



2023 Annual Report



About Mornington Basketball

There was a real need for Mornington based basketball body and the association grew out of increasing difficulty for new players or teams to be accommodated at either Frankston or Dromana. Towards the end of 1991 the formation and subsequent incorporation of the Mornington District Basketball Association (MDBA) took place.

The Doncaster Basketball Association sponsored the association to the V.B.A and all was ready for the 1992 season. With all the associated costs, foundation membership was offered – Adults \$30, Students \$15 with momenta issued for those that helped out.

In November 1991 the uniforms for four representative teams were decided. The main colour of Purple with Green and white were accepted as the club colours.

The first representative teams entered were Div 4 Men's, U18 Boys, U18 Girls and a U16 Boys team. There were also 56 teams in the Domestic competition and the first courts were at Mt Eliza Secondary College and Padua College.

A more professional approach was taken and Bob Clinton was approached and accepted the position of Coaching Director. Over the next several weeks tryout were held at Mornington Secondary College and finally 15 teams – 3 girls teams, 8 Boys teams, 2 Men's teams and 1 Woman's team were formed.

There was a competition held to name the representative teams with an overwhelming response the Committee at that time decided on the "Breakers". The association joined forces with "Life be in it" who were managing the two new courts at Peninsula School and these courts became our home courts until the move to David Collings Centre on Dunn's road late in 1993.

From 1993 the Mornington Basketball Association operated from the David Collings Leisure centre until the construction of our own 3 court stadium in partnership with Mornington Secondary College.

Contents

President's Report	4
General Manager's Report	6
Overview Statistics	10
Destination 2028	12
Referee Program	16
Junior Breakers (VJBL)	18
Breakers Junior Awards 2023	20
Senior Breakers	25
Basketball Victoria High Performance Pathway	27
Our People	30
Whole Club Photo	32
Mornington District Basketball Association Incorporated Financial Report	35



President's Report

It is with great pleasure that I present the 2023 Annual Report and Financial Statements.

Our results for the 2023 financial year are pleasing and reflect a strong and successful year.

We continue to deliver on our strategic plan "Destination 2028" with our vision and purpose being the key drivers of all Board decisions. "Destination 2028" is available in this report.

Our domestic competitions have continued to see an increase in registrations. Our competitions are all operating at capacity which is overall great for competition but does place strain on limited venue availability in our region.

In 2023 we continued to advocate for facility expansion at Mornington Secondary College. Our General Manager and Board members spending time with local and federal MP's to endeavour to secure funding for the project.

During the year we joined the Peninsula Project Group to look at the future development of basketball on the Mornington Peninsula. The General Managers of each Peninsula based association and one Board member joined the Project Group to investigate various options for the future delivery of basketball in our region. In late 2023 the MDBA Board decided to withdraw its interest in the group sighting the lack of commitment to facility development and the Basketball Victoria high performance boarders as a barrier for the group moving forward.

We have continued to see a growth in the area of girl's participation in both our domestic, representative and development programs and will continue to prioritise girls' development as a priority in the future.

Our association is well represented in the State program with Lachlan Kannglessler representing Victoria Country at the U18 National Championships in Brisbane (Silver), Andrew Sherwell (Assistant Coach) representing Victoria Metro at the U18 National Championships in Brisbane (Gold), Nathan Cumberland (Assistant Coach) representing Victoria Country at the U16 National Championships in Perth. You can read further about all of our representations in the Basketball Victoria high performance programs later in this report.

We have over 1000 volunteers per week who coach, team manage or assist with club administration. I would like to express my gratitude to each and every one of you and thank you for your ongoing support of our association.

To our referee program thank you for your commitment to our program and making basketball possible for our community. Your role is undoubtedly the toughest job at times and please know that you do not go unrecognised, thank you!

Our staff led by Sam Browne, General Manager are a team of hard working and long-standing employees, which is a reflection of a healthy workplace and organisation. Our Finance Officer, Deb Kruger in 2023 is in her 30th year of service to basketball, along with Andrew Sherwell, Director of Coaching with over 35 years of service to basketball. I feel incredibly lucky to be supported by our staff and thank Sam, Andy, Nathan, Deb, Phoebe, Blaine and all our Customer Service staff for their hard work this year.

Lastly to my fellow Board members, Lyndsay, Rachel, Michelle, Brett and Chris and Sam, thank you for your support throughout 2023. Our organisation is well governed, well managed and financially secure which is a reflection of your leadership and professionalism.



Antony Hirst
President

General Manager's Report

2023 was a solid year focusing on our strategic deliverables of pathways, infrastructure, community and sustainability.

A key focus in 2023 was continuing with our facility expansion plans at Mornington Secondary College:

Mornington Basketball received \$10 million worth of commitments to expand its facilities during both the State and Federal elections during 2022. However, despite our strong advocacy and request for bi-partisan support we were not able to secure commitments from the respective Government (s).

Since then, we have continued to work with the school, local representatives and in particular, the State Government to get their support for funding to initiate the project, as soon as possible. Mornington Basketball's facilities at Mornington Secondary College, reside on State Government owned land and therefore they are the key decision maker in the process. We received strong endorsement from Tom McIntosh MP and Chris

Crewther MP, at a State level. Zoe McKenzie MP and the late Peta Murphy MP at a Federal level.

Mornington Basketball continued to advocate as best we could, alongside Basketball Victoria, for the vital funding needed to begin the project. Due to the economic climate and spending that took place over the COVID period, Government budgets are tight. This local representative support was also helpful during the year in relation to accessing the courts again at Peninsula Grammar School, which was most welcome.

The Minister for Community Sport and the Minister for Sport, Major Events and Tourism visited the site and following those meetings, the Board of Management made the decision to not actively pursue the advocacy for the project in the short term and revisit in the second half of 2024.

In 2023 we welcomed Blaine Krapljanov as Referee Advisor following the resignation of Tim Brew who had been with the association for 3 years. I would like to acknowledge Tim who had the challenge of rebuilding the referee

program after COVID and did a remarkable job! Blaine joined with extensive experience and background as a technical official at a national level and referee administration with the NBL and will be an asset to the organisation. Our staffing structure remains stable with a team of long standing staff members who continue to grow and deliver exceptional service to our members. Nathan Cumberland our Basketball Development Manager attended the National Coaches Conference held at the AIS in Canberra. Continuing to develop our staff around the national and state programs is imperative to ensuring our pathways and teaching remains current.

In 2023 we partnered with a number of local organisations and I wish to acknowledge their generous support. We were excited to announce Mornington Mitsubishi who came on board as our Naming Rights Sponsor for the next 3 years. As part of this sponsorship, we secured a Breakers Mitsubishi ASX. Major Club Sponsors were Coastal Agents and Padry. Club Sponsors Hooded Lyfe, BP Electrical, Mornington Pool & Spa, Go Vita, All Health Training, Yellow Brick Road and Nuttelex. Thank you all for your incredible support.

Our domestic competition operated at capacity in 2023. Thanks to Peninsula Grammar School we secured additional competition courts for our domestic competition. Most importantly our girls competitions from Under 8s are seeing increases in participation each season which is important for the future. Our Monday Ladies Ted Stammers social competition continues to be a favourite amongst senior women. Junior boys' competitions all operate with 5 – 6 divisions which creates strong competitive competitions suited to all levels of basketballers. Our senior men's and women's competitions continue to provide a strong level of competition and great social connectiveness while keeping members fit and active.

Thank you to our domestic clubs for your support over in 2023. All clubs have been placed under increasing pressure with the sports continued growth. The volunteers operating these clubs and making basketball accessible for our community are greatly appreciated.



Mornington Basketball directly supported the State Schools Victoria Lightning Premiership basketball event for local primary schools. Mornington Basketball enjoyed welcoming the local school teams and provides all technical officials for the event. It is always a great day to see familiar faces but also welcome new players to competition basketball.

Early in 2023 the official Peninsula Project Group was formed. This group was created following discussions between Mornington, Southern Peninsula and Western Port Basketball Associations and Basketball Victoria (BV) about the development of the sport and needs in the Mornington Peninsula LGA, a Project Group was formed to explore the future of basketball in this area, always considering "What is best for Basketball".

Initially the Project Group is comprised of representatives of the three Associations, plus Independent Members and BV representatives. It was formed under the auspice of BV and acted under their rules and regulations.

The overall objective of the Project Group was to plan, promote and develop basketball in the LGA. It also provided advice to the LGA on matters relating to the sport and its needs. Its intention was to work with Members to review the conduct, structure, presentation, development and promotion of the sport and implement change as necessary.

An outcome of the group was a report prepared by the Chair with three recommendations for each association to consider. Following receipt of that report and consideration of our Board, it was decided that MDBA withdraw from the group. MDBA were of the opinion that until Basketball Victoria conducted a review of the country/metro boarder scheduled for 2024 and Mornington was re-classified to match the other Peninsula based associations there was no way to move forward. MDBA were also of the

belief that until there was a commitment from Government and/or council for future facilities planning that the group would find it difficult to move discussions forward.

On 26th April we held our annual Breakers Girls Day. Our Breakers Girls Program came together to celebrate BreakHers Super Saturday, and recognise the awesome people part of our girls' program. The night was filled with lots dancing to 80's tunes, fun games and cheering on our Youth Women. A speech to our girls was made to remind them to 'Always remember that your hopes and dreams are always possible, look back at what you have achieved so far and look forward to see what you can achieve next! Always smile at the little girl in the stadium who may have been watching you from afar, hoping one day to be in your shoes. Always recognise and celebrate your team mates' achievements, uplift your teammates and empower each other. Most importantly laugh a lot, have fun and wrap your arms around each other as when females stand side by side, support each other and build each other up amazing things can happen!'

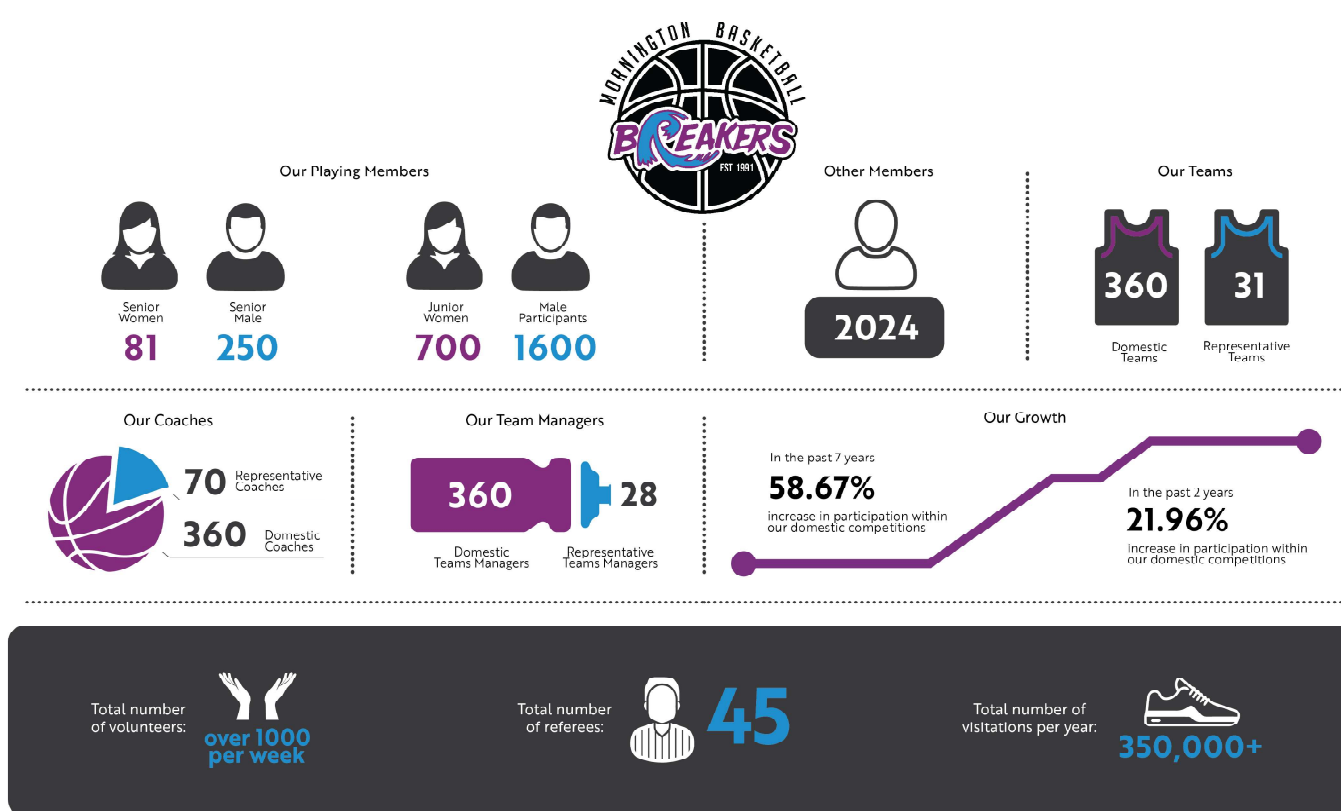


In November 2023 a team of Under 20 aged boys headed over to Texas and New York representing Breakers in a number of tournaments. In December 2023 a U16/U18 Girls and Boys team travelled to North Carolina, New York and Los Angeles. Both tours hosted by Showtime Basketball Tours had the opportunity to play against American teams in various states, visit amazing places such as Duke University, Empire State Building and Disney Land. A holiday of a lifetime with lifelong memories and friendships made on both tours combined with an amazing basketball experience.

I look forward to a successful 2024 and thank each and every one of our members for their continued support.



Samantha Browne
General Manager



DESTINATION 2028



PURPOSE: We provide pathways for our community to achieve personal growth and development, social involvement, sporting enjoyment and excellence. We offer this in an inclusive, safe, community and family focused, healthy and fun environment.

VISION: Through engagement, leadership, innovation and opportunity, Basketball becomes the sport of choice for the community of the Mornington Peninsula.



PATHWAYS

COACHING PATHWAYS

We will implement progressive & innovative processes and pathways to attract, develop and retain high quality coaches through our domestic and representative programs.

PLAYER PATHWAYS - DOMESTIC

From Grassroots to Masters, we will create a strong and robust domestic competition and program for all players of all abilities, in a safe and enjoyable environment.

PLAYER PATHWAYS - REPRESENTATIVE

We are committed to creating a high performance culture and achieving competitive outcomes. We aim to achieve year on year improvement in our Junior and Senior Representative rankings.



INFRASTRUCTURE

Our growth goals will be achieved and supported through our focus on long term infrastructure and facilities development.

We will proactively plan, prepare and deliver facilities to meet the future growth demands of the Peninsula Basketball Community.

We aim to secure a multiple court stadium on the Mornington Peninsula, purpose built for the needs of the broader community.



SUSTAINABILITY

We will create an association which is financially sustainable to allow future generations to enjoy the benefits of belonging to Mornington Basketball. This will be achieved by establishing a long term, adaptable and sustainable business model, through increasing revenue, the diversification of income streams and a strong focus on commercial viability.

Longevity is critical and as not-for-profit organisation we will successfully administer the sport of basketball and continue to invest in our pathways and programs to ensure we achieve business sustainability and long term continual improvement both on the court and off the court.



COMMUNITY

We will increase participation by creating and nurturing a community focused environment where the values of our associations are the foundations of our culture.

Growth in engagement and participation will be the outcome of a quality, high performance, competitive and respected basketball program.

We will be pro active within the broader community and a prominent community representative on the Mornington Peninsula.

We will provide transparent communications across our community and provide pathways and opportunities to encourage our members to be active and engaged in local initiatives and activities.

COMMUNITY

ACCOUNTABILITY

SPORTSMANSHIP

INTEGRITY

TRANSPARENCY

RESPECT

VALUES

DESTINATION 2028



COMMUNITY

We are a proud community and family-oriented Association. We will proactively drive and support community initiatives that encourage children and their families to lead healthy, happy and active lives.



ACCOUNTABILITY

We embrace the privilege of administering a Community Basketball Association, and acknowledge the responsibility to our members to deliver an association and experience that is sustainable, professional, successful and enjoyable.



SPORTSMANSHIP

We are good sports both on and off the court. We model our core values and are proud to belong to Mornington Basketball where we strive to operate, train and play to our potential.



INTEGRITY

We act with integrity, which is demonstrated and recognised through our respectful behaviours, high standards and our transparent and open communication.



TRANSPARENCY

Our transparent business operations and communication provides certainty for our members and enables people to share ideas, knowledge and collaborate towards common goals.



RESPECT

We extend respect through all our interactions both on and off the court. We earn the respect of others through our consistent behaviours and the commitment to our values and culture.



Referee Program

Referee of the Year: Beau Judkins
Most Improved Female Referee: Shaye Curtis
Most Improved Male Referee: Harley Boles



Shaye Curtis, Beau Judkins, Harley Boles



JUNIOR BREAKERS (VJBL)

27 teams

14.1 Boys – Victorian Championship





BREAKERS JUNIOR AWARDS 2023

Breakers Presentation Day

Our Breakers End of Season Presentation Party was held on Friday 29th September 2023.

This was a very special event bringing the Club together to celebrate the junior Breakers 2023 season at General Public in Frankston.



2023 Coach of the Year

Dave Maddock – 18.2 Boys

5 Year Service Awards

The following players were awarded 5 years of service awards:

- | | |
|------------------|-----------------------|
| - Amelia Hamod | - Georgia Bracun |
| - Jemma Judkins | - Maya Gross |
| - Amber Firth | - Alex Polatidis |
| - Lucy Sartitsis | - Harper Shearn |
| - Jasmin Curtis | - Raf Luppino |
| - Olivia Jelly | - Rachael Wood |
| - Lyvh Gill | - Eleanor Long |
| - Lacey Rattue | - Orla Osborne-Walker |
| - Indigo McGrath | |



BREAKERS JUNIOR AWARDS 2023

Commitment to Breakers Awards

Awarded to player/s that have committed to Breakers and been part of the program from Under 12 to top age Under 18's.

- Toby Kaye

Community Recognition Award

Awarded to a player, coach or support staff in the Breakers program that season have made a significant contribution or displayed outstanding behaviour, that upholds the values of Morningside Basketball.

- Lachlan Wilson – 12.3 Boys

Most Improved Players Award

To be awarded to the player that has notable increased impact on the team in a positive way from the beginning to the end of the season. This is done by improving the overall skill level of play but other factors, such as attitude towards team mates and coaches are taken in to account.

- 12.1B Tom Wainwright
- 12.1G Grace Keast
- 12.2B Henry de Blaquiere
- 12.2G Lucy Conacher
- 12.3B Riley Cox
- 12.3G Emily Wilson

- 12.4B Chey Ramsden
- 14.1B Archie Jeanes
- 14.1G Olivia Jelly
- 14.2B Koby Cooper
- 14.2G Mavis Lavery
- 14.3B Lorcan Flanagan
- 14.3G Millie Ladd
- 14.4B Ollie Whitehead
- 14.5B Xavier Sibio
- 16.1B Sam Egan
- 16.1G Jemma Judkins
- 16.2B Noah Dagher
- 16.2G Lyvli Gill
- 16.3B Harrison Drake
- 16.3G Zoe Gardener
- 18.1B Austin Degg
- 18.1G Indiana Campbell
- 18.2B Oliver McMorran
- 18.3B Bryce Lear
- 20.1B Max Morgan
- 20.2B Mackenzie Kelton
- 18.1G Sophie Teleskivi
- 18.2B Jack Fountain
- 18.3B Brayden Stewart
- 20.1B Rayne Ludlow

Coaches Award

The coaches award is to be awarded to the player who demonstrates, throughout the season the true spirit of basketball. They are a highly motivated player who thrives to improve and has consistent attendance at training and matches. They assist and encourage other team members in all aspects of the game and have the respect of his/her peers. This player behaviour aligns with the MDBA values of Accountability, Community, Sportsmanship, Integrity, Transparency and Respect.

- 12.1B Oscar Frankish Sportsmanship
- 12.1G Zoe Cousins Best Defender
- 12.2B Archer Gibbs Respect
- 12.2G Taylor Betts Leadership
- 12.3B Lachlan Wilson Leadership
- 12.3G Emerson Yardas Accountability
- 12.4B Jack Wells Sportsmanship
- 14.1B Raf Luppino Leadership
- 14.1G Eden Shallard Sportsmanship
- 14.2B Otis Joseph Leadership
- 14.2G Rory Bailey Accountability
- 14.3B Edward Mullen Sportsmanship
- 14.3G Isabelle Daniels Best Defender
- 14.4B Charlie Flavel Sportsmanship
- 14.5B Jack Spicer Accountability
- 16.1B Cooper Anstee Best Defender
- 16.1G Eleanor Long Leadership
- 16.2B Tate Wilson Leadership
- 16.2G Maddison Smith Leadership
- 16.3B Brenner Ralston Respect
- 16.3G Isla Malcolm Respect
- 18.1B Toby Kaye Accountability
- 18.1G Maya Gross Best Defender
- 18.2B George Cassidy Best Defender
- 18.3B Ryan Oakley Leadership
- 20.1B Jai Walton Respect
- 20.2B Freddie Cassidy Best Defender



BREAKERS JUNIOR AWARDS 2023

Most Valuable Player Award

The Most Valuable Player is awarded to the player who has the largest impact on the team on and off the court. Winning this award should encompass dedication to the team and demonstration of outstanding skills and ability. This player always puts in maximum effort and contributes to his/her team being victorious.

- 12.1B Malu Veldreyaki
- 12.1G Kiara Gunawan
- 12.2B Jackson Kerr
- 12.2G Emily Mullen
- 12.3B Louka katsoulis
- 12.3G Riley Buchanan
- 12.4B Curtis Paterson
- 14.1B Jack Rutter
- 14.1G Tayah Wilde
- 14.2B Ryder Feehan
- 14.2G Kalani Vegar
- 14.3B Noah Rofo
- 14.3G Taylah Cruden
- 14.4B Jordan Fountain
- 14.5B Angus Brand
- 16.1B Cooper Kanngiesser
- 16.1G Kijana Katramados
- 16.2B Jeff Simmons
- 16.2G Indigo McGrath-Collison
- 16.3B Brody Lloyd
- 16.3G Millie Holder-Smith
- 18.1B Lachlan Kanngiesser

- 18.1G Merryn Morrison
- 18.2B Cullen Hoy
- 18.3B Matthew Polglase
- 20.1B Tom Morgan
- 20.2B Angus Jeanes

The Finals and Premiership Teams

Our 2023 Season saw eight teams make it through to VJBL finals. The following teams made Grand Finals

- Under 20 boys team 2 coached by Jarryd Burston – **Runners Up in Grand Final**
- Under 12 boys team 3 coached by Lance Firth - **Premiers**
- Under 14 boys team 2 coached by Brad Smith - **Premiers**
- Under 18 boys team 2 coached by David Madock - **Premiers**



SENIOR BREAKERS (BIG V)

Our senior teams all had a strong season with all teams making finals. Our senior men finished 1st in the Watson Pool, Youth League Women finished 3rd and Youth League Men finished 5th.

Thank you to our community who came and supported the teams throughout their finals campaign, what a turn out!





SENIOR BREAKERS

Youth League Women:

Best Defender: Kijana Katramados
Coaches Award: Melissa Swaine
MVP: Sarah Davenport

Youth League Men:

Rising Star: Lochie Kannglessner
Best Defender: Max Cairns
Coaches Award: Mitch Bates Webb
MVP: Matt Wolfe

Senior Men:

Best Defender: Brad Murfett
Coaches Award: Lachlan King
MVP: Kieran McQueen

Big V Defensive Player of the Year – Youth League Division 2 Men:

Max Cairns

Big V All Star Five – Division 2 Men:

Kieran McQueen



Basketball Victoria High Performance Pathway

Mornington Basketball had great success in high performance programs throughout 2023.

Basketball Victoria U 12 Country Jamboree

Robbie Hutcheson
Malu Veldreyaki
Dexter Power
Zoe Cousins

Basketball Victoria U 12 Metro Jamboree

Lachlan Boelen
Kiara Gunawan

Basketball Victoria U14 Gold Nugget Camp

Charlie Beck
Alex Coloe
Khaya Grimaldi
Jack Rutter
Taya Wilde
Archie Jeanes

Basketball Victoria Country Metro Challenge

Raf Luppino
Rise Fairweather
Khaya Grimaldi
Jack Rutter
Taya Wilde (Emergency)



Basketball Victoria High Performance Pathway

Basketball Victoria Southern Cross Challenge

Jack Rutter
Alex Coloe
Tayah Wilde (emergency)
Khaya Grimaldi (emergency)

Australian Junior Basketball Country Cup

Charlie Beck
Lila Price
Cooper Kanngiesser (Gold)
Lochie Kanngiesser (injured) (Gold)
Nathan Cumberland (Head Coach)

State Development Program Scholarship 2023

Cooper Kanngiesser
Amelia Hamod

Basketball Victoria Under 16 State Combine

Cooper Kanngiesser

National Performance Program Scholarship 2023

Lachlan Kanngiesser

Basketball Australia Asia Cup U17 Selection Camp 2023

Lachlan Kanngiesser





Our People

Committee of Management Members

Name	Position	Dates acted
Antony Hirst	President	2022, 2023
Rachel Oliver	Vice President	2022, 2023*
Lyndsay Baczyk	Treasurer	2021, 2022
Samantha Browne	Secretary	2022, 2023
Chris Jannesse	General Member	2022, 2023
Brett Spicer	General Member	2022, 2023
Michelle Bolitho	General Member	2022, 2023*

*Rachel Oliver moved to Vice President following the resignation of Morgan Darrer in May 2023

*Michelle Bolitho moved to General Member (in place of Rachel Oliver) in June 2023



2024 Committee of Management Vacancies

President	2 year term (1 position)	2024 until May 2026*
Secretary	2 year term (1 position)	2024 until May 2026*
General Committee	2 year term (3 positions)	2024 until May 2026*

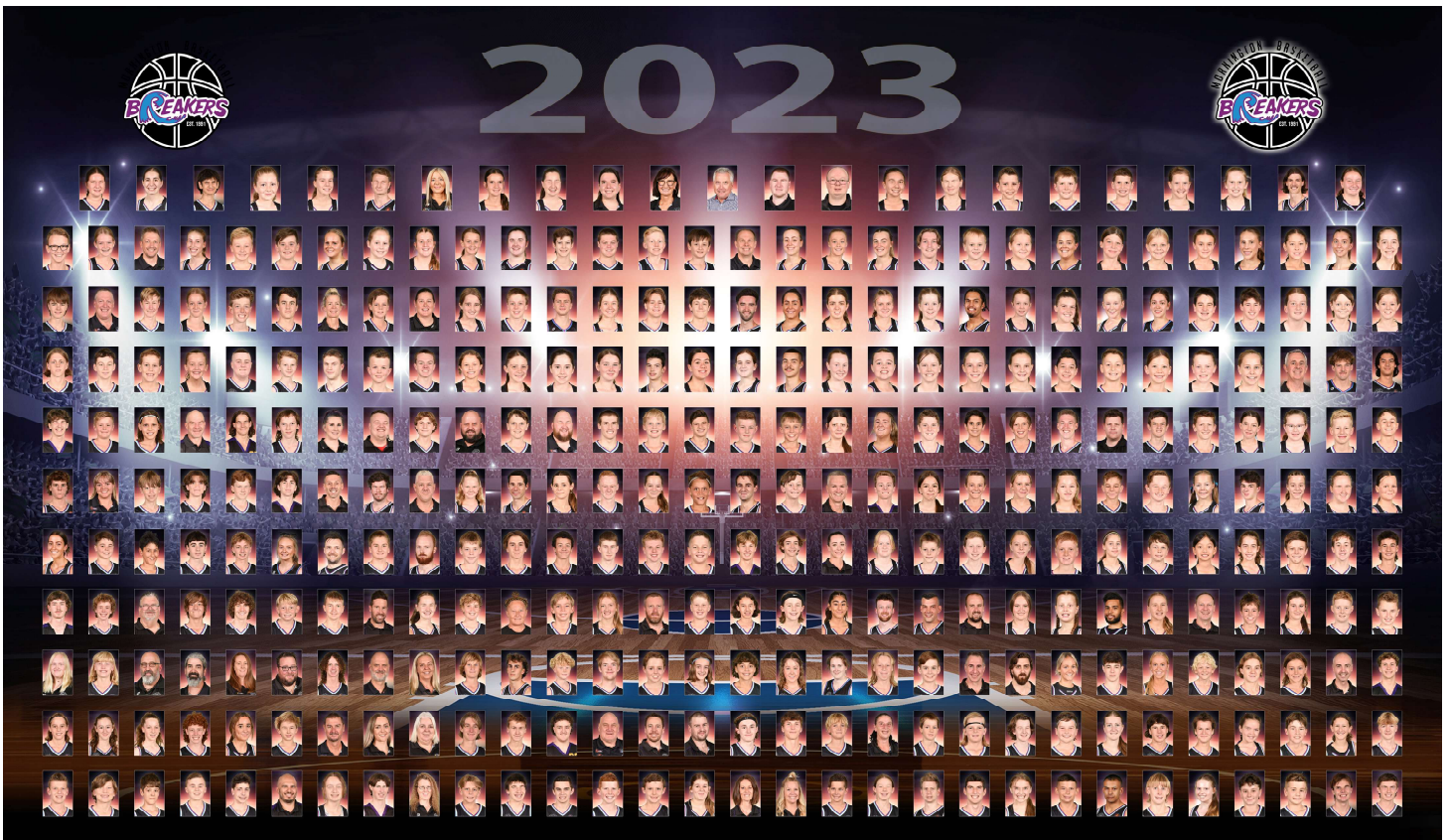
*Positions are up to the AGM held in 2026.

Employees

Name	Position
Samantha Browne	General Manager - Full time
Deb Kruger	Finance Officer - Part time
Nathan Cumberland	Basketball Development Manager - Full time
Blaine Krapljanov	Referee Advisor - Casual
Phoebe McShane	Administration Assistant - Casual
Bridgette Beckett	Customer Service Officer
Gina Rymers	Customer Service Officer
Maddie Wheeler	Customer Service Officer
Shannon Darrer	Customer Service Officer
Beth Waugh	Customer Service Officer

Contractors

Name	Position
Andrew Sherwell	Director of Coaching





Morningside District Basketball Association Incorporated Financial Report

For financial year ending 31 December 2022

A.B.N 15820 327 673



Contents

Committee's Report	38
Statement of Profit or Loss and Other Comprehensive Income	39
Statement of Financial Position	40
Statement of Changes in Equity	41
Statement of Cash Flows	42
Notes to the Financial Statements	43
Statements by Members of the Committee	49
Independent Auditor's Report	50



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673
Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated, (the Association) for the financial year ended 31 December 2023

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Rachel Oliver	President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Michelle Bolitho	Ordinary Member
Chris Jannese	Ordinary Member
Brett Spicer	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

Significant Changes

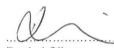
No significant change in the nature for these activities occurred during the year.

Operating Result

The profits for the financial year amounted to \$49,536 (2022: loss \$2,331).

Operations of the Association are returning to normal following the easing of Covid-19 pandemic restrictions.

Signed in accordance with a resolution of the Members of the Committee.


Rachel Oliver
President


Lyndsay Baczyk
Treasurer

Dated this 22nd day of April 2024



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2023

	Notes	2023 \$	2022 \$
Revenue	2	1,105,300	986,158
Direct competition expenses		(505,322)	(476,749)
Employee expenses		(324,921)	(305,337)
Depreciation and amortisation	3	(41,741)	(42,443)
Finance cost	3	(449)	(2,145)
Sinking fund contribution	3	(21,000)	(20,000)
Other expenses		(162,331)	(141,815)
Profit / (loss) for the year		49,536	(2,331)
Other comprehensive income		-	-
Total comprehensive income / (loss) for the year		49,536	(2,331)

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Financial Position
as at 31 December 2023

	Notes	2023 \$	2022 \$
Current Assets			
Cash assets	4	687,851	612,109
Trade and sundry debtors		6,199	3,705
Bonds		3,260	790
Inventories		20,723	16,140
Total Current Assets		<u>718,033</u>	<u>632,744</u>
Non-Current Assets			
Property, plant & equipment	5	25,066	-
Intangibles	6	759,054	799,005
Total Non-Current Assets		<u>784,120</u>	<u>799,005</u>
Total Assets		<u>1,502,153</u>	<u>1,431,749</u>
Current Liabilities			
Payables	7	95,160	75,699
Secured borrowings	8	-	27,088
Deferred income	9	142,320	118,809
Provisions	10	47,748	42,764
Total Current Liabilities		<u>285,228</u>	<u>264,360</u>
Total Liabilities		<u>285,228</u>	<u>264,360</u>
Net Assets		<u>1,216,925</u>	<u>1,167,389</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		1,031,905	982,369
Total Equity		<u>1,216,925</u>	<u>1,167,389</u>

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2023

	Members' Contribution \$	Retained profits \$	Total equity \$
Balance 1 January 2023	105,020	902,309	1,107,309
Total comprehensive income for the year		49,536	49,536
Balance at 31 December 2023	<u>185,020</u>	<u>1,031,905</u>	<u>1,216,925</u>
Balance 1 January 2022	185,020	984,700	1,169,720
Total comprehensive (loss) for the year		(2,331)	(2,331)
Balance at 31 December 2022	<u>185,020</u>	<u>982,369</u>	<u>1,167,389</u>

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2023

	Notes	2023 \$	2022 \$
Cash flows from operating activities			
Cash receipts in the course of operations		1,234,453	1,108,627
Interest received		4,087	432
Payments to suppliers and employees		(1,108,405)	(1,015,862)
Interest paid		(449)	(2,145)
Net cash inflow from operating activities	11	129,686	91,052
Cash flows from investing activities			
Payment for property, plant and equipment		(26,856)	-
Net cash (outflow) from investing activities		(26,856)	-
Cash flows from financing activities			
Repayment of borrowings		(27,088)	(42,240)
Net cash (outflow) from financing activities		(27,088)	(42,240)
Net increase in cash held		75,742	48,812
Cash at the beginning of the financial year		612,109	563,297
Cash at the end of the financial year	4	687,851	612,109

The accompanying notes form an integral part of these financial statements.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2023

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from renting of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognises that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2023

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the straight-line method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
Motor vehicles	up to 5 years

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncoet for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2023

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to the Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(j) Comparative amounts

When current period balances have been classified differently within current period disclosures when compared to prior period, comparative disclosures have been restated to ensure consistency of presentation between periods.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2023

	2023 \$	2022 \$
2. Revenue		
Competition services fees	1,031,143	901,234
Function and events	55,523	67,442
Sponsorship & grant	13,133	9,787
Donation & miscellaneous	1,414	7,283
Interest Income	4,087	432
	<u>1,105,300</u>	<u>986,158</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	41,741	42,443
Interest paid	449	2,145
Co-contribution towards the maintenance of the Indoor Sports Stadium	21,000	20,000
Auditor's remuneration	7,000	7,000
	<u>70,190</u>	<u>71,588</u>
4. Cash assets		
Current		
Cash on hand	300	300
Card account	1,851	2,167
Cash at bank	452,151	409,642
Term deposit	233,549	200,000
	<u>687,851</u>	<u>612,109</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	12,773	12,773
less accumulated depreciation	<u>(12,773)</u>	<u>(12,773)</u>
	-	-
Motor vehicle at cost	26,856	-
less accumulated depreciation	<u>(1,790)</u>	-
	<u>25,066</u>	-
Total property, plant & equipment	<u>25,066</u>	-
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	-	2,492
Addition	-	-
Depreciation	-	<u>(2,492)</u>
carrying amount at end of year	<u>-</u>	<u>-</u>



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2023

	2023 \$	2022 \$
5. Property, plant & equipment (continued)		
Reconciliation of motor vehicle		
Carrying amount at beginning of year	-	-
Addition	26,856	-
Depreciation	<u>(1,790)</u>	-
carrying amount at end of year	<u>25,066</u>	-
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	<u>(639,216)</u>	<u>(599,265)</u>
	<u>759,054</u>	<u>799,005</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	799,005	838,956
Amortisation	<u>(39,951)</u>	<u>(39,951)</u>
carrying amount at end of year	<u>759,054</u>	<u>799,005</u>
7. Payables		
Current		
Sundry creditors & accruals	82,800	63,900
Net GST payable / (refundable)	1,355	2,548
Payroll liabilities	<u>11,005</u>	<u>9,251</u>
	<u>95,160</u>	<u>75,699</u>
8. Secured borrowings		
Current		
Bank loans	<u>-</u>	<u>27,088</u>
9. Deferred income		
Current		
Competition services fees received in advance	<u>142,320</u>	<u>118,809</u>
10. Provisions		
Current		
Employee entitlements	<u>47,748</u>	<u>42,764</u>



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2023

	2023 \$	2022 \$
11. Reconciliation of profit / (loss) to net cash inflow / (outflow) from operating activities		
Profit / (loss) for the year	49,536	(2,331)
Non cash items		
Depreciation and amortisation	41,741	42,443
Change in assets and liabilities		
Decrease (increase) in receivables	(2,494)	(1,925)
Decrease (increase) in bonds & prepayment	(2,470)	300
Decrease (increase) in inventories	(4,583)	18,447
Increase (Decrease) in payables	19,461	12,964
Increase (Decrease) in deferred income	23,511	24,042
Increase (Decrease) in provisions	4,884	(2,888)
Net cash inflow / (outflow) from operating activities	<u>129,686</u>	<u>91,052</u>

12. Contingent Asset

Mornington Secondary School is holding \$282,979 in the Stadium Capital Account as at 31 December 2023. The Association and the School contribute equally to the account which is used to pay for the capital expenditure of the Indoor Sports Stadium. The Association will pay its provision accumulated to \$81,000 as at 31 December 2023 to a new joint bank Stadium Capital Account to be opened soon.

13. Association Details

The registered office and principal place of business of the Association is:
1051 Nepean Highway, MORNINGTON VIC 3931



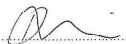
Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

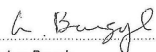
Statement by Members of The Committee

In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.


Rachel Oliver
President


Lyndsay Baczyk
Treasurer

Dated this 22nd day of April 2024



Armstrong Dubois
CHARTERED ACCOUNTANTS

**Independent Auditor's Report
To the Members of
Mornington District Basketball Association Incorporated**

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2023, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2023 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the financial reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable for another purpose.

Level 15, 500 Bourke Street, Melbourne, Vic 3000 Australia.

Ph: (61 3) 9695 5500 Fax: (61 3) 9696 7259

Armstrong Dubois Pty Ltd A.B.N. 50 062 700 741

Liability limited by a scheme approved under Professional Standards Legislation



Armstrong Dubois

Other information

The management committee is responsible for other information. The other information comprises the information included in the financial report for the year ended 31 December 2023, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.aasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Armstrong Dubois

David Armstrong

David Armstrong
Partner

Melbourne
22 April 2024

