

# ASX ANNOUNCEMENT

20 November 2023

## Diatreme signs cooperation agreement with Hope Vale Aboriginal Shire Council

- **Memorandum of Cooperation signed with Hope Vale Aboriginal Shire Council, aimed at securing mutually beneficial opportunities for Hope Vale community from Diatreme's Northern Silica Project (NSP)**
- **Agreement aims to maximise economic and employment opportunities for native title holders and other Hope Vale residents affected by NSP, including creation of training and development programs**
- **Diatreme commits to transparent relationship aimed at fostering sustainable future, preserving Hope Vale's rich cultural heritage**

**Emerging silica sands developer and explorer, Diatreme Resources Limited (ASX:DRX)** has advanced its engagement with the Hope Vale community, signing a Memorandum of Cooperation with Hope Vale Aboriginal Shire Council aimed at maximising local economic benefits from Diatreme's Northern Silica Project (NSP) in Far North Queensland.

Under the agreement, Diatreme will maximise economic benefits and employment opportunities for native title holders and other Hope Vale residents affected by the NSP's development, including the creation of training and development programs aimed at enhancing the skill sets of the local workforce.

Diatreme will also develop strategies to manage potential project impacts, aimed at balancing economic viability with community benefits, such as local employment and cultural preservation.

A cultural heritage management plan will be developed in consultation with the relevant Aboriginal parties to ensure the protection of significant sites and traditions. Diatreme is committed to providing regular updates to Council and the community on the NSP's development as part of its governance approach anchored in accountability, integrity and transparency, focused on ensuring a sustainable future.

Welcoming the agreement, Diatreme’s CEO Neil McIntyre said it was a significant step forward in the Company’s engagement with the Hope Vale community.

*“Diatreme is delighted to sign this agreement with Hope Vale Aboriginal Shire Council, highlighting our commitment to an open and trusting relationship with the local community,” Mr McIntyre said.*

*“Diatreme is focused on generating impactful Indigenous business and employment programs, working closely with the community to tailor such opportunities to local needs.*

*“Ongoing engagement with Hope Vale community is vital and we look forward to making an important contribution to the community’s sustainable development, while ensuring traditions are respected and protected and environmental impacts minimised.”*

Hope Vale Aboriginal Shire Council CEO, Steve Linnane said: *“Council is eager to ensure that there is effective dialogue and cooperation to help unlock significant economic and employment opportunities for the Hope Vale community.*

*“Therefore, Council considers that the Memorandum of Cooperation is an important step in ensuring economic benefits are delivered to the broad Hope Vale community, while balancing environmental stewardship with sustainable development.*

*“Council looks forward to ongoing communication with Diatreme to make this agreement a success, ensuring a sustainable future for the region.”*

Diatreme has continued to advance the NSP’s regulatory pathway, including lodging an application with the Queensland Office of the Coordinator General (OCG) for the NSP to be designated as a ‘Coordinated Project’. EIS studies are also advancing in parallel to the finalisation of the draft Initial Advice Statement (IAS) and Terms of Reference (ToR).

The NSP’s Scoping Study showed the potential for a valuable long life mining operation, with a potential production rate moving progressively from 3 to 5 million tonnes per annum capable of being sustained for 25 years, supplying high-grade silica products to the solar PV and specialty glass market (refer ASX release 14 June 2023).



**Hope Vale Aboriginal Shire Council's CEO Steve Linnane (right) with Diatreme's CEO Neil McIntyre at the signing of the Memorandum of Cooperation**

This announcement is authorised for release by the Board.

**Neil McIntyre**

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## About Diatreme Resources

Diatreme Resources (ASX:DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and Galalar Silica Sand Project in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery.

In Western Australia's Eucla Basin, Diatreme's 'shovel-ready' Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade.

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community engagement skills.

Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade silica for use in the solar PV industry. The Company has a strong focus on ESG, working closely with its local communities and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

For more information, please visit [www.diatreme.com.au](http://www.diatreme.com.au)

## ASX releases referenced for this release:

- Quarterly Activities Report – 30 October 2023
- Northern Silica Project development advances – 9 October 2023
- NSP granted Project of Regional Significance status – 3 August 2023
- Positive Scoping Study for Northern Silica Project – 14 June 2023

Diatreme confirms that it is not aware of any new information or data that materially affects the information included in the original releases and that all material assumptions and technical parameters underpinning the estimates in the original releases continue to apply and have not materially changed. Diatreme confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original releases.