

**Mornington  
District  
Basketball  
Association**

# **ANNUAL REPORT 2016**



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# PRESIDENTS REPORT

I am pleased to bring you the 2016 Annual Report in my first year as President. The Mornington District Basketball Association has had a successful and stable year. We have worked tirelessly to improve our programs, systems and communication and I believe that we have set the organisation on a positive path for the future.

In 2016 we launched our new development program “Ground Breakers” with great success. We are committed to continued investment in our young and aspiring basketballers and grass roots basketball in general. Our Jump Ball program continues to see increased participation numbers and is the start of the Mornington Basketball pathway.

Our team of administration staff has grown from three part-time in 2015 to one full-time and five part-time team members plus a strong team of customer service staff employed on a casual basis. Our staff are extremely dedicated to the game of basketball and I thank them for their continued efforts in 2016.

Thank you to the clubs and individual teams that have continued to support the organisation throughout the year. We continue to work with our community to support the establishment of new clubs in our association, for the betterment of our great game in the future.

I take this opportunity to thank the Committee of Management on their contribution to the governance of our basketball community in 2016. This year we farewell Adam Schoff who has held the position of Vice President of the association for the past two years. Adam has made a significant contribution to the Committee during a time of major change in the operational management and structure of the association. I wish Adam the best of luck for the future and look forward to seeing him around the club for many years to come.

Our Committee of Management is stable and we have several members whose term is coming to an end but will be nominating for re-election of a further term. The importance of continuity on a Committee of Management cannot be underestimated and with that in mind I wish the following incumbents the best of luck with their nominations, Mr Lyndsay Baczyk (current Treasurer), Mr Morgan Darrer, (current General Member - Breakers Coaching Coordinator) and Michelle Bolitho (General Member – Girls Participation).

As our Association continues to grow it is important that the Committee of Management turns its focus to the development of a sound strategic plan and instils a clear vision for the future generations of basketballers entering our Association, which will be our focus for the remainder of my term.

On behalf of the Committee of Management, I would like to thank the tireless volunteers, players, coaches, and officials who dedicate much of their lives to supporting our Association.

Antony Hirst  
President

# OPERATIONS MANAGER REPORT

2016 has been a year of refinement of business systems and processes to support the major operational changes made to the business in 2015.

In 2016 we appointed a Breakers Administration Coordinator on a casual basis, this provides efficient, dedicated administrative support to the Breakers program and also takes responsibility of uniforms. The introduction of new Mornington Basketball merchandise has been a great success

This year we have worked tirelessly to improve our communications with members. We have developed sound communication tools through newsletters, an increase in social media engagement and a revamp of our website. The administration function has been overhauled to be fully digitised which mitigates risk of administrative errors and improves efficiency.

Sponsorship was moved from the responsibility of a Committee of Management member to the administration team in 2016. A full review of the Association's sponsorship program was undertaken during this period to ensure that we maximise our sponsorship opportunities. We continue to see growth in the area of sponsorship and believe that the revised sponsorship program will see a significant increase in the future.

In 2016 the Mornington District Basketball Association combined with Frankston, Chelsea, Southern Peninsula and Westernport Basketball Association's to establish the Peninsula Basketball Tribunal. The objective is to ensure consistent, transparent and efficient administration of all tribunal hearings and procedures across the region. The establishment of the Tribunal has led to reports being heard in a timely manner and better systems and procedures for managing reports. I would like to thank the Mornington Basketball volunteer representatives that have participated on the Tribunal's during the year.

In 2016 we developed the Mornington Basketball Player Pathway. Our pathway is supported by a number of skills development programs including Jump Ball, Ground Breakers, Ground Breakers Girls, Breakers Development Squad and Elite Hoops. In addition to this we also run holiday camps being Game On, Peninsula Elite and Rep Prep. Our Ground Breakers girls program had 45 registered participants in its first term and has been an outstanding success. In 2016 our domestic program and skills programs have continued to increase in participation numbers with a definite improvement in player skill levels.

I am pleased to have a dedicated and committed team of competently skilled and driven administration staff supporting the business operations of the Association. In 2016 we focused on continuing to develop our Customer Service staff to deliver optimal front line service during game times. We strive for excellence in all areas of administration and have developed strong business practices to support the team in our endeavours.

Thank you to the staff, volunteers and parents that support this significant community sporting organisation.

Samantha Browne  
Operations Manager

# OUR PEOPLE

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

## Committee of Management Members

Name	Position	Dates acted
Mr Antony Hirst	President	2016, 2017
Adam Schoff	Vice President	2015, 2016
Lyndsay Baczyk	Treasurer	2015, 2016
Samantha Browne	Secretary	2016, 2017
Morgan Darrer	General Member	2015, 2016
Michelle Bolitho	General Member	2015, 2016
Julie Jewell	General Member	2016, 2017
Phil King	General Member	Resigned 26 June 2016
Rebecca Lanting	General Member	2016, 2017
Frank Reynolds	General Member	2016, 2017

### 2017 Committee of Management Vacancies

- Vice President - 2 year term (1 position)
- Treasurer - 2 year term (1 position)
- General Committee - 2 year terms (3 positions)

### MAJOR HIGHLIGHTS

The major highlights for the year include:

- Increase in domestic players participating in competitions
- Increase in teams competing in domestic competition
- Increase in social media engagement
- Improvements in online communication with members through a newsletter, social media and paid advertising
- Increase in number of Club sponsors and player sponsors
- Increase in number of players participating in holiday camps
- Increase in number of players participating in development programs .

# EMPLOYEES

## EMPLOYEES

Name	Position	Dates acted
Samantha Browne	Operations Manager	Full time
Deb Kruger	Finance Administrator	Part time (0.6)
Ella Linton Smith	Communications Coordinator	Part time (0.6) resigned 21 July 2016 (0.6)
Sally Rodgers Wilson	Communications Coordinator	Part time (0.8) (July 2016 December 2016)
Merle Watkins	Customer Service Officer	Part time (0.4)
Adam Ballinger	Junior Development Coordinator	Part time (0.4)
David Hankin	Breaker Performance Coach	Part time (0.2)

## DELEGATES

Chris Jannesse	MUVJBL Delegate
Mark Wansbrough	Big V Delegate

## DOMESTIC

The domestic program has seen an increase in teams in 2016 which is encouraging given the amount of changes made to the program during 2015/2016. In Season 2 of 2016 we had over 300 teams competing in 35 competitions running four nights per week and Saturdays.

The junior primary aged competitions were moved from mid-week to Saturday to allow for future growth. The move to the Saturday competition was an important step for the Association and we continue to see our biggest growth in our junior competitions. We were pleased with the results of the Season 2 finals series with many close and exciting games held.

In August 2016, we held in conjunction with Basketball Victoria and Melbourne United a Community Coaching Clinic aimed at domestic coaches. The Association will continue to support the development of our domestic coaches through programs such as this well into the future.

Thank you to the Coaches and Team Managers that support our domestic program we appreciate the effort that you all make to ensure that children can participate in our sport of Basketball. Finally, a special mention of the Referees who do an extraordinary and often thankless job, thank you!





In 2016 Mornington District Basketball Association entered 29 teams into the Melbourne United Victorian Junior Basketball League. Our teams comprised of 10 girls teams and 19 boys teams. We were extremely proud of our Under 12 program with both the girls and boys number one teams competing in Victorian Championship division of Victorian Junior Basketball League.

**Our 2016 junior Breakers teams competed in the following divisions:**

## **GIRLS**

1 – Victorian Championship

3 = VJL (metropolitan)

6 = Regional East

## **BOYS**

1 = VC (Victorian Championship)

5 = VJL (metro)

13 = Regional East

## **Mornington Breakers Grand Final Results**

Of our 29 junior Breakers teams competing in 2016 we had a total of 15 teams that made finals. Of those 15 teams, we had nine teams competing in Grand Finals and three teams competing in bronze medal games. We proudly took home four Premierships in 2016 as per below.

### **2016 Premiers**

Under 14.1 Girls Regional 1 East: Grand Final: Mornington(1) 40 V Kilsyth(3) 25

Under 14.2 Boys VJL4: Grand Final: Mornington(2) 40 V Knox(4) 39

Under 14.6 Boys Regional 6 East: Grand Final: Mornington(6) 51 V Mornington(5) 41

Under 16.2 Boys Regional 3 East: Grand Final: Mornington(2) 40 V Eltham(6) 38

### **2016 Runners Up**

Under 16.2 Girls East 2: Grand Final: Mornington(2) 29 V Chelsea(2) 31

Under 18.2 Girls Regional 2: Grand Final: Mornington(2) 38 V Blackburn(2) 42

Under 14.5 Boys Regional 6 East: Grand Final: Mornington(5) 41 v Mornington(6) 51

Under 16.3 Boys Regional 4 South: Grand Final: Mornington(3) 33 V Casey(4) 35

Under 18.4 Boys Regional 5 North/South: Grand Final: Mornington(4) 18 V Westernport(3) 23

### **2016 Bronze Medalists**

Under 12.4 Boys Regional 4 East: Bronze Medal Game: Mornington(4) 32 V Chelsea(3) 24

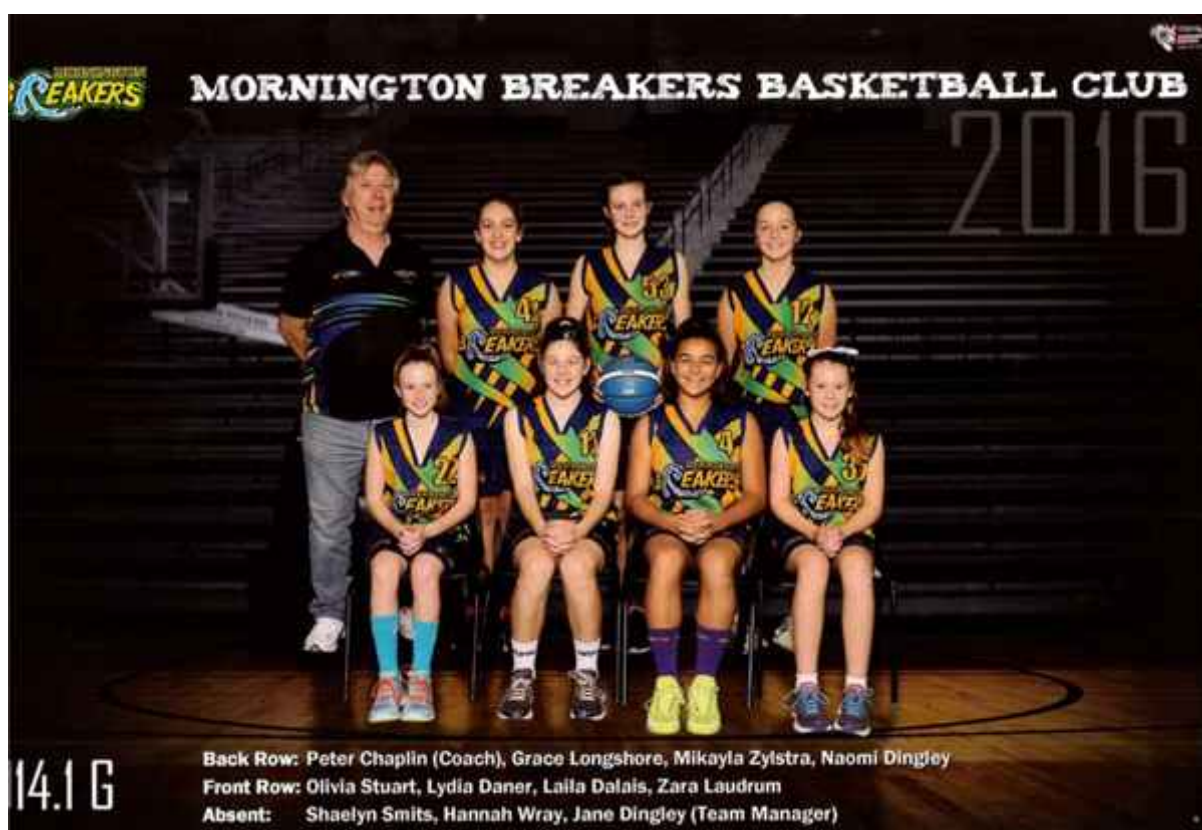
Under 14.4 Boys Regional 4 South: Bronze Medal Game: Mornington(4) 23 V Nunawading(6) 33

Under 14.3 Girls Regional 4 East: Bronze Medal Game: Mornington(3) 15 V Dandenong(6) 43

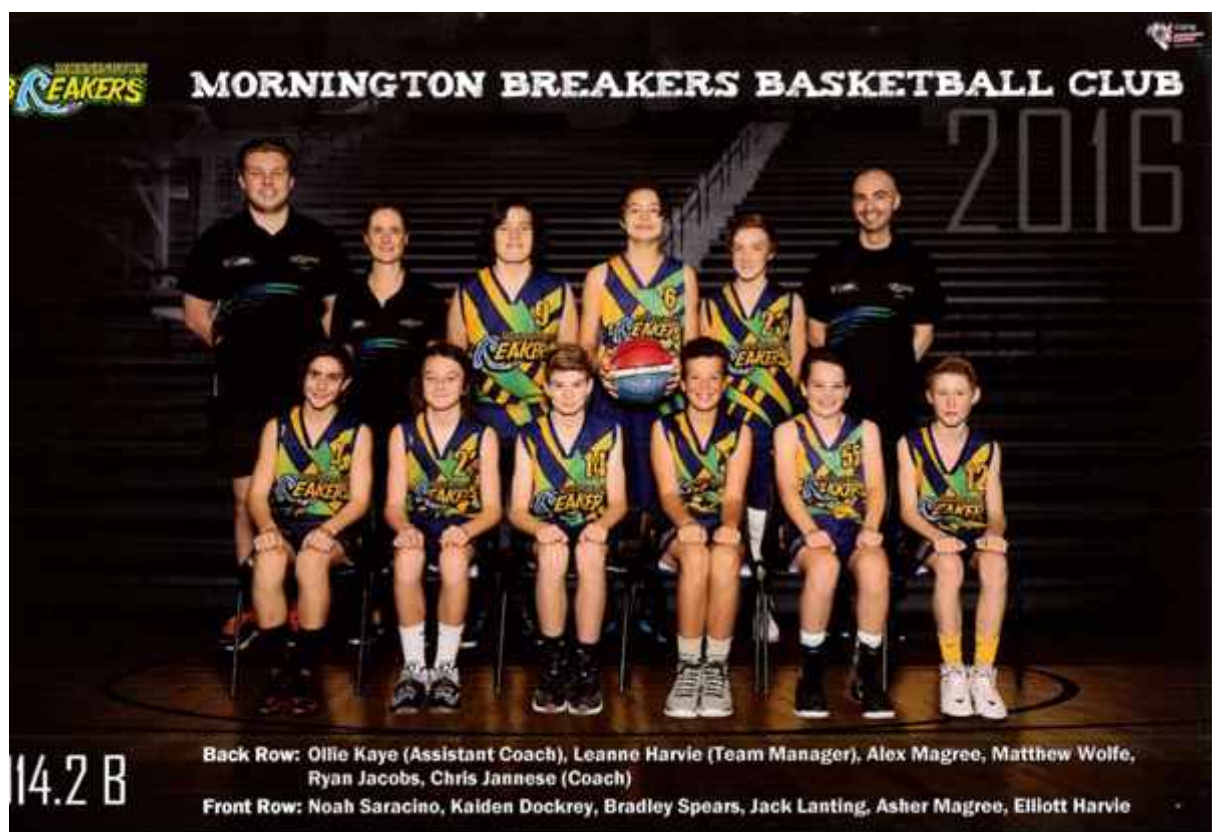


## OUR 2016 PREMIERS

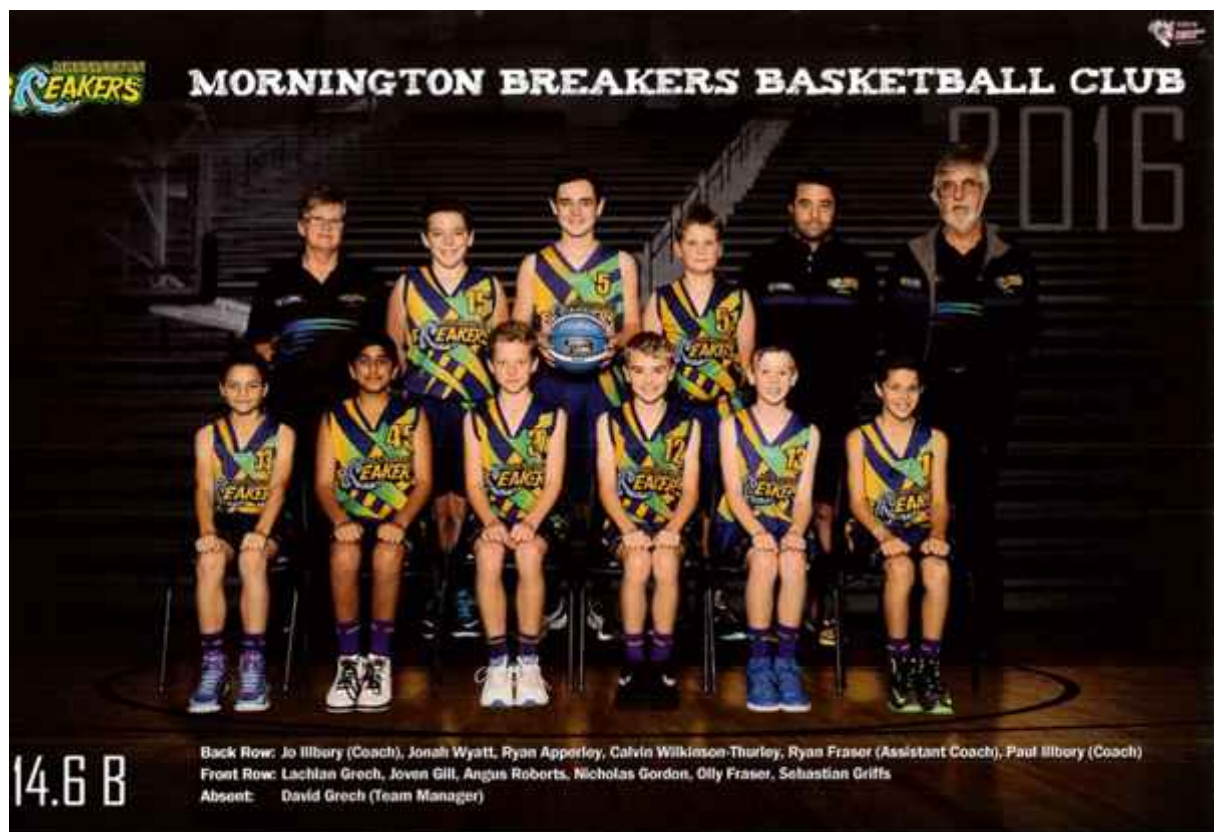
**Under 14.1 Girls Regional 1 East: Grand Final:  
Mornington(1) 40 V Kilsyth(3) 25**



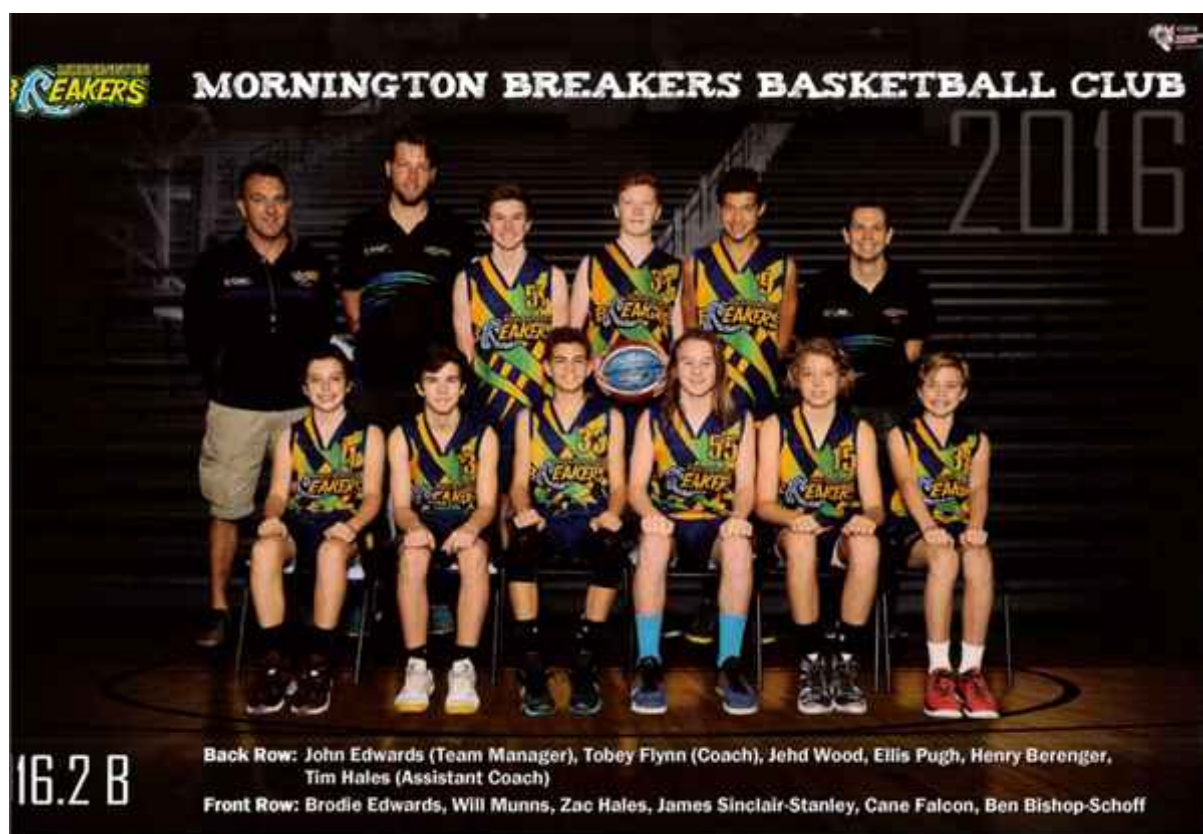
**Under 14.2 Boys VJL4: Grand Final:  
Mornington(2) 40 V Knox(4) 39**



**Under 14.6 Boys Regional 6 East: Grand Final:  
Mornington (5) 41 v Mornington (6) 51**



**Under 16.2 Boys Regional 3 East: Grand Final:  
Mornington (2) 40 V Eltham(6) 38**





# BREAKERS BIG V

We are very proud that 2016 was the Breakers Big V most successful year yet with all four teams competing in the finals series for the first time in the Club's history.

Whilst we didn't secure a championship we experienced some crowd pleasing and nail biting games. Our Youth League Women's team lost their preliminary final by 1 point in only in their 2nd season. Our 2016 results are the culmination of four years of hard work and dedication that has been driven into the Big V program by volunteers, players and coaching staff.

The Big V program provides an important pathway to develop home grown talent through our junior Breakers players. In 2016 our Youth League teams comprised of 85-90% of Mornington junior players.

Our juniors are now striving and competing to secure a spot and suit up for the Youth League teams. Home games at Mornington Basketball have seen increased spectator numbers and atmosphere rivalled by other Associations. We connect the Big V program with grassroots basketball through hosting at half time games amongst domestic teams at Big V games which have been a huge success.

## BIG V RESULTS

Senior Men - Division 2 – Elimination Final – Mornington 65 vs Collingwood 68

Senior Women - Division 2– Elimination Final – Mornington 55 vs Melbourne Uni 73

Youth League Men – Division 2 – Grand Final – Mornington 48 vs Corio Bay 71

Youth League Women – Division 2 – Semi Final – Mornington 62 vs Chelsea 63



# TREASURERS REPORT

- Accounting Loss of \$32,498
- Primary contributors were Amortisation of joint use facility value (\$39,951) and Co-contribution towards maintenance of Stadium (\$21,000)
- Underlying profit (excluding amortisation) of \$7.7K
- Increase in domestic revenue
- Increase in Clinics & Programs
- \$50K decrease in borrowings

Increase in Salaries & wages and associated on costs to cater for increase in programs and communications to members. Overall pleasing result given the investment in staffing

We would like to take this opportunity to thank Armstrong Dubois Chartered Accounts for, again, completing our audit.  
Refer to Appendix for full financial reports.

# **FINANCIAL REPORT**

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Financial Report**  
for the financial year ended 31 December 2016



**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

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**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Committee's Report**

The committee members submit the financial report for the Mornington District Basketball Association Incorporated. (the Association) for the financial year ended 31 December 2016 .

**Board Members:**

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Adam Schoff	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Morgan Darrer	Ordinary Member
Michelle Bolitho	Ordinary Member
Frank Reynolds	Ordinary Member
Julie Jewell	Ordinary Member
Rebecca Lanting	Ordinary Member

**Principal Activities**

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

**Significant Changes**

No significant change in the nature for these activities occurred during the year.

**Operating Result**

The loss for the financial year amounted to \$32,498 (2015: profit \$39,131).

Signed in accordance with a resolution of the Members of the Committee.

  
.....  
**Antony Hirst**  
**President**

  
.....  
**Lyndsay Baczyk**  
**Treasurer**

Dated this 12<sup>th</sup> day of April 2017

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Statement of Profit or Loss and Other Comprehensive Income**  
**for the year ended 31 December 2016**

	Notes	2016 \$	2015 \$
Revenue	2	852,925	791,670
Cost of coffee shop sales		(53,571)	(54,299)
Direct competition expenses		(377,970)	(325,575)
Employee expenses		(301,008)	(226,656)
Depreciation and amortisation	3	(40,337)	(40,433)
Finance cost	3	(18,532)	(22,133)
Other expenses		<u>(94,005)</u>	<u>(83,443)</u>
Profit / (loss) for the year		(32,498)	39,131
<b>Other comprehensive income</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income / (loss) for the year</b>		<u><u>(32,498)</u></u>	<u><u>39,131</u></u>

The accompanying notes form an integral part of these financial statements.

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Statement of Changes in Equity**  
**for the year ended 31 December 2016**

	<b>Members'</b> <b>Contribution</b> \$	<b>Retained</b> <b>profits</b> \$	<b>Total</b> \$
<b>Balance 1 January 2015</b>	185,020	609,215	794,235
Total comprehensive income for the year	<u>                    </u>	<u>39,131</u>	<u>39,131</u>
<b>Balance at 31 December 2015</b>	<b>185,020</b>	<b>648,346</b>	<b>833,366</b>
Total comprehensive (loss) for the year	<u>                    </u>	<u>(32,498)</u>	<u>(32,498)</u>
<b>Balance at 31 December 2016</b>	<b><u>185,020</u></b>	<b><u>615,848</u></b>	<b><u>800,868</u></b>

The accompanying notes form an integral part of these financial statements.

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Statement of Financial Position**  
**as at 31 December 2016**

	Notes	2016 \$	2015 \$
<b>Current Assets</b>			
Cash assets	4	236,146	281,378
Trade debtors		704	1,760
Inventories		1,111	1,528
<b>Total Current Assets</b>		<u>237,961</u>	<u>284,666</u>
<b>Non-Current Assets</b>			
Property, plant & equipment	5	1,542	1,928
Intangibles	6	1,038,711	1,078,662
<b>Total Non-Current Assets</b>		<u>1,040,253</u>	<u>1,080,590</u>
<b>Total Assets</b>		<u>1,278,214</u>	<u>1,365,256</u>
<b>Current Liabilities</b>			
Payables	7	19,762	16,506
Unsecured borrowings	8	53,000	70,287
Deferred income	9	112,363	115,493
Provisions	10	22,417	11,957
<b>Total Current Liabilities</b>		<u>207,542</u>	<u>214,243</u>
<b>Non-Current Liabilities</b>			
Unsecured borrowings	8	269,804	302,960
Provisions	10	-	14,687
<b>Total Non-Current Liabilities</b>		<u>269,804</u>	<u>317,647</u>
<b>Total Liabilities</b>		<u>477,346</u>	<u>531,890</u>
<b>Net Assets</b>		<u>800,868</u>	<u>833,366</u>
<b>Equity</b>			
Members' contribution		185,020	185,020
Retained profits		615,848	648,346
<b>Total Equity</b>		<u>800,868</u>	<u>833,366</u>

The accompanying notes form an integral part of these financial statements.

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Statement of Cash Flows**  
**for the year ended 31 December 2016**

	Notes	2016 \$	2015 \$
<b>Cash flows from operating activities</b>			
Cash receipts in the course of operations		932,787	828,641
Interest received		2,863	3,913
Payments to suppliers and employees		(911,907)	(766,959)
Interest paid		<u>(18,532)</u>	<u>(22,133)</u>
<b>Net cash inflows from operating activities</b>	<b>11</b>	<u>5,211</u>	<u>43,462</u>
<b>Cash flows from investing activities</b>		<u>-</u>	<u>-</u>
<b>Net cash flow from investing activities</b>		<u>-</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		<u>(50,443)</u>	<u>(47,795)</u>
<b>Net cash (outflows) from financing activities</b>		<u>(50,443)</u>	<u>(47,795)</u>
<b>Net increase (decrease) in cash held</b>		(45,232)	(4,333)
<b>Cash at the beginning of the financial year</b>		<u>281,378</u>	<u>285,711</u>
<b>Cash at the end of the financial year</b>	<b>4</b>	<u><u>236,146</u></u>	<u><u>281,378</u></u>

The accompanying notes form an integral part of these financial statements.

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

**1. Summary of Significant Accounting Policies**

This is a special financial report that has been prepared for distribution to members of the Association for the purpose for fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

**(a) Basis of preparation**

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

**(b) Revenues**

Revenue from rendering of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

**(c) Income Tax**

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

**(d) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business nett of estimated costs necessary to make the sale.



**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

**1. Summary of Significant Accounting Policies (continued)**

**(g) Goods & Services Tax (GST)**

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(h) Intangible Assets**

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account ( Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

**(i) Impairment of Assets**

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss statement.

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

**1. Summary of Significant Accounting Policies (continued)**

**(e) Property, plant & equipment**

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

**(f) Employee Entitlements**

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

	2016 \$	2015 \$
<b>2. Revenue</b>		
Competition services fees	699,582	677,556
Coffee shop sales	75,817	83,622
Function and events	68,453	18,708
Sponsorship	5,839	7,628
Members' subscription	327	77
Donation & fundraising	44	166
Interest Income	2,863	3,913
	<u>852,925</u>	<u>791,670</u>
<b>3. Expenses</b>		
<b>Operating surplus includes the following specific expenses:</b>		
Depreciation and amortisation	40,337	40,433
Interest paid	18,532	22,133
Co-contribution towards the maintenance of the Indoor Sports Stadium	21,000	-
Provision for staff entitlements	(4,227)	10,165
Amounts received, or due and receivable, by the auditors for:		
Auditing the accounts	5,000	5,000
Less donation back to the Association	<u>(5,000)</u>	<u>(5,000)</u>
<b>4. Cash assets</b>		
<b>Current</b>		
Cash on hand	660	911
Card account	540	297
Cash at bank	118,224	164,724
Term deposit	116,722	115,446
	<u>236,146</u>	<u>281,378</u>
<b>5. Property, plant &amp; equipment</b>		
<b>Non-Current</b>		
Furniture, plant & equipment at cost	10,548	10,548
less accumulated depreciation	<u>(9,006)</u>	<u>(8,620)</u>
	<u>1,542</u>	<u>1,928</u>
<b>Reconciliation of furniture, plant &amp; equipment</b>		
Carrying amount at beginning of year	1,928	2,410
Depreciation	<u>(386)</u>	<u>(482)</u>
carrying amount at end of year	<u>1,542</u>	<u>1,928</u>

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

	2016 \$	2015 \$
<b>6. Intangibles</b>		
<b>Non-Current</b>		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	<u>(359,559)</u>	<u>(319,608)</u>
	<u>1,038,711</u>	<u>1,078,662</u>
<b>Reconciliation of facility use right</b>		
Carrying amount at beginning of year	1,078,662	1,118,613
Amortisation	<u>(39,951)</u>	<u>(39,951)</u>
carrying amount at end of year	<u>1,038,711</u>	<u>1,078,662</u>
<b>7. Payables</b>		
<b>Current</b>		
Sundry creditors & accruals	5,100	5,100
Net GST payable	1,567	326
Payroll liabilities	<u>13,095</u>	<u>11,080</u>
	<u>19,762</u>	<u>16,506</u>
<b>8. Unsecured borrowings</b>		
<b>Current</b>		
Bank loans	<u>53,000</u>	<u>70,287</u>
<b>Non-current</b>		
Bank loans	<u>269,804</u>	<u>302,960</u>
<b>9. Deferred income</b>		
<b>Current</b>		
Competition services fees received in advance	<u>112,363</u>	<u>115,493</u>
<b>10. Provisions</b>		
<b>Current</b>		
Employee entitlements	<u>22,417</u>	<u>11,957</u>
<b>Non-Current</b>		
Employee entitlements	<u>-</u>	<u>14,687</u>

**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Statement by Members of The Committee**

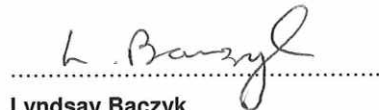
In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.



**Antony Hirst**  
**President**



**Lyndsay Baczyk**  
**Treasurer**

Dated this 12<sup>th</sup> day of April 2017



**Mornington District Basketball Association Incorporated**  
**A.B.N. 15 820 327 673**

**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

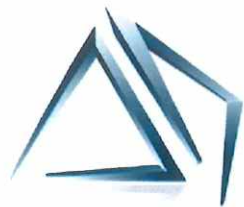
	2016	2015
	\$	\$
<b>11. Reconciliation of profit to net cash inflows from operating activities</b>		
<b>Profit / (loss) for the year</b>	(32,498)	39,131
<b>Non cash items</b>		
Depreciation and amortisation	40,337	40,433
<b>Change in assets and liabilities</b>		
Decrease (Increase) in receivables	1,056	(940)
Decrease (Increase) in inventories	417	741
Increase (Decrease) in payables	3,256	(12,561)
Increase (Decrease) in deferred income	(3,130)	(33,507)
Increase (Decrease) in provisions	(4,227)	10,165
<b>Net cash inflow from operating activities</b>	<u>5,211</u>	<u>43,462</u>

**12. Contingent Asset**

A contingent asset of \$244,519 was held in the joint bank account with Mornington Secondary School Council at 31 December 2016. It will be used to pay for capital expenditure of the Indoor Sports Stadium in the future.

**13. Association Details**

The registered office and principal place of business of the Association is:  
1051 Nepean Highway, MORNINGTON VIC 3931



Armstrong Dubois

CHARTERED ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MORNINGTON DISTRICT BASKETBALL ASSOCIATION INCORPORATED REPORT ON THE AUDIT OF THE FINANCIAL REPORT**

### **Opinion**

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended and notes to the Statement by Members of the Committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated at 31 December 2016 and of its financial performance for the year ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

### **Basis for opinion**

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### **Emphasis of matter – basis of accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable to another purpose. Our opinion is not modified in respect of this matter.

Level 5, 70 City Road, Southbank Vic 3006 Australia.

Ph: (61 3) 9695 5500. Fax: (61 3) 9696 7259.

Armstrong Dubois Pty Ltd. A.B.N. 29 082 709 741

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## **Responsibility of management and those charged with governance for the financial report**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_files/ar2.pdf](http://www.auasb.gov.au/auditors_files/ar2.pdf)

This description forms part of our auditor's report



**Armstrong Dubois**









**David Armstrong**  
Partner

Melbourne  
12 April 2017

# OUR SPONSORS

Mornington District Basketball Association acknowledges and thanks the following sponsors for their support of the Mornington District Basketball Association in 2016.

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<p>Mount Martha <b>Community Bank</b>® Branch</p>  <p><b>Bendigo Bank</b></p>	<p><b>ASPENDALE TROPHIES</b>   <a href="http://www.aspendaletrophies.com.au">www.aspendaletrophies.com.au</a>              8774 0218</p>	

## Big V Team Sponsors Women

 <p>endota spa</p>	
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## Big V Team Sponsors Men

	
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**Mornington  
District  
Basketball  
Association**

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**[morningtonbasketball.com.au](http://morningtonbasketball.com.au)  
[manager@morningtonbasketball.com.au](mailto:manager@morningtonbasketball.com.au)**