Reimbursement Revolution: Innovative Ways to Unlock Hidden Revenue









Kimberly Crooms Brentwood Family Dental Center

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Economic Outlook

- Prices of dental services are up 15.83%, with CPI at 21.75%.
- Credit card delinquency rate is increasing.
- Insurance costs are expected to rise another 4% this year.
- The country's increasingly aging population will see a significant "turning point" by 2030 where 1 in 5 will be over 65 years old.
- 10,000 Baby Boomers are retiring every day.

Bureau of Labor and Statistics, Sept '23 Medical Economics, Aug '23 United States Census Bureau, February 2020 Maxed-Out Borrowers See Increasing Delinquency Percent of balances transitioning into delinquency





Challenges of Participating in PPOs

Rising costs

- ➢ PPE
- > Materials
- ➢ Personel
- Stagnant or decreasing reimbursement from many PPOs
- Administrative hassles
- Are they loyal to you or their carrier?



125% Increase in Medicaid Fees?!

Missouri -

1.3 Million Medicaid participants, most of which receive a dental benefit.

Approx 1,000 dental providers enrolled. This is an increase, two years ago - 749 dental providers.







125% Increase in Medicaid Fees?!

Comparing the Codes

See how these popular billing codes are reimbursed!

Billing	Code	Office Fee	PPO	Medicaid
D0120	Periodic Exam	\$59.33	\$50.00	\$48.40
D0140	Limited Exam	\$83.50	\$78.00	\$71.20
D0150	Comprehensive Exam	\$91.00	\$87.50	\$83.20
D0240	Intraoral Radiographic Image	\$43.00	\$33.00	\$36.80
D0330	PANO	\$128.33	\$81.00	\$104.80
D1110	Adult PROPH	\$96.50	\$77.00	\$85.60
D1120	Child PROPH	\$80.00	\$55.50	\$62.40
D1206	Fluoride	\$48.00	\$38.50	\$36.80
D2331	Resin Based Composite	\$244.00	\$117.60	\$189.60
D2391	Resin 1 Post	\$174.00	\$103.00	\$169.60
D2392	Resin 2 Post	\$225.00	\$143.27	\$214.40
D2393	Resin 3 Post	\$251.00	\$152.00	\$264.00
D2740	Porcelain Crown	\$1,216.50	\$496.00	\$1,048.80
D2930	Stainless Steel Crown	\$265.00	\$188.00	\$244.80

Data collected from a small sample of private practices.



Benefits of Accepting Medicaid Patients?





Join our plan and experience all the benefits of membership without the hassles of dental insurance.





Save with Family Discounts! 5% off with 2 family members, 7% off with 3 family members, 10% off with 4 or more family members





Benefits of Membership Plans for Dentists

Patient Loyalty | Increased MRR

- > 97.4% Retention Rate
- > 0.67% Delinquency Rate
- Increased case acceptance
- Decrease no-shows and reschedules

Take back control

- Direct primary care
- Dictate your own reimbursement
- > No insurance hassles

Increased Exposure & Marketability





Benefits of Membership Plans for Patients

Access

- > 80% of uninsured patients don't see a dentist
- #1 Reason cited is COST

Transparency

- > Affordable monthly or annual payments
- > Auto-renew
- Easy to understand

Loyalty = Benefits

 Costco, Amazon Prime, AMEX membership mindset





Successful Implementation

Plan Creation

- > Included services vs traditional discount plans
- Pricing your plans
- Plans for both insured and uninsured patients

Marketing

- Displaying your plans
- Getting your plans in front of patients
- > Easy to understand

Operations

- Team involvement
- Managing your plans and pricing
- > Tracking





Summary

- I. Review your PPO reimbursement rates
 - A. Helpful tool <u>DentalHQ PPO Calculator</u>
- II. Check your state's medicaid fee schedule
- III. Implement a Membership Plan for patient loyalty
 - A. DentalHQ = quick and easy to use
 - B. OnDemand Demo or Schedule a demo
- IV. Dr. Q's Fresh Breath Club
 - A. Learn More



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