

Water Fund Five Year Budget Forecast

Long-Term Budget Forecast		3	4	5	6	7	8	9	10	11	12
DESCRIPTION		2018-19	2019-20	2020-21	2021-22	Proposed Budget 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenues											
ARPA FEDERAL GRANT FUNDS				287,240	234,325	0	0	0	0	0	0
WATER UTILITY REVENUE		2,014,193	2,036,762	2,336,579	2,637,200	2,451,615	2,574,196	2,651,422	2,730,964	2,812,893	2,897,280
FIRE HYDRANT- MAINTENANCE FEE		30,720	25,920	30,720	31,000	31,000	31,620	32,252	32,897	33,555	34,227
IRRIGATION UTILITY REVENUE						583,360	600,861	618,887	637,453	656,577	676,274
INTEREST ON INVESTMENTS		84,797	30,286	2,114	40,000	29,000	29,870	30,766	31,689	32,640	33,619
DISPOSITION OF FIXED ASSETS			(8,859)	16,251							
ADMINISTRATIVE REIMBURSEMENTS		140,000	147,000	154,350	220,000	220,000	220,000	220,000	220,000	220,000	220,000
INSURANCE REIMBURSEMENTS		2,965	24,471	2,292							
OTHER MISCELLANEOUS REVENUES		289			3,000	0	0	0	0	0	0
TRANSFER FROM GENERAL FUND		1,429,500	1,430,004	1,430,003	1,039,445	945,519	451,753	0	0	0	0
PROCEEDS FRM STATE LOAN FUND											
CONNECTION FEES											
APPROP FROM RESERVE - PRIOR CONNEC FEES					296,880	296,880					
APPROPRIATION FROM RESERVE					255,785	285,766					
APPROPRIATION FROM R & R											
		3,702,464	3,685,584	4,259,549	4,757,635	4,843,140	3,908,300	3,553,327	3,653,004	3,755,665	3,861,400
TOTAL Revenues		3,702,464	3,685,584	4,259,549	4,757,635	4,843,140	3,908,300	3,553,327	3,653,004	3,755,665	3,861,400
YoY % Chng			-0.5%	15.6%	11.7%	1.8%	-19.3%	-9.1%	2.8%	2.8%	2.8%
Expenditures											
REGULAR SALARIES & WAGES		575,386	595,038	602,700	627,000	692,860	727,503	763,878	802,072	842,176	884,284
BONUS						18,200	0	0	0	0	0
OVERTIME		39,812	35,611	38,355	47,500	42,259	41,820	42,656	43,510	44,380	45,267
SHIFT DIFFERENTIAL PAY		6,039	7,542	10,574	10,500	8,986	9,180	9,364	9,551	9,742	9,937
EDUCATION INCENTIVE PAY		8,000	4,231	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
FICA TAXES		50,125	39,022	47,798	52,000	57,383	62,760	65,752	68,891	72,184	75,639
BONUS FICA TAXES						1,400	0	0	0	0	0
RETIREMENT CONTRIBUTIONS		137,404	209,300	86,383	97,600	113,255	116,653	120,152	123,757	127,470	131,294
PENSION EXPENSE				(64,823)		0	0	0	0	0	0
BONUS RETIREMENT CONTRIBUTION						2,800	0	0	0	0	0
OPEB EXPENSE		(3,225)	7,339	(516)		0	0	0	0	0	0
HEALTH INSURANCE/ALLOWANCE		162,333	156,497	149,229	175,100	170,682	187,750	206,525	227,178	249,896	274,885
WORKERS' COMPENSATION		35,000	28,435	33,920	45,000	16,933	18,626	20,489	22,538	24,792	27,271
UNEMPLOYMENT COMPENSATION		0	0	0	0	0	0	0	0	0	0
COMPENSATED ABSENCES		7,430	8,028	23,081	0	0	0	0	0	0	0
PROFESSIONAL FEES		21,705	3,406	70,061	70,000	50,000	55,000	60,500	66,550	73,205	80,526
OTHER CONTRACTUAL SERVICES		10,390	124,375	69,224	41,000	41,000	45,100	45,100	45,100	45,100	45,100
TRAVEL AND PER DIEM		1,571		1,377	3,745	3,745	3,932	4,129	4,335	4,552	4,780
TRAINING & DEVELOPMENT		2,955	2,349	335	2,700	2,700	2,835	2,977	3,126	3,282	3,446
COMMUNICATIONS		1,714	3,062	3,344	3,000	0	0	0	0	0	0
POSTAGE & FREIGHT		88	53	336	300	300	315	331	347	365	383
UTILITY SERVICES		222,292	204,732	227,876	325,000	315,988	347,587	382,345	420,580	462,638	508,902
INSURANCE & BONDS		106,419	137,979	100,262	150,000	130,997	144,097	158,506	174,357	191,793	210,972
REPAIRS & MAINTENANCE- GENERAL		207,148	59,373	103,103	153,164	125,000	137,500	151,250	166,375	183,013	201,314
REPAIRS & MAINTENANCE- VEHICLE		1,831	4,115	730	2,500	2,500	3,000	3,600	4,320	5,184	6,221
RENEWALS & REPLACEMENTS		110,437	188,172	17,570	187,253	140,000	153,299	160,334	165,128	170,066	175,151
OTH CURR CHG-LICENSE & PERMITS		4,275	4,275	4,975	5,450	5,450	5,723	6,009	6,309	6,625	6,956
ADMINISTRATIVE CHARGES		298,550	327,870	325,433	550,000	550,000	550,000	550,000	550,000	550,000	550,000
OPERATING SUPPLIES		124,679	207,557	197,282	292,000	325,000	341,250	358,313	376,228	395,040	414,792
UNIFORMS		5,277	4,549	9,313	9,000	6,000	6,300	6,615	6,946	7,293	7,658
OPERATING SUPPLIES- SAFETY		1,213	873	1,846	3,500	3,500	3,675	3,859	4,052	4,254	4,467
OPERATING SUPPLIES-GASOLINE		1,806	5,627	3,620	6,250	4,321	4,753	5,228	5,751	6,326	6,959
BOOKS,DUES,EDUCATION,SUBSCRIPT		1,024	2,603	1,888	3,260	3,000	3,150	3,308	3,473	3,647	3,829
DEPRECIATION		0	0	0	0	0	0	0	0	0	0
BUILDINGS		2,160		88,692	28,960	50,000	50,000	50,000	50,000	50,000	50,000
IMPROVEMENTS OTHER THAN BLDG.		24,674	(2,370)	(5,555)	304,185	0	808,164	138,103	165,128	170,066	175,151
MACHINERY AND EQUIPMENT			400	5,054	160,000	378,689					
PRINCIPAL-DWSRF502901 RO		44			692,540	712,602	363,989	0	0	0	0
PRINCIPAL-2005 REFUNDING LOAN											
PRINCIPAL-R.O. EXPANSION		21			234,869	242,981	251,408	260,126	269,147	278,481	288,139
PRINCIPAL-DWSRF500201 A1A					41,554	42,645	43,765	44,915	46,095	47,306	48,549
PRINCIPAL-DWSRF500200 ARRA					155,219	159,627	164,160	168,822	173,616	178,547	183,617
SRF LOAN PRINCIPAL- WIIP 2017					217,624	220,199	222,805	225,442	228,110	230,810	233,541
INTEREST- DWSRF502901 RO		102,665	84,277	64,561	45,884	25,822	5,223	0	0	0	0
INTEREST-2005 REFUNDING LOAN											
INTEREST-R.O. EXPANSION		85,442	78,113	62,498	62,016	53,868	45,441	36,723	27,702	18,368	8,710
INTEREST-DWSRF500201 A1A		13,693	12,683	11,603	10,583	9,491	8,371	7,221	6,041	4,830	3,587
INTEREST-DWSRF500200 ARRA		55,599	51,547	47,205	43,092	38,684	34,151	29,489	24,695	19,764	14,694
INTEREST- CAPITALIZED INTEREST											
SRF LOAN INTERST- WIIP 2017		53,200	50,910	48,905	45,849	43,273	40,667	38,031	35,363	32,663	29,931
RESERVE FOR CONTINGENCY		13,198	104,395	72,045	15,000	25,000	25,000	25,000	25,000	25,000	25,000
		2,492,374	2,751,968	2,466,284	4,926,197	4,843,140	5,040,951	4,161,091	4,357,369	4,544,853	4,746,950
TOTAL Expenditures		2,492,374	2,751,968	2,466,284	4,926,197	4,843,140	5,040,951	4,161,091	4,357,369	4,544,853	4,746,950
YoY % Chng			10.4%	-10.4%	99.7%	-1.7%	4.1%	-17.5%	4.7%	4.3%	4.4%
NET OF REVENUES/APPROPRIATIONS		1,210,090	933,616	1,793,265	(168,562)	0	(1,132,652)	(607,764)	(704,365)	(789,188)	(885,550)
BEGINNING FUND BALANCE		6,937,897	8,147,987	9,081,603	10,322,203	9,570,995	9,570,995	8,438,343	7,830,579	7,126,213	6,337,025
ENDING FUND BALANCE		8,147,987	9,081,603	10,874,868	10,153,641	9,570,995	8,438,343	7,830,579	7,126,213	6,337,025	5,451,475
FUND BAL. AS % BDGT		220.07%	246.41%	255.31%	213.42%	197.62%	215.91%	220.37%	195.08%	168.73%	141.18%
Cash		3,849,170	3,213,665	2,923,516	2,754,954	2,754,954	1,622,302	1,014,538	310,172	(479,016)	(1,364,566)
Days Cash		564	426	433	204	208	117	89	26	(38)	(105)
Benchmark		365	365	365	365	365	365	365	365	365	365

