

# Medical Group, Several Owner

## 2023 Illustration Detail



Participant	Group	Near Age	Plan Comp	401(k) Deferral	401(k) Match	Safe Harbor Non-Elective	Add'l Profit Sharing	Defined Bft Allocation	Total Employer Contribution	Total Benefit Amount	Total Benefit Allocation
<b>Owners</b>											
Owner 1	1	46	\$330,000.00	\$22,500.00	\$0.00	\$0.00	\$100.00	\$150,000.00	\$150,100.00	\$172,600.00	25.7%
Owner 2	2	54	\$330,000.00	\$30,000.00	\$0.00	\$0.00	\$100.00	\$200,000.00	\$200,100.00	\$230,100.00	34.3%
Owner 3	3	50	\$330,000.00	\$30,000.00	\$0.00	\$0.00	\$100.00	\$175,000.00	\$175,100.00	\$205,100.00	30.6%
Owner 4	4	49	\$50,000.00	\$22,500.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$22,600.00	3.4%
<b>Subtotal Owners</b>			<b>\$1,040,000.00</b>	<b>\$105,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$400.00</b>	<b>\$525,000.00</b>	<b>\$525,400.00</b>	<b>\$630,400.00</b>	<b>94.0%</b>
<b>Non-Owner HCEs</b>											
Mgr 1	5	67	\$195,000.00	\$0.00	\$0.00	\$0.00	\$5,850.00	\$0.00	\$5,850.00	\$5,850.00	0.9%
<b>Subtotal Non-Owner HCEs</b>			<b>\$195,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,850.00</b>	<b>\$0.00</b>	<b>\$5,850.00</b>	<b>\$5,850.00</b>	<b>0.9%</b>
<b>Employees</b>											
EE 1	7	30	\$35,000.00	\$0.00	\$0.00	\$1,050.00	\$2,275.00	\$1,050.00	\$4,375.00	\$4,375.00	0.7%
EE 2	7	40	\$30,000.00	\$0.00	\$0.00	\$900.00	\$1,950.00	\$900.00	\$3,750.00	\$3,750.00	0.6%
EE 3	6	45	\$35,000.00	\$0.00	\$0.00	\$1,050.00	\$700.00	\$1,050.00	\$2,800.00	\$2,800.00	0.4%
EE 4	6	58	\$100,000.00	\$0.00	\$0.00	\$3,000.00	\$2,000.00	\$3,000.00	\$8,000.00	\$8,000.00	1.2%
EE 5	6	57	\$40,000.00	\$0.00	\$0.00	\$1,200.00	\$800.00	\$1,200.00	\$3,200.00	\$3,200.00	0.5%
EE 6	7	36	\$40,000.00	\$0.00	\$0.00	\$1,200.00	\$2,600.00	\$1,200.00	\$5,000.00	\$5,000.00	0.7%
EE 7	6	46	\$35,000.00	\$0.00	\$0.00	\$1,050.00	\$700.00	\$1,050.00	\$2,800.00	\$2,800.00	0.4%
EE 8	7	39	\$35,000.00	\$0.00	\$0.00	\$1,050.00	\$2,275.00	\$1,050.00	\$4,375.00	\$4,375.00	0.7%
<b>Subtotal Employees</b>			<b>\$350,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,500.00</b>	<b>\$13,300.00</b>	<b>\$10,500.00</b>	<b>\$34,300.00</b>	<b>\$34,300.00</b>	<b>5.1%</b>
<b>TOTAL</b>			<b>\$1,585,000.00</b>	<b>\$105,000.00</b>	<b>\$0.00</b>	<b>\$10,500.00</b>	<b>\$19,550.00</b>	<b>\$535,500.00</b>	<b>\$565,550.00</b>	<b>\$670,550.00</b>	<b>100.0%</b>

## 2023 Illustration Summary

Item	Value
1) Owner Benefits	\$630,400
2) Employer Paid Employee Benefits	\$40,150
3) Total Employer Deduction (Item 1 + Item 2)	\$670,550
4) Employee Paid Benefits	\$0
5) Total Benefits (Item 3 + Item 4)	\$670,550
<b>6) Owner Paid Allocation (Item 1 / Item 3)</b>	<b>94.0%</b>
<b>7) Illustrative Tax Savings *</b>	<b>\$268,220</b>
<b>8) NET ILLUSTRATIVE TAX SAVINGS **</b>	<b>\$228,070</b>

\* Illustrative combined tax rate of 40%. Saber Pension does not provide tax advice. Consult with your tax professional for additional information.

\*\* Illustrative tax savings less employee benefits paid by the employer (Item 7 - Item 2).

# Medical Group, Several Owner

2023 Data



Participant	Owner	HCE	Key	DOB	DOH	DOP	DOT	2023 Plan Comp	2022 Plan Comp	2021 Plan Comp	2020 Plan Comp
<b>Owners</b>											
Owner 1	Y	Y	Y	7/1/1977	7/1/2016	1/1/2023	N/A	\$330,000.00	\$305,000.00	\$290,000.00	\$285,000.00
Owner 2	Y	Y	Y	7/1/1969	7/1/2002	1/1/2023	N/A	\$330,000.00	\$305,000.00	\$290,000.00	\$285,000.00
Owner 3	Y	Y	Y	7/1/1973	7/1/2003	1/1/2023	N/A	\$330,000.00	\$305,000.00	\$290,000.00	\$285,000.00
Owner 4	Y	Y	Y	7/1/1974	7/1/2012	1/1/2023	N/A	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
<b>Subtotal Owners</b>								<b>\$1,040,000.00</b>	<b>\$965,000.00</b>	<b>\$920,000.00</b>	<b>\$905,000.00</b>
<b>Non-Owner HCEs</b>											
Mgr 1	N	Y	N	7/1/1956	7/1/2019	1/1/2023	N/A	\$195,000.00	\$195,000.00		
<b>Subtotal Non-Owner HCEs</b>								<b>\$195,000.00</b>	<b>\$195,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Employees</b>											
EE 1	N	N	N	7/1/1993	7/1/2020	1/1/2023	N/A	\$35,000.00	\$35,000.00		
EE 2	N	N	N	7/1/1983	7/1/2020	1/1/2023	N/A	\$30,000.00	\$30,000.00		
EE 3	N	N	N	7/1/1978	7/1/2020	1/1/2023	N/A	\$35,000.00	\$35,000.00		
EE 4	N	N	N	7/1/1965	7/1/2020	1/1/2023	N/A	\$100,000.00	\$100,000.00		
EE 5	N	N	N	7/1/1966	7/1/2020	1/1/2023	N/A	\$40,000.00	\$40,000.00		
EE 6	N	N	N	7/1/1987	7/1/2020	1/1/2023	N/A	\$40,000.00	\$40,000.00		
EE 7	N	N	N	7/1/1977	7/1/2020	1/1/2023	N/A	\$35,000.00	\$35,000.00		
EE 8	N	N	N	7/1/1984	7/1/2020	1/1/2023	N/A	\$35,000.00	\$35,000.00		
<b>Subtotal Employees</b>								<b>\$350,000.00</b>	<b>\$350,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL</b>								<b>\$1,585,000.00</b>	<b>\$1,510,000.00</b>	<b>\$920,000.00</b>	<b>\$905,000.00</b>

# Medical Group, Several Owner

## Plan Provisions



### General Provisions

Plan Effective Date:	January 1, 2023
Past Service Date:	January 1, 2023
Eligibility:	21 & 1
Vesting:	3-Yr Cliff
Normal Retirement:	62 and 5 Part.
Normal Form:	Life Only
QJSA:	J&S 50%
Actuarial Equivalence	
Int. Rate:	5.00%
Pre-Ret. Mort.:	NoMort
Post-Ret. Mort.:	2023AMT
417(e) Look Back:	5 month(s)

### Defined Benefit Plan

Avg Period	
Avg. Years:	N/A
Total Years:	N/A
Multiplier	
Group 1:	N/A

### Cash Balance Plan

Int. Credit. Rate:	
Rate:	5.00% Annually
Timing:	End of Year
Pay Credits	
Group 1:	\$150,000
Group 2:	\$200,000
Group 3:	\$175,000
Group 4:	0.00% of Pay
Group 5:	0.00% of Pay
Group 6:	3.00% of Pay
Group 7:	3.00% of Pay

### 401(k) Profit Sharing Plan

Safe Harbor	
Contribution:	Non-Elective
Coverage:	HCEs Excluded
Allocation	
Group 1:	\$100
Group 2:	\$100
Group 3:	\$100
Group 4:	\$100
Group 5:	3.00% of Pay
Group 6:	5.00% of Pay
Group 7:	9.50% of Pay

## Assumptions and Methods

### Funding

Pre-ret. Decrements:	None
Post-ret. Decrements	
Mortality:	Combined Tables
Retirement:	Normal Retirement
Payment Form:	Lump Sum
Segment Look Back:	4 month(s)
Asset Method:	Market

### Testing

Testing Period:	Annual
Testing Basis:	Benefits
Testing Age:	65
Grouping:	No
Permit. Disp.:	No
Pay Average:	Current
Testing Mortality:	UP84(0)
Testing Interest:	8.500%