

# Maryland Higher Education Commission

## State Aid to Independent Institutions

Utilization-Of-Funds Report - Post-Expenditure Affidavit FY 2022

STATE OF MARYLAND )  
COUNTY OF Baltimore ) ss:

On behalf of: Stevenson University

I make oath or affirm that none of the State aid accounted for in this Utilization-of-Funds Report was used for sectarian purposes.

Elliot Hirshman  
Authorized Signature

President

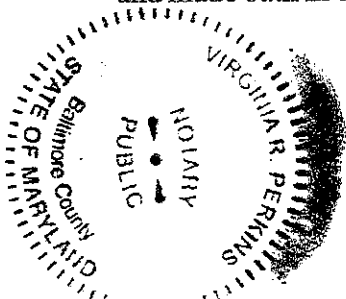
Title

Stevenson University  
Institution Name

I HEREBY CERTIFY that on this 31 day of August 20 22, personally appeared before me, a Notary Public in and for the State and County aforesaid, Elliot Hirshman and made oath in due form of law that the matters set forth in the above affidavit are true

Virginia R. Perkins  
Notary Public

My Commission Expires: 08/27/2024



NOTE: Guidance as to what would constitute sectarian usage of funds if provided by the Maryland Higher Education Commission Regulations - *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education*, Regulation, Section 6., paragraphs A-C.

# **Maryland Higher Education Commission**

## **State Aid To Independent Institutions**

### **FY 2022 Utilization-Of-Funds-Report**

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - *Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs D through I before filling out this form.)

**Name of Institution:**

**Stevenson University**

Aid to be accounted for in this Report:

\$

Unexpended Funds

\$ 6,340,738

Total Funds

**This report covers expenditures between JULY 1, 2021 and JUNE 30, 2022.**

**I. Operating Expenditures (by category)**

*Itemize & describe in detail, giving expense account number(s)*

\$5,590,738: Financial Aid – address obstacles which prevent students continued enrollment and degree completion

\$ 250,000: Improve college readiness among K-12 students through strengthening and expanding teacher preparation

\$ 250,000: Ensure student-focused practices are implemented with the goal of student success

\$ 250,000: Career Connection – Enhance career advising and planning services and integrate into academic advising and planning

Subtotal \$ 6,340,738

**II. Capital Expenditures (by project)**

*Itemize & describe in detail, giving expense account number(s)*

Subtotal \$ \_\_\_\_\_

**III. Other Expenditures (by category)**

*Itemize & describe in detail, giving expense account number(s)*

Subtotal \$ \_\_\_\_\_

**IV. Funds not Expended - prior to July 1:**

Subtotal \$ \_\_\_\_\_

**V. Total**

**\$ 6,340,738**

*(Must equal total amount from page 1)*

**Certified as to Correctness:**

M Edmondson  
Authorized Signature

VP Administration & Finance / CFO  
Title

08/31/22  
Date

# Maryland Higher Education Commission

## State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid  
Awarded to Maryland Residents - FY 2022

### Stevenson University

**Please report the following information for the Fiscal Year ending June 30, 2022:**

1. Total number of Maryland residents awarded institutional student financial aid (include Maryland Residents who receive financial aid from Seller Funds). 1,954
2. Total amount (\$) of institutional student financial aid awarded to Maryland residents (include Seller Funding used for student financial aid). \$ 41,151,752
3. Total amount (\$) of Seller Funding used for student financial aid for Maryland residents (do not include other State financial aid such as Guaranteed Access Grants, etc.). \$ 5,590,738



Authorized Signature

08/31/22  
Date

**Stevenson University**  
Institution Name

# Maryland Higher Education Commission

## State Aid To Independent Institutions

Pre-Expenditure Affidavit FY 2023

STATE OF MARYLAND )  
 ) ss:  
COUNTY OF )

On behalf of: Stevenson University  
(Name of Institution)

I make oath or affirm that none of the State aid received under the State's Program of Aid to Nonpublic Institutions of Higher Education (Education Article, Sec. 17-101 et. seq.) will be used for sectarian purposes and that the Institution has adopted and maintained the internal accounting procedures which are defined in The Code of Maryland Regulations, Title 13B, *Joseph A. Sellinger Program - Aid to Nonpublic Higher Education Institutions*, until all State funds applied for have been expended and accounted for to the Maryland Higher Education Commission.

Elliot Hix

Authorized Signature

President

Title

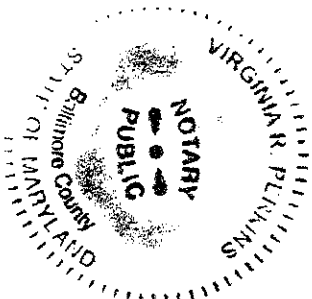
Stevenson University

Institution

I HEREBY CERTIFY that on this 31 day of August 2022 personally appeared before me, a Notary Public in and for the State and County aforesaid, Elliot Hixman and made oath in due form of law that the matters set forth in the above affidavit are true

Virginia R. Perkins

Notary Public



My Commission Expires: 08/27/2022

# Maryland Higher Education Commission

## State Aid to Independent Institutions

### FY 2023 Statement of Intended Use Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds will be expended during the fiscal year in question. Please review The Code of Maryland Regulations, Title 13B - *Joseph A. Sellinger - for Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs A through I before filling out this form).

Name of Institution: Stevenson University

Estimated Amount of Award: \$ 7,774,454

### **THIS REPORT COVERS EXPENDITURES FOR THE FISCAL YEAR 2023 GRANT**

#### ***I. Operating Expenditures (by category) - itemize below or on a separate sheet***

Estimated Amount to be Expended: \$ 7,774,454

Categories:

- \$6,824,454: Financial Aid – address the affordability of higher education in Maryland by identifying and evaluating financial aid assistance programs
- \$ 300,000: Promote college readiness and success among Maryland's K-12 students through strengthening and expanding teacher preparation
- \$ 350,000: Maintain, Improve and Implement student-focused practices and policies that ensure student success
- \$ 300,000: Career Connection – Enhance career advising and planning services and integrate Into academic advising and planning

#### ***II. Capital Expenditures (by project) - itemize below or on a separate sheet***

Estimated Amount to be Expended: \$ \_\_\_\_\_

Projects:

**III. Other Expenditures (by category) - itemize below or on a separate sheet**

Estimated Amount to be Expended: \$ \_\_\_\_\_

Categories:

**IV. Funds Not Expended**

Estimated Amount Not Expended: \$ \_\_\_\_\_

**V. Estimated Total**

\$ 7,774,454

(Must equal total estimate from Page 1)

**Certified as to Correctness:**

M Edmondson  
Chief Executive Officer or Chief Financial Officer Signature

VP Administration & Finance / CFO  
Title

08/31/22  
Date

**Paragraph B of Section 5 of the *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education* requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.**