

Gashland Presbyterian Church
8029 North Oak • Kansas City, Missouri 64118
(816) 436-3583 • Fax (816) 436-7767

Finance Team Meeting
March 19, 2025

Attendance record:

Larry Anderson – attended
Debbie Failing – Did not attend
Rick Johnson – Did not attend
Phil Josephson – attended

Peter Marshall – Did not attend
Jenny Phelan – attended
Landon Welch – attended

1. Phil Josephson opened with prayer.
2. The **December 11, 2025 minutes** of the Finance Team as corrected were approved as re-distributed.
3. There were no issues with the **Financial Secretary, Miller Mgt, Treasurers and Counters**. There were some issues with the counters of the newly revised **Counting Policies & Procedures**.
4. The **Endowment Fund is on target**. It was reported that there is an item in The Link and that the fund has a lower market evaluation.
5. The **Capital Campaign results** were provided with \$26,073 on hand as of February 28, 2025. The Team heard the report of the projects. The remaining projects include the sanctuary lighting (control switch on the back panel) and the Coffee bars / Welcome Center (anticipated to be \$25,000).
6. Miller Management reports that they are working on changing their reporting “Commerce Bank-Commercial Cards” label on reports. Our **monthly monitoring reports** may be available in the next few months.
7. The **Counting Policies & Procedures** were approved as presented and will go to the Deacons for approval. [The Financial Secretary policy will be updated in the near future.]
8. The Team discussed the **February 28, 2025 Financial Report**. There is a net loss of (\$15,754). General Offerings were \$47,634 well below the budget to date. That was the primary driver of the net loss. Most all Teams were on budget. Gifts for Beautification of \$2,000, new chairs of \$10,000 and Session Contingency Fund of \$23,498 were reported.
9. There were other reports: a) concern about the impact of the USPS causing problems with inquiries of staff, and b) the Team was satisfied with the submission of the Finance Policies and Procedures.
10. The Team also heard of an understanding to set up a “Father’s Trust” fund with Roger Weitlich as the donor. All the details are to be worked out. We will develop a Memorandum of Understanding and will distribute to all parties.
11. Larry Anderson provided a **closing prayer**, and the meeting was adjourned.

Consent agenda: February 28, 2025 Financial Report, March 19, 2025 Finance Team Minutes

Future Meetings: (All are 5:00 PM) – April 9 – June 11 – August 13 – October 8 – November 12 – December 10

[Approved-minutes@gashland.org]