

## Expense & Budgeting Worksheet for Retirement

### **Planning for a Comfortable Retirement**

Use this worksheet to estimate your retirement expenses and compare them to your expected income sources. Identifying your spending habits and potential gaps will help you plan for a comfortable and stress-free retirement.

<i>1. Housing Costs</i>		
	Mortgage/Rent	\$
	Property Taxes	\$
	Homeowner's/Renter's Insurance	\$
	Utilities (water, gas, electricity, internet, etc.)	\$
	Maintenance/Repairs	\$
	HOA Fees (if applicable)	\$
	Other	\$
	<b>Total Housing Costs</b>	\$

<i>2. Healthcare Costs</i>		
	Health Insurance	\$
	Long-term Care Insurance	\$
	Prescriptions	\$
	Doctor Visits & Medical Procedures	\$
	Dental & Vision Care	\$
	Other Medical Expenses	\$
	<b>Total Healthcare Costs</b>	\$

<i>3. Daily Living Expenses</i>		
	Groceries	\$
	Dining Out	\$
	Household Supplies	\$
	Clothing	\$
	Personal Care (haircuts, toiletries, etc.)	\$
	Other	\$
	<b>Total Daily Living Expenses</b>	\$

<i>4. Transportation Costs</i>		
	Car Payment/Lease	\$
	Gas & Maintenance	\$
	Auto Insurance	\$
	Public Transportation/Ride Sharing	\$
	Other	\$
	<b>Total Transportation Costs</b>	\$

<i>5. Leisure &amp; Entertainment</i>		
	Travel and Vacations	\$
	Hobbies and Activities	\$
	Entertainment (movies, concerts, subscriptions, etc.)	\$
	Memberships (gym, clubs, organizations)	\$
	Gifts and Donations	\$
	Other	\$
	<b>Total Leisure and Entertainment Costs</b>	\$

<i>6. Debt and Other Financial Obligations</i>		
	Credit Card Payments	\$
	Personal Loans	\$
	Student Loans	\$
	Other	\$
	<b>Total Transportation Costs</b>	\$

<i>7. Estimated Monthly Retirement Income</i>		
	Social Security	\$
	Pension	\$
	403(b) Withdrawals	\$
	IRA Withdrawals	\$
	Investment Income	\$
	Passive Income (rental, business, etc.)	\$
	Other Income Sources	\$
	<b>Total Monthly Retirement Income</b>	\$

8. Summary & Adjustments	
Total Estimated Monthly Expenses	\$
Total Estimated Monthly Income	\$
<b>Surplus or Shortfall</b>	\$

**If you have shortfall, consider :**

- Adjusting discretionary expenses
- Re-evaluating investment strategies
- Reducing debt before retirement

**Final Thoughts and Action Steps**

What adjustments do you need to make to align your expenses with your income?

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Are there areas where you can cut back or reallocate funds to better support your retirement lifestyle?

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Use this worksheet as a guide to refine your budget so that you can enjoy a comfortable retirement. As always, if you have any questions please reach out to someone on our team and we would be happy to assist you.