

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Diatreme Resources Limited

ACN/ARSN 061 267 061

1. Details of substantial holder (1)

Name Sibelco Asia Pacific Pty Ltd
ACN/ARSN (if applicable) 092 916 811

There was a change in the interests of the substantial holder on 28/04/2023
The previous notice was given to the company on 10/10/2022
The previous notice was dated 10/10/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 680,201,878 | 18.24% | 718,819,241 | 19.27% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| See Annexure A | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|------------------------------|---------------------------------|--|--|--|----------------|
| Sibelco Asia Pacific Pty Ltd | Sibelco Asia Pacific Pty Ltd | Sibelco Asia Pacific Pty Ltd | Registered holder | 718,819,241 fully paid ordinary shares | 718,819,241 |
| SCR-Sibelco NV | Sibelco Asia Pacific Pty Ltd | Sibelco Asia Pacific Pty Ltd | SCR-Sibelco NV has a relevant interest under section 608(3)(a) of the Corporations Act 2001 (Cth) in the same securities in which Sibelco Asia Pacific Pty Ltd has a relevant interest | 718,819,241 fully paid ordinary shares | 718,819,241 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------|---|
| Sibelco Asia Pacific Pty Ltd | c/- Christies, Level 3, 240 Queen Street, Brisbane QLD 4000 |
| SCR-Sibelco NV | Plantin Moretuslei 1A B-2018, Antwerp, Belgium |

Signature

| | | | |
|------------|---|----------|------------|
| print name | Douglas Paton | capacity | Director |
| sign here |  | date | 02/05/2023 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of one page (including this page) referred to in Form 604 (Notice of change of interests of substantial holder) for Sibelco Asia Pacific Pty Ltd, signed by me and dated 2 May 2023. I certify that the information contained in this Annexure is true and correct.



Signature: _____

Name: Douglas Paton

Capacity: Director

Date: 2 May 2023

Changes in relevant interests

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's vote affected |
|-----------------|---|---|---|---|------------------------|
| 11 October 2022 | Sibelco Asia Pacific Pty Ltd and SCR-Sibelco NV | On-market acquisition by Sibelco Asia Pacific Pty Ltd | A\$61,134.40 | 1,600,000 fully paid ordinary shares | 1,600,000 |
| 13 October 2022 | | | A\$100,203.11 | 2,622,500 fully paid ordinary shares | 2,622,500 |
| 14 October 2022 | | | A\$63,044.85 | 1,650,000 fully paid ordinary shares | 1,650,000 |
| 17 October 2022 | | | A\$157,619.32 | 4,125,188 fully paid ordinary shares | 4,125,188 |
| 18 October 2022 | | | A\$143,356.36 | 3,751,900 fully paid ordinary shares | 3,751,900 |
| 19 October 2022 | | | A\$1,066.37 | 27,909 fully paid ordinary shares | 27,909 |
| 20 October 2022 | | | A\$41,910.31 | 1,096,870 fully paid ordinary shares | 1,096,870 |
| 30 March 2023 | | | A\$16,556.05 | 598,745 fully paid ordinary shares | 598,745 |
| 31 March 2023 | | | A\$40,756.82 | 1,501,255 fully paid ordinary shares | 1,501,255 |
| 3 April 2023 | | | A\$45,250.03 | 1,666,760 fully paid ordinary shares | 1,666,760 |
| 4 April 2023 | | | A\$18,548.94 | 683,240 fully paid ordinary shares | 683,240 |
| 5 April 2023 | | | A\$21,933.25 | 807,899 fully paid ordinary shares | 807,899 |
| 6 April 2023 | | | A\$37,793.45 | 1,392,101 fully paid ordinary shares | 1,392,101 |
| 12 April 2023 | | | A\$70,062.42 | 2,495,821 fully paid ordinary shares | 2,495,821 |
| 14 April 2023 | | | A\$498.45 | 17,094 fully paid ordinary shares | 17,094 |
| 17 April 2023 | | | A\$44,122.38 | 1,513,139 fully paid ordinary shares | 1,513,139 |
| 18 April 2023 | | | A\$6,998.28 | 240,000 fully paid ordinary shares | 240,000 |
| 19 April 2023 | | | A\$16,130.69 | 557,030 fully paid ordinary shares | 557,030 |
| 20 April 2023 | | | A\$25,633.65 | 879,084 fully paid ordinary shares | 879,084 |
| 21 April 2023 | A\$196,124.90 | 6,725,935 fully paid ordinary shares | 6,725,935 | | |
| 26 April 2023 | A\$13,314.92 | 472,932 fully paid ordinary shares | 472,932 | | |
| 27 April 2023 | A\$45,567.11 | 1,618,495 fully paid ordinary shares | 1,618,495 | | |
| 28 April 2023 | A\$72,453.36 | 2,573,466 fully paid ordinary shares | 2,573,466 | | |