

Budget 2020	Winter	Spring	Summer	Fall	Total
Income Sources					
Livestock sales	\$5,000.00	\$10,000.00	\$10,000.00	\$7,000.00	\$32,000.00
Crop sales	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$8,000.00
Total Farm	\$5,000.00	\$10,000.00	\$14,000.00	\$11,000.00	\$40,000.00
Off-farm income	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$28,800.00
Grants		\$1,000.00			\$1,000.00
Total other income	\$7,200.00	\$8,200.00	\$7,200.00	\$7,200.00	\$29,800.00
Total income	\$12,200.00	\$18,200.00	\$21,200.00	\$18,200.00	\$69,800.00
Expenditures					
Feed	\$4,000.00	\$4,000.00	\$2,000.00	\$1,500.00	\$11,500.00
Fertilizer	\$2,800.00		\$1,200.00		\$4,000.00
Twine/Bale wrap		\$2,600.00			\$2,600.00
Vet/breeding	\$500.00	\$500.00	\$500.00	\$500.00	\$2,000.00
Total farm expenses	\$7,300.00	\$7,100.00	\$3,700.00	\$2,000.00	\$20,100.00
Repairs		\$1,800.00			\$1,800.00
Fuel		\$700.00	\$1,200.00	\$700.00	\$2,600.00
Insurance	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$4,800.00
Utilites	\$800.00	\$800.00	\$800.00	\$800.00	\$3,200.00
Property taxes	\$400.00	\$400.00	\$400.00	\$400.00	\$1,600.00
Total other expenses	\$2,400.00	\$4,900.00	\$3,600.00	\$3,100.00	\$14,000.00
Interest	\$3,300.00	\$3,300.00	\$3,200.00	\$3,200.00	\$13,000.00
Principal	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$7,200.00
Total financing costs	\$5,100.00	\$5,100.00	\$5,000.00	\$5,000.00	\$20,200.00
Personal living costs	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$16,000.00
Total expenditures	\$18,800.00	\$21,100.00	\$16,300.00	\$14,100.00	\$70,300.00
Net Cash for period	-\$6,600.00	-\$2,900.00	\$4,900.00	\$4,100.00	-\$500.00
Opening cash	\$4,000.00	-\$2,600.00	-\$5,500.00	-\$600.00	\$4,000.00
Closing cash	-\$2,600.00	-\$5,500.00	-\$600.00	\$3,500.00	\$3,500.00