of our members whilst providing a sufficient income stream, to allow us to provide better resources and facilities in the future.

Community

Each year the Association continues to grow and prosper and 2018 has been our most successful year to date with more players and teams participating in our competitions and programs than has ever been in the past.

Critical to our success has been the appointment of Nathan Cumberland to the Referee Advisor role. Nathan has delivered a modern and cohesive referee program which can be attributed to the number of participants in our competitions.

I would like to acknowledge the Club's under our Association and the work performed by the volunteer's that operate them.

Thank you to the players, volunteers, families who continue to support our Club, Mornington Basketball.

Samantha Browne

GENERAL MANAGER

"2018 has been our most successful year to date with more players and teams participating in our competitions and programs than has ever been in the past."



Our People

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

Committee of Management members

Name	Position	Dates acted
Mr Antony Hirst	President	2018, 2019
Michelle Bolitho	Vice President	2017, 2018
Lyndsay Baczyk	Treasurer	2017, 2018
Samantha Browne	Secretary	2018, 2019
Samuel Bird	General Member	2017, 2018
Morgan Darrer	General Member	2017, 2018
Ross Gilbert	General Member	2017, 2018
Rick Leknius	General Member	2018, 2019
Jon Miles	General Member	2018, 2019
Emma Styling	General Member	2018

2019 Committee of Management vacancies

- Vice President - 2 year term (1 position) 2019, 2020
- Treasurer - 2 year term (1 position) 2019, 2020
- General Committee – 2 year term (3 positions) 2019, 2020

PERMANENT EMPLOYEES

Name	Position	Dates acted
Samantha Browne	General Manager	Full time
Deb Kruger	Finance Officer	Part time
Ella Linton Smith	Marketing Coordinator	Part time (Resigned Nov 18)
Merle Watkins	Customer Service Officer	Part time
Sandie Solak	Administration Coordinator	Part time (Resigned Nov 18)
Tracey Brady	• Breakers & Domestic Coordinator • Big V Delegate	Part time

CASUAL EMPLOYEES

Name	Position
Alesha Good	Customer Service Officer
Madeline Hollonds	Customer Service Officer
Bridgette Beckett	Customer Service Officer
Courtney Day	Customer Service Officer
Maddie Wheeler	Customer Service Officer
Jaymie Moynihan	Customer Service Officer
Sian Nugent	Customer Service Officer

CONTRACTORS

Name	Position
Andrew Sherwell	Director of Coaching
Lauren Bennett	High Performance Coach

OFFICIAL VOLUNTEERS

Name	Position
Chris Jannese	MUVJBL Delegate

Our History

At our 2018 Breakers Presentation Evening, we welcomed our Foundation Members to the event to formally recognise and celebrate their significant contribution to Mornington Basketball.

In 1991 a group of enthusiastic community minded individuals came together to form the Mornington District Basketball Association and in November of 1991 the Mornington Breakers were created and 4 teams entered into the VJBL competition.

The first ever meeting of Mornington Basketball was held in the Library of the old Mornington High. Lead by Ken Lewis this group had a vision that this wouldn't be just a domestic club but a representative club for the Mornington area. Colours were chosen with teal to represent the water of the bay and the purple as a colour that no one seemed to have and would minimise colour clashes. The two names that were decided upon as significant choices, Mornington Pumas and Mornington Breakers. Breakers winning out as they couldn't agree on licensing with the brand Puma. Referees were keen to be part of the program switching between Frankston and Southern Peninsula, which was an encouraged practice between clubs back then.

And it is from there that we started and the reason we are all here today. In 2018 new honour boards were mounted on the walls of our Clubroom to recognise those people that created this thriving and vibrant basketball community, we have today. Thank you to those for creating our Club that we are all so proud to be part of.



Foundation members: Rod Sales, Rodger Corfield, Ann Sales, Jan Peile, Judi Haysom, Veronica Corfield, Sharyn Corfield

2018 MUVJBL Breakers

Breakers

In 2018 Mornington District Basketball Association entered 26 teams with 283 players competing in the Melbourne United Victorian Junior Basketball League. We took to the courts in our new black uniforms and showed the Victorian basketball community that we are a strong, competitive and united Club.

Long Service Awards

10 year awards.

- Alissa Pritchard
- Jack Hirst

5 year awards

- Brodi Campbell
- Mikayla Zylstra
- Angus Robert
- Beau Galley
- Pascal McCarthy
- Charli White
- Lachlan Marshall
- Tom Lacey
- Jack Lanting
- Henry Pierce
- Jarrod Scanlon
- Flynn Vom Braucke

2018 MUVJBL Breakers



2018 MUVJBL Breakers

2018 MUVJBL Breakers Premiership Winners

Under 16 boys team 3 – Head Coach, Chris Horsburgh



2018 MUVJBL Breakers Runners UP

- Under 12 boys team 3 coached by Brent Fountain, Runners Up
- Under 14 boys team 5 coached by Craig Robert, Runners Up

2018 Victorian Championship

- Under 12 boys team 1, Victorian Championship finishing 10th in the State overall.
- Under 14 boys team 1, Victorian Championship Reserve finishing 18th in the State.

MUVJBL Breakers

In July 2018 Mornington Basketball hosted Franklin Basketball from New Zealand. A number of our teams were given the opportunity to play matches against New Zealand. A fantastic day was had by all and we were most impressed by the pre-game Haka.



Pre match Haka by Franklin Basketball Club, New Zealand



Breakers Big V



2018 Big V major award winners

- MVP Womens - Fiona Darnell
- Rising Star - Youth League Women - Grace Reidy
- Best Defensive Player - Womens - Erin Ludwick
- Coaches Award - Youth League Men - Kye Taylor
- Most Valuable Player - Youth League Women - Tessa Mathews
- Coaches Award - Womens - Bridget Gamble
- Rising Star - Youth League Men - Max Brzezec
- Coaches Award - Youth League Women - Courtney Day
- Best Defensive Player - Youth League Men - Jackson Young
- Most Valuable Player - Youth League Men - Mathew Beckett
- Not shown - Best Defensive Player - Olivia Allan

Domestic Competitions



Monday ladies social competition Premiership winners



Domestic Boys

Game On Camp

Every school holidays our stadium transforms into an epic 2 day basketball camp for kids aged 4 – 12 years. Our holiday camps provide children with a healthy, fun and active basketball environment during school holidays.



Ground Breakers Girls



Our Programs



2018 Girls come and try day



Grade 1 boys learning the fundamentals

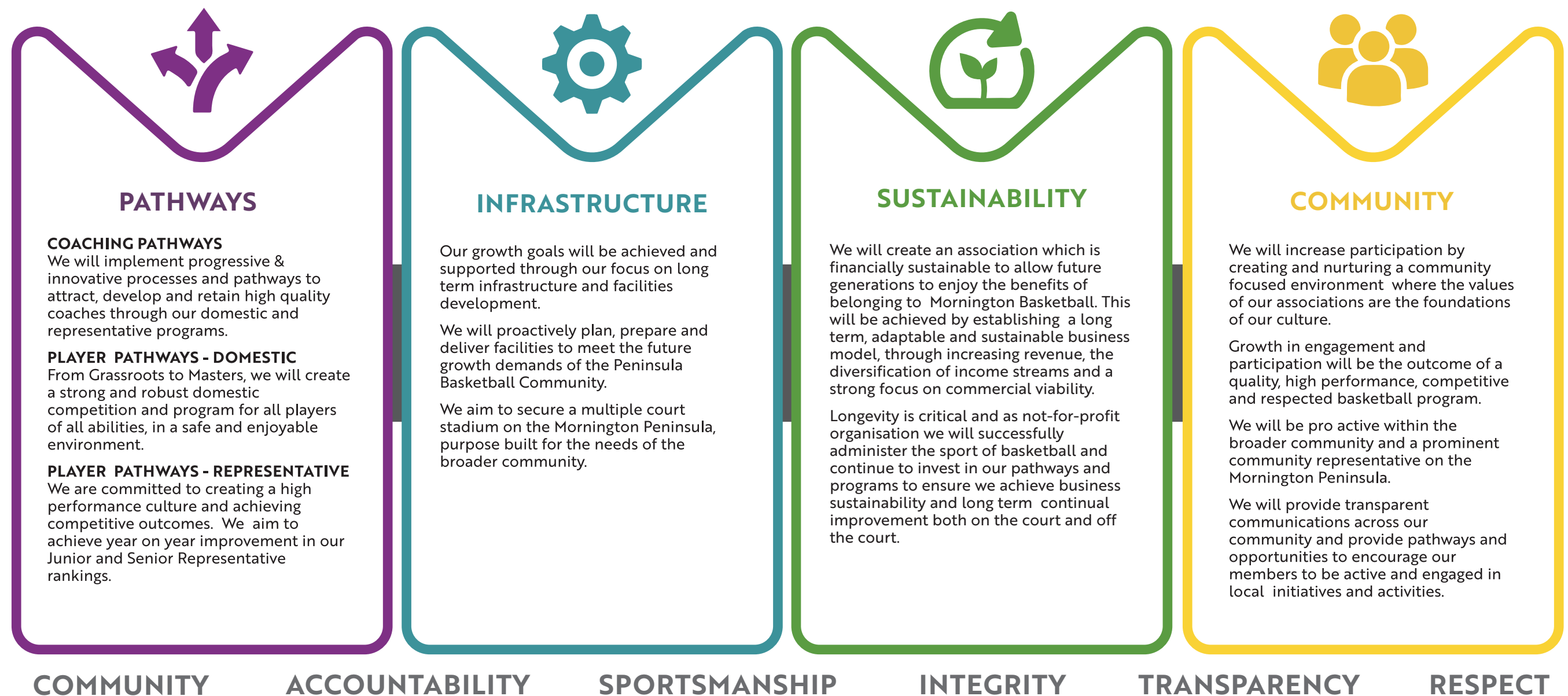
Our Sponsors



MORNINGTON BASKETBALL DESTINATION 2023

PURPOSE: We provide pathways for our community to achieve personal growth and development, social involvement, sporting enjoyment and excellence. We offer this in an inclusive, safe, community and family focused, healthy and fun environment.

VISION: Through engagement, leadership, innovation and opportunity, Basketball becomes the sport of choice for the community of the Mornington Peninsula.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Financial Report
for the financial year ended 31 December 2018

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

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Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated. (the Association) for the financial year ended 31 December 2018

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Michelle Bolitho	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Morgan Darrer	Ordinary Member
Ross Gilbert	Ordinary Member
Jonathon Miles	Ordinary Member
Rick Leknius	Ordinary Member
Samuel Bird	Ordinary Member
Emma Styling	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

Significant Changes

No significant change in the nature for these activities occurred during the year.

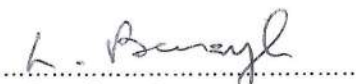
Operating Result

The profit for the financial year amounted to \$94,650 (2017: \$76,432).

Signed in accordance with a resolution of the Members of the Committee.



Antony Hirst
President



Lyndsay Baczyk
Treasurer

Dated this 17th day of April 2019

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2018

	Notes	2018 \$	2017 \$
Revenue	2	963,445	962,227
Cost of coffee shop sales		(50,532)	(48,134)
Direct competition expenses		(338,627)	(342,502)
Employee expenses		(301,413)	(297,258)
Depreciation and amortisation	3	(40,198)	(40,259)
Finance cost	3	(12,966)	(15,459)
Sinking fund contribution	3	(21,000)	(21,315)
Other expenses		<u>(104,059)</u>	<u>(120,868)</u>
Profit for the year		94,650	76,432
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>94,650</u>	<u>76,432</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Financial Position
as at 31 December 2018

	Notes	2018 \$	2017 \$
Current Assets			
Cash assets	4	362,181	264,037
Trade debtors		540	765
Bonds		300	300
Consumables		26,735	11,050
Inventories		529	550
Total Current Assets		<u>390,285</u>	<u>276,702</u>
Non-Current Assets			
Property, plant & equipment	5	987	1,234
Intangibles	6	<u>958,809</u>	<u>998,760</u>
Total Non-Current Assets		<u>959,796</u>	<u>999,994</u>
Total Assets		<u>1,350,081</u>	<u>1,276,696</u>
Current Liabilities			
Payables	7	9,986	29,319
Secured borrowings	8	62,000	54,000
Deferred income	9	137,241	78,844
Provisions	10	<u>21,202</u>	<u>21,330</u>
Total Current Liabilities		<u>230,429</u>	<u>183,493</u>
Non-Current Liabilities			
Secured borrowings	8	147,702	215,903
Provisions	10	<u>-</u>	<u>-</u>
Total Non-Current Liabilities		<u>147,702</u>	<u>215,903</u>
Total Liabilities		<u>378,131</u>	<u>399,396</u>
Net Assets		<u>971,950</u>	<u>877,300</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		<u>786,930</u>	<u>692,280</u>
Total Equity		<u>971,950</u>	<u>877,300</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2018

	Members' Contribution \$	Retained profits \$	Total \$
Balance 1 January 2017	185,020	615,848	800,868
Total comprehensive income for the year		76,432	76,432
Balance at 31 December 2017	185,020	692,280	877,300
Total comprehensive income for the year		94,650	94,650
Balance at 31 December 2018	185,020	786,930	971,950

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2018

	Notes	2018 \$	2017 \$
Cash flows from operating activities			
Cash receipts in the course of operations		1,120,310	1,018,556
Interest received		3,603	2,687
Payments to suppliers and employees		(952,602)	(924,992)
Interest paid		(12,966)	(15,459)
Net cash inflow from operating activities	11	158,345	80,792
Cash flows from investing activities		-	-
Net cash flow from investing activities		-	-
Cash flows from financing activities			
Repayment of borrowings		(60,201)	(52,901)
Net cash (outflow) from financing activities		(60,201)	(52,901)
Net increase in cash held		98,144	27,891
Cash at the beginning of the financial year		264,037	236,146
Cash at the end of the financial year	4	362,181	264,037

The accompanying notes form an integral part of these financial statements.

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2018

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose for fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from rendering of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2018

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2018**

	2018 \$	2017 \$
2. Revenue		
Competition services fees	791,355	792,861
Coffee shop sales	65,051	68,391
Function and events	88,707	88,267
Sponsorship	14,615	9,817
Members' subscription	-	91
Donation & fundraising	114	113
Interest Income	3,603	2,687
	<u>963,445</u>	<u>962,227</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	40,198	40,259
Interest paid	12,966	15,459
Co-contribution towards the maintenance of the Indoor Sports Stadium	21,000	21,315
Auditor's remuneration	<u>7,000</u>	<u>3,800</u>
4. Cash assets		
Current		
Cash on hand	1,320	1,780
Card account	282	785
Cash at bank	240,292	143,476
Term deposit	<u>120,287</u>	<u>117,996</u>
	<u>362,181</u>	<u>264,037</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	10,548	10,548
less accumulated depreciation	<u>(9,561)</u>	<u>(9,314)</u>
	<u>987</u>	<u>1,234</u>
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	1,234	1,542
Depreciation	<u>(247)</u>	<u>(308)</u>
carrying amount at end of year	<u>987</u>	<u>1,234</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2018**

	2018 \$	2017 \$
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	(439,461)	(399,510)
	<u>958,809</u>	<u>998,760</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	998,760	1,038,711
Amortisation	(39,951)	(39,951)
carrying amount at end of year	<u>958,809</u>	<u>998,760</u>
7. Payables		
Current		
Sundry creditors & accruals	-	23,742
Net GST payable	2,011	496
Payroll liabilities	7,975	5,081
	<u>9,986</u>	<u>29,319</u>
8. Secured borrowings		
Current		
Bank loans	<u>62,000</u>	<u>54,000</u>
Non-current		
Bank loans	<u>147,702</u>	<u>215,903</u>
The bank loans are secured by a set off agreement over one of the Association's term deposits for the amount of \$50,000 and the guarantee from Mornington Peninsula Shire Council to the extent of \$326,300.		
9. Deferred income		
Current		
Competition services fees received in advance	<u>137,241</u>	<u>78,844</u>
10. Provisions		
Current		
Employee entitlements	<u>21,202</u>	<u>21,330</u>
Non-Current		
Employee entitlements	<u>-</u>	<u>-</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

**Notes to the Financial Statements
for the year ended 31 December 2018**

	2018 \$	2017 \$
11. Reconciliation of profit to net cash inflow from operating activities		
Profit for the year	94,650	76,432
Non cash items		
Depreciation and amortisation	40,198	40,259
Change in assets and liabilities		
Decrease (Increase) in receivables	225	(61)
Decrease (Increase) in r bonds	-	(300)
Decrease (Increase) in consumables	(15,685)	(11,050)
Decrease (Increase) in inventories	21	561
Increase (Decrease) in payables	(19,333)	9,557
Increase (Decrease) in deferred income	58,397	(33,519)
Increase (Decrease) in provisions	(128)	(1,087)
Net cash inflow from operating activities	<u>158,345</u>	<u>80,792</u>
12. Contingent Asset		
A contingent asset of \$302,391 was held in the joint bank account with Mornington Secondary School Council at 31 December 2018. It will be used to pay for capital expenditure of the Indoor Sports Stadium in the future.		
13. Association Details		
The registered office and principal place of business of the Association is: 1051 Nepean Highway, MORNINGTON VIC 3931		

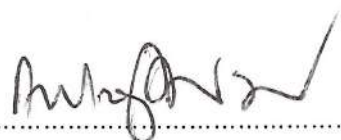
Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement by Members of The Committee

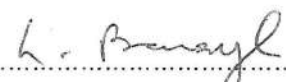
In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2018 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.



Antony Hirst
President



Lyndsay Baczyk
Treasurer

Dated this 17th day of April 2019



Armstrong Dubois

CHARTERED ACCOUNTANTS

**Independent Auditor's Report
To the Members of
Mornington District Basketball Association Incorporated**

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2018, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2018 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable to another purpose. Our opinion is not modified in respect of this matter.

[illegible]

Notes

This image shows a full page of blank, lined paper. It features approximately 20 evenly spaced horizontal grey lines across its entire width, providing a guide for handwriting or typing. The paper itself is a clean, off-white color.

Notes

[illegible]

The page is decorated with various sized squares in teal, yellow, and purple colors, scattered across the background. Some squares are solid, while others have rounded corners. They are positioned around the central text block, with some appearing in the corners and others more centrally located.

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