

Finance Committee

Membership	<ul style="list-style-type: none">• Treasurer• Board Member• Regular Member• Secretary as support
Objectives	<ul style="list-style-type: none">• To assist the Board of Directors by ensuring that the financial information presented to the Board and membership accurately reflects Taekwondo Manitoba's financial position and results of operations.• To liaison with independent auditors, and any external organization to whom financial reporting may be required.
Duties	<ol style="list-style-type: none">1. Recommend the appointment of the auditors.2. Meet with auditors to discuss:<ul style="list-style-type: none">○ Plan for audit○ Financial statements○ Changes in accounting treatment○ Recommendation on scope of future audits○ Contentions or controversial findings.3. Draft annual budget4. Collect Membership Fees and Sanctioning Fees5. Support fundraising and seeking grants6. Issuing insurance certificates
Meeting Frequency	The committee shall meet no less than 4 times per year.
Reporting to Board	<ul style="list-style-type: none">• Present audit findings.• Budget
Policies	<ul style="list-style-type: none">• Referee Development Subsidy Policy• Financial Controls Policy