

The left side of the page is decorated with several overlapping, fan-shaped triangles in various shades of purple, ranging from light lavender to deep, dark purple. These shapes radiate from a central point on the left edge, creating a dynamic, geometric pattern.

**MORNINGTON
DISTRICT
BASKETBALL
ASSOCIATION**
Annual Report 2017



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President Report

I am pleased to bring you the 2017 Annual Report, in this, my second year as President of Mornington District Basketball Association. This year I am pleased to present a very strong report from a financial, operational management and basketball competition perspective.

The 2017 year provided the Committee of Management the opportunity to support a large number of operational and management changes that were made in the previous two years. The foundations were set for a strong and stable year and by all means that is certainly what was achieved.

Our Association in 2017 had over 300 domestic teams competing weekly in our competitions, and with just short of 3000 members, we play a significant and important role in our community. We support a vast range of age groups, elite players through novice participants by giving all members the opportunity to compete weekly. We have hundreds of volunteers involved as Coaches, Team Managers and in general support roles, thus providing our community with an active and healthy, social and engaged environment.

Our development programs to support all stages of ability were highly successful, with a significant increase in participation in all programs. The importance of having additional skills training sessions for all performance levels is significant to our continued success as an Association. In late 2017 we appointed Kenny Brunner, in the position of Junior Development Officer. With his exuberant personality and expert knowledge of Basketball, he has taken our programs to the next level.

In 2017 we introduced Wheelchair Basketball to our list of available programs. A special mention to Ted Stammers for his involvement in assisting to set up the program and Basketball Victoria for providing the specialist wheelchairs that allowed us to offer this program.

Administratively the Association goes from strength to strength having moved in 2017 to a fully digitised organisation, refurbished office and customer service spaces. We are extremely proud of what has been achieved in terms of communicating with our members; we have sound operational systems and processes in place to support our members. Our dedicated team of professional staff continue to develop and expand our organisation and I thank them for their continued dedication to our Association.

In 2017 we welcomed Osborne United Basketball Club to our Association. The addition of clubs makes basketball an increasingly accessible sport for everyone in our community. I would like to recognise the existing clubs that continue to participate at Mornington and to the volunteers associated with administering such clubs, we are extremely grateful.

Our Committee of Management is stable, forward thinking and governs the Association with the upmost professionalism and integrity. It is extremely important that our Committee of Management is well structured and consistent in the future, operating with sound governance practices. I would like to thank each Committee of Management member for his or her contribution to date.

On behalf of the Committee of Management, I would like to thank the tireless volunteers, players, coaches, and officials who dedicate much of their lives to supporting our Association.

Antony Hirst
President

Major Highlights

The major highlights for the year include:

- Increase in the number of teams and players competing in our domestic competition
- Introduction of Wheelchair basketball
- Significant increase in the number of players enrolled in our development programs
- Launched the online uniform shop and new merchandise area
- TOC Referee of the Year and Referee Branch of the Year
- Breakers presentation day held on our home courts
- Refurbished office spaces and new office facility at Mornington Civic Reserve
- \$943 was raised for the Good Friday appeal by hosting the Big V Two Bays Shield

Committee of Management

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

Committee of Management members

Name	Position	Dates acted
Mr Antony Hirst	President	2016, 2017
Michelle Bolitho	Vice President	2017, 2018
Lyndsay Baczyk	Treasurer	2017, 2018
Samantha Browne	Secretary	2016, 2017
Morgan Darrer	General Member	2017, 2018
Ross Gilbert	General Member	2017, 2018
Julie Jewell	General Member	Expelled member
Rebecca Lanting	General Member	2016, 2017
Frank Reynolds	General Member	2016, 2017
Glenn Wansborough	General Member	2017, 2018 Resigned

2018 Committee of Management vacancies

- President - 2 year term (1 position)
- Secretary - 2 year term (1 position)
- General Committee - (4 positions) 3x 2 year terms and 1x 1 year term

General Manager Report

2017 was a successful and favourable year for the Mornington District Basketball Association. In 2017 our business began its digital transformation to enable our members to complete all transactions through online business systems. The digital business framework allows for increased transparency of all business transactions and reporting. Our communication channels have been refined to ensure that our members are well informed through our website, social media and electronic notifications.

In 2017 we refurbished our reception area and office space to allow for the growth in staff. Our new reception area is now a workable and welcoming work space for staff and visitors alike. The new office space is modern, ergonomic and allows for productive and efficient administration of the organisation. In addition to the refurbished office at Mornington Basketball Stadium we also secured office space at Mornington Civic Reserve - our secondary venue on a permanent basis.

Our members voted on the 'new look' Breakers uniform and we had an overwhelming and very positive response to change the look. This was a seamless transition via our new online uniform platform. Our members now have the ability to order all Breakers uniform pieces in addition to Mornington Basketball supporter wear through our online shop, giving far superior service to our members.

Breakers Presentation Day was held on our home courts to celebrate the 2016/2017 Breakers Season, for the first time in many years we gathered together as a whole club. The afternoon focussed on our major award winners and we all celebrated together in a relaxing and fun environment.

Breakers Girls Day united our Big V Women's Program with our Junior Breakers girls to honour our female players. The junior girls dressed up in crazy outfits and the Big V girls took the lead in running skills and drills for the juniors. There were smiles from ear to ear from everyone involved.

Mornington Basketball launched the inaugural Wheelchair Basketball program which gives the wider community access to basketball. The launch of our Wheelchair Basketball program saw eight participants under the age of 18 years come and join the first training session led by a BV representative and Mornington Basketball's own Ted Stammers. For many parents it was the first time they'd had the chance to give their children access the sport and the response from parents and families was emotional and heart warming.

In 2017 Mornington Basketball became a member of Melbourne United Basketball Club. This membership gives all of our members discounted tickets to Melbourne United game and access to Melbourne United players throughout the Season. We hope to continue this relationship well into the future.

In 2017 Mornington Basketball's Referee Advisor Craig Dullard was awarded with TOC Referee Advisor of the Year. In addition to this Mornington Basketball was awarded with Referee Branch of the Year. In 2017 we had a large number of participants attend our Referee schools and become accredited referees in our Association. We also had a number of our senior referees appointed to Big V. In addition to this Taylah Buddle was invited to officiate at the National Junior Championships and Big V semi-finals series. Josh Nicholls and Mitch Jordan were also appointed to the Big V grand finals. Thank you to all the Referees in our Association who make our sport possible.

I am very proud of what the Association has achieved this year and I am excited for what the future holds. The administration team is a group of dedicated professionals and must be thanked for their contribution to the success of the Association over the past 12 months.

Thank you to the volunteers, parents, committee and of course the participants who continue support our club, Mornington Basketball.

Samantha Browne
General Manager

2017 Breakers Presentation Celebration



2017 Breakers Rep Prep



2017 Wheelchair Basketball

Day 1 of Wheelchair Basketball



2017 Game On Camps

Our holiday camps provide children with a healthy, fun and active basketball environment.



Employees

Permanent

Name	Position	Dates acted
Samantha Browne	General Manager	Full time
Deb Kruger	Finance Officer	Part time
Ella Linton Smith	Marketing Coordinator	Part time
Merle Watkins	Customer Service Officer	Part time
Adam Ballinger	Junior Development Coordinator	Part time Resigned September 2017
Kenny Brunner	Junior Development Officer	Commenced October 2017

Casual

Name	Position
Tracey Brady	Breakers Administration
Alesha Good	Customer Service Officer
Madeline Hollonds	Customer Service Officer
Courtney Day	Canteen
Maddie Wheeler	Canteen
Sian Nugent	Canteen

Official Volunteers

Name	Position
Chris Jannese	MUVJBL Delegate
Mark Wansbrough	Big V Delegate

Service Awards

In 2017 we celebrated 25 years of service from Chris Jannese and Ted Stammers. Both Chris and Ted were recognised for their achievements at the Basketball Victoria Awards night held in May. Chris and Ted continue to contribute to our basketball community and we thank them for their service.



Ted Stammers and Chris Jannese at Basketball Victoria Awards Night

Our Programs

Domestic

The domestic program continues to grow and we see steady increases in the number of participants across all competitions. In October 2017 we reverted our domestic program to Winter and Summer seasons as basketball is traditionally played. This was an important step forward for the Association and we have already seen the benefits of this through an increase of teams and players competing in competitions.

To support our domestic coaches, we provided a Basketball Victoria Community Coaching clinic during the year. Approximately 20 domestic coaches were in attendance at this fully subsidised clinic. Following on from the Community Coaching Clinic we also delivered the Basketball Victoria Level 1 Coaching Accreditation. A number of both domestic and representative coaches attended and completed their assessment to be accredited as a Level 1 Coach.

In 2017 Mornington Basketball teamed up with Frankston Basketball to deliver the Bayside Domestic Tournament. Held during the July school holidays, this tournament gave our domestic players the opportunity to participate in a tournament which is normally only experienced by representative players. We hope to continue this tradition well into the future and make it bigger and better each year.



Domestic Girls Team Bonding

Our Programs

Breakers

In 2017 Mornington District Basketball Association entered 31 teams into the Melbourne United Victorian Junior Basketball League. Our teams comprised of 11 girls teams and 20 boys teams.

Overall the 2017 season saw 16 teams make it through to MUVJBL finals and we congratulate all teams on a fantastic season. We are extremely proud of our Under 12 programs with both the girls and boys number one teams winning premierships.

2017 Premiers

Under 12.1 Girls Victorian Junior League 2, Head Coach Bree Bluhm
Under 12.1 Boys Victorian Junior League 2, Head Coach Ross Gilbert



12.1 Breakers Boys and 12.1 Girls celebrating their premiership wins

2017 MUVJBL Runners Up

Under 16.3 boys Regional East 7 - Head Coach Chris Jannese

2017 Bronze Medallists

Under 12.3 boys Regional East/South 5 – Head Coach Danielle Shearn
Under 14.4 boys Regional South/East 5 – Head Coach Josephine Illbury and Paul Illbury



12.1 Boys at Australia Day Tournament 2017



Breakers kids taking a break off the court in 2017

Breakers BIG V

In 2017 we welcomed Steve Matthews as Head Coach of Big V Women and Ron Ryer as Head Coach of Youth League Men. Our four teams Women, Men, Youth League Women and Youth League Men all competed in Division 2 of the Big V Competition. Our teams didn't make finals this year but we did have favourable and encouraging results. Senior Women's player Patrice Mackenzie was awarded Big V, Most Valuable Player, All Star Five and Defensive Player of the Year, Patrice was an absolute asset to the Breakers Women's program in 2017.

We connected our grass roots program with our Big V program through the running of half-time games during Big V matches. The young players enjoyed being part of the Big V program during matches and our players appreciated the support from our young domestic players.

The Big V program provides an important pathway to develop home-grown talent to our junior Breakers players. Our juniors are now striving and competing to secure a spot and suit up for the Youth League teams.

A special mention to all of our junior players and parents who continue to support the Big V program through the season by providing important services such as Court Supervision, Floor Wiping and Doorkeeping.



Breakers Big V Men with Breakers junior boys



Big V Women with the girls Breakers Development Program



Breakers boys floor wiping for Big V

Our Sponsors

Mornington District Basketball Association acknowledges and thanks the following sponsors for their support of the Mornington District Basketball Association in 2017.



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Financial Report
for the financial year ended 31 December 2017

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Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated. (the Association) for the financial year ended 31 December 2017 .

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Michelle Bolitho	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Morgan Darrer	Ordinary Member
Glenn Wansbrough	Ordinary Member
Frank Reynolds	Ordinary Member
Ross Gilbert	Ordinary Member
Rebecca Lanting	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

Significant Changes

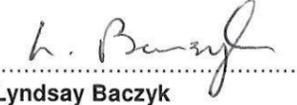
No significant change in the nature for these activities occurred during the year.

Operating Result

The profit for the financial year amounted to \$76,432 (2016: loss \$32,498).

Signed in accordance with a resolution of the Members of the Committee.


.....
Antony Hirst
President


.....
Lyndsay Baczyk
Treasurer

Dated this 17th day of April 2018

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2017

	Notes	2017 \$	2016 \$
Revenue	2	962,227	852,925
Cost of coffee shop sales		(48,134)	(53,571)
Direct competition expenses		(342,502)	(356,970)
Employee expenses		(297,258)	(301,008)
Depreciation and amortisation	3	(40,259)	(40,337)
Finance cost	3	(15,459)	(18,532)
Sinking fund contribution		(21,315)	(21,000)
Other expenses		<u>(120,868)</u>	<u>(94,005)</u>
Profit / (loss) for the year		76,432	(32,498)
Other comprehensive income		-	-
Total comprehensive income / (loss) for the year		<u>76,432</u>	<u>(32,498)</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Financial Position
as at 31 December 2017

	Notes	2017 \$	2016 \$
Current Assets			
Cash assets	4	264,037	236,146
Trade debtors		765	704
Bonds		300	-
Consumables		11,050	-
Inventories		550	1,111
Total Current Assets		<u>276,702</u>	<u>237,961</u>
Non-Current Assets			
Property, plant & equipment	5	1,234	1,542
Intangibles	6	998,760	1,038,711
Total Non-Current Assets		<u>999,994</u>	<u>1,040,253</u>
Total Assets		<u>1,276,696</u>	<u>1,278,214</u>
Current Liabilities			
Payables	7	29,319	19,762
Secured borrowings	8	54,000	53,000
Deferred income	9	78,844	112,363
Provisions	10	21,330	22,417
Total Current Liabilities		<u>183,493</u>	<u>207,542</u>
Non-Current Liabilities			
Unsecured borrowings	8	215,903	269,804
Provisions	10	-	-
Total Non-Current Liabilities		<u>215,903</u>	<u>269,804</u>
Total Liabilities		<u>399,396</u>	<u>477,346</u>
Net Assets		<u>877,300</u>	<u>800,868</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		692,280	615,848
Total Equity		<u>877,300</u>	<u>800,868</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2017

	Members' Contribution \$	Retained profits \$	Total \$
Balance 1 January 2016	185,020	648,346	833,366
Total comprehensive (loss) for the year		<u>(32,498)</u>	<u>(32,498)</u>
Balance at 31 December 2016	185,020	615,848	800,868
Total comprehensive income for the year		<u>76,432</u>	<u>76,432</u>
Balance at 31 December 2017	<u>185,020</u>	<u>692,280</u>	<u>877,300</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2017

	Notes	2017 \$	2016 \$
Cash flows from operating activities			
Cash receipts in the course of operations		1,018,556	932,787
Interest received		2,687	2,863
Payments to suppliers and employees		(924,992)	(911,907)
Interest paid		<u>(15,459)</u>	<u>(18,532)</u>
Net cash inflow from operating activities	11	<u>80,792</u>	<u>5,211</u>
Cash flows from investing activities			
		<u>-</u>	<u>-</u>
Net cash flow from investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Repayment of borrowings		<u>(52,901)</u>	<u>(50,443)</u>
Net cash (outflow) from financing activities		<u>(52,901)</u>	<u>(50,443)</u>
Net increase (decrease) in cash held		27,891	(45,232)
Cash at the beginning of the financial year		<u>236,146</u>	<u>281,378</u>
Cash at the end of the financial year	4	<u>264,037</u>	<u>236,146</u>

The accompanying notes form an integral part of these financial statements.

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from rendering of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.

The accompanying notes form an integral part of these financial statements.

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements
for the year ended 31 December 2017

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss statement.

(j) Comparative amounts

When current period balances have been classified differently within current period disclosures when compared to prior period, comparative disclosures have been restated to ensure consistency of presentation between periods.

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements
for the year ended 31 December 2017

	2017 \$	2016 \$
2. Revenue		
Competition services fees	792,861	699,582
Coffee shop sales	68,391	75,817
Function and events	88,267	68,453
Sponsorship	9,817	5,839
Members' subscription	91	327
Donation & fundraising	113	44
Interest Income	2,687	2,863
	<u>962,227</u>	<u>852,925</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	40,259	40,337
Interest paid	15,459	18,532
Co-contribution towards the maintenance of the Indoor Sports Stadium	21,315	21,000
Provision for staff entitlements	(1,087)	(4,227)
Auditor's remuneration	3,800	-
	<u>80,746</u>	<u>75,642</u>
4. Cash assets		
Current		
Cash on hand	1,780	660
Card account	785	540
Cash at bank	143,476	118,224
Term deposit	117,996	116,722
	<u>264,037</u>	<u>236,146</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	10,548	10,548
less accumulated depreciation	(9,314)	(9,006)
	<u>1,234</u>	<u>1,542</u>
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	1,542	1,928
Depreciation	(308)	(386)
carrying amount at end of year	<u>1,234</u>	<u>1,542</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2017

	2017	2016
	\$	\$
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost less accumulated amortisation	1,398,270	1,398,270
	(399,510)	(359,559)
	<u>998,760</u>	<u>1,038,711</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	1,038,711	1,078,662
Amortisation	(39,951)	(39,951)
carrying amount at end of year	<u>998,760</u>	<u>1,038,711</u>
7. Payables		
Current		
Sundry creditors & accruals	23,742	5,100
Net GST payable	496	1,567
Payroll liabilities	5,081	13,095
	<u>29,319</u>	<u>19,762</u>
8. Secured borrowings		
Current		
Bank loans	<u>54,000</u>	<u>53,000</u>
Non-current		
Bank loans	<u>215,903</u>	<u>269,804</u>
The bank loans are secured by a set off agreement over one of the Association's term deposits for the amount of \$50,000 and the guarantee from Mornington Peninsula Shire Council to the extent of \$326,300.		
9. Deferred income		
Current		
Competition services fees received in advance	<u>78,844</u>	<u>112,363</u>
10. Provisions		
Current		
Employee entitlements	<u>21,330</u>	<u>22,417</u>
Non-Current		
Employee entitlements	<u>-</u>	<u>-</u>

The accompanying notes form an integral part of these financial statements.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2017

	2017	2016
	\$	\$
11. Reconciliation of profit to net cash inflow from operating activities		
Profit / (loss) for the year	76,432	(32,498)
Non cash items		
Depreciation and amortisation	40,259	40,337
Change in assets and liabilities		
Decrease (Increase) in receivables	(61)	1,056
Decrease (Increase) in r bonds	(300)	-
Decrease (Increase) in consumables	(11,050)	-
Decrease (Increase) in inventories	561	417
Increase (Decrease) in payables	9,557	3,256
Increase (Decrease) in deferred income	(33,519)	(3,130)
Increase (Decrease) in provisions	(1,087)	(4,227)
Net cash inflow from operating activities	<u>80,792</u>	<u>5,211</u>
12. Contingent Asset		
A contingent asset of \$294,101 was held in the joint bank account with Mornington Secondary School Council at 31 December 2017. It will be used to pay for capital expenditure of the Indoor Sports Stadium in the future.		
13. Association Details		
The registered office and principal place of business of the Association is: 1051 Nepean Highway, MORNINGTON VIC 3931		

The accompanying notes form an integral part of these financial statements.

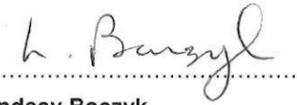
Statement by Members of The Committee

In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

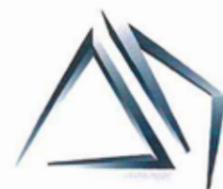
This statement is made and signed in accordance with a resolution of the Members of the Committee.


.....
Antony Hirst
President


.....
Lyndsay Baczyk
Treasurer

Dated this 17th day of April 2018

The accompanying notes form an integral part of these financial statements.



Armstrong Dubois
CHARTERED ACCOUNTANTS

Independent Auditor's Report To the Members of Mornington District Basketball Association Incorporated

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2017, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2017 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable to another purpose. Our opinion is not modified in respect of this matter.

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