

Maryland Higher Education Commission

State Aid to Independent Institutions

Utilization-Of-Funds Report - Post-Expenditure Affidavit FY 2022

STATE OF MARYLAND)
COUNTY OF Baltimore) ss:

On behalf of: Stevenson University

I make oath or affirm that none of the State aid accounted for in this Utilization-of-Funds Report was used for sectarian purposes.

Elliot Hirshman
Authorized Signature

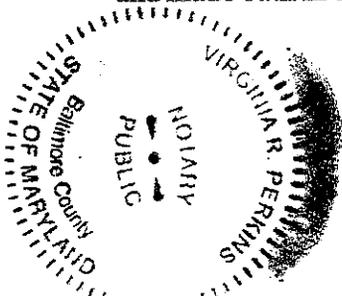
President
Title

Stevenson University
Institution Name

I HEREBY CERTIFY that on this 31 day of August 2022, personally appeared before me, a Notary Public in and for the State and County aforesaid, Elliot Hirshman and made oath in due form of law that the matters set forth in the above affidavit are true

Virginia R. Perkins
Notary Public

My Commission Expires: 08/27/2024



NOTE: Guidance as to what would constitute sectarian usage of funds if provided by the Maryland Higher Education Commission Regulations - *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education*, Regulation, Section 6., paragraphs A-C.

Maryland Higher Education Commission

State Aid To Independent Institutions

FY 2022 Utilization-Of-Funds-Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - *Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs D through I before filling out this form.)

Name of Institution:

Stevenson University

Aid to be accounted for in this Report:

\$
Unexpended Funds

\$ 6,340,738
Total Funds

This report covers expenditures between JULY 1, 2021 and JUNE 30, 2022.

I. Operating Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

\$5,590,738: Financial Aid – address obstacles which prevent students continued enrollment and degree completion

\$ 250,000: Improve college readiness among K-12 students through strengthening and expanding teacher preparation

\$ 250,000: Ensure student-focused practices are implemented with the goal of student success

\$ 250,000: Career Connection – Enhance career advising and planning services and integrate into academic advising and planning

Subtotal \$ 6,340,738

II. Capital Expenditures (by project)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

III. Other Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

IV. Funds not Expended - prior to July 1:

Subtotal \$ _____

V. Total

\$ 6,340,738

(Must equal total amount from page 1)

Certified as to Correctness:

M Edmondson
Authorized Signature

VP Administration & Finance / CFO
Title

08/31/22
Date

Maryland Higher Education Commission

State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid
Awarded to Maryland Residents - FY 2022

Stevenson University

Please report the following information for the Fiscal Year ending June 30, 2022:

1. Total number of Maryland residents awarded institutional student financial aid (include Maryland Residents who receive financial aid from Sellinger Funds). 1,954

2. Total amount (\$) of institutional student financial aid awarded to Maryland residents (include Sellinger Funding used for student financial aid). \$ 41,151,752

3. Total amount (\$) of Sellinger Funding used for student financial aid for Maryland residents (do not include other State financial aid such as Guaranteed Access Grants, etc.). \$ 5,590,738



Authorized Signature

08/31/22

Date

Stevenson University
Institution Name

Maryland Higher Education Commission

State Aid To Independent Institutions

Pre-Expenditure Affidavit FY 2023

STATE OF MARYLAND)
) ss:
 COUNTY OF)

On behalf of: Stevenson University
(Name of Institution)

I make oath or affirm that none of the State aid received under the State's Program of Aid to Nonpublic Institutions of Higher Education (Education Article, Sec. 17-101 et. seq.) will be used for sectarian purposes and that the Institution has adopted and maintained the internal accounting procedures which are defined in The Code of Maryland Regulations, Title 13B, *Joseph A. Sellinger Program - Aid to Nonpublic Higher Education Institutions*, until all State funds applied for have been expended and accounted for to the Maryland Higher Education Commission.

Elliot Hirschman
Authorized Signature

President
Title

Stevenson University
Institution

I HEREBY CERTIFY that on this 31 day of August 2022 personally appeared before me, a Notary Public in and for the State and County aforesaid, Elliot Hirschman and made oath in due form of law that the matters set forth in the above affidavit are true

Virginia R. Perkins
Notary Public

My Commission Expires: 08/27/2022



Maryland Higher Education Commission

State Aid to Independent Institutions

FY 2023 Statement of Intended Use Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds will be expended during the fiscal year in question. Please review The Code of Maryland Regulations, Title 13B - *Joseph A. Sellinger - for Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs A through I before filling out this form).

Name of Institution: Stevenson University

Estimated Amount of Award: \$ 7,774,454

THIS REPORT COVERS EXPENDITURES FOR THE FISCAL YEAR 2023 GRANT

I. Operating Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ 7,774,454

Categories:

- \$6,824,454: Financial Aid – address the affordability of higher education in Maryland by identifying and evaluating financial aid assistance programs
- \$ 300,000: Promote college readiness and success among Maryland’s K-12 students through strengthening and expanding teacher preparation
- \$ 350,000: Maintain, Improve and Implement student-focused practices and policies that ensure student success
- \$ 300,000: Career Connection – Enhance career advising and planning services and integrate into academic advising and planning

II. Capital Expenditures (by project) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ _____

Projects:

III. Other Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ _____

Categories:

IV. Funds Not Expended

Estimated Amount Not Expended: \$ _____

V. Estimated Total

\$ 7,774,454

(Must equal total estimate from Page 1)

Certified as to Correctness:



Chief Executive Officer or Chief Financial Officer Signature

VP Administration & Finance / CFO

Title

08/31/22

Date

Paragraph B of Section 5 of the *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education* requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.