



Do's and Don'ts of Home Buying

GUIDE

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Do's

Please remember this short list while going through the home buying process

- 1 Do: Keep good records.
- 2 Do: Make a savings plan.
- 3 Do: Understand your credit.
- 4 Do: Work with home buying professionals.
- 5 Do: Keep the lines of communication open.
- 6 Do: Monitor your bank account(s) carefully.
- 7 Do: Maintain your current employment and income.
- 8 Do: Have a paper trail for funds coming in and out of your account.
- 9 Do: Ask questions.

Don'ts

- 1 Don't: Change bank accounts.
- 2 Don't: Change jobs or quit your job.
- 3 Don't: Co-sign for anyone else's loan!
- 4 Don't: Make any late payments to your creditors; pay all bills on time.
- 5 Don't: Apply for any new credit, open new debt, or charge additional money/debt on your current credit cards without consulting your loan officer.
- 6 Don't: Transfer funds between different accounts without consulting your loan officer first.
- 7 Don't: Keep any info from your loan officer! They are your best friend throughout the buying process.
- 8 Don't: Write any checks or pay any bills unless you have sufficient funds in your account. No Overdrafts.
- 9 Don't: Make any large deposits (more than 1% of your GROSS monthly income) into your bank account that can't be verified. Call your loan officer for more information on unacceptable deposits.

Finally, DON'T WORRY AT ALL!

You are in great hands with All Financial Services!

Contact

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