

Board of Director's Meeting Minutes – Sept 7, 2019

Members Present

Dr. Mike Hartshorne Don MacCornack
John Roberts Ron Taylor Jon Spargo

Members Absent

Rick Kirby John Gibbons
Gail Kirby

Others Present

Janet Penevolpe Bob McMahan
Rick Marsden

Minutes from August – 2019

John R. made motion to accept, 2nd by Ron T. Motion carried unanimously to accept as written.

Treasurer's Report – Bob McMahan in John Gibbons Absence

Total Cash Assets, August 3, 2019	\$220,542.47
Total Assets September 7, 2019	\$245380.21
Less Encumbered Cash (Tool Car)	\$ 48686.17
Free Cash	\$196694.04

This report was received, reviewed and filed for audit.

There are outstanding invoices from John Howard. Also, there was a discussion about putting categories on all income to shorten Treasurer's report to the board. Treasurer's Reports are now being kept in a spreadsheet program, which is updated every Wednesday and Saturday as needed. We have a good donor base and have received \$23k towards track repair so far. Money transfers are taking place to keep approximately \$5K in the checking account at all times.

CMO Report – Dr. Mike in Rick Kirby's absence

Latest on the safety valve springs is after going through the records of the supplied springs it was discovered that two out of the three procedures required for the springs to properly operate were omitted. The three springs were sent to Bob Kittel and after examining them they have been sent back to the manufacturer in Texas. They are fabricating three new springs. Delivery is approximately two weeks.

Tool Car

More photos of the A-End truck which is virtually completed. Photos have been sent to Rich Bugge, webmaster. Rick told Mark to hire the welders to install the sheet metal and conduit for the HEP.

We received an email from Sam L. from GCRWY indicating that "Rich Wessler will consider hauling our engine and tool car as freight out to Williams". This would of

course be next year around fall we think. It would be better if we were pulling a train instead. A possible campaign at the GCRy is being again discussed.

CSO Report –Jon Spargo

The 3rd quarter New Member Orientation was held on August 10, 2019. Please welcome Joseph Campbell, Sawitri (Apple) Campbell, Shawn Colborg and Jeff Hardy! The next new member will likely be late October or early November and that will be it for this year.

We have already interacted with our new Chief of Operations, Matt Casford. We forwarded to him a copy of our Operational Safety Plan (which the State DOT has yet to approve). Matt Suggested a few small revisions. These were made and a copy of the revised plan was sent to the State DOT and to each of our board members. READ IT!

It's Hot! Drink plenty of water! Keep hydrated. It is also recommended that you apply sunscreen to your exposed skin.

CMO Rick has ordered a year's supply of water treatment chemicals. These include a caustic solution and a polymer. The polymer is heat sensitive. So, storage poses a problem. We have found enough space in one of the containers to store this stuff. However, we need to prepare the storage area. First, we need a thermostatically controlled ventilation fan installed near the storage palate. The fan is on order. Next we need to install some ventilation grates near the base of the container so the fan can draw cool air in. Finally, we need to erect a tough barrier around the stored chemical containers to prevent them from being hit and punctured by other activity in the container.

During the last steam up we realized that we were running low on people who are trained in confined space rescue. Accordingly, John Cekala and Bill McSweeney will be giving a confined space rescue training session sometime after our open house. We encourage volunteers to take this training as we need to have at least 4 trained rescue people on site whenever we do a permit required confined space entry.

Fundraising Report – Dr. Mike Hartshorne

1. Website parts sponsorship funding: ZERO since last report
2. United Way \$36.00 6-27-19, \$48.00 9-3-19
3. AmazonSmile: \$55.36 donation from the AmazonSmile Foundation as a result of AmazonSmile program activity between April 1 and June 30, 2019
4. Car GoFundMe campaign: \$132,660 Rising slowly, front page request on website again. Should get more interest/donations when car is on site at 1833 8th St NW. Some money from that amount already paid out. (see Treasurer's Report)
5. John H Emery Rail Heritage Trust. \$25,000 to support prototype LeapTC awarded 2/19. Spend it before February 2020, no funds charged to that amount as of 9-3-19.

6. Tender badges: Longbeards working– All 100 plaques made. \$100 each (+shipping) – 4 left
7. Journal castings for C&TS RR....test patterns accepted with minor revisions....48 (and possibly 86) to be made should secure >\$100 profit each.
8. Open House 2019 date SEPTEMBER 28th....eggs not yet hatched, can't count chickens!
9. Track Repair campaign. Bill for about \$30,000 pending work on Zone 5 track and switches. More than \$23,000 received for this need.

All future requests should be for General Fund when possible. This increases flexibility of fund expenditures.

New Business

Matt Casford accepted offer to be Chief Operations Officer. Should he be a non-elected board member? This may cause quorum issues in the future if he is as it is likely he would not be able to come to many or even any meetings.

Operations at GCRY & 2926 – Another discussion was had about the 2926 pulling GCRy cars on their line in the future.

Signatories for Bank Account – Right now Rick and Gail are out of State and John gibbons, Treasurer, is home sick. This has left a problem for checks that require two signatures. Should a 5th be added? Decision tabled until Rick and Gail return.

Accepting Stock Donations- Dr. Mike has a member that wants to start donating stock next year. He has started looking into what would be required to allow that to happen. Morgan Stanley would require a %175/year and 2.5% sales commission. Others have similar rates. There is required paperwork that would need to be filled out in order to create an account but it was agreed that the expense would be worth the donation. Bob will check if the investment account at US Eagle could accept stocks as well, which may save the need for a new account.

Status of Zone 5 track and switch upgrades – Supplies are being order and Dr. Mike has asked Rio Metro to move us up the priority ladder. Hoping not more than a couple days once started. There may be more track repair in the future for the big curve east of our location that goes to the main line.

Open House – Site clean-up needs to start next week to ready for Open house. The air compressor by the forge will be moved to the engine house and the current black one will be added to the old equipment sale that is coming up which was fueled by several recent donations. Rick Marsden has already found a table to use instead of the baggage cart that was used for the store during open house. He has also purchased New 75th Tshirts, Reprinted Fulton Tshirts and new Hat pins. There are only 4 bronze plaques left for sale.

Meeting Adjourned – Next Meeting October 5, 2019 at 11:00 AM in Reefer Office

Submitted by,
Janet Penevolpe for
Gail Kirby
Secretary, NMSL&RHS