

Annual Report 2021

Mornington District Basketball Association



COMMUNITY



SPORTSMANSHIP



ACCOUNTABILITY



TRANSPARENCY



INTEGRITY

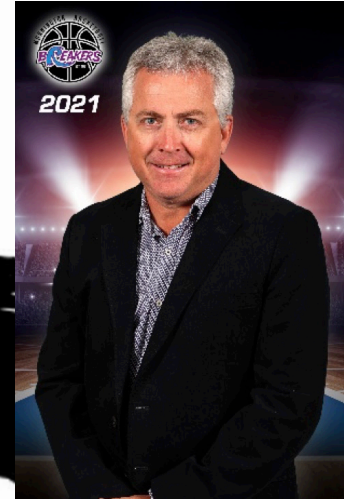


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Contents

Presidents Report	3
General Managers Report	4
Junior Basketball (VJBL)	6
Senior Breakers	11
Basketball Victoria Pathways	12
Online Olympics	13
Breakers Victorian Championship Teams	14
Our People	16
Breakers 2021	18
Financial Report	19



Presidents Report

On behalf of Mornington District Basketball Association (MDBA), I am pleased to present the 2021 Annual Report.

Following on from the challenges of the previous year, Mornington Basketball faced the same extenuating circumstances in 2021. Our Summer 20/21 season, Winter 2021 domestic season, the Victorian Junior Basketball League (VJBL) and Big V competitions were all cancelled, after a number of snap lockdowns, due to the continuing COVID19 pandemic.

Despite these challenges MDBA once again has emerged with comparable participation rates to pre-COVID and is in a strong and viable financial position for the future.

Our results are a reflection of strong community support, for which we are incredibly grateful. MDBA remained engaged with our members throughout 2022 and delivered a diverse range of online programs and social media content, which contributed to our successful return.

A special thank you to MDBA management and administration staff for navigating through the complexities of operating community sport throughout a pandemic. Basketball in Victoria faced significant challenges over the 12 months in interpreting ever changing regulations and ensuring compliance. The staff worked tirelessly to ensure our community could always return to sport safely and for that I am extremely grateful.

I would like to recognise and thank the Mornington District Branch Referee Association (MDBRA) and our Referee Advisor. The lockdowns impacted our referee program significantly with many referees securing part-time employment during that time. Despite depleted availability, we were always able to ensure that we had referees appointed to all matches.

I would like to thank our sponsors that continued to support MDBA, our 1200 + volunteers including our Board members, that give up their time each week to make basketball happen and all of our players both junior, seniors and rep!

In 2021 we made an announcement that planning had commenced for an additional four courts at Mornington Secondary College. Our focus for the next 12 months will be on advocacy, securing funding for this significant community project and ensuring that this dream becomes reality.

Antony Hirst
President



General Manager's Report

We approached 2021 with great uncertainty of how the year ahead would transpire and it certainly presented with challenges. After a number of snap lockdowns commencing in February 21, we ultimately did not return to competition until early November 2021. Our Summer 20/21 competition was cut short and our Winter 21 competition was cancelled for the second year in a row. Our domestic competition is the backbone of our Association to have it interrupted and cancelled numerous times was of upmost concern.

Indoor community sport was an extraordinarily complex environment to navigate in 2021 with consistent regulation and restriction changes. Mornington Basketball worked closely with our regulatory body Basketball Victoria and our neighbouring Associations to ensure that we could return to our sport safely and in a timely manner. I would like to take this opportunity to thank our members, who worked cooperatively with MDBA during these trying times.

Fortunately, throughout 2021 we were once again able to retain our staff and receive the various business and employee assistance programs available from the State and Federal Governments. Our Finance team worked tirelessly throughout the year to remain abreast of the ever-changing employment regulations and available funding opportunities. Thank you to our Treasurer, Lyndsay Baczyk and Finance Officer, Deb Kruger for your remarkable financial management during this difficult time.

During the year we remained engaged with our members by running a number of online basketball programs to cater for all ages and abilities. Thank you to Nathan Cumberland, Operations Coordinator who organised and delivered a diverse range of online programs which included a Mornington Basketball Olympics, Best Ally Oop Comp, Best Dunk, domestic level training sessions and weekly Breakers training sessions. Also a special mention to Andrew Sherwell our Director of Coaching for his assistance and delivery of our Breakers online training programs, player feedback reviews and detailed planning for a successful and strong return to our representative junior and senior programs.

I would like to thank and acknowledge our major club sponsor Key Choice Group for your ongoing support of our Big V program and to our Club sponsors Giesseppe Pizza Mornington, Yellow Brick Road, Voltex, Refresh Property Solutions and Elite Roofing.

In December 2021, MDBA announced positive progress made in relation to the

expansion of our regional basketball hub at Mornington Secondary College (MSC). This exciting project will comprise four new courts and supporting amenities, bringing the total at MSC to seven courts, including two show courts. These proposed new facilities are essential to meet current and future participation levels. The new facility will serve both school and community, meeting the urgent needs of local basketball participants of all ages, as well as delivering additional required space for school sport and performing arts activity. It will cater to the huge rate of continued growth in basketball participation in our region over the past seven years (58.67%), alleviate current pressures on facility provision. In early 2021, MDBA was engaged in detailed project planning in close collaboration with Mornington Secondary College, Basketball Victoria and local stakeholders. Through our active advocacy, the project is now attracting the strong support and interest of all levels of Government and the key candidates in the upcoming Federal and State Government elections, which is critical to achieving the funding required to make this happen. MDBA will continue to inform members of progress of this important community facility.

Lastly, our domestic Clubs are of significant importance to our Association and I would like to acknowledge and thank you for your continued support, the hours of volunteering you contribute each week and dedication to basketball in our region. To our President, Mr Antony Hirst, our Committee of Management members, staff and our entire Mornington Basketball community, thank you!

schematic site design



Samantha Browne
General Manager

Junior Breakers (VJBL)

For the first time in Club's history our junior Breakers program, qualified four teams into Victorian Championship being our Under 12 girls, Under 12 boys, Under 14 girls and Under 14 boys. Many years of planning from our Director of Coaching, Andrew Sherwell contributed to this result. We are so proud of this achievement and congratulate all the players and coaching staff on qualifying to compete at the highest level in the State. Breakers celebrated our achievements in 2021 with an online presentation night and whilst it is not quite the same as being in the stadium to celebrate all together, it was still an enjoyable evening.

Awards

Congratulations to the following Breakers junior and senior award recipients for 2021.

5 YEAR AWARD

Maxim Barrette
Harley Boles
Shaye Curtis
Amalie Eley
Ryan Goding
Caitlin Henshall
Sarai Hughes
Angus Jeanes
Cooper Kanngiesser

Lachlan Kanngiesser
Sam Lundberg
Layla Mann
Caslin McFarlane
Hamish O'Shea
Grace Reidy
Jackson Styling
Lachlan Styling
Beth Waugh

Awards U12

U12 Boys Team 1

MVP - Zen Blythe

Coaches Award - Rafael Luppino

Most Improved - Archie Jeanes

U12 Girls Team 1

MVP - Ruby Wilson

Coaches Award - Sophie Day

Most Improved - Lila Price

U12 Boys Team 2

MVP - Chad Grainger

Coaches Award - Tristan Harris

Most Improved - Koby Cooper

U12 Girls Team 2

MVP - Ziva Whiston

Coaches Award - Claire Rattue

Most Improved - Taylah Wilde

U12 Boys Team 3

MVP - Charlie O'Toole

Coaches Award - Louie Meyer-Heinrich

Most Improved - Jasper Muir

U12 Boys Team 4

MVP - Oliver Whitehead

Coaches Award - Kai Price

Most Improved - Sunny Blythe

Awards U14

U14 Boys Team 1

MVP - Jake Georgiou

Coaches Award - Tate Wilson

Most Improved - Oscar Clelland

U14 Girls Team 1

MVP - Kijana Katramados

Coaches Award - Scarlett Marsh

Most Improved - Sophie Hernan

U14 Boys Team 2

MVP - Cooper Anstee

Coaches Award - Zac Hamer

Most Improved - Max Berry

U14 Girls Team 2

MVP - Rachel Wood

Coaches Award - Piper Chase

Most Improved - Eleanor Long

U14 Boys Team 3

MVP - Finn Maarsh

Coaches Award - Noah Dagher

Most Improved - Sam Egan

U14 Girls Team 3

MVP - Indigo McGrath-Collison

Coaches Award - Zara Teleskivi

Most Improved - Charlotte Dunkley

U14 Boys Team 4

MVP - Markus Strachan

Coaches Award - Cooper Rush

Most Improved - Josh Cullinan

U14 Girls Team 4

MVP - Mietta Kelly

Coaches Award - Lucy Lavery

Most Improved - Evie Doherty

Awards U16

U16 Boys Team 1

MVP - Nicholas Beattie
Coaches Award - Maxim Barrette
Most Improved - Jack Fountain

U16 Girls Team 1

MVP - Claire Quigley
Coaches Award - Shaye Curtis
Most Improved - Sophie Teleskivi

U16 Boys Team 2

MVP - Benjamin Fountain
Coaches Award - Oliver McMorran
Most Improved - Jordan Peck

U16 Girls Team 2

MVP - Maya Gross
Coaches Award - Orla Osborne-Walker
Most Improved - Amalie Eley

U16 Boys Team 3

MVP - Noah Hibbins-Hargreaves
Coaches Award - Jack Cockerham
Most Improved - Jackson Styling

Awards U18

U18 Boys Team 1

MVP - Noah Tostovrsnik
Coaches Award - Finn Dinale
Most Improved - Henry Hirst

U18 Girls Team 1

MVP - Madison Smith
Coaches Award - Charli Hayles
Most Improved - Grace Longshore

U18 Boys Team 2

MVP - Liam Fowler
Coaches Award - Zachary Burston
Most Improved - Max Morgan

U18 Boys Team 3

MVP - Cian Parsonson
Coaches Award - Jack Roche
Most Improved - Rory Goding

Senior Breakers (BIG V)

Our senior Breakers program Big V (seniors) was cancelled also mid-season. This was particularly disappointing for our Youth League Men, who were sitting in 4th spot and were finals bound. Kieran McQueen from our senior Men's Big V team celebrated 200 games in Big V during the season.

Awards

BIG V MEN

MVP - Kieran McQueen
Coaches Award - Daniel Nash
Most Improved - Chris Barrett

BIG V WOMEN

MVP - Tessa Mathews
Coaches Award - Erin Ludwick
Most Improved - Kirra Gadsby

BIG V YOUTH MEN

MVP - Kye Taylor
Coaches Award - Max Brzezek
Best Defender - Max Cairns
Most Improved - Nathan McKenzie

BIG V YOUTH WOMEN

MVP - Chloe Davenport
Coaches Award - Caitlin Henshall
Rising Star - Keely Phillips
Most Improved - Madison Smith

Basketball Victoria Pathway

Mornington Basketball supported both our Country and Metro athletes through the Basketball Victoria pathway in 2021. Unfortunately, a number of Basketball Victoria selection events were cancelled in 2021. Mornington Basketball would like to acknowledge and congratulate the following players:

Under 12 – Basketball Victoria Metro – Jamboree Invitation (event cancelled)

Girls – Olivia Jelly, Sophie Day

Boys – Zen Blyth, Tyler Hughes, Rafael Luppino, Jeremy Beattie

Under 14 – Basketball Victoria Metro – Metro ID Camp

Girls – Amelia Hamod, Lilly Ellul, Piper Chase

Boys – Jake Georgiou, Tate Wilson, Alex Politidis, Oscar Clelland

Under 14 – Basketball Victoria Country – Regional Academy

Girls – Kijana Katramados, Georgia Bracun, Scarlett Marsch

Boys – Cooper Kanngiesser, Hudson Price, Darcy Lawyer, Finn Marsh

Under 14 – Basketball Victoria Country – Gold Nugget Camp

Girls – Kijana Katradmados

Boys – Cooper Kanngiesser, Hudson Price

Under 16 – Basketball Victoria Metro – Country Metro Challenge Selection Camp

Boys – Jake Georgiou

Under 16 – Basketball Victoria Metro – State Development Program Invitation

Boys – Jake Georgiou

Under 16 – Basketball Victoria Country - Country Metro Challenge Selection Camp

Boys – Lachlan Kanngiesser

State Schools Victoria (SSV)

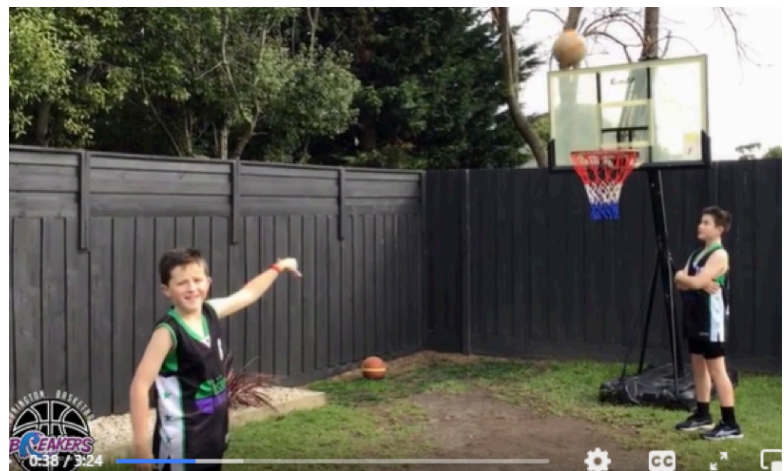
Mornington Basketball provided two coaching staff to assist in the State School Victoria basketball program, Nathan Cumberland and Kaiden Rolfe.

SSV - 12 and Under

Ruby Wilson – State selection camp

Zen Blyth – Conference Trial

Online Olympics



Breakers Victorian Championship Teams



12.1 Boys - Head Coach John McCluskey, Assistant Coach Kade Kneeshaw

4	Perry McCluskey	38	Jack Rutter	77	Jeremy Beattie
15	Otis Joseph	43	Tyler Hughes	81	Tate Bouchier
27	Archie Jeanes	66	Zen Blythe	84	Rafael Luppino



12.1 Girls - Head Coach Sophia Beardmore, Assistant Coach Lance Firth

2	Lacey Rattue	38	Amber Firth	64	Olivia Jelly
8	Jasmin Curtis	41	Lila Price	66	Sophie Day
12	Ruby Wilson	63	Zoe Fowler	73	Eden Shallard



14.1 Girls – Head Coach Morgan Darrer, Assistant Coach – Rob Wheeler

1 Amelia Hamod	30 Sophie Hernan	60 Lily Ellul
3 Georgia Bracun	36 Mardi Sucevic	81 Isobel Reed
12 Scarlett Marsh	39 Kijana Katramados	90 Maisie McFarlane



14.1 Boys – Head Coach Glen Kanngiesser, Assistant Coach Vinnie Price

6 Hudson Price	37 Alexander Polatidis	82 Ethan Haupt
11 Jake Georgiou	47 Tate Wilson	88 Eamonn Kiernan
17 Jack Bugeja	59 Oscar Clelland	89 Hudson Joseph
30 Cooper Kanngiesser		

Our People

Each Committee member shall hold office for a period of two (2) years. When a person's term of office has come to an end he or she will relinquish the position at the end of the next annual general meeting two years after the date of his or her election. This person is eligible for re-election.

Committee of Management members

Name	Position	Dates acted
Antony Hirst	President	2020, 2021
Morgan Darrer	Vice President	2021, 2022
Lyndsay Baczyk	Treasurer	2021, 2022
Samantha Browne	Secretary	2020, 2021
Chris Jannesse	General Member	2020, 2021
Geraldine Gordon	General Member	2021, 2022
Dean Sharkey	General Member	2021, 2022
Brett Spicer	General Member	2020, 2021
Michelle Bolitho	General Member	2021, 2022
Emma Styling	General Member	2020, 2021

2022 Committee of Management vacancies

• President - 2 year term (1 position)	2023, 2024
• Secretary - 2 year term (1 position)	2023, 2024
• General Committee – 2 year term (3 positions)	2023, 2024
• General Committee – 1 year term (1 position)	2022

PERMANENT EMPLOYEES

Name	Position	Dates acted
Samantha Browne	General Manager	Full time
Deb Kruger	Finance Officer	Part time
Nathan Cumberland	Operations Coordinator	Full time
Merle Watkins	Customer Service Officer	Part time

CASUAL EMPLOYEES

Name	Position
Lauren Bennett	High Performance Coach
Bridgette Beckett	Customer Service Officer
Gina Rymers	Customer Service Officer
Maddie Wheeler	Customer Service Officer
Shannon Darrer	Customer Service Officer

CONTRACTORS

Name	Position
Andrew Sherwell	Director of Coaching

REFEREE ADVISOR

Name	Position
Tim Brew	Referee Advisor

VJBL

Name	Position
Nathan Cumberland	VJBL Delegate

BIG V

Name	Position
Chris Jannese	BIG V Delegate

Breakers 2021



Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Financial Report
for the financial year ended 31 December 2021

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

TABLE OF CONTENTS

Committee's Report	22
Statement of Profit or Loss and Other Comprehensive Income	23
Statement of Financial Position	24
Statement of Changes in Equity	25
Statement of Cash Flows	26
Notes to the Financial Statements	27-32
Statement by Members of the Committee	33
Independent Auditor's Report	34-35

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673
Committee's Report

The committee members submit the financial report for the Mornington District Basketball Association Incorporated. (the Association) for the financial year ended 31 December 2021 .

Board Members:

The following persons are committee members at date of this Committee's Report:

Board Member	Position
Antony Hirst	President
Morgan Darrer	Vice President
Lyndsay Baczyk	Treasurer
Sam Browne	Secretary
Emma Styling	Ordinary Member
Michelle Bolitho	Ordinary Member
Brett Spicer	Ordinary Member
Chris Jannese	Ordinary Member
Geraldine Gordon	Ordinary Member

Principal Activities

The Association is a community organisation which promotes, develops and encourages participation in the sport of basketball. The Association provides individuals with opportunities to maximise their potential by competing in the highest level of basketball possible, given their own ability.

Any profits from operations will be reinvested to improve facilities, services and community links of the Association

Significant Changes

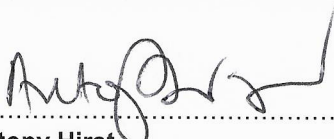
No significant change in the nature for these activities occurred during the year.

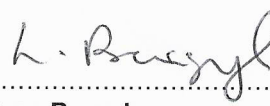
Operating Result

The profit for the financial year after taking up governments Covid-19 subsidies of \$98,800 amounted to \$60,103 (2020: loss \$3,191 after taking up governments Covid-19 subsidies of \$204,932).

The Covid-19 restrictions had resulted in no operating income for a period of 9 months during the 2020 financial year.

Signed in accordance with a resolution of the Members of the Committee.


.....
Antony Hirst
President


.....
Lyndsay Baczyk
Treasurer

Dated this 8th day of April 2022

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 2021

	Notes	2021 \$	2020 \$
Revenue	2	789,629	543,522
Cost of coffee shop sales		-	(11,528)
Direct competition expenses		(317,589)	(118,956)
Employee expenses		(260,006)	(293,089)
Depreciation and amortisation	3	(40,315)	(40,109)
Finance cost	3	(3,272)	(4,587)
Sinking fund contribution	3	(40,000)	-
Other expenses		<u>(68,344)</u>	<u>(78,444)</u>
Profit / (loss) for the year		60,103	(3,191)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income / (loss) for the year		<u><u>60,103</u></u>	<u><u>(3,191)</u></u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Financial Position
as at 31 December 2021

	Notes	2021 \$	2020 \$
Current Assets			
Cash assets	4	563,297	384,546
Trade and sundry debtors		1,780	7,119
Bonds		1,090	300
Inventories		34,587	28,672
Total Current Assets		<u>600,754</u>	<u>420,637</u>
Non-Current Assets			
Property, plant & equipment	5	2,492	631
Intangibles	6	838,956	878,907
Total Non-Current Assets		<u>841,448</u>	<u>879,538</u>
Total Assets		<u>1,442,202</u>	<u>1,300,175</u>
Current Liabilities			
Payables	7	62,735	13,706
Secured borrowings	8	44,760	44,760
Deferred income	9	94,767	36,288
Provisions	10	45,652	30,250
Total Current Liabilities		<u>247,914</u>	<u>125,004</u>
Non-Current Liabilities			
Secured borrowings	8	24,568	65,554
Total Non-Current Liabilities		<u>24,568</u>	<u>65,554</u>
Total Liabilities		<u>272,482</u>	<u>190,558</u>
Net Assets		<u>1,169,720</u>	<u>1,109,617</u>
Equity			
Members' contribution		185,020	185,020
Retained profits		984,700	924,597
Total Equity		<u>1,169,720</u>	<u>1,109,617</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Changes in Equity
for the year ended 31 December 2021

	Members' Contribution \$	Retained profits \$	Total \$
Balance 1 January 2021	185,020	924,597	1,109,617
Total comprehensive income for the year		60,103	60,103
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2021	185,020	984,700	1,169,720
	<hr/>	<hr/>	<hr/>
Balance 1 January 2020	185,020	927,788	1,112,808
Total comprehensive (loss) for the year		(3,191)	(3,191)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	185,020	924,597	1,109,617
	<hr/>	<hr/>	<hr/>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement of Cash Flows
for the year ended 31 December 2021

	Notes	2021 \$	2020 \$
Cash flows from operating activities			
Cash receipts in the course of operations		938,112	482,644
Interest received		618	2,511
Payments to suppliers and employees		(713,496)	(520,033)
Interest paid		<u>(3,272)</u>	<u>(4,587)</u>
Net cash inflow / (outflow) from operating activities	11	<u>221,962</u>	<u>(39,465)</u>
Cash flows from investing activities			
Payment for property, plant and equipment		<u>(2,225)</u>	<u>-</u>
Net cash (outflow) from investing activities		<u>(2,225)</u>	<u>-</u>
Cash flows from financing activities			
Repayment of borrowings		<u>(40,986)</u>	<u>(17,556)</u>
Net cash (outflow) from financing activities		<u>(40,986)</u>	<u>(17,556)</u>
Net increase / (decrease) in cash held		178,751	(57,021)
Cash at the beginning of the financial year		<u>384,546</u>	<u>441,567</u>
Cash at the end of the financial year	4	<u><u>563,297</u></u>	<u><u>384,546</u></u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2021

1. Summary of Significant Accounting Policies

This is a special financial report that has been prepared for distribution to members of the Association for the purpose of fulfilling the Committee members' financial reporting requirements under its Constitution and the Associations Incorporation Reform Act 2012 (Vic). The Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The Association is not a reporting entity because, in the Committee's opinion, there are no users dependent on general purpose financial statements.

(a) Basis of preparation

The financial statements have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(b) Revenues

Revenue from rendering of services is recognised upon delivery of the services to the customers.

Revenue from sales of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income Tax

The Association is only assessable on trading income which relates to non-members and on income received from sources outside its general trading activities. This is due to the Principle of Mutuality that recognised that any surplus arising from contributions to a common fund created and controlled by people for a common purpose is not deemed to be income for taxation purposes.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis. Net realisable value is the estimated selling price in the ordinary course of business net of estimated costs necessary to make the sale.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2021

1. Summary of Significant Accounting Policies (continued)

(e) Property, plant & equipment

Property, plant and equipment is recorded at cost less depreciation and where applicable an impairment provision.

Depreciation is calculated using the diminishing method to allocate their cost net of their residual values, over their estimated useful lives, as follows:

Furniture, plant & equipment	up to 5 years
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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(f) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to reporting date. Employee entitlements have been measured at the amounts expected to be paid when the liability is settled plus on costs.

Long service leave has been measured as the present value of expected future payment to be made in respect of services, employee departures and periods of services.

Oncost for Superannuation and WorkCover have been included in the annual leave and long service leave liabilities.

Contributions to employee Superannuation plans are charged as an expense as the contributions are paid or become payable.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2021

1. Summary of Significant Accounting Policies (continued)

(g) Goods & Services Tax (GST)

Revenues expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included under current receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Intangible Assets

The contribution towards the construction of the Indoor Sports Stadium has resulted in the right of joint use the facility of the Stadium for a period of 35 years. Accordingly, it is amortised on a straight line basis over the 35 years it provides benefits to the Association. This written down value is further tested for impairment annually, or whenever there is an indication that the carrying value may be impaired, and is carried at written down value less accumulated impairment losses.

Annual co-contribution to the capital reserve account for the capital maintenance of the Indoor Sports Stadium is charged as an expense as the contribution is paid. Any balance in the capital reserve account (Note 12 - Contingent Asset) at the termination or expiry of the joint use agreement is to be paid in its entirety to The Mornington Secondary College School Council.

(i) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(j) Comparative amounts

When current period balances have been classified differently within current period disclosures when compared to prior period, comparative disclosures have been restated to ensure consistency of presentation between periods.

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2021

	2021	2020
	\$	\$
2. Revenue		
Competition services fees	637,632	291,446
Coffee shop sales	-	11,020
Function and events	44,124	29,814
Sponsorship & grant	5,983	1,927
Government Covid-19 subsidies	98,800	204,332
Donation & miscellaneous	2,472	2,472
Interest Income	618	2,511
	<u>789,629</u>	<u>543,522</u>
3. Expenses		
Operating surplus includes the following specific expenses:		
Depreciation and amortisation	40,315	40,109
Interest paid	3,272	4,587
Co-contribution towards the maintenance of the Indoor Sports Stadium	40,000	-
Auditor's remuneration	7,000	7,000
	<u>7,000</u>	<u>7,000</u>
4. Cash assets		
Current		
Cash on hand	340	490
Card account	1,346	1,459
Cash at bank	438,564	259,825
Term deposit	123,047	122,772
	<u>563,297</u>	<u>384,546</u>
5. Property, plant & equipment		
Non-Current		
Furniture, plant & equipment at cost	12,773	10,548
less accumulated depreciation	(10,281)	(9,917)
	<u>2,492</u>	<u>631</u>
Reconciliation of furniture, plant & equipment		
Carrying amount at beginning of year	631	789
Addition	2,225	-
Depreciation	(364)	(158)
carrying amount at end of year	<u>2,492</u>	<u>631</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2021

	2021	2020
	\$	\$
6. Intangibles		
Non-Current		
Joint use the facility of the Indoor Sports Stadium at cost	1,398,270	1,398,270
less accumulated amortisation	(559,314)	(519,363)
	<u>838,956</u>	<u>878,907</u>
Reconciliation of facility use right		
Carrying amount at beginning of year	878,907	918,858
Amortisation	(39,951)	(39,951)
carrying amount at end of year	<u>838,956</u>	<u>878,907</u>
7. Payables		
Current		
Sundry creditors & accruals	50,807	3,861
Net GST payable / (refundable)	3,616	4,852
Payroll liabilities	8,312	4,993
	<u>62,735</u>	<u>13,706</u>
8. Secured borrowings		
Current		
Bank loans	<u>44,760</u>	<u>44,760</u>
Non-current		
Bank loans	<u>24,568</u>	<u>65,554</u>
The bank loans are secured by a set off agreement over one of the Association's term deposits for the amount of \$50,000 and the guarantee from Mornington Peninsula Shire Council to the extent of \$326,300.		
9. Deferred income		
Current		
Competition services fees received in advance	<u>94,767</u>	<u>36,288</u>
10. Provisions		
Current		
Employee entitlements	<u>45,652</u>	<u>30,250</u>
Non-Current		
Employee entitlements	<u>-</u>	<u>-</u>

Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Notes to the Financial Statements
for the year ended 31 December 2021

	2021 \$	2020 \$
11. Reconciliation of profit / (loss) to net cash inflow / (outflow) from operating activities		
Profit / (loss) for the year	60,103	(3,191)
Non cash items		
Depreciation and amortisation	40,315	40,109
Change in assets and liabilities		
Decrease (Increase) in receivables	5,339	(5,205)
Decrease (Increase) in bonds & prepayment	(790)	17,420
Decrease (Increase) in inventories	(5,915)	6,083
Increase (Decrease) in payables	49,029	2,808
Increase (Decrease) in deferred income	58,479	(97,039)
Increase (Decrease) in provisions	15,402	(450)
Net cash inflow / (outflow) from operating activities	<u>221,962</u>	<u>(39,465)</u>

12. Contingent Asset

Mornington Secondary School is holding \$343,797 in the Stadium Capital Account as at 1 March 2022. The Association and the School contribute equally to the account which is used to pay for the capital expenditure of the Indoor Sports Stadium

13. Association Details

The registered office and principal place of business of the Association is:
1051 Nepean Highway, MORNINGTON VIC 3931

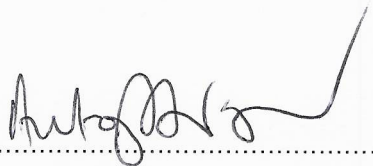
Mornington District Basketball Association Incorporated
A.B.N. 15 820 327 673

Statement by Members of The Committee

In the opinion of the Committee Members of Management of Mornington District Basketball Association Incorporated (The Association), the financial statements set out on pages 2 to 11:

- 1 give a true and fair view of the financial position of the Association as at 31 December 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 comply with the Associations Incorporation Reform Act 2012; and
- 3 at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made and signed in accordance with a resolution of the Members of the Committee.



Antony Hirst
President



Lyndsay Baczyk
Treasurer

Dated this 8th day of April 2022



Armstrong Dubois
CHARTERED ACCOUNTANTS

Independent Auditor's Report To the Members of Mornington District Basketball Association Incorporated

Report on the audit of the financial report

Opinion

We have audited the financial report of Mornington District Basketball Association Incorporated (the Association), which comprises the statement of financial position as at 31 December 2021, statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Mornington District Basketball Association Incorporated as at 31 December 2021 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under **those standards are further described in the auditor's responsibilities for the audit of the financial report** section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Association in accordance with the ethical requirements of the Accounting **Professional and Ethical Standards Board's APES 110 Code of Ethics for professional Accountants** (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Mornington District Basketball Association Incorporated to meet the financial reporting responsibilities under the *Association Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable for another purpose.

Level 12, 440 Collins Street, Melbourne, Vic 3000 Australia.

Ph: (61 3) 9695 5500 Fax: (61 3) 9696 7259

Armstrong Dubois Pty Ltd. A.B.N. 29 082 709 741

Liability limited by a scheme approved under Professional Standards Legislation

Other information

The management committee is responsible for other information. The other information comprises the information included in the financial report for the year ended 31 December 2021, but does not include the **financial statements and our auditor's report thereon**.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

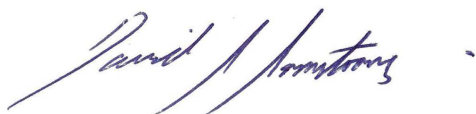
In preparing the financial report, management is responsible for assessing the Association's **ability** to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an **auditor's report that includes our opinion**. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report

Armstrong Dubois



David Armstrong
Partner

Melbourne
8 April 2022