

MICUA Supplement Fiscal 2022 Utilization of Funds Report

INSTRUCTIONS FOR DETAILED PROJECT DESCRIPTIONS

Please complete the coversheet below for each project funded by the Seller Program. For each project, attach a one-to-two-page description of the project and provide additional information using the following format:

Project X: [Insert Project that Corresponds with Listing on the Cover Sheet]

Project Budget:

Include expense account numbers as required by the MHEC Utilization-of-Funds Report.

Detailed description of project/initiative:

Include institutional expense account number to correspond with description provided in MHEC utilization report. Indicate if the project is an operating expenditure, capital expenditure, or other expenditure.

Describe how Maryland was served by this project/initiative:

Include as much tangible information as possible; indicate location and population to be served, i.e., students, faculty, staff, community residents, etc. **After reviewing the *State Plan for Postsecondary Education*, identify which State goal the project addresses and describe how the project contributes toward fulfilling that State goal.**

Describe proposed process of project evaluation/assessment.

Attached with this form is a template sheet arranged in the above format. Please use the latest MICUA Supplement forms to complete this information.

MICUA Supplement Fiscal 2022 Utilization of Funds Report

DETAILED PROJECT DESCRIPTIONS (Use a Separate Sheet for Each Project/Initiative)

Institution: Loyola University Maryland

Project #(1): Need-based Financial Aid for Maryland Residents

Project Budget: \$9,090,278

Detailed description of project/initiative: Provided adequate financial aid to Maryland residents allowing them to remain in-state and pursue an undergraduate degree from a private university. Loyola University Maryland (Loyola) believes that the cost of a high-quality education should not be a deterrent to qualified prospective applicants. In recognition of the concern students and families have with finding adequate resources to meet these costs, our financial aid program is designed to make Loyola affordable to those students we admit. In a typical year, approximately 90-97 percent of all undergraduates receive some form of aid from federal, state, institutional, and private sources.

Describe how Maryland was served by this project/initiative: This initiative directly supports goal 1 of the most recent Maryland State Plan for Post-Secondary Education, "ACCESS". In that goal, the state seeks to "ensure equitable access to affordable and quality postsecondary education for all Maryland residents". By providing Maryland students' families with sufficient funding, we enable them to remain in Maryland while providing them an exceptional education. For fiscal year 2022, Loyola provided approximately \$30.4 million dollars of institutional need-based and merit-based financial aid to 1,223 Maryland residents pursuing undergraduate and graduate degrees at Loyola. Beginning in FY22, our Sellinger funding allowed us to achieve the goals of our *Charm City Promise Program*, which was established to recognize and support high-achieving students from Baltimore City public, charter, or Catholic high schools who demonstrate significant financial need.

Describe process of project evaluation/assessment: Since students are the primary beneficiaries of a university education, they are expected to assist their parents in meeting their educational expenses. Therefore, students are expected to meet their first level of demonstrated financial need using student loan assistance. However, Loyola limits this loan expectation to a maximum of \$5,500 per year. Our student loan expectations are reviewed and monitored annually to make certain students are completing their undergraduate program with reasonable and manageable levels of loan debt.

MICUA Supplement Fiscal 2022 Utilization of Funds Report

DETAILED PROJECT DESCRIPTIONS (Use a Separate Sheet for Each Project/Initiative)

Institution: Loyola University Maryland

Project #(2): The Career Center

Project Budget: \$200,000

Detailed description of project/initiative: The Career Center has invested in bringing best-in-class technology to our students and alumni. We have selected two primary platforms to help us accomplish three key goals: 1) Providing students and alumni with the best job and internship opportunities, 2) Connecting our students, alumni and friends of the University to create a powerful career-focused Greyhound network, and 3) Sharing information about career events and making the appointment process seamless. Loyola is now a member of the Handshake network of universities, where 120,000+ companies focus their efforts to recruit top college talent. It's also our system for promoting and managing career events around campus, scheduling student appointments, and leveraging analytics to understand our students' interests and needs. Loyola Connect powered by PeopleGrove is our University's central hub for students, alumni, parents, and friends of Loyola to find each other and reach out for conversations about career paths, industry-specific resume tips, job shadowing, and much more. Loyola also partners with Big Interview to make their proven, step-by-step system of interview prep and practice available to Loyola students. The platform combines expert video lessons and an interactive interview practice tool to help students compete for the most coveted internships and jobs. More than ever before, career success is defined not only by what you know, but who you know. And that success is not just about landing a job – it's about leveraging a network of supporters to help you learn about the possibilities and define a career path that fits who you are and what you want.

Describe how Maryland was served by this project/initiative: This initiative directly supports goal 2 of the most recent Maryland State Plan for Post-Secondary Education, “SUCCESS”. Strategy 7 specifically seeks to “*enhance career advising and planning services and integrate them explicitly into academic advising and planning.*” By implementing Handshake and Loyola Connect, Loyola has been able to better inform students and alumni of job opportunities, specifically in the local Maryland economy. These platforms create ways to increase internships, and tap our students and graduates into the availability of those opportunities locally. The Career Center surveys graduates within 6 months of graduation to understand how many are employed or enrolled in graduate school. Based on the results of the survey for the Class of 2021, over 100 graduates were employed by a Maryland company. In addition, over the last 12 months, 81 Maryland employers have visited the campus as part of career fairs and an additional 15 have visited as part of events, panel discussions and information sessions.

Describe process of project evaluation/assessment: Progress of the success of these technology platforms are measured on an annual basis by the Career Center. Primary measures of progress will be student success in our phased approach of Self-Discovery, Exploration, Preparation and Active Pursuit, as our graduates prepare themselves for careers, and to be life-long learners. We also measure the success of connecting our current students to a network of alumni that they will be able to leverage into networking opportunities and other relationships. Loyola surveys graduates about their post college status within 6 months of graduation to understand how many are employed or enrolled in graduate school and whether they have landed in their first destination within those 6 months. Each year, about 95% of our respondents have reported that they are working, attending graduate school, serving in the military or engaged in a post-college service program like the Jesuit Volunteer Corps or Teach for America.

The Fernandez Center for Innovation and Collaborative Learning opened in the Fall of 2021 and houses the Rizzo Career Center. The new Career Center has an expanded footprint and is positioned to frequently engage students during their time at Loyola and to connect with alumni for sustained career success.

MICUA Supplement Fiscal 2022 Utilization of Funds Report

DETAILED PROJECT DESCRIPTIONS (Use a Separate Sheet for Each Project/Initiative)

Institution: Loyola University Maryland

Project #(3): Center for Innovation and Entrepreneurship

Project Budget: \$200,000

Detailed description of project/initiative: Loyola is committed to supporting the city's thriving entrepreneurial ecosystem and being a leader in Baltimore-area efforts towards cross-collaboration, increasing access to capital, and practical benefits to society through the creation of goods, services, and ideas with commercial value in underserved neighborhoods.

The mission for the Center for Innovation and Entrepreneurship (CI&E) is to elevate innovation and entrepreneurship at Loyola. Our vision extends beyond the University campus into Baltimore, where the CI&E will be a part of transforming Baltimore through our support for wealth and job creation driven by underrepresented women entrepreneurs and innovators of color.

Describe how Maryland was served by this project/initiative: This initiative directly supports goal 3 of the most recent Maryland State Plan for Post-Secondary Education, "INNOVATION". Strategy 8 specifically seeks to "*develop new partnerships between colleges and businesses to support workforce development and improve workforce readiness.*" Strategy 11 specifically seeks to "*encourage a culture of risk-taking and experimentation.*" The Center, under the leadership of a founding director and entrepreneur-in-residence, is comprised of internal and external components working in synergy to produce innovations that have positive social and economic impacts on the University and the city in which we play a role as an anchor institution.

Describe process of project evaluation/assessment: We assess and evaluate the success of the Center by evaluating the progress of its main components:

- 1) The Baltipreneurs Accelerator – for members of the Baltimore community, including Loyola students, faculty, and staff, who are building a business or an innovative social venture. Selected teams join the accelerator to receive training and technical assistance, mentorship, networking opportunities, and access to capital, ending with a pitch competition. The program had 3 cohorts from 2020 – 2022 and awarded over \$150k of capital to 38 entrepreneurs from 29 ventures including 22 entrepreneurs of color and 13 women.
- 2) The success and popularity of our Minor in Innovation & Entrepreneurship as well as the various clubs and activities on campus, including Loyola Consulting Group, the CI&E Student Steering Committee, and the University Innovation Fellows, to name a

few. A total of 31 Innovation & Entrepreneurship minors have graduated so far and currently there are 23 declared minors in the program, up from 21 minors in 2021.

3) The Center hosted the 2021 Global Consortium of Entrepreneurship Centers Annual Conference with the University of Baltimore in October 2021. The conference attracted 320 in person attendees and approximately 200 more online. The conference brought together higher education faculty and staff from around the world who are interested in learning and sharing best practices in entrepreneurship education and teaching innovation.

4) The Fernandez Center for Innovation and Collaborative Learning opened in the Fall of 2021 and houses the Center for Innovation and Entrepreneurship. The new building includes the Forbes Idea Lab, Innovative Faculty Space and Active Learning Classrooms, areas that more fully engage the community in the discussion of ideas and promote innovative outcomes. Funding from this grant supports technology in the Fernandez Center that allows the Center for Innovation and Entrepreneurship to thrive.

5) The Applied Angel's Investing Class will launch in the Spring of 2023 using funds raised in 2021/2022 with the goal of making an impact on early stage local companies. Students will attend pitch meetings and analyze companies to recommend investments with preference to fund women and founders of color.

**MICUA Supplement
Fiscal 2023 Intended Use of Funds Report**

INSTRUCTIONS FOR DETAILED PROJECT DESCRIPTIONS

Please complete the coversheet below for each project that will be funded under the Sellinger Program. For each project, attach a one-to-two-page description of the project and provide additional information using the following format:

Project X: [Insert Project that Corresponds with Listing on the Cover Sheet]

Proposed Project Budget:

Detailed description of project/initiative:

Provide a detailed description of the program and indicate if the project is an operating expenditure, capital expenditure, or other expenditure.

Describe how Maryland will be served by this project/initiative:

Include as much tangible information as possible; indicate location and population to be served, i.e., students, faculty, staff, community residents, etc. **After reviewing the *State Plan for Postsecondary Education*, identify which State goal the project addresses and describe how the project contributes toward fulfilling that State goal.**

Describe proposed process of project evaluation/assessment:

Attached with this form is a template sheet arranged in the above format. Please use the latest MICUA Supplement forms to complete this information.

**MICUA Supplement
Fiscal 2023 Intended Use of Funds Report**

Institution: Loyola University Maryland

Summary of Projects/Initiatives:

Project 1:	Need-based Financial Aid for Maryland Residents Account # - 11-005000000-4151001	\$ <u>11,256,837</u>
Project 2:	The Career Center Major Code # - 302008006	\$ <u>200,000</u>
Project 3:	Loyola Clinical Centers Major Code # - 200002003	\$ <u>200,000</u>
Project 4:		\$ _____
Project 5:		\$ _____

Total \$ 11,656,837
(Total must match MHEC Intended Use Report)

MICUA Supplement Fiscal 2023 Intended Use of Funds Report

DETAILED PROJECT DESCRIPTIONS (Use a Separate Sheet for Each Project/Initiative)

Institution: Loyola University Maryland

Project #(1): Need-based Financial Aid for Maryland Residents

Proposed Project Budget: \$11,256,837

Detailed description of project/initiative: To continue to provide adequate financial aid to Maryland residents allowing them to choose private higher education within the State. Loyola University believes that the cost of a high-quality education should not be a deterrent to prospective applicants. In recognition of the concern students and families have with finding adequate resources to meet these costs, our financial aid program is designed to make Loyola affordable to those students we admit.

Describe how Maryland will be served by this project/initiative: This initiative directly supports several requirements of the State's higher education goals including how institutions are (1) ensuring equitable access to affordable higher education; (2) targeting financial aid to those with the greatest need and/or increasing diversity and (3) closing the achievement gap. By providing Maryland students' families with sufficient funding, we enable them to remain in Maryland while providing them an exceptional education. For fiscal year 2022, Loyola provided approximately \$30.4 million dollars of institutional need-based and merit-based financial aid to 1,223 Maryland residents pursuing undergraduate and graduate degrees at Loyola. The most recent projections for the Fall of 2022 incoming freshman class is that over 5% of the class is made up of Baltimore City students and over 35% are from Maryland. The class will be the most diverse in the history of the University with 39% of the population comprised of student of color.

Describe process of project evaluation/assessment: Since students are the primary beneficiaries of a college education, they are expected to assist their parents in meeting their educational expenses. Therefore, students are expected to meet their first level of demonstrated financial need using subsidized student loan assistance. However, Loyola limits this loan expectation to a maximum of \$5,500 per year. Our student loan expectations are reviewed and monitored annually to make certain students are completing their undergraduate program with reasonable and manageable levels of loan debt.

Over the course of the pandemic, we have observed the financial need of our students increase significantly. The University's discount rate has continued to increase in year's past with the current number of freshman Pell students making up 21% of the class. The

percentage of students receiving financial aid in FY22 was 97% versus 94% in the prior year.

MICUA Supplement Fiscal 2023 Intended Use of Funds Report

DETAILED PROJECT DESCRIPTIONS (Use a Separate Sheet for Each Project/Initiative)

Institution: Loyola University Maryland

Project #(2): The Career Center

Project Budget: \$200,000

Detailed description of project/initiative: The Career Center has invested in bringing best-in-class technology to our students and alumni. We have selected two primary platforms to help us accomplish three key goals: 1) Providing students and alumni with the best job and internship opportunities, 2) Connecting our students, alumni and friends of the University to create a powerful career-focused Greyhound network, and 3) Sharing information about career events and making the appointment process seamless. Loyola is now a member of the Handshake network of universities, where 120,000+ companies focus their efforts to recruit top college talent. It's also our system for promoting and managing career events around campus, scheduling student appointments, and leveraging analytics to understand our students' interests and needs. Loyola Connect powered by PeopleGrove is our University's central hub for students, alumni, parents, and friends of Loyola to find each other and reach out for conversations about career paths, industry-specific resume tips, job shadowing, and much more. Loyola also partners with Big Interview to make their proven, step-by-step system of interview prep and practice available to Loyola students. The platform combines expert video lessons and an interactive interview practice tool to help students compete for the most coveted internships and jobs. More than ever before, career success is defined not only by what you know, but who you know. And that success is not just about landing a job – it's about leveraging a network of supporters to help you learn about the possibilities and define a career path that fits who you are and what you want.

Describe how Maryland will be served by this project/initiative: This initiative directly supports the requirement of helping the State to meet its workforce needs particularly in the shortage areas of Science, Technology, Engineering and Math, nursing and teaching. By implementing Handshake and Loyola Connect, Loyola has been able to better inform students and alumni of job opportunities, specifically in the local Maryland economy. These platforms create ways to increase internships, and tap our students and graduates into the availability of those opportunities locally. The Career Center surveys graduates within 6 months of graduation to understand how many are employed or enrolled in graduate school. Based on the results of the survey for the Class of 2021, over 100 graduates were employed by a Maryland company. There are currently 1900 active job postings in the Career Center's Handshake system from organizations in Maryland.

Describe process of project evaluation/assessment: Progress of the success of these technology platforms are measured on an annual basis by the Career Center. Primary

measures of progress will be student success in our phased approach of Self-Discovery, Exploration, Preparation and Active Pursuit, as our graduates prepare themselves for careers, and to be life-long learners. We also measure the success of connecting our current students to a network of alumni that they will be able to leverage into networking opportunities and other relationships. Loyola surveys graduates about their post college status within 6 months of graduation to understand how many are employed or enrolled in graduate school and whether they have landed in their first destination within those 6 months. Each year, about 95% of our respondents have reported that they are working, attending graduate school, serving in the military or engaged in a post-college service program like the Jesuit Volunteer Corps or Teach for America.

The Fernandez Center for Innovation and Collaborative Learning opened in the Fall of 2021 and houses the Rizzo Career Center. The new Career Center has an expanded footprint and is positioned to frequently engage students during their time at Loyola and to connect with alumni for sustained career success.

MICUA Supplement Fiscal 2023 Intended Use of Funds Report

DETAILED PROJECT DESCRIPTIONS (Use a Separate Sheet for Each Project/Initiative)

Institution: Loyola University Maryland

Project #(3): Loyola Clinical Centers

Project Budget: \$200,000

Detailed description of project/initiative: The Loyola Clinical Centers (LCC), located in Belvedere Square in Baltimore City, provides state-of-the-art facilities and treatment for people experiencing difficulties in the areas of psychology, literacy, hearing, speech, and language. Operating under the auspices of Loyola University Maryland, the LCC serves a dual function: to provide hands-on clinical training to Loyola graduate students and to supply affordable, quality care to underserved members of the greater Baltimore community. We train students in best practices to deliver evidence-based assessment and intervention services to individuals and families of all ages, cultural backgrounds, and socio-economic statuses. The LCC's mission is to provide access to care regardless of financial resources and promote an inclusive environment for the citizens of Baltimore City and surrounding communities. In line with Loyola University's vision, the LCC aspires to educate and train future health care professionals to lead and serve in their communities and foster inclusive, equitable environments with particular attention to the underserved so all have the potential to develop, change, and lead fulfilled and meaningful lives. Through the LCC's partnerships with schools, community centers, medical facilities, and other human service organizations all individuals are able to receive affordable care that treats the whole person—and primes generations of future care providers who have seen the positive outcomes of a community-focused approach first-hand. A dedication to sustained community partnerships ensures more access to care and a stronger Baltimore.

Describe how Maryland will be served by this project/initiative: This initiative directly supports the requirement of helping the State to meet its workforce needs particularly in the shortage areas of Science, Technology, Engineering and Math, nursing and teaching. In FY22, the LCC saw a total of 1825 clients, 748 more clients than the previous year with 99% of those clients residing in Maryland. The LCC currently has 8 graduate assistantships through the Speech-Language-Hearing Sciences and Psychology departments. In FY22, the LCC trained 54 Speech-Language-Hearing Sciences students, 35 Psychology students, and 38 Literacy students (in off-site/school-based locations). Through discounts provided to clients by means of donor contributions to the LCC, Maryland residents, and Baltimore residents in particular, are able to obtain affordable treatment they may not have been able to obtain otherwise.

Describe process of project evaluation/assessment: The success of the LCC is measured annually in terms of the number of clients served year over year and the types of services provided as well as the total number of visits. The LCC now offers in person and telehealth visits though some services are not best served via telehealth. Finally the LCC provides discounted services to all clients through our sliding scale to those who demonstrate financial need. This discount is tracked by program and over 60% of services are discounted for clients.