

Building Fund Five Year Budget Forecast

Long-Term Budget Forecast	3	4	5	6	7	8	9	10	11	12
DESCRIPTION	2018-19	2019-20	2020-21	2021-22	Proposed Budget 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenues										
BUILDING PERMITS	921,174	1,212,481	1,068,073	1,172,000	1,286,988	1,377,077	1,459,702	1,532,687	1,593,994	1,657,754
ADDITIONAL PERMIT FEES		11,550	35,092	20,000	40,000	26,885	27,299	27,663	27,970	28,289
PERMIT DISCOUNT					(128,698)	(137,708)	(145,970)	(153,269)	(159,399)	(165,775)
BUILDING PERMITS-GS					447,044	478,337	507,037	532,389	553,685	575,832
ADDITIONAL PERMIT FEES-GS						13,443	13,649	13,832	13,985	14,144
ZONING FEES, BOARD REVIEW FEES	7,316	23,209	30,650	12,000	24,000	26,885	27,299	27,663	27,970	28,289
DCA-PERMIT SURCH OMMISSION		4,008	924		1,800	2,066	2,190	2,299	2,391	2,487
DCA-PERMIT SURCH COMMISSION-GS						718	761	799	831	864
BCAIB-PERMIT SURCH COMMISSION		3,459	1,323		2,700	1,377	1,460	1,533	1,594	1,658
BCAIB-PERMIT SURCH COMMISSION-GS						478	507	532	554	576
PENALTIES		5,525	60,318	20,000	60,000	36,885	37,299	37,663	37,970	38,289
INTEREST ON INVESTMENTS				1,000	18,000	18,540	19,096	19,669	20,259	20,867
TRANSFER FROM GENERAL FUND		52,000	47,666	55,000	55,000	56,375	57,784	59,229	60,710	62,227
APPROPRIATION FROM RESERVE				111,204	16,600					
TRANSFER FROM GENERAL FUND	656,386									
	1,584,876	1,312,232	1,244,046	1,391,204	1,823,434	1,901,359	2,008,111	2,102,690	2,182,513	2,265,500
TOTAL Revenues	1,584,876	1,312,232	1,244,046	1,391,204	1,823,434	1,901,359	2,008,111	2,102,690	2,182,513	2,265,500
YoY % Chng		-17%	-5%	12%	31%	4%	6%	5%	4%	4%
Expenditures										
REGULAR SALARIES & WAGES	295,735	343,500	402,608	445,500	483,903	508,098	533,503	560,178	588,187	617,596
BONUS					13,200	0	0	0	0	0
OVERTIME				200	0	0	0	0	0	0
EDUCATION INCENTIVE PAY			8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
FICA TAXES	21,916	22,457	31,558	33,100	37,631	40,648	42,680	44,814	47,055	49,408
BONUS FICA TAXES					1,100	0	0	0	0	0
RETIREMENT CONTRIBUTIONS	39,957	45,834	62,798	72,600	86,970	89,579	92,266	95,034	97,886	100,822
BONUS RETIREMENT CONTRIBUTION					2,300	0	0	0	0	0
HEALTH INSURANCE/ALLOWANCE	52,530	77,412	86,311	94,000	117,754	129,529	142,482	156,731	172,404	189,644
WORKERS' COMPENSATION	17,000	11,911	13,500	20,000	11,288	12,417	13,658	15,024	16,527	18,179
PROFESSIONAL FEES	4,440			3,800	12,000	13,000	14,000	15,000	16,000	17,000
PROFESSIONAL FEES- GEN LEGAL		13,687				2,500	5,000	7,500	10,000	12,500
OTHER CONTRACTUAL SERVICES	282,583	224,536	231,798	410,764	58,700	64,570	71,027	78,130	85,943	94,537
SUB-CONTRACTED INSPECTIONS					300,000	413,123	437,911	459,806	478,198	497,326
SUB-CONTRACTED INSPECTIONS-GS					243,140	143,501	152,111	159,717	166,105	172,750
TRAVEL AND PER DIEM	160	120	1,219	3,200	8,000	8,800	9,600	10,400	11,200	12,000
TRAINING & DEVELOPMENT		704	2,258	3,200	4,200	5,200	6,200	7,200	8,200	9,200
COMMUNICATIONS			1,200	1,560	1,620	1,720	1,820	1,920	2,020	2,120
POSTAGE & FREIGHT	345	128	44	400	500	600	700	800	900	1,000
RENTALS AND LEASES	3,125	3,080	1,658	2,500	2,800	3,100	3,400	3,700	4,000	4,300
INSURANCE & BONDS				26,569	8,695	9,565	10,521	11,573	12,730	14,003
REPAIRS & MAINTENANCE- GENERAL	2,969				4,000	4,500	5,000	5,500	6,000	6,500
REPAIRS & MAINTENANCE- VEHICLE	527		1,592	1,500	3,000	4,000	5,000	6,000	7,000	8,000
ADMINISTRATIVE CHARGES		25,000	75,000	185,000	350,000	350,000	350,000	350,000	350,000	350,000
OPERATING SUPPLIES	10,074	6,261	7,395	6,700	12,673	13,673	14,673	15,673	16,673	17,673
OPERATING SUPPLIES-GASOLINE		531	2,679	800	12,000	13,000	14,000	15,000	16,000	17,000
BOOKS,DUES,EDUCATION,SUBSCRIPT	1,933	1,170	2,128	3,500	3,960	4,460	4,960	5,460	5,960	6,460
BUILDINGS				6,980	10,000	15,000	26,822	26,822	26,822	26,822
MACHINERY AND EQUIPMENT	350	8,445	57,043	60,956	10,000	25,176	25,176	25,108	25,000	6,881
SOFTWARE		14,562	20,575	15,330	16,000	17,600	17,600	17,600	17,600	17,600
	733,644	799,338	1,009,364	1,406,159	1,823,434	1,901,359	2,008,111	2,102,691	2,182,513	2,265,500
TOTAL Expenditures	733,644	799,338	1,009,364	1,406,159	1,823,434	1,901,359	2,008,111	2,102,691	2,182,513	2,265,500
YoY % Chng		9%	26%	39%	30%	4%	6%	5%	4%	4%
NET OF REVENUES/APPROPRIATIONS	851,232	484,161	234,574	(13,595)	0	(0)	(0)	(0)	(0)	(0)
BEGINNING FUND BALANCE		851,232	1,335,393	1,569,967	1,445,168	1,428,568	1,428,568	1,428,568	1,428,567	1,428,567
ENDING FUND BALANCE	851,232	1,335,393	1,569,967	1,556,372	1,445,168	1,428,568	1,428,568	1,428,567	1,428,567	1,428,566
FUND BAL. AS % BDGT	53.71%	101.77%	126.20%	111.87%	79.26%	75.13%	71.14%	67.94%	65.46%	63.06%
Cash	\$ 892,948	\$ 1,485,349	\$ 1,735,280	\$ 1,721,685	\$ 1,721,685	\$ 1,721,685	\$ 1,721,685	\$ 1,721,684	\$ 1,721,684	\$ 1,721,683
Days Cash	444	678	628	447	345	331	313	299	288	277
Benchmark	365	365	365	365	365	365	365	365	365	365

