



## Colfax Main Street Revolving Loan Fund *Pre-Application Form*

To determine if you are eligible for funds from the Colfax Main Street Revolving Loan Fund (RLF), please complete this form and return it to the Colfax Main Street office.

**Colfax Main Street**

Mailing Address: PO Box 62, 20 West Howard Street, Colfax, Iowa 50054

Phone: 515.674.4096 Ex. 3

Fax: 515.674.4096

Email: colfaxmainstreet@gmail.com

Date\_\_\_\_\_

Name of Business (Please Print)\_\_\_\_\_

Contact\_\_\_\_\_

Address/City/Zip\_\_\_\_\_

Phone\_\_\_\_\_ Fax\_\_\_\_\_

**Project Description**

Total Project Costs\$\_\_\_\_\_ Requested RLF loan \$\_\_\_\_\_

Brief description of project and how RLF funds will be utilized: This can be an attachment

What security position is available to RLF?

**Requirements (continued)**

Please provide the following information regarding jobs created or retained:

Job Title	R/C	Number of Jobs	Entry Wage	Average Wage
_____	____	_____	_____	_____
_____	____	_____	_____	_____
_____	____	_____	_____	_____
_____	____	_____	_____	_____



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RLF loans must be used to leverage private investment. Does the proposed project include private investment (this may include financial institution funds, capital invested by the borrower or others, financing from private entities, and 90% of the guaranteed portions of SBA 7(a) and SBA 504 debenture loans)?

Yes  No

Please list the private investors and the amount they will put into the project.

\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_

*If eligible for funds from RLF, the following items (if applicable) will be requested from your business with submission of the application:*

- An application processing fee of the lesser of 1.00% of the total amount requested or \$250.
- Business Plan (If a new business)
- Marketing Plan (If a new business)
- Financial statements (income statement and balance sheets) - actual for the preceding 3 years (Existing business)
- Financial statements (income statement and balance sheets) - projected for the succeeding 1 year (new and existing business)
- Letters of Commitment of Funds from banks including rates and the terms of the loan(s)
- A copy of existing or proposed lease and/or purchase agreement(s) or other financing arrangements
- An independent appraisal on real property being acquired, or if being constructed, an appraisal that includes before construction value and after construction value.
- Preliminary plans and specifications covering new construction
- Cost estimates for machinery and equipment
- Copy of franchise agreement if applicable
- Current personal financial statement for each owner, partner, and shareholders of 20% or more
- Copies of business and personal income tax returns for the preceding 3 years.



The following information is requested by the Federal Government in order to monitor the lender's compliance with equal credit opportunity and fair housing laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please initial below.

**BORROWER:** I do not wish to furnish this information (initials) \_\_\_\_\_ **CO-BORROWER:** I do not wish to furnish this information (initials) \_\_\_\_\_

RACE  American Indian, Alaskan Native  
NATIONAL  Asian, Pacific Islander  
ORIGIN  Black  Hispanic  White  
 Other (specify) \_\_\_\_\_  
 Information completed by Lender

SEX  Female  Male

RACE  American Indian, Alaskan Native  
NATIONAL  Asian, Pacific Islander  
ORIGIN  Black  Hispanic  White  
 Other (specify) \_\_\_\_\_  
 Information completed by Lender

SEX  Female  Male

USDA prohibits discrimination in all its programs and activities on the basis of race, color, national origin, sex, disability, age, reprisal or retaliation for prior civil rights activity. (Not all prohibited bases apply to all programs.) Recipients are required to notify applicants with disabilities and Limited English Proficiency (LEP) persons of their right to free language assistance and accommodations and provide free language assistance and accommodations upon request. To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html) and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; fax: (202) 690-7442; or email: [program.intake@usda.gov](mailto:program.intake@usda.gov) . *This institution is an equal opportunity provider.*