



UNDERWRITING REQUIREMENTS

ITEMS NEEDED FOR CONDITIONAL APPROVAL

- Address
- Purchase Price
- Loan Amount
- Credit Score
- Borrower Experience
- Budget + Scope of Work
- Estimated ARV
- Fix n' Flip or Buy and Hold
- If tenant occupied, rental income and lease term
- Arm's Length Transaction?
- Any Wholesale fees or Special Financing?

ITEMS NEEDED FOR FINAL APPROVAL + CLEAR TO CLOSE

- 1003 Loan Application
- Borrower Track Record
- Residential Purchase Agreement
- Preliminary Title Report
- Escrow Instructions with Full Vesting (or amendment)
- Copy of Borrower Driver's License
- Credit Report (no less than 60 days old)
- Three Months of Most Recent Bank Statements
- Proof of Insurance
- Borrower Verification Phone Call with PrideCo
- Entity Docs (if applicable)
- PrideCo Rehab Budget Form (if applicable)
- Leases and Rent Roll (if applicable)
- Verification of Mortgage and Existing Note (if applicable)

IMPORTANT NOTES

- 2-Month Minimum Interest
- Interest Payments Must be Made via ACH
- *Internal Inspection may be requested, if necessary

ATTACHMENTS

- 1003
- Property Insurance Requirements
- Schedule of Real Estate Experience /Track Record Sheet
- Borrower Credit Report Authorization Form
- Rehab Policy/Draw Process + PrideCo Rehab Budget Form



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