

Gashland Presbyterian Church
Statement of Financial Position
1/31/2025

		<u>Current Year</u>	<u>Prior Year</u>
		Assets	
Current Assets			
[1005,1006]	Checking Account	\$ 412,356.21	\$ 248,460.74
[1030,1035]	Endowment Funds	95,513.60	76,534.38
1020	PayPal	-	-
1011	Petty Cash	250.00	250.00
[1100,1150]	Other Current Assets	4,170.00	-
	Total Current Assets	<u>512,289.81</u>	<u>325,245.12</u>
Fixed Assets			
1200	Land	1,012,248.00	1,012,248.00
1210	Sanctuary/Chapel	497,970.00	497,970.00
1220	Addition	3,534,100.00	3,534,100.00
1225	Parking Lot	204,000.00	204,000.00
1230	Sound System/Furnishings	205,384.00	205,384.00
1235	Playground	54,291.24	54,291.24
	Total Fixed Assets	<u>5,507,993.24</u>	<u>5,507,993.24</u>
	Total Assets	<u>\$ 6,020,283.05</u>	<u>\$ 5,833,238.36</u>

Liabilities & Net Assets

Liabilities			
Current Liabilities			
2005	Accounts Payable	\$ 6,256.25	\$ -
2010	Accrued Missions Payable	7,255.00	6,995.00
2020	Accrued Insurance Payable	-	-
2115	Prepaid Pledges	-	10,000.00
2030	Federal Taxes Payable	3,611.18	3,423.94
2035	State Taxes Payable	500.00	486.00
2040	City Taxes Payable	282.22	221.38
	Total Current Liabilities	<u>17,904.65</u>	<u>21,126.32</u>
	Total Liabilities	17,904.65	21,126.32



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	<u>Current Year</u>	<u>Prior Year</u>
Net Assets		
With Donor Restriction		
2112 Mercy Fund	38,201.46	31,777.46
2264 Outreach - Missions Ministry	1,943.84	1,943.84
2275 Debt Free - Capital Campaign	26,022.43	23,876.07
Other Restricted Funds (Schedule)	61,955.51	20,773.12
Total With Donor Restriction	<u>128,123.24</u>	<u>78,370.49</u>
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	26,192.69	25,686.09
2904 Board Designated - Endowment Fund	87,638.17	70,318.60
2906 Board Designated - Kuenzi Endowment	7,877.11	6,217.46
2990 Prior Years' Net Balance	230,082.30	124,503.59
Current Year Net Balance	14,471.65	(977.43)
Total Without Donor Restriction	<u>5,874,255.16</u>	<u>5,733,741.55</u>
Total Net Assets	<u>6,002,378.40</u>	<u>5,812,112.04</u>
Total Liabilities & Net Assets	<u>\$ 6,020,283.05</u>	<u>\$ 5,833,238.36</u>

Cash Available for General Operations

	<u>Current Year</u>	<u>Prior Year</u>
Total Cash & Cash Equivalents	\$ 508,119.81	\$ 325,245.12
Less:		
Current Liabilities	17,904.65	21,126.32
Net Assets With Donor Restriction	128,123.24	78,370.49
Board Designated Funds	121,707.97	102,222.15
Total Unavailable	<u>267,735.86</u>	<u>201,718.96</u>
Total Cash Available for General Operations	<u>\$ 240,383.95</u>	<u>\$ 123,526.16</u>



Gashland Presbyterian Church
Statement of Activities
For the 1 Month Ending January 31, 2025

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
Revenue							
3103	General Offerings	\$ 72,786.84	\$ 72,786.84	\$ 72,304.79	\$ 482.05	\$ 867,657.42	\$ 61,461.34
3110	Loose Offerings	183.00	183.00	916.67	(733.67)	11,000.00	594.00
3120	Missions Offerings	400.00	400.00	20.83	379.17	250.00	-
3125	Interest	1,130.64	1,130.64	916.67	213.97	11,000.00	827.65
3130	Wedding Fees	-	-	25.00	(25.00)	300.00	-
3140	Building Use Fees	-	-	250.00	(250.00)	3,000.00	100.00
3145	Per Member Asking	-	-	416.67	(416.67)	5,000.00	-
3150	Miscellaneous Income	-	-	41.67	(41.67)	500.00	-
	Total Revenue	74,500.48	74,500.48	74,892.30	(391.82)	898,707.42	62,982.99
Expenses							
Personnel							
4100.4599	Personnel Expenses	42,662.25	42,662.25	43,383.38	(721.13)	520,600.42	32,750.08
	Total Personnel	42,662.25	42,662.25	43,383.38	(721.13)	520,600.42	32,750.08
Worship							
6010	Supplies	14.99	14.99	83.33	(68.34)	1,000.00	-
6015	Communion	42.69	42.69	41.67	1.02	500.00	34.82
6020	Music License	-	-	83.33	(83.33)	1,000.00	-
6025	Instrument Maintenance	390.53	390.53	70.83	319.70	850.00	-
6030	Special Services	-	-	83.33	(83.33)	1,000.00	-
6040	Music	25.98	25.98	104.17	(78.19)	1,250.00	33.98
6045	Equipment	-	-	166.67	(166.67)	2,000.00	-
	Total Worship	474.19	474.19	633.33	(159.14)	7,600.00	68.80
Outreach							
6110	Outreach Events	-	-	491.67	(491.67)	5,900.00	1,576.37
6115	Local Missions	830.00	830.00	833.33	(3.33)	10,000.00	830.00
6120	Vacation Bible School / Breakaway	-	-	625.00	(625.00)	7,500.00	(618.84)
	Total Outreach	830.00	830.00	1,950.00	(1,120.00)	23,400.00	1,787.53
Missions							
6210	Designated Missions	4,175.00	4,175.00	6,466.67	(2,291.67)	77,600.00	6,165.00
6215	EPC-PerMember (Net Expenses-*.01+Presbyt@\$20)	-	-	1,396.17	(1,396.17)	16,754.00	(76.00)
6217	EPC & Presbytery Travel	-	-	416.67	(416.67)	5,000.00	-
6220	Missions Offering Disbursements	(449.30)	(449.30)	-	(449.30)	-	-
	Total Missions	3,725.70	3,725.70	8,279.51	(4,553.81)	99,354.00	6,089.00
Relationships							
6310	Family Fellowship	(380.32)	(380.32)	104.17	(484.49)	1,250.00	331.45
6315	Quarterly Socials	-	-	207.08	(207.08)	2,485.00	-
6330	Women's Ministry (Inactive)	-	-	-	-	-	-
6335	Men's Ministry	(578.21)	(578.21)	41.67	(619.88)	500.00	39.41
6340	20s / 30s Ministry	(15.00)	(15.00)	41.67	(56.67)	500.00	158.77
	Total Relationships	(973.53)	(973.53)	394.59	(1,368.12)	4,735.00	529.63



Gashland Presbyterian Church
Statement of Activities
For the 1 Month Ending January 31, 2025

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
	Discipleship						
	Children's Education						
6410	Sunday School - Children's	33.38	33.38	208.33	(174.95)	2,500.00	28.96
6415	Bibles	-	-	33.33	(33.33)	400.00	-
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	-	-	54.17	(54.17)	650.00	289.97
6430	Classroom Equipment	(31.78)	(31.78)	29.17	(60.95)	350.00	-
6435	Children's Library-Volun Train & Apprec	32.31	32.31	41.67	(9.36)	500.00	11.97
6440	Nursery	21.41	21.41	83.33	(61.92)	1,000.00	175.15
6445	Children's Church	65.65	65.65	83.33	(17.68)	1,000.00	144.65
6450	Parent Involvement/Outreach	-	-	25.00	(25.00)	300.00	45.00
	Total Children's Education	120.97	120.97	558.33	(437.36)	6,700.00	695.70
	Youth Education						
6510	Sunday School - Youth	-	-	66.67	(66.67)	800.00	54.90
6515	Events - Youth - Wed Night	292.31	292.31	183.33	108.98	2,200.00	337.30
6520	Resources	-	-	83.33	(83.33)	1,000.00	13.18
6525	Training / Leadership Youth -- Rentals	55.06	55.06	250.00	(194.94)	3,000.00	-
6535	Audio-Visual Youth	-	-	45.83	(45.83)	550.00	479.50
	Total Youth Education	347.37	347.37	629.16	(281.79)	7,550.00	884.88
	Adult Education						
6610	Sunday School - Adults	(102.52)	(102.52)	41.67	(144.19)	500.00	4.00
6615	Audio/Visual & Library	-	-	33.33	(33.33)	400.00	52.66
6620	Leadership Training/Small Groups	100.60	100.60	83.33	17.27	1,000.00	-
6625	College Ministry	-	-	20.83	(20.83)	250.00	435.34
6630	Family Discipleship	-	-	83.33	(83.33)	1,000.00	-
	Total Adult Education	(1.92)	(1.92)	262.49	(264.41)	3,150.00	492.00
	Total Discipleship	466.42	466.42	1,449.98	(983.56)	17,400.00	2,072.58
	Helps						
6710	Sunday Morning Hospitality	(12.00)	(12.00)	166.67	(178.67)	2,000.00	239.24
6720	Volunteer Picnic	-	-	41.67	(41.67)	500.00	-
	Total Helps	(12.00)	(12.00)	208.34	(220.34)	2,500.00	239.24
	Mercy Activities						
7010	Deacons - Mercy	109.43	109.43	41.67	67.76	500.00	165.81
	Total Mercy Activities	109.43	109.43	41.67	67.76	500.00	165.81
	Property						
7105	Beautification	16.99	16.99	83.33	(66.34)	1,000.00	-
7110	Custodial Services	2,750.00	2,750.00	3,500.00	(750.00)	42,000.00	3,000.00
7115	Telephone	163.10	163.10	183.33	(20.23)	2,200.00	163.06
7120	Water	344.53	344.53	500.00	(155.47)	6,000.00	379.27
7125	Electricity	1,552.66	1,552.66	1,916.67	(364.01)	23,000.00	1,733.18
7130	Gas	2,031.88	2,031.88	1,000.00	1,031.88	12,000.00	2,967.57
7135	Pest Control	-	-	8.33	(8.33)	100.00	-
7140	Trash Disposal	-	-	208.33	(208.33)	2,500.00	177.58
7145	Janitor Supplies	-	-	300.00	(300.00)	3,600.00	639.95
7150	Insurance	2,298.85	2,298.85	2,291.67	7.18	27,500.00	6,306.85
7155	Lawn & Snow	174.24	174.24	625.00	(450.76)	7,500.00	-
7160	Maintenance	393.61	393.61	2,916.67	(2,523.06)	35,000.00	831.72
7165	Scheduled Service & Agreements	-	-	1,208.33	(1,208.33)	14,500.00	179.75
	Total Property	9,725.86	9,725.86	14,741.66	(5,015.80)	176,900.00	16,378.93



Gashland Presbyterian Church
Statement of Activities
For the 1 Month Ending January 31, 2025

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
	Office Equipment & Supplies						
7510	Office Supplies	268.65	268.65	300.00	(31.35)	3,600.00	204.26
7515	Bulletins - Printing	-	-	112.50	(112.50)	1,350.00	250.00
7520	Publicity (Ads)	-	-	-	-	-	-
7530	Postage	-	-	145.83	(145.83)	1,750.00	272.78
7535	Computer/Software	451.27	451.27	1,166.67	(715.40)	14,000.00	1,348.17
7540	Equipment Rental	384.62	384.62	383.33	1.29	4,600.00	384.62
7545	Stewardship	-	-	41.67	(41.67)	500.00	-
7555	Accounting Service	1,219.00	1,219.00	1,094.00	125.00	13,128.00	1,038.00
7560	Miscellaneous Expense	354.87	354.87	174.17	180.70	2,090.00	98.67
7562	PayPal Fees	-	-	-	-	-	-
7564	Online Fees	342.10	342.10	391.67	(49.57)	4,700.00	282.32
	Total Office Equipment & Supplies	<u>3,020.51</u>	<u>3,020.51</u>	<u>3,809.84</u>	<u>(789.33)</u>	<u>45,718.00</u>	<u>3,878.82</u>
	Total Expenses	<u>60,028.83</u>	<u>60,028.83</u>	<u>74,892.30</u>	<u>(14,863.47)</u>	<u>898,707.42</u>	<u>63,960.42</u>
	Change in Net Balance from Operations	<u>\$ 14,471.65</u>	<u>\$ 14,471.65</u>	<u>\$ -</u>	<u>\$ 14,471.65</u>	<u>\$ -</u>	<u>\$ (977.43)</u>
	Other Income (Expense)						
8015	Other Nonrecurring Expense	-	-	-	-	-	-
8025	Transfer to/from Board Designated	-	-	-	-	-	-
	Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Change in Net Balance	<u>\$ 14,471.65</u>	<u>\$ 14,471.65</u>	<u>\$ -</u>	<u>\$ 14,471.65</u>	<u>\$ -</u>	<u>\$ (977.43)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 1 Month Ending January 31, 2025

	Weeks	2023	Weeks	2024	Weeks	2025
January	5	\$ 62,102	4	\$ 61,461	4	\$ 72,787
February	4	71,197	4	70,343	4	
March	4	69,547	5	67,906	5	
April	5	76,816	4	67,379	4	
May	4	64,162	4	67,369	4	
June	4	57,720	5	87,906	5	
July	5	84,389	4	64,847	4	
August	4	60,817	4	69,490	5	
September	4	55,244	5	74,113	4	
October	5	70,376	4	64,773	4	
November	4	72,390	4	60,777	5	
December	5	119,762	5	117,040	4	
Total	53	\$ 864,522	52	\$ 873,405	52	\$ 72,787
Weekly Average		\$ 16,312		\$ 16,796		\$ 18,197

